



EQUINOX
GOLD

TSX: **EQX** NYSE-A: **EQX**

Delivering a Top Quartile Gold Producer

CORPORATE PRESENTATION

MAY 2026



Cautionary Notes

Forward-looking Statements. This presentation contains certain forward-looking information and forward-looking statements within the meaning of applicable securities legislation and may include future-oriented financial information or financial outlook information (collectively “Forward-looking Information”). Actual results of operations and the ensuing financial results may vary materially from the amounts set out in any Forward-looking Information. Forward-looking Information in this presentation includes: the Company’s strategic vision and expectations for exploration potential, production capabilities, growth potential, expansion projects and future financial or operating performance; expectations for Greenstone and Valentine operations, including achieving design capacity and achieving anticipated production and cost guidance; expectations for Valentine Phase 2, including capex estimates, the construction timeline and production increase; the effectiveness of the FAST-41 designation for Castle Mountain; the Company’s ability to improve cash flow and reduce debt; statements relating to the distribution of dividends to shareholders of the Company; the periodic review of, and changes to, the Company’s dividend policy; the declaration and payment of future dividends. Forward-looking Information is typically identified by words such as “believe”, “will”, “initiate”, “continue”, “achieve”, “grow”, “plan”, “expect”, “estimate”, “anticipate”, “target”, “on track”, and similar terms, including variations like “may”, “could”, or “should”, or the negative connotation of such terms. While the Company believes these expectations are reasonable, they are not guarantees and undue reliance should not be placed on them. Forward-looking Information is based on the Company’s current expectations and assumptions, including: achievement of exploration, production, cost and development goals; completion and ramp up at Valentine; achieving design capacity at Greenstone and Valentine operations; Board approval and commencement of the Valentine Phase 2 expansion; timely execution of Castle Mountain permitting; stable gold prices and input costs; availability of funding, accuracy of Mineral Reserve and Mineral Resource estimates; successful long-term agreements with Los Filos communities and management of suspended operations; adherence to mine plans and schedules; expected ore grades and recoveries; absence of labour disruptions or unplanned delays; productive relationships with workers, unions and communities; maintenance and timely receipt of permits and regulatory approvals; compliance with environmental and safety regulations; and constructive engagement with Indigenous and community partners. While the Company considers these assumptions reasonable, they may prove incorrect. Forward-looking Information involves numerous risks, uncertainties and other factors that may cause actual results and developments to differ materially from those expressed or implied by such Forward-looking Information. Forward-looking Information involves numerous risks, uncertainties and other factors that may cause actual results and developments to differ materially from those expressed or implied by such Forward-looking Information. Such factors include those described in the section “Risk Factors” in in the Company’s MD&A for the year ended December 31, 2025, and in the section titled “Risks Related to the Business” in Equinox Gold’s most recently filed Annual Information Form, both of which are available on SEDAR+ at www.sedarplus.ca, on EDGAR at www.sec.gov/edgar and on Equinox Gold’s website at www.equinoxgold.com. Forward-looking Information reflects management’s current expectations for future events and is subject to change. Except as required by applicable law, the Company assumes no obligation to update or to publicly announce the results of any change to any Forward-looking Information contained or incorporated by reference to reflect actual results, future events or developments, changes in assumptions or other factors affecting Forward-looking Information. If the Company updates any Forward-looking Information, no inference should be drawn that the Company will make additional updates with respect to those or other Forward-looking Information. All Forward-looking Information contained in this presentation is expressly qualified by this cautionary statement.

Non-IFRS Measures. This presentation refers to all-in sustaining costs (AISC) per ounce sold, cash costs per ounce sold, adjusted net income, adjusted earnings per share, sustaining capital and EBITDA (earnings before interest, taxes, depreciation and amortization) which are measures with no standardized meaning under International Financial Reporting Standards (IFRS) and may not be comparable to similar measures presented by other companies. Their measurement and presentation are intended to provide additional information and should not be considered in isolation or as a substitute for measures of performance prepared in accordance with IFRS. Non-IFRS measures are widely used in the mining industry as measurements of performance and the Company believes that they provide further transparency into costs associated with producing gold and will assist analysts, investors and other stakeholders of the Company in assessing its operating performance, its ability to generate free cash flow from current operations and its overall value. Refer to the “Non-IFRS measures” section of Equinox Gold’s MD&A for the year ended December 31, 2025 for a more detailed discussion of these non-IFRS measures and their calculation.

Cautionary Note to U.S. Readers Concerning Estimates of Mineral Reserves and Mineral Resources. Disclosure regarding mineral properties included in this presentation, was prepared in accordance with National Instrument 43-101 – Standards of Disclosure for Mineral Projects (NI 43-101). NI 43-101 is a rule developed by the Canadian Securities Administrators that establishes standards for all public disclosure an issuer makes of scientific and technical information concerning mineral projects. NI 43-101 differs significantly from the disclosure requirements of the Securities and Exchange Commission (the SEC) generally applicable to U.S. companies. Accordingly, information contained in this presentation is not comparable to similar information made public by U.S. companies reporting pursuant to SEC disclosure requirements.

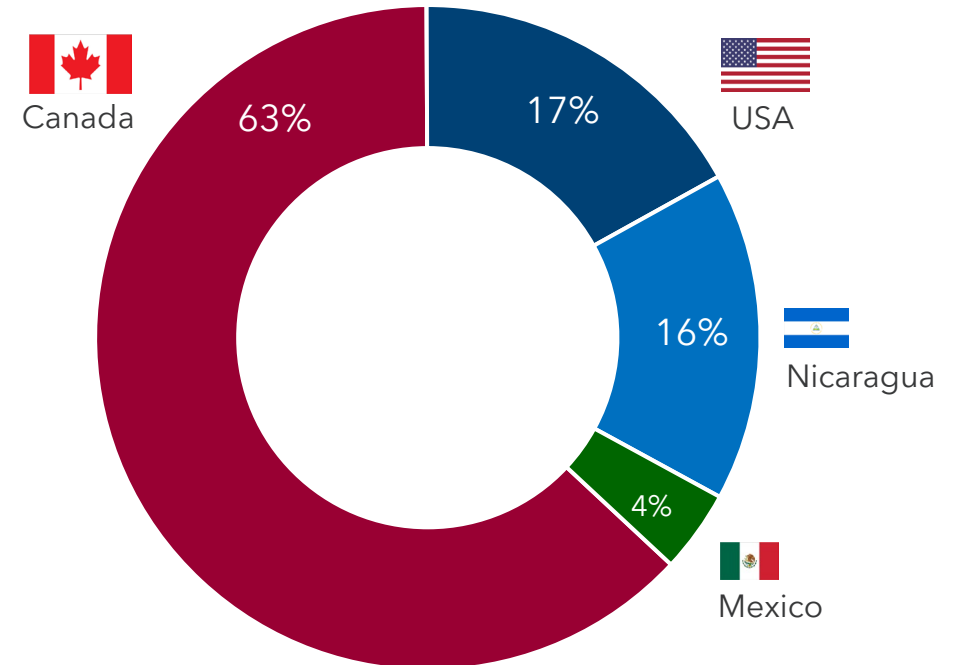
Numbers may not sum due to rounding. **All dollar amounts in USD unless otherwise noted.**

Equinox Gold: Delivering a Top Quartile Gold Company

POSITIONED TO DELIVER TOP QUARTILE VALUATION



- ✓ **Substantial, long-life assets:** 70% of consensus production from three mines with average 13-year mine life¹
- ✓ **Tier 1 jurisdictions:** Canadian production expected to average 543,000 oz/year from 2026-2036², 80% of consensus NAV in North America³
- ✓ **Operational track record:** Leadership team with a track record of delivering into commitments
- ✓ **Strong free cash flow:** Near-term free cash flow growth from growing Canadian production and optimized portfolio
- ✓ **Strong balance sheet:** Greater flexibility to self fund growth
- ✓ **Shareholder returns:** Quarterly dividend and share buybacks
- ✓ **Organic growth pipeline:** Ability to grow annual production from Valentine Phase 2, Castle Mountain Phase 2 and Los Filos; approximately +500,000 ounces of annual production potential

Diversified Portfolio Weighted to Canada (Consensus Analyst NAV by Region)²



1. When all three of Greenstone, Valentine and Castle Mountain are in production, based on technical reports and analyst consensus estimates at April 30, 2026.
2. See March 30, 2026 news release. 3. Portfolio weighting based on analyst consensus estimates at April 30, 2026.

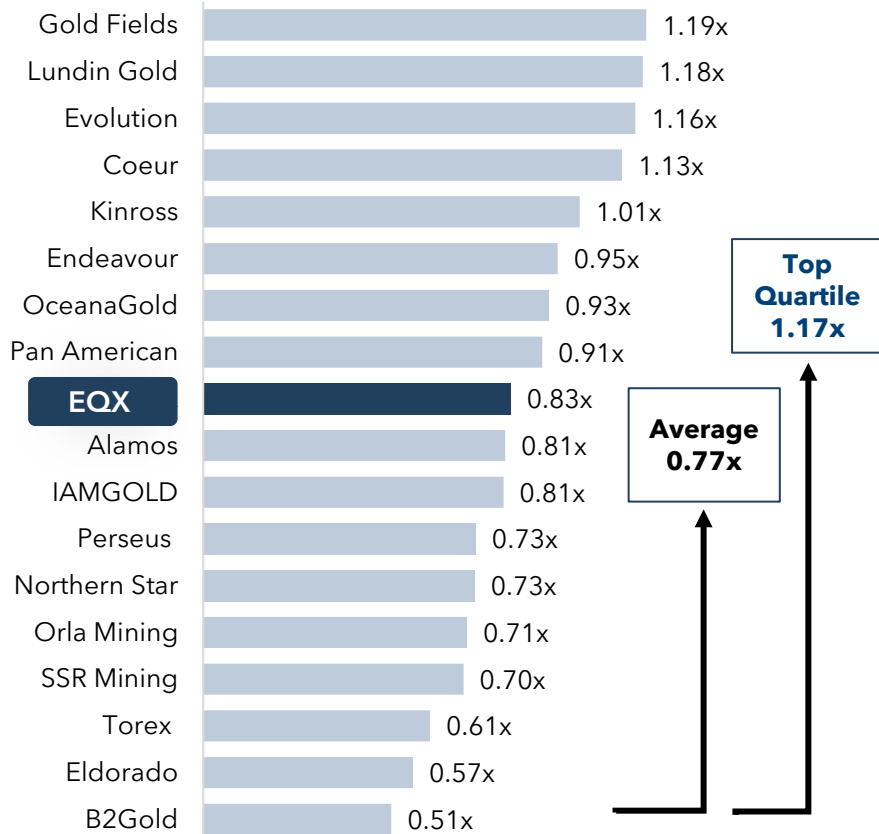
Corporate Mission: Key Metrics to Achieve Top Quartile Valuation

KEY METRICS		 AGNICO EAGLE	 ALAMOS GOLD INC.	EQUINOXGOLD
Tier 1 jurisdictions	➤	91% of 2026E production 90% of consensus NAV	78% of 2026E production 89% of consensus NAV	70% of 2026E production ¹ 80% of consensus NAV
Substantial long-life assets	➤	64% of production from 3 mines 20-yr average mine life	78% of production from 2 mines 20-yr average mine life	70% of production from 3 mines 13-yr average mine life ²
Free cash flow	➤	Avg 26E-29E FCF ~\$6.0 B	Avg 26E-29E FCF ~\$1.5 B	Avg 26E-29E FCF ~\$1.3 B
Operational track record	➤	✓	✓	New operating team
Return capital to shareholders	➤	Dividends since 1983 NCIB in place	Dividends since 2010 NCIB in place	Quarterly dividends since Q1 2026 NCIB in place
Organic growth pipeline	➤	✓	✓	+500,000 oz from three projects
EV / 26E-29E production ¹	➤	\$26,914/oz	\$21,272/oz	\$13,697/oz
P / NAV ³	➤	1.25x	0.81x	0.83x

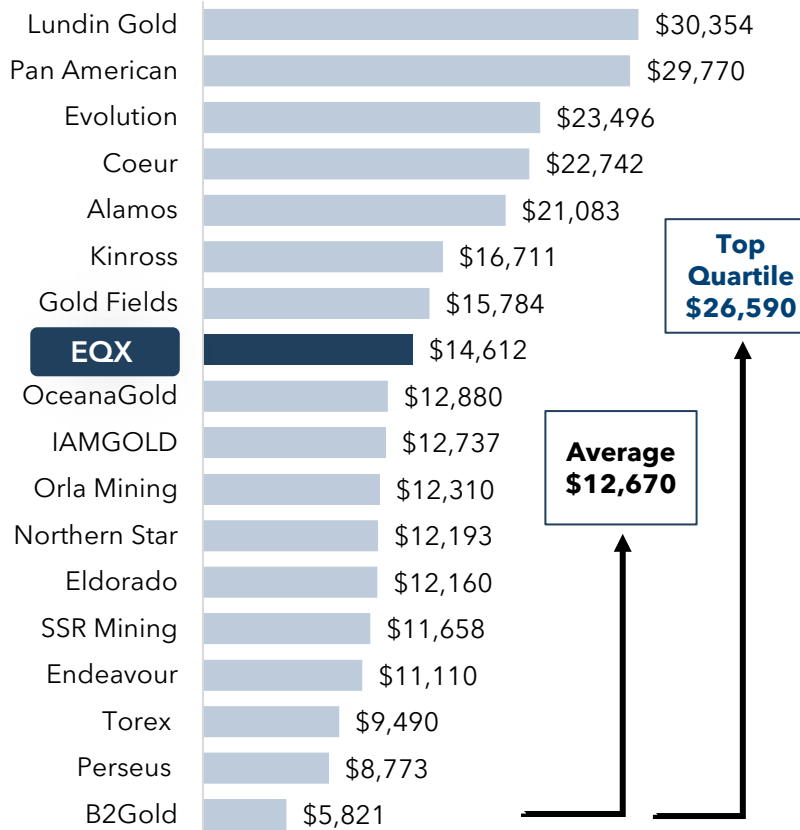
1. Source: FactSet, Refinitiv, available analyst consensus estimates, company filings. Based on analyst consensus estimates at April 30, 2026 and the mid-point of Equinox Gold's 2026 production guidance. 2. When all three of Greenstone, Valentine and Castle Mountain are in production, based on technical reports and analyst consensus estimates at April 30, 2026. 3. Based on analyst consensus estimates at April 30, 2026.

Key Opportunity: Potential for Significant Shareholder Returns

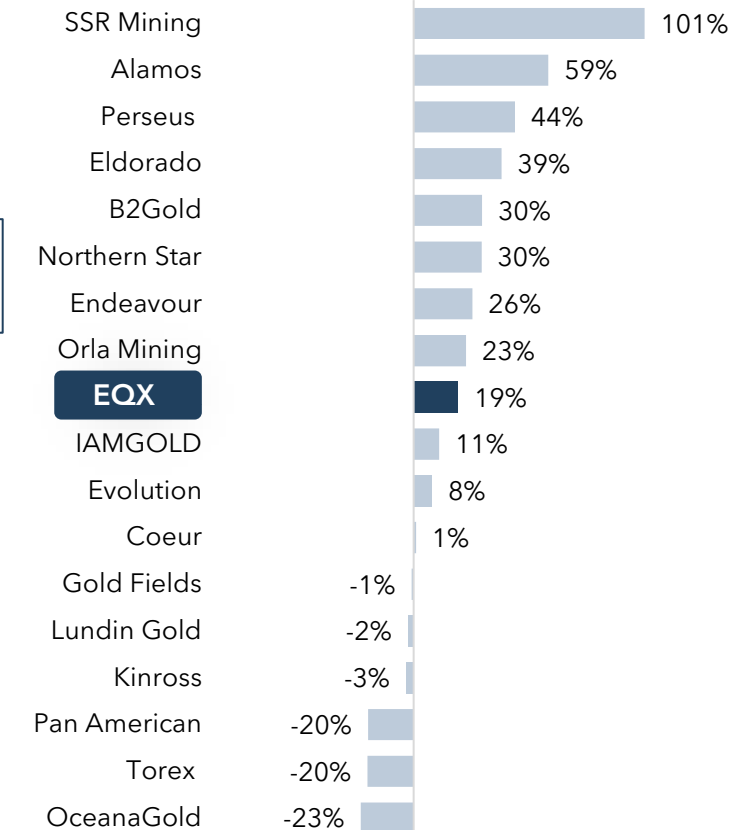
Price to NAV (x)
(Analyst estimates)



EV/2026-2029 Production (\$/oz)¹
(Analyst estimates)



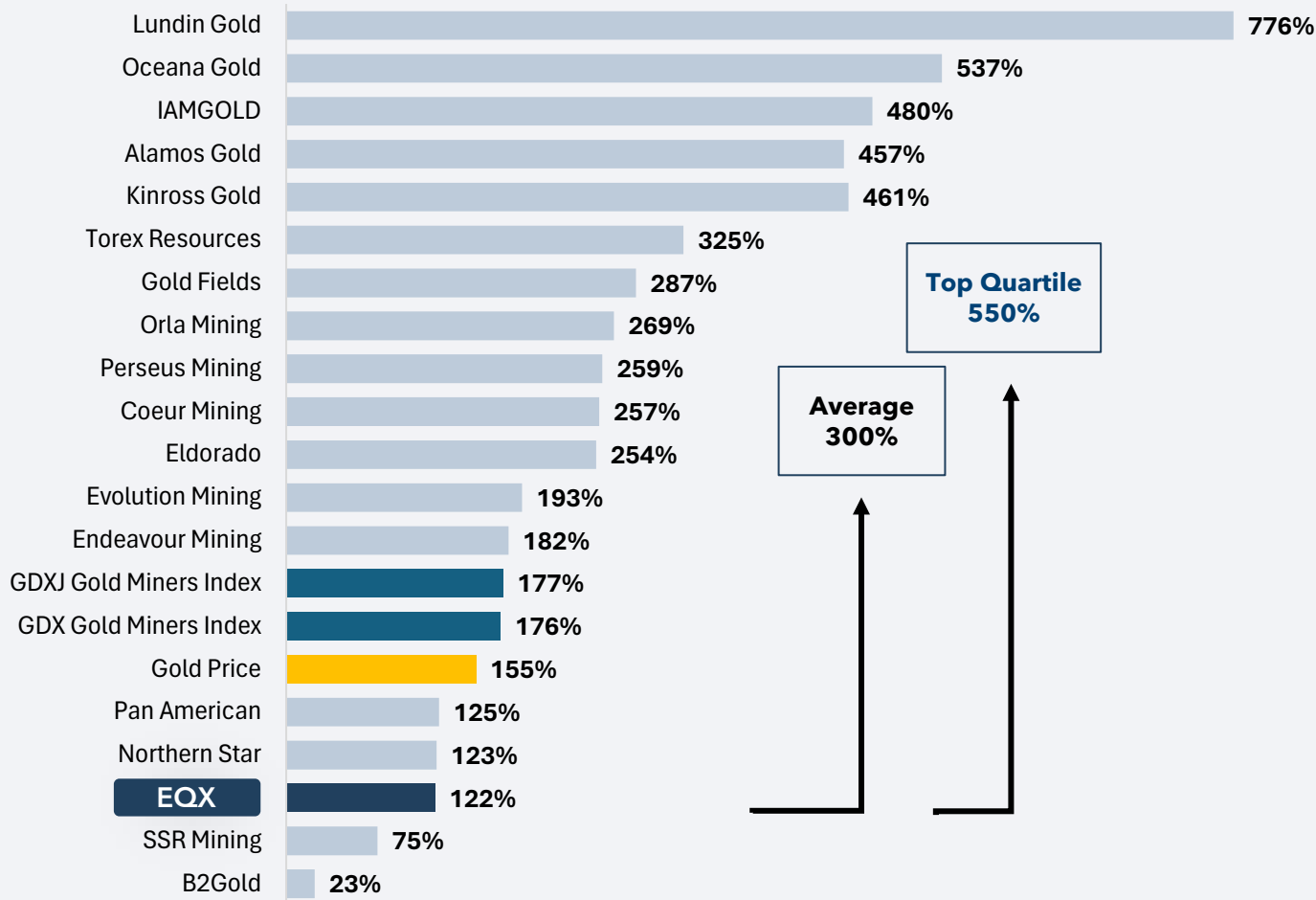
2026-2029 Production Growth (%)¹
(Analyst estimates)



Source: Company filings, FactSet, S&P Capital IQ Pro, street research

1. EV = enterprise value. Production estimates and other calculations shown using analyst consensus estimates available at April 30, 2026.

Catching Up to Peers: January 2022 – April 2026 Performance¹



Equinox Gold is at an inflection point

- ✓ Optimized portfolio in Tier 1 jurisdictions
- ✓ New leadership team focused on execution
- ✓ Near-term free cash flow growth from growing Canadian production and optimized portfolio
- ✓ Multiple near-term revaluation catalysts
- ✓ Initiation of dividend and share buybacks
- ✓ +500,000 oz annual organic growth pipeline

1. Price appreciation from January 1, 2022 to April 30, 2026. Source: Company filings, FactSet, S&P Capital IQ Pro, street research at April 30, 2026.

Equinox Gold: A Major Americas-Focused Gold Producer

3 PRODUCTION REGIONS

3 GROWTH OPPORTUNITIES

~19 Moz

P&P RESERVES¹

~19 Moz

M&I GOLD RESOURCES¹

700,000 - 800,000 oz

2026 PRODUCTION²

+500,000 oz PRODUCTION GROWTH POTENTIAL³



1. See Appendix slides, Cautionary Notes and Technical Disclosure. M&I Resources are exclusive of Reserves. 2. Equinox Gold's 2026 production guidance, as announced in a news release on January 14, 2026. 3. Additional annual production potential with continued operational improvements at Greenstone, ramp-up to capacity at Valentine and successful completion of Valentine Phase 2, successful completion of Castle Mountain Phase 2, and successful restart of operations at Los Filos and installation of a CIL plant.

Canadian Production: Driving Quarter-over-Quarter Growth in 2026

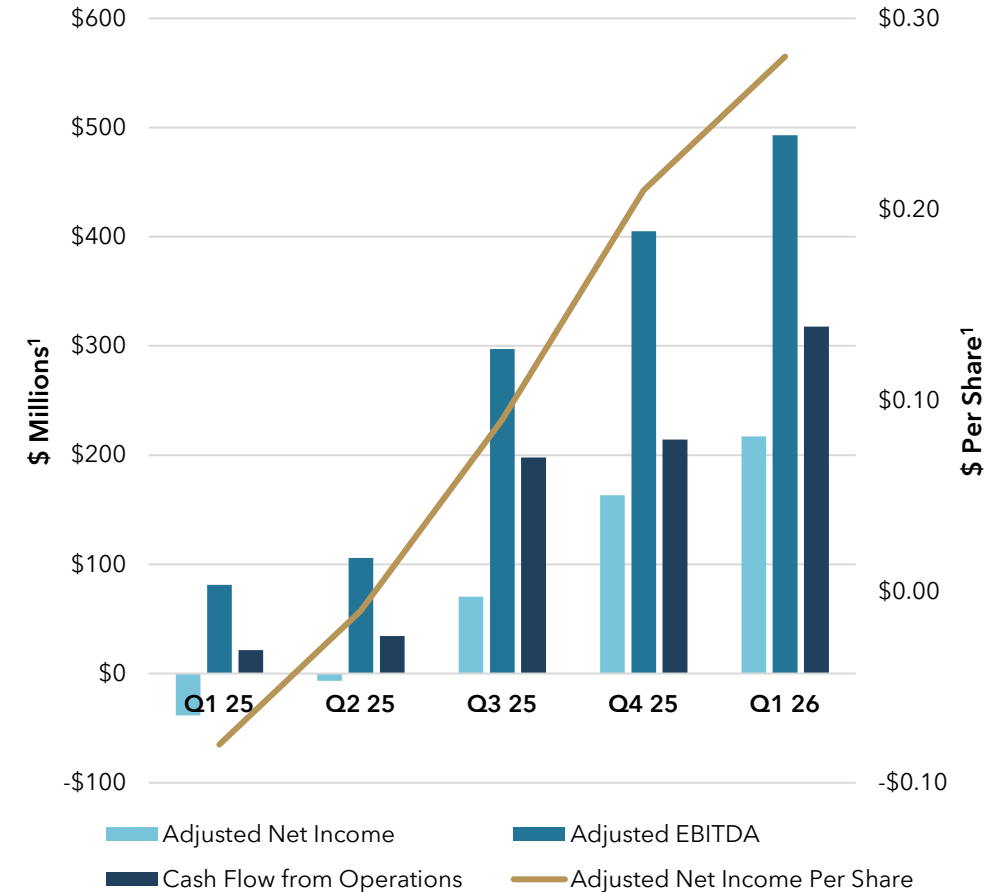
Q1 2026 Greenstone Performance

- Produced 60,338 oz
- Mining exceeded 180,000 tpd, 32% increase vs Q1 2025
- Mill throughput averaged 24,544 tpd, 33% increase vs Q1 2025
- Plant exceeded 27,000 tpd for 51% of days
- Process grades averaged 0.98 g/t gold
- Recovery averaged 80.4%

Q1 2026 Valentine Performance

- Produced 27,064 oz of gold for first full quarter of operations
- Mill throughput averaged 6,192 tpd, 90% of design capacity
 - Following a planned 7-day shutdown at the beginning of April, throughput averaged 8,488 tpd to month end (124% of nameplate)
- Process grades averaged 1.50 g/t gold
- Recovery averaged 93.4%

Production and Cash Flow Expected to Increase Quarter-over-Quarter in 2026



1. From Continuing Operations. Continuing Operations excludes Brazil Operations which were sold on January 23, 2026 and have been reported as Discontinued Operations in the Q1 Financials and MD&A.

Greenstone: Ontario, Canada

~320,000 oz gold

AVERAGE ANNUAL PRODUCTION 2026-2036¹

~5.3 Moz

P&P RESERVES¹

14+ year

INITIAL MINE LIFE

RAMPING UP

TARGET TO ACHIEVE DESIGN CAPACITY MID-2026

2026 GUIDANCE: 250,000-300,000 oz



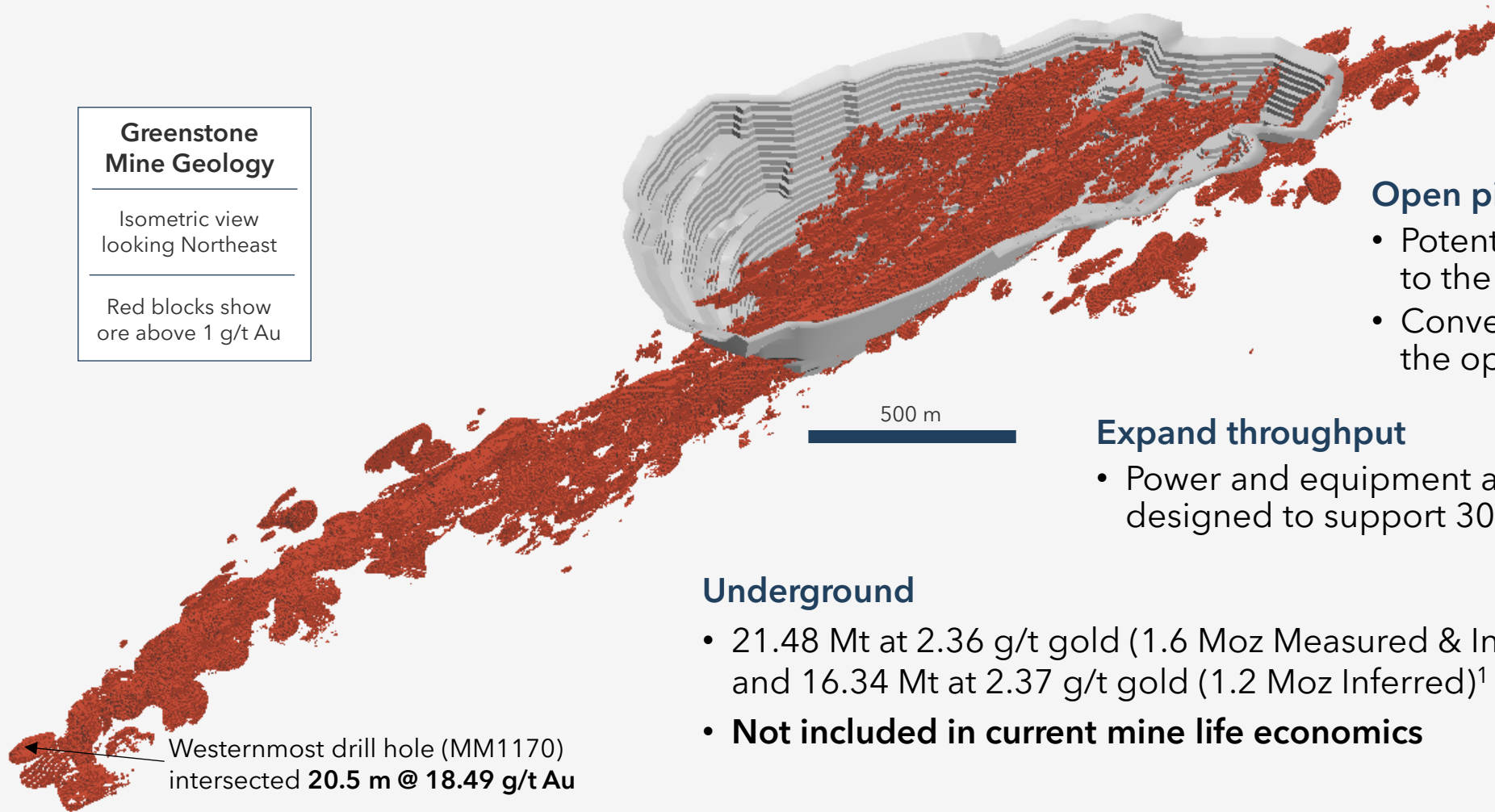
1. As reported in the 2026 technical report. See *Cautionary Notes*, Appendix slides and *Technical Disclosure*.

Greenstone Upside: Extend Mine Life, Increase Production

Greenstone Mine Geology

Isometric view looking Northeast

Red blocks show ore above 1 g/t Au



Open pit

- Potential expansion of the open pit to the west
- Convert inferred resources within the open pit

Expand throughput

- Power and equipment available and designed to support 30 ktpd throughput

Underground

- 21.48 Mt at 2.36 g/t gold (1.6 Moz Measured & Indicated) and 16.34 Mt at 2.37 g/t gold (1.2 Moz Inferred)¹
- **Not included in current mine life economics**

Westernmost drill hole (MM1170) intersected **20.5 m @ 18.49 g/t Au**

1. See Measured & Indicated Resources, Inferred Resources, Technical Disclosure and Cautionary Notes.

Valentine: Newfoundland, Canada

~223,000 oz gold

AVERAGE ANNUAL PRODUCTION 2026-2036¹

~2.7 Moz

P&P RESERVES¹

11+ year

INITIAL MINE LIFE

RAMPING UP

TARGET TO ACHIEVE DESIGN CAPACITY MID-2026

2026 GUIDANCE: 150,000-200,000 oz



1. Assuming successful completion of the Phase 2 expansion, as reported in the 2026 technical study and the March 30, 2026 news release. See *Cautionary Notes*, Appendix slides and *Technical Disclosure*.

Valentine Phase 2 Expansion: 25% Production Increase

Phase 2 expansion¹

- Increasing throughput from 2.5 Mtpa to 5.0 Mtpa
- \$414 million capital cost for mill expansion, fleet expansion and on-site infrastructure expansion, including 20% contingency
- 24-month construction anticipated to begin Q3 2026 following Board of Directors approval; to be funded through cash flow from operating mines and available credit facility
- **Phase 2 ramp-up targeted for H2 2028**

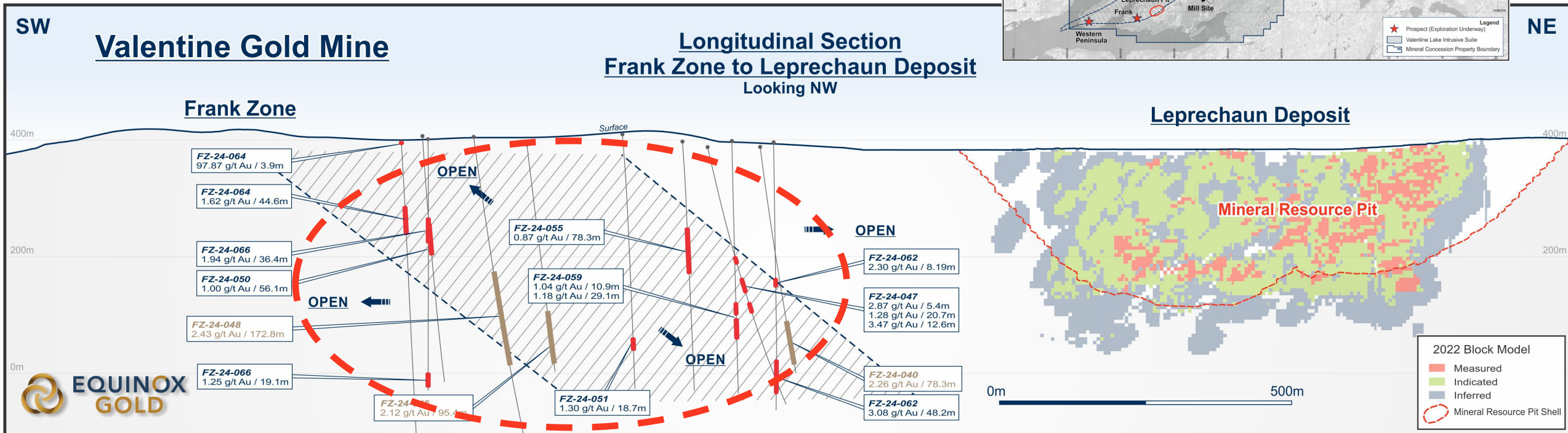
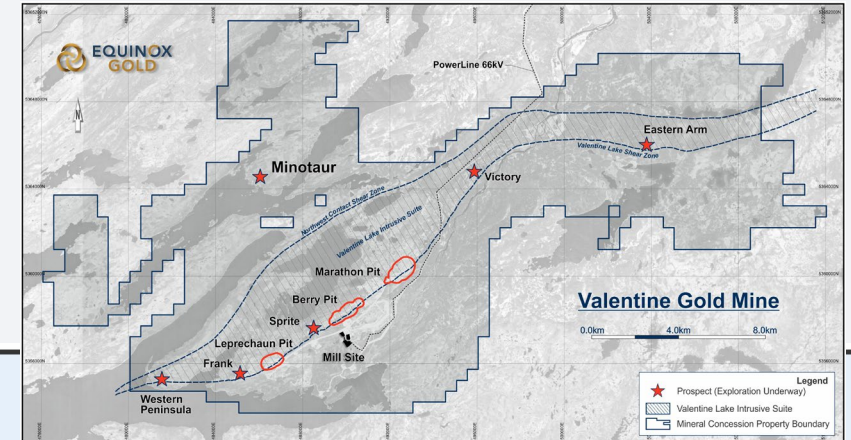
Combined Phase 1 and Phase 2 highlights¹

- \$3.1 billion after-tax NPV₅ at \$4,500/oz gold
- \$4.3 billion after-tax LOM (2026-2037) cumulative net cash flow at \$4,500/oz gold
- **223,000 oz average annual gold production 2026-2036**
 - 4.31 Mtpa milled on average
 - 1.69 g/t gold average mill feed grade
- Average LOM cash costs of \$1,580/oz, AISC of \$1,665/oz²
- Significant exploration underway for mine life extension



Valentine Upside: Multi-kilometre Shear Zone with Significant New Discoveries

- Discovery of new high-grade Minotaur Zone 8 km north of the mill
- Frank Zone discovery along trend from existing Reserves indicates additional open pit potential¹
 - 2.43 g/t Au over 172.8 metres
 - 2.26 g/t Au over 78.3 metres, 3.08 g/t Au over 48.2 metres, 1.94 g/t Au over 36.4 metres, 1.62 g/t Au over 44.6 metres



1. Refer to the Calibre news releases November 25, 2024, February 5, 2025 and February 11, 2025, and the Equinox Gold news release dated February 2, 2026. [View VRIFY 3D images.](#)

Growth Pipeline: +500,000 oz of Organic Growth Potential



VALENTINE¹
Newfoundland, Canada

~223,000 oz/year
2.7 Moz Reserves

~223 koz

With Phase 2 expansion
to 5 Mtpa throughput



CASTLE MOUNTAIN²
California, USA

~220,000 oz/year
4.1 Moz Reserves

~220 koz

Heap leach



LOS FILOS³
Guerrero, Mexico

~280,000 oz/year
5.4 Moz Reserves

~280 koz

Heap leach
plus CIL plant

Significant exploration upside across the portfolio → investing \$70-\$80 million in 2026

Equinox Gold: Continued Momentum and Value Creation

Key metrics in place to deliver top quartile valuation

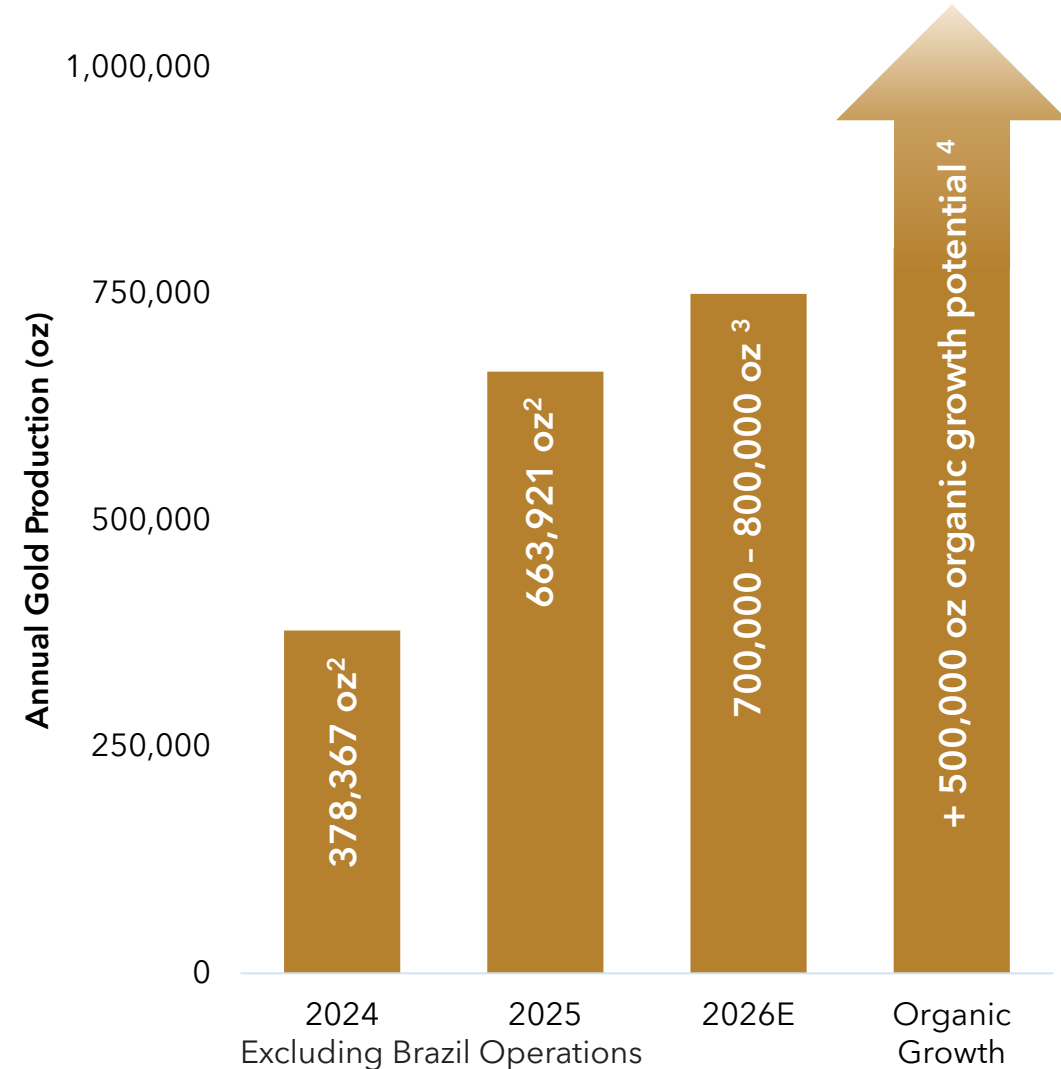
- ✓ Quality long life, high margin gold assets
- ✓ Located in Tier 1 jurisdictions
- ✓ That deliver into expectations
- ✓ Organic growth pipeline

2026 value drivers

- Greenstone and Valentine ramping to nameplate capacity
- Disciplined capital allocation to maximize returns
- Continue balance sheet deleveraging
- Continue with quarterly dividend and share buyback

2026 organic growth value drivers

- Advance Valentine Phase 2 expansion toward execution¹
- Refresh Castle Mountain studies in advance of Federal Record of Decision
- Progress Los Filos engineering, exploration and social license
- Discovery and resource expansion exploration across the portfolio



1. During Q2 2026 management expects to seek Board of Directors approval to commence ordering long lead items and initiate planning for Phase 2 construction. \$414 M capital cost to be funded through cash flow and available credit facility. See *Cautionary Notes*. 2. 2024 and 2025 production shown exclusive of production from Equinox Gold's Brazil Operations, which were sold on January 23, 2026. 3. Equinox Gold's 2026 production guidance. 4. With completion of Valentine Phase 2, the Castle Mountain expansion, and a successful restart and expansion at Los Filos.

Appendix



Capital Structure

Common Shares ¹	789.1 M	Avg. Daily Shares Traded ⁵	TSX: 4.7 M + NYSE-A: 12.4 M
Options and warrants @ avg. C\$5.91 ²	9.6 M	Cash (at Mar 31, 2026) ⁶	~\$360 M
Restricted Share Units ³	4.0 M	Debt / Available Liquidity (at Apr 30, 2026) ⁷	~\$440 M / \$923 M
Potential Shares from Convertible Notes ⁴	31.5 M	Convertible Notes @ avg. \$6.73 ⁸	\$206.8 M
Fully Diluted Shares ⁴	834.2 M	Market Cap (at Apr 30, 2026) ⁹	~C\$15 B / US\$11 B

ANALYST COVERAGE

Beacon Securities, BMO Capital Markets, Canaccord Genuity, CIBC World Markets, Cormark Securities, Global Mining Research, Haywood Securities, National Bank Financial, RBC Capital Markets, Scotiabank, Stifel Nicolaus, TD Securities

1. Basic common shares outstanding at May 6, 2026.

2. Weighted average exercise price shown is the price that would be paid to Equinox Gold to receive one full Equinox Gold common share. Option and warrant numbers are shown as the number of common shares that would be issued upon exercise of the securities.

3. Restricted Share Units are shares committed to management and directors that are issued subject to time-based and performance-based vesting terms, as part of equity-based compensation.

4. Fully diluted shares outstanding includes the common shares issued should the convertible notes be converted. See footnote 8.

5. Average daily shares traded since January 2025.

6. Unrestricted cash at March 31, 2026.

7. Drawn debt excludes in-the-money convertible debentures. Available debt calculated as \$363 M cash at March 31, 2026 plus \$560 M undrawn on the Revolving Credit Facility at April 30, 2026. Equinox Gold has a \$1 B Revolving Credit Facility, plus a \$500 M accordion feature that is subject to lender approval prior to being available for draw.

8. Face value of two convertible notes: \$172.5 M note convertible at US\$6.30 per common share maturing in October 2028 and a \$35 M note convertible at C\$12.14 per common shares maturing in March 2030. If both notes were fully converted, Equinox Gold would issue 31.5 M common shares.

9. Calculated using the April 30, 2026 share price for Equinox Gold.

2026 Guidance



CANADA
Greenstone



CANADA
Valentine



NICARAGUA
Limon, Libertad



UNITED STATES
Mesquite

2026 GUIDANCE¹

	Consolidated	Greenstone Ontario, Canada	Valentine Newfoundland, Canada	Nicaragua Complex	Mesquite California, USA
Gold Production (ounces)	700,000 - 800,000	250,000 - 300,000	150,000 - 200,000	200,000 - 250,000	70,000 - 80,000
Cash Costs^{2,3} (\$/ounce)	\$1,425 - \$1,525	\$1,350 - \$1,450	\$1,100 - \$1,200	\$1,750 - \$1,850	\$1,550 - \$1,650
AISC^{2,3} (\$/ounce)	\$1,775 - \$1,875	\$1,750 - \$1,850	\$1,200 - \$1,300	\$2,100 - \$2,200	\$2,300 - \$2,400
Growth Capital (\$ million)	\$325 - \$375	\$130 - \$160	\$95 - \$115	\$90 - \$110	\$5 - \$10
Exploration (\$ million)	\$70 - \$80	\$5 - \$10	\$20 - \$25	\$20 - \$25	\$5 - \$10
G&A⁴ (\$ million)	\$80 - \$90	n/a	n/a	n/a	n/a

Guidance does not include production from Brazil Operations, which were sold on January 23, 2026.

1. The Company may revise guidance during the year to reflect changes to expected results. See *Cautionary Notes*. 2. Cash costs per ounce sold and AISC per ounce sold are non-IFRS measures. See *Non-IFRS Measures and Cautionary Notes*. Consolidated AISC per oz sold excludes corporate general and administrative expenses. 3. Exchange rates used to forecast 2026 cash costs and AISC per ounce sold include CAD 1.34 to 1 USD and NIO of 35 to USD 1. 4. General and administrative expenses exclude share-based compensation.

Leadership Team: Aligned With Investors



Ross Beaty, Chair

Geologist and resource company entrepreneur with over 50 years of experience in the international minerals and renewable energy industries. Founded and is Chair Emeritus of Pan American Silver and since 1985 has successfully founded and divested a number of other public mineral resource companies. Past President of the Silver Institute in Washington, DC, a Fellow of the Geologist Association of Canada and the Canadian Institute of Mining, and a recipient of the Institute's Past President's Memorial Medal.



Darren Hall, CEO & Director

More than 35 years of experience in the mining industry. Previously served as Chief Operating Officer of Kirkland Lake Gold, which acquired Newmarket Gold, where he also served as Chief Operating Officer. Held roles of increasing responsibility for Newmont Corporation, where he worked for nearly 30 years. Graduated with a Bachelor of Mining Engineering (Hons) from the Western School of Mines in Kalgoorlie.



Blayne Johnson, Director

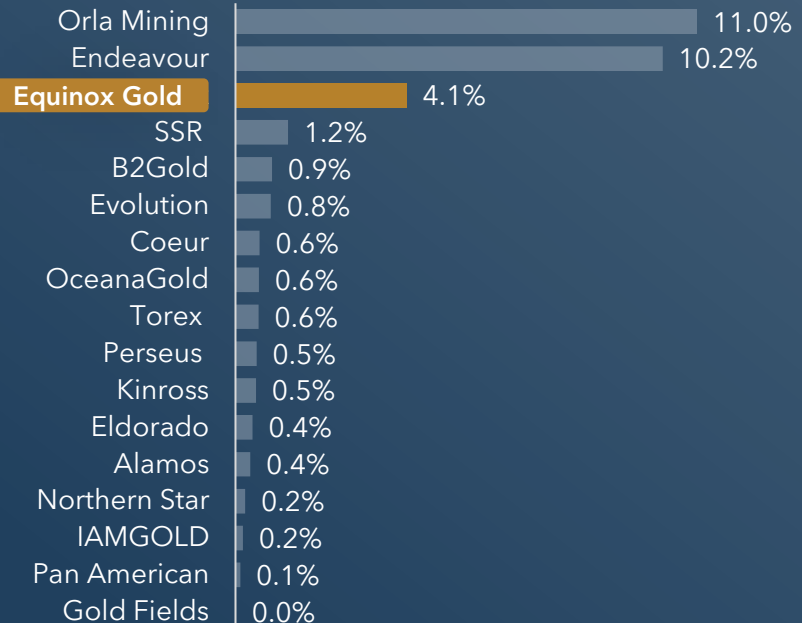
Co-founded and helped lead numerous successful companies, including Calibre Mining, Newmarket Gold and Terrane Metals. Mr. Johnston brings over 38 years of experience in the investment community and currently serves as Chair of Featherstone Capital.



Douglas Forster, Director

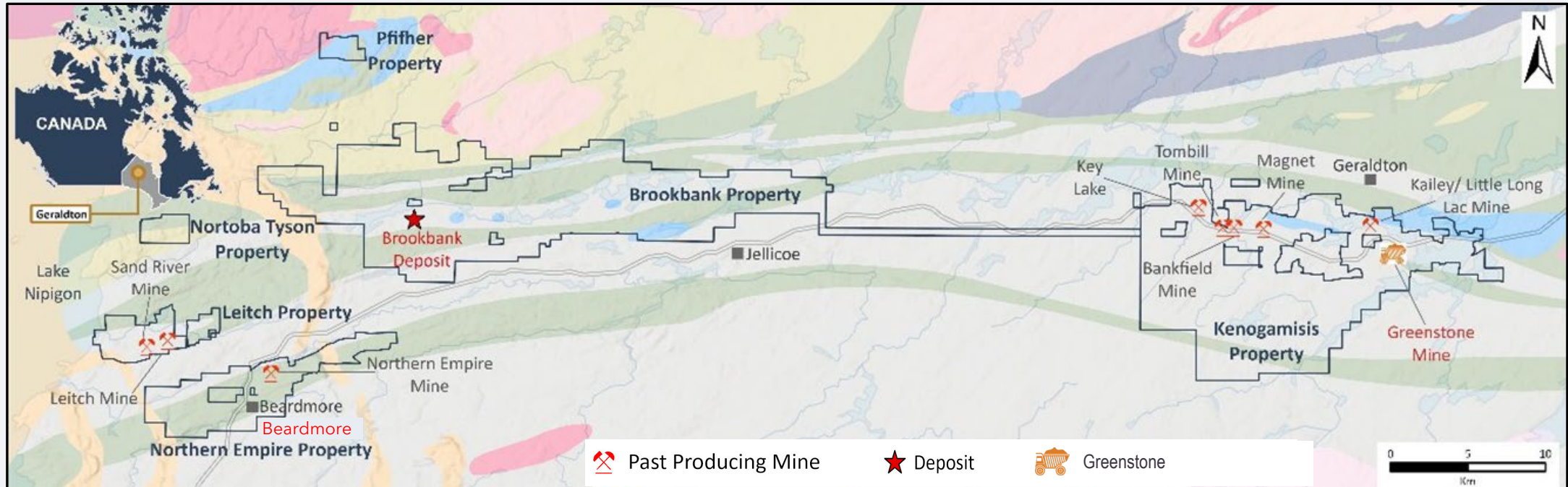
More than 40 years of experience in the mining industry and capital markets, having acted as a geologist, founder, director, senior executive and financier. Mr. Forster was Founder, President & CEO of Newmarket Gold Inc. which operated three gold mines in Australia with annual production of over 225 koz/year. Newmarket was acquired by Kirkland Lake Gold in a \$1 billion transaction in 2016. Mr. Forster holds a B.Sc. and M.Sc. in geological sciences from the University of British Columbia.

Peer-leading Insider Ownership¹



1. Based on publicly available information at April 30, 2026.

Greenstone Upside: Near-mine and Belt-scale Exploration Potential



Excellent discovery and growth potential within the Beardmore-Geraldton Belt including:

- Two past-producing targets with combined 430 koz of M&I resources¹ within trucking distance
- Brookbank Deposit hosts 700 koz M&I resources¹ in high-grade open pit and underground deposit
- Beardmore Property hosts three past producing mines with historical production of >1 Moz at grades >10 g/t gold with no modern exploration
- 396 km² land package with little to no modern exploration and >4 Moz gold historical production

1. See Measured & Indicated Mineral Resources, Inferred Mineral Resources, Technical Disclosure and Cautionary Notes.

Castle Mountain Phase 2: Core Development Asset in California, USA

~220,000 oz gold

AVERAGE ANNUAL PRODUCTION, LIFE OF MINE¹

~4.1 Moz

P&P RESERVES¹

12+ year

INITIAL MINE LIFE

PERMITTING

EXPECT TO RECEIVE FEDERAL DECISION DEC 2026



1. Based on the 2021 technical report. See *Cautionary Notes* and *Technical Disclosure*.

Los Filos: Core Development Asset in Mexico

~280,000 oz gold

AVERAGE ANNUAL PRODUCTION, LIFE OF MINE¹

~5.4 Moz

P&P RESERVES¹

14+ year

INITIAL MINE LIFE

ENGINEERING

AND EXPLORATION UNDERWAY TO SUPPORT EXPANSION



1. Based on the 2022 technical report. See *Cautionary Notes* and *Technical Disclosure*.

Nicaragua Operations: Cash-flowing Business Unit

Established operating history

- Limon and Libertad are prolific mining districts with >6 Moz of historical gold production
- Consistent reserve replacement, increased gold reserves >1.1 Moz¹

Operating strategy

- 2.7 Mt of total installed mill capacity, ~70% utilized
- Excellent infrastructure: highway haulage costs ~\$0.12 per tonne-km

Consistent exploration success

- Year-over-year reserve and resource expansion
- New high-grade discoveries at both Limon and Libertad

Platform for growth

- Achieved permit-to-plant mine development in less than 18 months
- More than 100 km of exploration drilling underway



1. Refer to the Calibre news release dated May 7, 2025.

Proven & Probable Mineral Reserves¹

Mine/Project, Location	Proven			Probable			Proven & Probable		
	Tonnes (kt)	Grade (g/t)	Contained Gold (koz)	Tonnes (kt)	Grade (g/t)	Contained Gold (koz)	Tonnes (kt)	Grade (g/t)	Contained Gold (koz)
Greenstone, Canada	6,900	0.75	164	172,500	0.93	5,169	179,300	0.93	5,334
Valentine, Canada	22,096	1.87	1,330	29,394	1.50	1,418	51,490	1.66	2,748
Mesquite, USA	1,843	0.63	37	20,515	0.36	238	22,358	0.38	275
Castle Mountain, USA	81,398	0.57	1,485	162,410	0.50	2,620	243,808	0.52	4,105
Los Filos, Mexico	35,453	0.77	877	157,773	0.88	4,477	193,226	0.86	5,354
Nicaragua Operations				9,062	4.01	1,169	9,062	4.01	1,169
Total Proven & Probable	147,690	0.82	3,893	551,654	0.85	15,091	699,244	0.84	18,985

1. Mineral Reserves for Greenstone, Valentine and Nicaragua Operations were estimated using a gold price of \$2,100/oz and a USD:CAD exchange rate of 1.33. Mineral Reserves for Mesquite were estimated using a gold price of \$2,500/oz. Mineral Reserves for Castle Mountain were estimated using a gold price of \$1,350 per oz. Mineral Reserves for Los Filos were estimated using a gold price of \$1,450 per oz. Detailed notes regarding the Mineral Reserve estimates are available on Equinox Gold's website at www.EquinoxGold.com/Operations/Reserves&Resources. See *Cautionary Notes* and *Technical Disclosure*. Numbers may not sum due to rounding.

Measured & Indicated Mineral Resources¹

Mine/Project, Location	Measured			Indicated			Measured & Indicated		
	Tonnes (kt)	Grade (g/t)	Contained Gold (koz)	Tonnes (kt)	Grade (g/t)	Contained Gold (koz)	Tonnes (kt)	Grade (g/t)	Contained Gold (koz)
Greenstone, Canada	22	0.51	0	53,949	1.71	2,966	53,970	1.71	2,966
Brookbank, Canada				9,046	2.45	713	9,046	2.45	713
Kailey, Canada				12,038	0.60	231	12,038	0.60	231
Key Lake, Canada				7,738	0.82	205	7,738	0.82	205
Hasaga, Canada				1,470	8.64	408	1,470	8.64	408
Valentine, Canada	6,428	1.18	243	22,961	1.25	926	29,389	1.24	1,169
Mesquite, USA	6,701	0.51	109	76,573	0.40	982	83,274	0.41	1,091
Castle Mountain, USA	781	0.68	17	73,452	0.62	1,453	74,234	0.62	1,470
Golden Eagle, USA	30,700	1.49	1,500	14,700	1.16	500	45,400	1.37	2,000
Los Filos, Mexico	47,306	1.15	1,757	278,020	0.69	6,140	325,326	0.75	7,897
Nicaragua Operations				14,015	2.00	904	14,015	2.00	904
Total Measured & Indicated	91,938	1.23	3,626	563,962	0.85	15,428	655,900	0.90	19,054

1. Resources are **exclusive** of Reserves. Detailed notes regarding the Mineral Resource estimates are available on Equinox Gold's website at www.EquinoxGold.com/Operations/Reserves&Resources. See *Cautionary Notes* and *Technical Disclosure*. Numbers may not sum due to rounding.

Inferred Mineral Resources¹

Mine/Project, Location	Inferred		
	Tonnes (kt)	Grade (g/t)	Contained Gold (koz)
Greenstone, Canada	31,182	1.66	1,663
Brookbank, Canada	1,491	2.36	113
Kailey, Canada	7,758	0.55	138
Key Lake, Canada	4,905	1.00	158
Hasaga, Canada	2,059	7.31	484
Valentine, Canada	31,989	1.10	1,128
Mesquite, USA	5,590	0.32	58
Castle Mountain, USA	69,890	0.63	1,422
Golden Eagle, USA	5,400	0.90	200
Los Filos, Mexico	135,935	0.74	3,237
Nicaragua Operations	9,181	3.42	1,010
Cerro Aeropuerto, Nicaragua	6,052	3.64	708
Primavera, Nicaragua	44,974	0.54	782
Total Inferred	356,406	0.97	11,101

1. Detailed notes regarding the Mineral Resource estimates are available on Equinox Gold's website at www.EquinoxGold.com/Operations/Reserves&Resources. See *Cautionary Notes* and *Technical Disclosure*. Numbers may not sum due to rounding.

Technical Disclosure

National Instrument 43-101

Scientific and technical information concerning the Greenstone Gold Mine is summarized, derived, or extracted from the "NI 43-101 Technical Report, Greenstone Property, Ontario" dated March 30, 2026 with an effective date of December 31, 2025. Scientific and technical information concerning the Valentine Mine is summarized, derived, or extracted from the "NI 43-101 Technical Report, Valentine Gold Mine, Newfoundland and Labrador, Canada" dated March 30, 2026 with an effective date of December 31, 2025. Scientific and technical information concerning the Los Filos Mine Complex is summarized, derived, or extracted from the "Updated Technical Report for the Los Filos Mine Complex, Mexico" dated June 30, 2022 with an effective date of October 19, 2022. Scientific and technical information concerning the Mesquite Mine is summarized, derived, or extracted from the "Technical Report on the Mesquite Gold Mine, Imperial County, California, U.S.A." prepared by AGP Mining Consultants Inc. dated April 27, 2020 with an effective date of December 31, 2019. Mesquite Mineral Reserve and Mineral Resources were updated at December 31, 2025, with the results announced in a news release dated March 30, 2026. Scientific and technical information concerning the Castle Mountain Mine is summarized, derived, or extracted from the "Technical Report on the Castle Mountain Project Feasibility Study" prepared by M3 Engineering & Technology Corp. dated March 17, 2021 with an effective date of February 26, 2021. Each of these Technical Reports has been filed with Canadian securities regulatory authorities and is available for review on Equinox Gold's website at www.equinoxgold.com, on Equinox Gold's profile on SEDAR+ at www.sedarplus.ca and on Equinox Gold's profile on EDGAR at www.sec.gov/edgar.

Scientific and technical information concerning the La Libertad Complex is summarized, derived, or extracted from the "Technical Report on La Libertad Complex, Nicaragua, Report for NI 43-101" dated March 29, 2022 with an effective date of December 31, 2021. Scientific and technical information concerning the El Limon Mine is summarized, derived, or extracted from the "Technical Report on El Limon Complex, Leon and Chinandego Departments, Nicaragua, Report for NI 43-101" dated March 30, 2021 with an effective date of December 31, 2020. Each of these Technical Reports has been filed with Canadian securities regulatory authorities and is available for review on Equinox Gold's website at www.equinoxgold.com and on Calibre Mining's profile on SEDAR+ at www.sedarplus.ca. Mineral Reserves and Mineral Resources for El Limon and La Libertad were updated at December 31, 2025, with the results announced in a news release dated March 30, 2026.

Technical reports for all of Equinox Gold's projects are available on Equinox Gold's website at www.EquinoxGold.com/Operations/TechnicalReports. Readers are reminded that results outlined in the technical reports for some of these projects are preliminary in nature and may include Inferred Mineral Resources that are considered too speculative geologically to have the economic considerations applied to them that would enable them to be categorized as Mineral Reserves.

There is no certainty that the mine plans and economic models contained in any of the reports will be realized. Readers are further cautioned that Mineral Resources that are not Mineral Reserves do not have demonstrated economic viability. Readers are also advised to refer to the latest annual information form and technical reports of the Companies as well as other continuous disclosure documents filed by the Companies, which are available on SEDAR+, for detailed information (including qualifications, assumptions and notes set out accordingly) regarding the Mineral Reserve and Mineral Resource information contained in this document.

Technical Information

The scientific and technical information contained in this presentation was approved by Matthew MacPhail, P.Eng., Senior Vice President Business Planning and Technical Services for Equinox Gold and a "Qualified Person" under National Instrument 43-101.



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