Equinox Gold

North America's New Senior Gold Producer



Q3 2026 RESULTS & CORPORATE UPDATE
November 10, 2026

EQUINOX GOLD

TSX: EQX **NYSE-A: EQX**

Cautionary Notes

Forward-looking Statements. This presentation includes forward-looking information and forward-looking statements within the meaning of applicable securities laws and may include future-oriented financial information or financial outlook information (collectively, Forward-looking Information). Actual results of operations and the ensuing financial results may vary materially from the amounts set out in any Forward-looking Information. Forward-looking Information in this presentation includes: the Company's strategic vision and expectations regarding its production capabilities, operating performance, growth potential, development projects, future financial performance and shareholder returns, including its ability to generate significant free cash flow and internally fund its organic growth pipeline; the Company's potential to achieve annual gold production of approximately two million ounces, including more than 800,000 ounces of potential organic growth, and anticipated annual gold production from its Canadian operations exceeding 775,000 ounces; expectations regarding operational ramp-up and performance at Greenstone and Valentine, including anticipated improvements in mining performance, mill feed grades and gold production during the remainder of 2026 and into 2027, and the planned commissioning of the Greenstone trommel and its expected effect on mill availability; anticipated full-quarter production contributions from Musselwhite and Camino Rojo; the expected processing throughput, initial capital costs and completion timing of the Valentine Phase 2 expansion; the timing of planned underground exploration and development activities at Valentine, including the exploration decline and anticipated pre-feasibility study; the Company's ability to achieve its updated consolidated 2026 production and cost guidance; anticipated growth capital expenditures and increased cash flow from the Company's combined operations; initial capital and the timing of first gold production for South Railroad; the timing of anticipated permitting, technical studies and construction decisions at Castle Mountain; the planned restart of heap-leach operations at Los Filos and the timing and results of updated technical and economic studies regarding potential expansion opportunities; potential underground development at Camino Rojo; opportunities for reserve and resource growth at Musselwhite, development of future ore sources at Nicaragua, and optimization of short-term production and mine-life extension at Mesquite; the timing and payment of the announced December 2026 cash dividend; and the Company's planned dividend payments and share repurchases. Forward-looking Information is typically identified by use of words such as "will", "growth", "increase", "expect", "achieve", "anticipate", "deliver", "continue" and "progress" and similar expressions and phrases or statements that certain actions, events or results "may", "could", or "should", or the negative connotation of such terms, are intended to identify Forward-looking Information. While the Company believes these expectations are reasonable, they are not guarantees and undue reliance should not be placed on them. Forward-looking Information is based on the Company's current expectations and assumptions, including: achievement of exploration, production, cost and development goals; continued operational ramp-up and improvements at Greenstone and Valentine, including mine performance, mill feed grades, throughput and recoveries; anticipated production from Musselwhite and Camino Rojo and adherence to mine plans and schedules; commissioning of the Greenstone trommel and anticipated improvements in mill availability; successful completion of the Valentine Phase 2 expansion within its approved capital budget and expected schedule, including availability of power, equipment and personnel, and achievement of planned throughput; timely development and construction of South Railroad, availability of equipment and personnel, and achievement of anticipated development schedules, production rates and mine life; stable gold prices and input costs; availability of funding and sufficient operating cash flow to fund planned capital expenditures and growth projects; accuracy of Mineral Reserve and Mineral Resource estimates; expected ore grades and recoveries; availability of funds for share repurchases and dividends; absence of labour disruptions, material operational interruptions or unplanned delays; productive relationships with workers, unions, Indigenous groups and communities; maintenance of and timely receipt of permits and regulatory approvals; compliance with environmental and safety regulations successful restart of heap-leach operations at Los Filos and completion of planned technical studies; advancement of permitting, construction decisions and underground exploration and development activities in accordance with planned schedules; successful integration of Orla Mining's operations; successful development and commissioning of the projects underlying the Company's longer-term production growth projections, in line with the applicable technical studies and mine plans; and realization of anticipated production growth from the Company's combined portfolio of operations and development projects. While the Company considers these assumptions reasonable, they may prove incorrect.

Forward-looking Information involves numerous risks, uncertainties and other factors that may cause actual results and developments to differ materially from those expressed or implied by such Forward-looking Information. Such factors include certain risks and uncertainties described in the sections titled "Risk Factors" in Equinox Gold's Management Information Circular dated June 19, 2026, "Risk Factors" in the Company's MD&A dated February 20, 2026 for the year ended December 31, 2025 and "Risks Related to the Business" in Equinox Gold's most recently filed Annual Information Form, each of which is available on SEDAR+ at www.sedarplus.ca and on EDGAR at www.sec.gov/edgar and in the sections titled "Risk Factors" in Orla's most recently filed MD&A and Annual Information Form which are available on SEDAR+ at www.sedarplus.ca and on EDGAR at www.sec.gov/edgar. Forward-looking Information reflects management's current expectations for future events and is subject to change. Except as required by applicable law, the Company assumes no obligation to update or to publicly announce the results of any change to any Forward-looking Information contained or incorporated by reference to reflect actual results, future events or developments, changes in assumptions or other factors affecting Forward-looking Information. If the Company updates any Forward-looking Information, no inference should be drawn that the Company will make additional updates with respect to those or other Forward-looking Information. All Forward-looking Information contained in this presentation is expressly qualified by this cautionary statement.

Non-IFRS Measures. This presentation refers to all-in sustaining costs (AISC) per ounce sold, cash costs per ounce sold, adjusted net income, adjusted earnings per share, net debt, and EBITDA (earnings before interest, taxes, depreciation and amortization) which are measures with no standardized meaning under International Financial Reporting Standards (IFRS) and may not be comparable to similar measures presented by other companies. Their measurement and presentation are intended to provide additional information and should not be considered in isolation or as a substitute for measures of performance prepared in accordance with IFRS. Non-IFRS measures are widely used in the mining industry as measurements of performance and the Company believes that they provide further transparency into costs associated with producing gold and will assist analysts, investors and other stakeholders of the Company in assessing its operating performance, its ability to generate free cash flow from current operations and its overall value. Refer to the "Non-IFRS measures" section of Equinox Gold's most recently filed Management's Discussion and Analysis for a more detailed discussion of these non-IFRS measures and their calculation.

Cautionary Note to U.S. Readers Concerning Estimates of Mineral Reserves and Mineral Resources. Disclosure regarding mineral properties included in this presentation, was prepared in accordance with National Instrument 43-101 – Standards of Disclosure for Mineral Projects (NI 43-101). NI 43-101 is a rule developed by the Canadian Securities Administrators that establishes standards for all public disclosure an issuer makes of scientific and technical information concerning mineral projects. NI 43-101 differs significantly from the disclosure requirements of the Securities and Exchange Commission (the SEC) generally applicable to U.S. companies. Accordingly, information contained in this presentation is not comparable to similar information made public by U.S. companies reporting pursuant to SEC disclosure requirements.

Numbers may not sum due to rounding. **All dollar amounts in USD unless otherwise noted.**

Equinox Gold: Transformational Combination Begins to Deliver

Q3 INCLUDES TWO MONTHS OF MUSSELWHITE & CAMINO ROJO

NEW NORTH AMERICAN SENIOR PRODUCER

+1 Moz

Pro forma Annual Production[3]

Q3 showed the potential of the combined business

Momentum will continue to build into Q4 with first full quarter including Orla assets

237,019 oz
Q3 PRODUCTION

611,484 oz
YTD PRODUCTION[2]

$1,654 /oz
Q3 2026 CASH COST[1]
▼ 9% vs Q2 2026

$2,091 /oz
Q3 2026 AISC[1]
▼ 4% vs Q2 2026

$533.0 million
RECORD ADJUSTED EBITDA[1]
▲ 49% vs Q2 2026

$199.3 million
$0.19 / share
ADJUSTED EARNINGS[1]

$291.7 million
OPERATING CASH FLOW BEFORE NON-CASH WORKING CAPITAL

$398.3 million
MINE-SITE FREE CASH FLOW BEFORE NON-CASH WORKING CAPITAL[1]

2026 PRODUCTION GUIDANCE

On track for the low end of updated production guidance



YTD PRODUCTION FROM MINES INCLUDED IN GUIDANCE: 592,688 oz

1. Cash costs per ounce sold, AISC per ounce sold, mine-site free cash flow, adjusted net income, adjusted earnings per share, adjusted EBITDA, and net cash are non-IFRS measures. See "Non-IFRS Measures" and Cautionary Notes.
2. Year-to-date consolidated production includes 13,473 oz of gold production from the Brazil operations (discontinued operations) and 5,322 oz of residual leaching gold production at Castle Mountain.
3. Based on twelve-month production of the recently acquired Orla Mining operations and existing Equinox Gold operations (refer to 2026 Updated Guidance). Production from former Orla's Musselwhite and Camino Rojo mines is attributable to Equinox Gold from July 31, 2026.

Canadian Production Platform: Focused on Scale • Stability • Visible Growth

CANADA DELIVERED NEARLY 60% OF Q3 PRODUCTION

STABLE PRODUCTION

MUSSELWHITE

45,616 oz
Q3 attributable production[1]

63,090 oz
Full Quarter Production

>4,000 tpd
PLANT THROUGHPUT

6.15 g/t
PROCESSED GRADE

- 13,000+ metres drilled August – September
- Deep drilling extends gold-bearing zones approximately 2 km beyond current operations

COMPLETING RAMP-UP

GREENSTONE

60,596 oz
Q3 production

~194,000 tpd
MINING RATE

23,682 tpd
PLANT THROUGHPUT

- HPGR replacement reduced August plant throughput
- Trommel commissioning targeted for early 2027, supporting path towards consistent throughput and mill availability
- 32,760-metre exploration program underway

GRADE DELIVERY UNTIL EXPANDED

VALENTINE

34,719 oz
Q3 production

>1.8 g/t ▲ 16% vs Q2 2026
MILL FEED GRADE

8,650 tpd
SEPTEMBER THROUGHPUT
NAMEPLATE 6,850 tpd

- 26% above nameplate plant throughput in September
- 30,000+ metres drilled in the quarter
- Focus: Continued improvement in selective mining practices and ramp-up

1. Attributable production for Musselwhite reflects production from July 31 to September 30, following the closing of the transaction with Orla.

Sequential Growth: Disciplined Path to 2 Million Ounces[1]

1 Moz → **2 Moz**

NEXT MINE

SOUTH RAILROAD

H1 2028

TARGETED FIRST GOLD

- Federal ROD received in August
- 71% detailed engineering completed
- ~$180M committed of $395M

EXPANSION

VALENTINE PHASE 2

5.0 Mtpa

PROCESSING CAPACITY

- $436M initial capital budget
- Project will double plant throughout from 2.5Mt to 5Mt annually
- Construction completion expected late 2028

PHASE 2

CASTLE MOUNTAIN

14 Year Mine Life[2]

PLUS RESIDUAL LEACHING

- Final ROD anticipated in H1 2027
- Advancing feasibility study update
- Potential for 4.1M oz in reserves[2] to be unlocked

OPTION VALUE

MEXICO

Los Filos CIL & Camino Rojo Sulphide Projects

POTENTIAL FOR +400,000 OZ IN PRODUCTION

- Advance the highest-value option
- Disciplined study approach
- Gradual restart of heap leach operations at Los Filos underway

SEQUENTIAL PROJECT DELIVERY • Paced to cash flow, available liquidity and market conditions

THE GROWTH FORMULA **BUILD SEQUENTIALLY • FUND INTERNALLY • DRILL AROUND INFRASTRUCTURE • GROW WITH DISCIPLINE**

1. Assumes completion of the Valentine Phase 2 expansion, and with Castle Mountain, Los Filos CIL, South Railroad and Camino Rojo underground in production and operating in line with expectations outlined in current technical reports. See Cautionary Notes and Technical Disclosure.
2. Castle Mountain Reserves, production and mine life potential is based on the 2021 feasibility study

Capital Allocation: Grow • Strengthen • Return

GROW

THE BUSINESS

Internally funded

ORGANIC GROWTH PIPELINE

Disciplined	De-risking approach
Paced to	Cash flow + Liquidity
Flexibility	Through the Cycle

STRENGTHEN

THE BALANCE SHEET

$164.0 M

NET CASH[1]

$527.9 M	Unrestricted Cash
$1.2 B	Available Liquidity[2]
$1.3 B	YTD Debt Repayment

RETURN

CAPITAL TO SHAREHOLDERS

$50.0 M YTD DIVIDEND TO SHAREHOLDERS + **$27.7 M** SHARES REPURCHASED AS OF NOVEMEBER 6, 2026

$0.09 /share	Annual Dividend **Dividend Increased by 50% in August**
$35.3 M	Capital Returned to Shareholders in Q3 2026 **Dividends and Share Buybacks**

Resumed Share Repurchases in Q3

Approved Quarterly Dividend ($0.0225 /sh) to be Paid on December 10, 2026

BALANCED CAPITAL ALLOCATION • FINANCIAL FLEXIBILITY

1. Net Cash excludes the 2023 convertible notes that were redeemed and converted to equity on October 19, 2026. Net cash is a non-IFRS measures. See Non-IFRS Measures and Cautionary
2. Available liquidity calculated as $527.9 million of cash plus $634.6 million of undrawn debt on the revolving credit facility at September 30, 2026

The Pieces Are in Place. Now It's About Execution.

- **Deliver on our commitments**
- **Drill the ground we already hold**
- **Build our next mines sequentially**

EXECUTION IS THE VALUE CATALYST

The combined company has the assets, the team and financial capacity to deliver.

2026-2027 CATALYSTS & VALUE DRIVERS

- ☑ Production and cash flow growth from Musselwhite, Camino Rojo, and Nicaragua
- ☑ Complete Los Filos land agreements, initiate restart activities
- ☑ Commence construction of Valentine Phase 2 expansion
- ☐ Execute on final ramp-up stage at Greenstone and Valentine
- ☐ Deliver construction of South Railroad heap-leach mine
- ☐ Obtain final permits at Castle Mountain and advance studies
- ☐ Advance studies for Los Filos CIL plant
- ☐ Complete successful integration of Orla Mining
- ☐ Expand Reserves & Resources across the portfolio
- ☐ Disciplined capital allocation to maximize operating margins
- ☐ Enhance shareholder capital returns through dividend increase & share buybacks program

Appendix



Updated 2026 Guidance

2026 GUIDANCE*

5 Months (August to December) contributions from Musselwhite and Camino Rojo
+1.1 million ounces of full year production from all assets

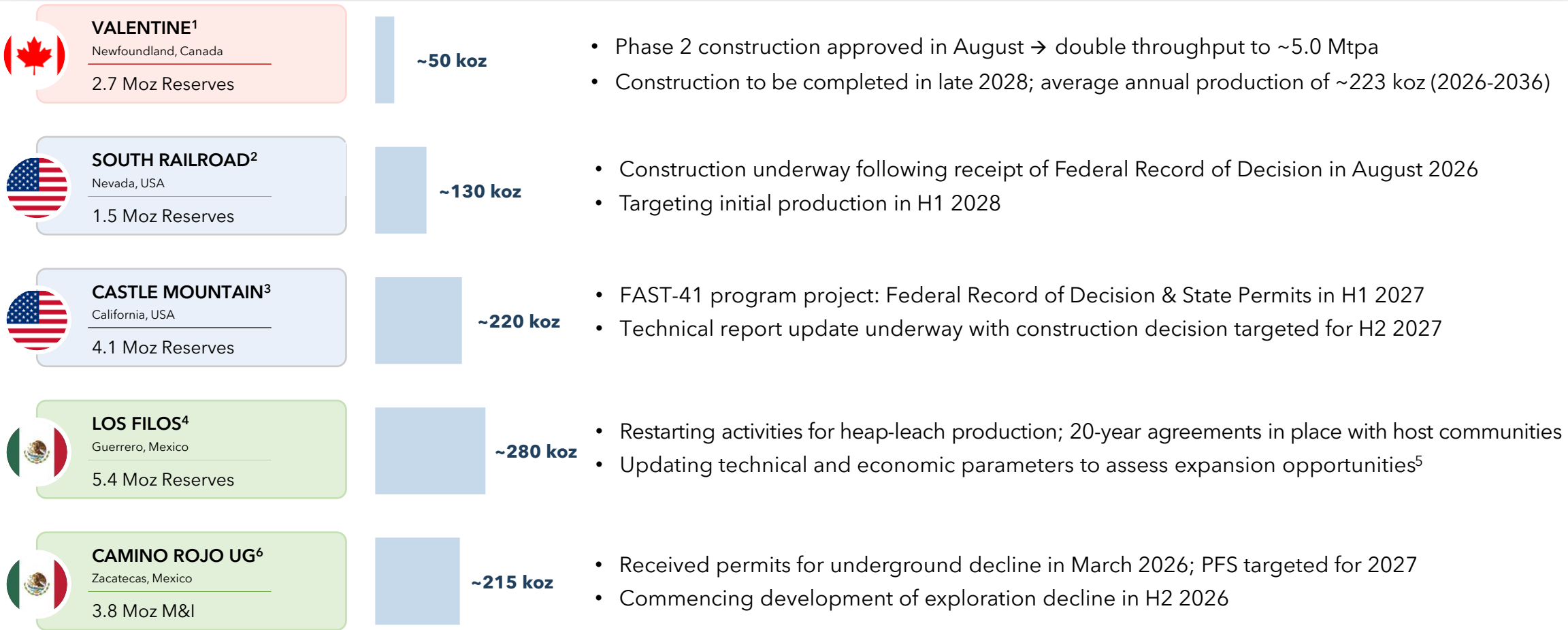
	Consolidated	Greenstone (Jan - Dec)	Musselwhite (Aug - Dec)	Valentine (Jan - Dec)	Nicaragua (Jan - Dec)	Camino Rojo (Aug - Dec)	Mesquite (Jan - Dec)	Project Pipeline
Gold Production (ounces)	**870,000 - 920,000**	250,000 - 275,000	100,000 - 110,000	140,000 - 150,000	225,000 - 250,000	55,000 - 65,000	70,000 - 80,000	n/a
Cash Cost[1] ($/ounce)	**$1,600 – $1,700**	$1,550 – $1,650	$1,200 – $1,300	$1,900 – $2,100	$1,800 – $1,900	$700 – $800	$1,800 – $1,900	n/a
AISC[1] ($/ounce)	**$1,900 – $2,000**	$1,900 – $2,000	$1,700 – $1,800	$2,000 – $2,200	$2,000 – $2,100	$950 – $1,050	$2,500 – $2,600	n/a
Growth Capital[2] ($ million)	**$600 – $650**	$145– $155	$10 – $15	$180 – $200	$115 – $125	$30 – $35	~$10	$105 – $120
Growth Exploration ($ million)	**$110 – $120**	~$5	$10– $15	$25 – $30	$25 – $30	~$5	~$5	$35 – $40
G&A[3] ($ million)	**$95 – $105**	n/a	n/a	n/a	n/a	n/a	n/a	n/a

2026 Growth Capex: South Railroad: $70-$80M, Valentine Phase 2 Expansion: $50-$60M, Los Filos restart: $35-$40M

* The Company may revise guidance during the year to reflect changes to expected results. See *Cautionary Notes*. 1. Cash costs per ounce sold and AISC per ounce sold are non-IFRS measures. See *Non-IFRS Measures and Cautionary Notes*. Consolidated AISC per oz sold excludes corporate general and administrative expenses. 2. 2026 Growth Capital guidance includes $70-$80M for South Railroad and $35-$40M for Los Filos. Valentine's Growth Capital includes $50-$60M allocated to Phase 2. Phase 2 was previously not included in the 2026 Original Guidance pending Board approval of construction. 3. General and administrative expenses exclude share-based compensation and transaction costs.

Unmatched Growth: Clear Path to 2 Million Ounces of Production

POTENTIAL FOR OVER 800 Koz OF ORGANIC GROWTH IN NORTH AMERICA



1. Reserves based on March 2026 technical study; incremental production relative to anticipated Phase 1 average production rate. 2. Reserves and first 5-year average annual production based on February 2026 technical study for the South Railroad Gold Project. 3. Reserves and production potential based on the 2021 feasibility study. 4. Reserves and production potential with construction of a CIL plant and development of Bermejal underground mine based on 2022 feasibility study. 5. 2022 feasibility study prepared using $1,450/oz mineral reserve gold price. There may be opportunities to enhance project economics through updated metal prices as well as optimized operating assumptions and technical parameters. 6. Measured and Indicated ("M&I") resources and first 10-year average annual production based on February 2026 technical study.

Proven & Probable Gold Mineral Reserves[1]

Mine/Project, Location	Proven			Probable			Proven & Probable		
	Tonnes (kt)	Grade (g/t)	Contained Gold (koz)	Tonnes (kt)	Grade (g/t)	Contained Gold (koz)	Tonnes (kt)	Grade (g/t)	Contained Gold (koz)
Greenstone, Canada	6,900	0.75	164	172,500	0.93	5,169	179,300	0.93	5,334
Valentine, Canada	22,096	1.87	1,330	29,394	1.50	1,418	51,490	1.66	2,748
Musselwhite, Canada	4,254	5.76	788	4,465	4.64	666	8,719	5.18	1,453
Mesquite, USA	1,843	0.63	37	20,515	0.36	238	22,358	0.38	275
Castle Mountain, USA	81,398	0.57	1,485	162,410	0.50	2,620	243,808	0.52	4,105
South Railroad, USA	10,585	1.04	354	56,033	0.65	1,165	66,618	0.71	1,516
Los Filos, Mexico	35,453	0.77	877	157,773	0.88	4,477	193,226	0.86	5,354
Camino Rojo, Mexico	2,920	0.73	68	28,794	0.75	690	31,714	0.74	759
Nicaragua Operations				9,062	4.01	1,169	9,062	4.01	1,169
Total Proven & Probable	**165,450**	**0.96**	**5,103**	**640,945**	**0.85**	**17,609**	**806,295**	**0.88**	**22,713**

1. See *Cautionary Notes* and *Technical Disclosure*. Numbers may not sum due to rounding.

Measured & Indicated Gold Mineral Resources[1,2]

Mine/Project, Location	Measured			Indicated			Measured & Indicated		
	Tonnes (kt)	Grade (g/t)	Contained Gold (koz)	Tonnes (kt)	Grade (g/t)	Contained Gold (koz)	Tonnes (kt)	Grade (g/t)	Contained Gold (koz)
Greenstone, Canada	22	0.51	0	53,949	1.71	2,966	53,970	1.71	2,966
Brookbank, Canada				9,046	2.45	713	9,046	2.45	713
Kailey, Canada				12,038	0.60	231	12,038	0.60	231
Key Lake, Canada				7,738	0.82	205	7,738	0.82	205
Hasaga, Canada				1,470	8.64	408	1,470	8.64	408
Valentine, Canada	6,428	1.18	243	22,961	1.25	926	29,389	1.24	1,169
Musselwhite, Canada	2,315	4.02	299	5,357	3.31	569	7,672	3.52	869
Mesquite, USA	6,701	0.51	109	76,573	0.40	982	83,274	0.41	1,091
Castle Mountain, USA	781	0.68	17	73,452	0.62	1,453	74,234	0.62	1,470
South Railroad, USA	3,023	0.48	47	36,264	0.77	896	39,287	0.75	943
Golden Eagle, USA	30,700	1.49	1,500	14,700	1.16	500	45,400	1.37	2,000
Los Filos, Mexico	47,306	1.15	1,757	278,020	0.69	6,140	325,326	0.75	7,897
Camino Rojo, Mexico	341	0.70	8	58,162	2.24	4,180	58,503	2.23	4,187
Nicaragua Operations				14,015	2.00	904	14,015	2.00	904
Total Measured & Indicated	**97,616**	**1.27**	**3,980**	**663,745**	**0.99**	**21,073**	**761,362**	**1.02**	**25,052**

1. Resources are exclusive of Reserves. Numbers may not sum due to rounding.
2. See *Cautionary Notes* and *Technical Disclosure*.

Inferred Mineral Resources[1]

Mine/Project, Location	Inferred		
	Tonnes (kt)	Grade (g/t)	Contained Gold (koz)
Greenstone, Canada	31,182	1.66	1,663
Brookbank, Canada	1,491	2.36	113
Kailey, Canada	7,758	0.55	138
Key Lake, Canada	4,905	1.00	158
Hasaga, Canada	2,059	7.31	484
Valentine, Canada	31,989	1.10	1,128
Musselwhite, Canada	4,223	4.06	552
Mesquite, USA	5,590	0.32	58
Castle Mountain, USA	69,890	0.63	1,422
South Railroad, USA	55,715	0.57	1,013
Golden Eagle, USA	5,400	0.90	200
Camino Rojo, Mexico	5,681	2.04	373
Los Filos, Mexico	135,935	0.74	3,237
Nicaragua Operations	9,181	3.42	1,010
Cerro Aeropuerto, Nicaragua	6,052	3.64	708
Primavera, Nicaragua	44,974	0.54	782
Total Inferred	**422,024**	**0.96**	**13,039**

1. See *Cautionary Notes* and *Technical Disclosure*. Numbers may not sum due to rounding.

Technical Disclosure

National Instrument 43-101

Scientific and technical information concerning the Greenstone Gold Mine is summarized, derived, or extracted from the "NI 43-101 Technical Report, Greenstone Property, Ontario" dated March 30, 2026 with an effective date of December 31, 2025. Scientific and technical information concerning the Valentine Mine is summarized, derived, or extracted from the "NI 43-101 Technical Report, Valentine Gold Mine, Newfoundland and Labrador, Canada" dated March 30, 2026 with an effective date of December 31, 2025. Scientific and technical information concerning the Mesquite Mine is summarized, derived, or extracted from the "Technical Report on the Mesquite Gold Mine, Imperial County, California, U.S.A." April 27, 2020 with an effective date of December 31, 2019. Mesquite Mineral Reserve and Mineral Resources were updated at December 31, 2025, with the results announced in a news release dated March 30, 2026. Scientific and technical information concerning the Castle Mountain Mine is summarized, derived, or extracted from the "Technical Report on the Castle Mountain Project Feasibility Study" dated March 17, 2021 with an effective date of February 26, 2021. Scientific and technical information concerning the Los Filos Mine Complex is summarized, derived, or extracted from the "Updated Technical Report for the Los Filos Mine Complex, Mexico" dated June 30, 2022 with an effective date of October 19, 2022. Each of these Technical Reports has been filed with Canadian securities regulatory authorities and is available for review on Equinox Gold's website at www.equinoxgold.com, on Equinox Gold's profile on SEDAR+ at www.sedarplus.ca and on Equinox Gold's profile on EDGAR at www.sec.gov/edgar.

Scientific and technical information concerning the Musselwhite Mine is summarized, derived, or extracted from the "Technical Report – Musselwhite Mine Project, Ontario, Canada" dated with an effective date of November 18, 2024. Scientific and technical information concerning the South Railroad Project is summarized, derived, or extracted from the "South Railroad Project NI 43-101 Feasibility Study Update, Elko County, Nevada" dated February 27, 2026 with an effective date of September 30, 2025. Scientific and technical information concerning the Camino Rojo Mine is summarized, derived, or extracted from the "NI 43-101 Technical Report Camino Rojo Project, Zacatecas State, Mexico" dated March 18, 2026 with an effective date of September 30, 2025. Mineral Reserves and Mineral Resources for the Musslewhite Mine and the Camino Rojo Project oxides were updated at December 31, 2025, with the results presented in Orla Mining's annual information form for the year ended December 31, 2025, dated March 19, 2026. Each of these Technical Reports has been filed with Canadian securities regulatory authorities and is available for review on Equinox Gold's website at www.equinoxgold.com, on Orla Mining's profile on SEDAR+ at www.sedarplus.ca and on Orla Mining's profile on EDGAR at www.sec.gov/edgar.

Scientific and technical information concerning the La Libertad Complex is summarized, derived, or extracted from the "Technical Report on La Libertad Complex, Nicaragua, Report for NI 43-101" dated March 29, 2022 with an effective date of December 31, 2021. Scientific and technical information concerning the El Limon Mine is summarized, derived, or extracted from the "Technical Report on El Limon Complex, Leon and Chinandego Departments, Nicaragua, Report for NI 43-101" dated March 30, 2021 with an effective date of December 31, 2020. Each of these Technical Reports has been filed with Canadian securities regulatory authorities and is available for review on Equinox Gold's website at www.equinoxgold.com and on Calibre Mining's profile on SEDAR+ at www.sedarplus.ca. Mineral Reserves and Mineral Resources for El Limon and La Libertad were updated at December 31, 2025, with the results announced in a news release dated March 30, 2026.

Readers are reminded that results outlined in the technical reports for some of these projects are preliminary in nature and may include Inferred Mineral Resources that are considered too speculative geologically to have the economic considerations applied to them that would enable them to be categorized as Mineral Reserves. There is no certainty that the mine plans and economic models contained in any of the reports will be realized. Readers are further cautioned that Mineral Resources that are not Mineral Reserves do not have demonstrated economic viability. Readers are also advised to refer to the latest annual information form and technical reports of the Companies as well as other continuous disclosure documents filed by the Companies, which are available on SEDAR+, for detailed information (including qualifications, assumptions and notes set out accordingly) regarding the Mineral Reserve and Mineral Resource information contained in this document.

Technical Information

The scientific and technical information contained in this presentation related to the Greenstone, Castle Mountain, Mesquite, Los Filos, Kailey, Key Lake, Hasaga and Brookbank properties was reviewed by Philippe LeBleu, P.Eng., VP Mining Engineering and a "Qualified Person" under National Instrument 43-101. The scientific and technical information related to the Valentine, El Limon, La Libertad and Golden Eagle properties was reviewed by David Schonfeldt, P.Geo., VP Mine Geology and a "Qualified Person" under National Instrument 43-101. The scientific and technical information contained in this presentation related to the Musselwhite, Camino Rojo and South Railroad properties was reviewed by Andrew Cormier, Chief Operating Officer and a "Qualified Person" under National Instrument 43-101.

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