



**EQUINOX
GOLD**

TSX: **EQX** NYSE-A: **EQX**

Valentine Gold Mine Exploration

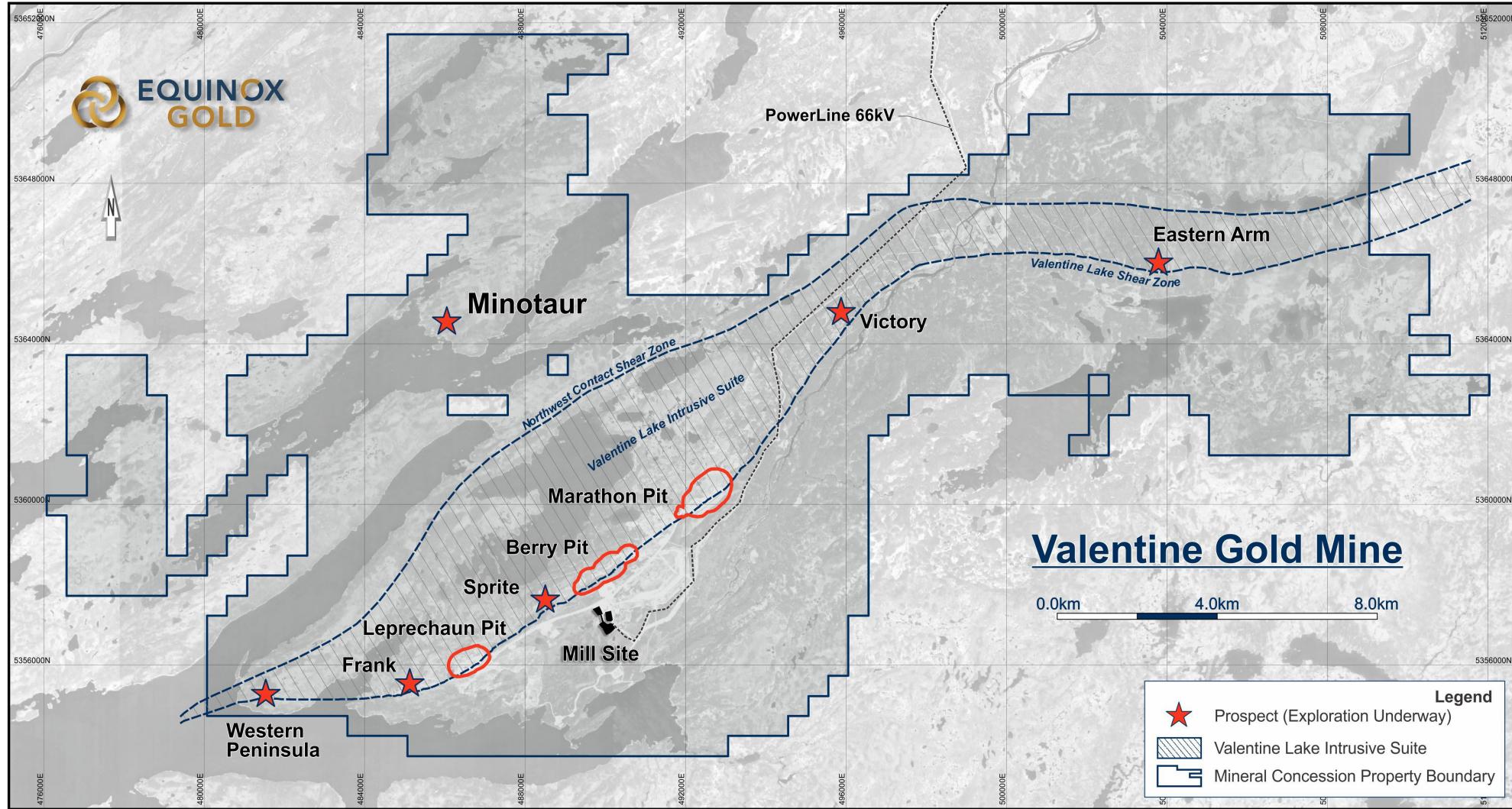
DRILL RESULTS



FEBRUARY 2026

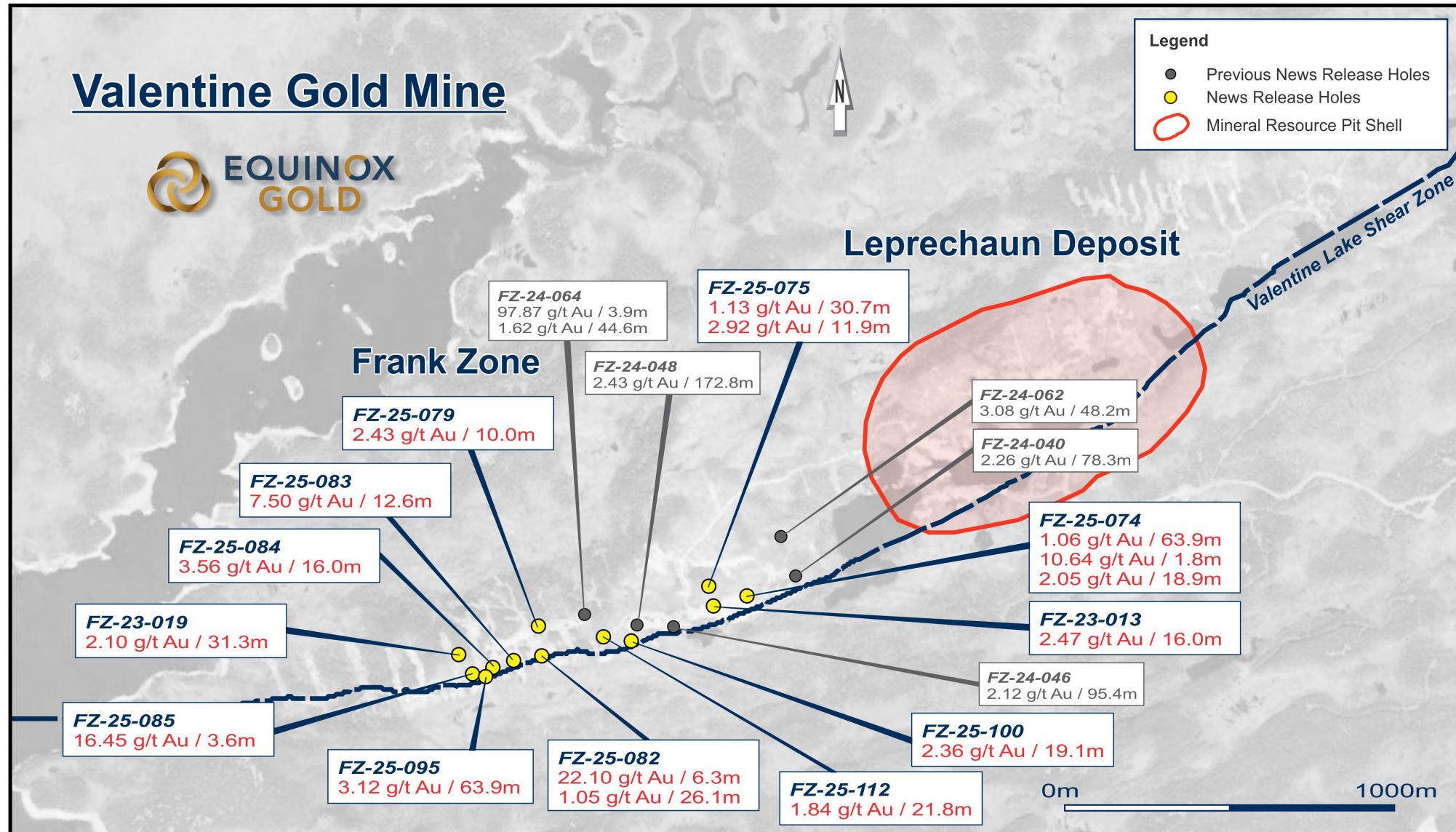
Valentine Gold Mine: Property Overview

Figure 1



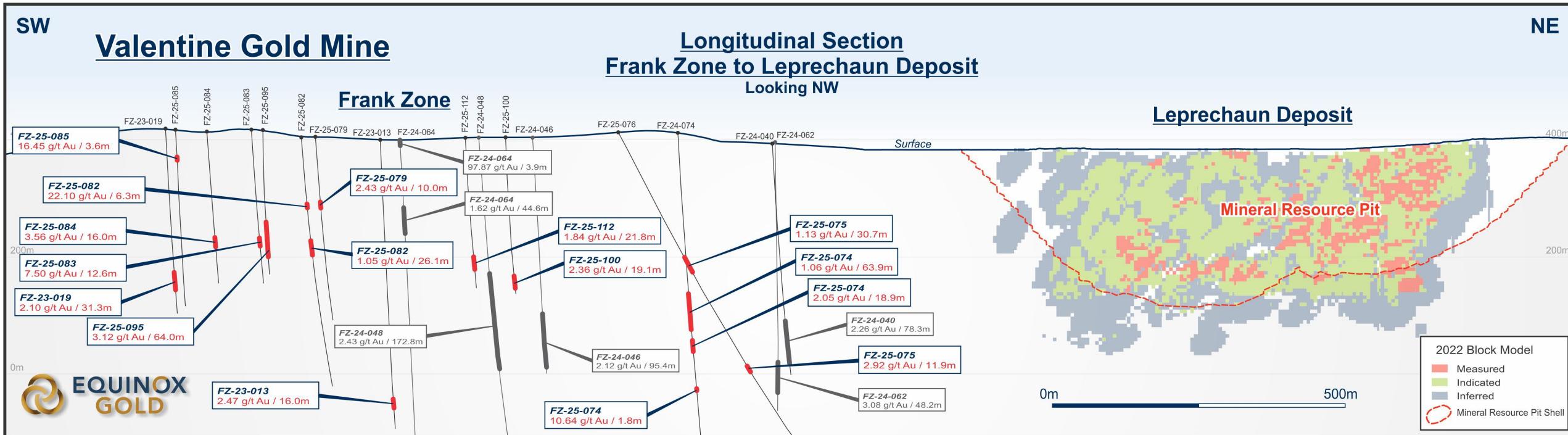
Valentine Gold Mine: Frank Zone - Drill Result Highlights

Figure 2



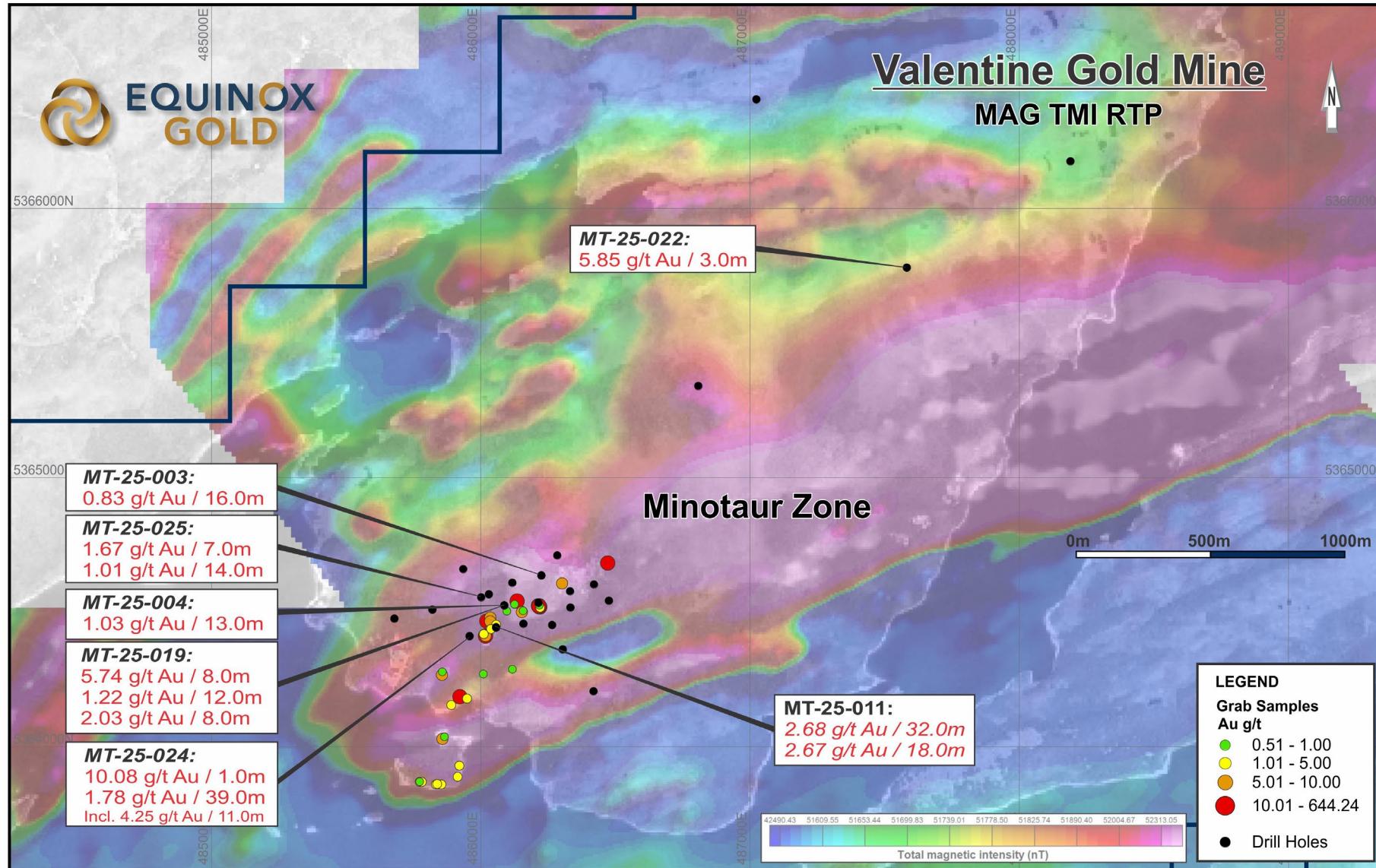
Valentine Gold Mine: Frank Zone - Long Section

Figure 3



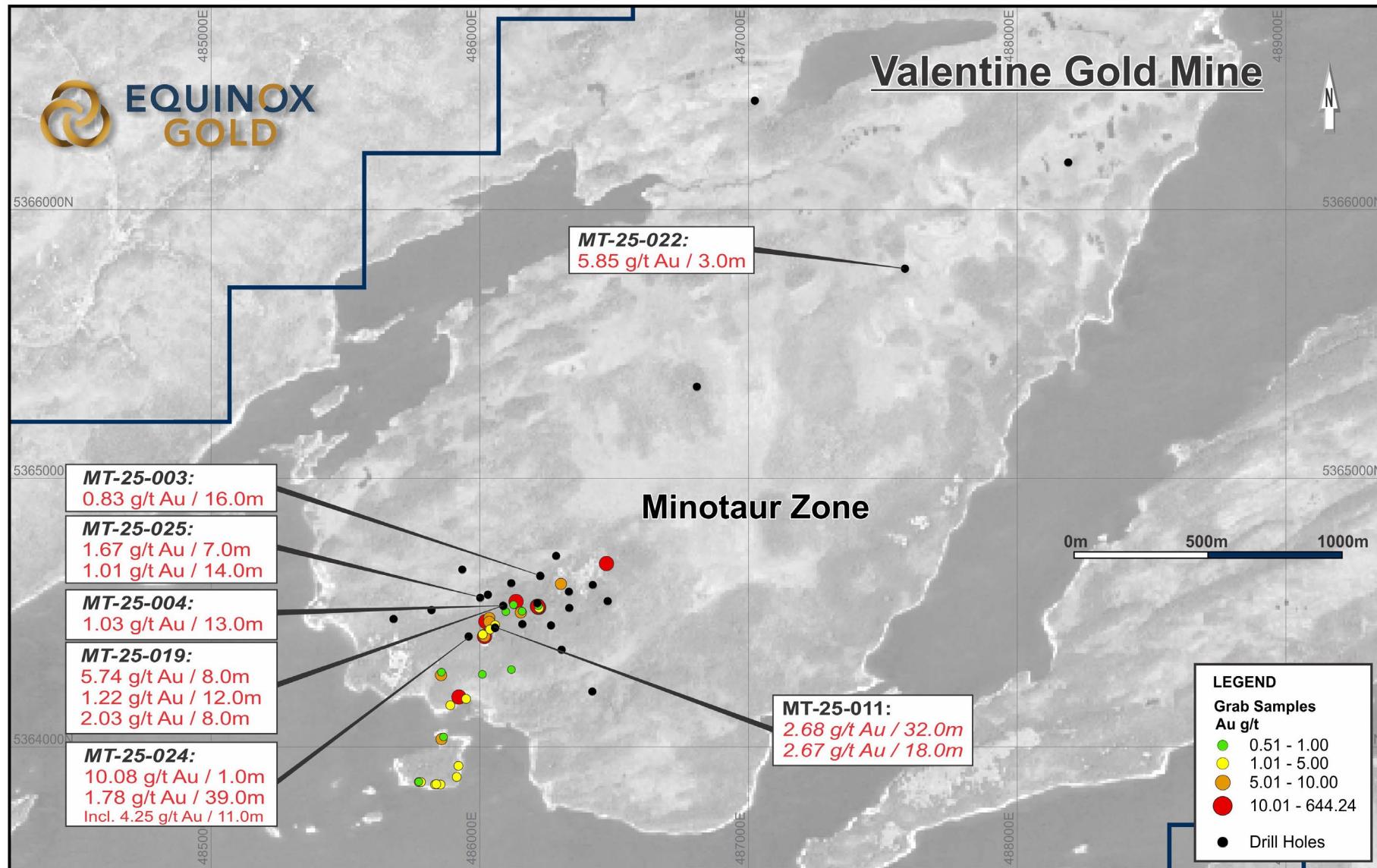
Valentine Gold Mine: Minotaur Zone - Aerial Magnetic Survey

Figure 4



Valentine Gold Mine: Minotaur Zone - Highlight Drill Results

Figure 5



Valentine Gold Mine: Minotaur Zone - Long Section

Figure 6



Technical Disclosure

Quality Assurance/Quality Control

Equinox Gold maintains a Quality Assurance/Quality Control ("QA/QC") program for all its exploration projects using industry best practices. QA/QC protocols followed at Valentine include the insertion of blanks and standards at regular intervals in each sample batch. Drill core is cut in half with one half retained at site, the other half tagged and sent to Eastern Analytical Limited in Springdale, NL. All reported core samples are analyzed for gold by fire assay (30g) with AA finish. All samples above 0.30 g/t Au and those in economically interesting intervals are further assayed using metallic screen to mitigate the presence of coarse gold. Significant mineralized intervals are reported in the drill results table [insert link] as core lengths and estimated true width (80 - 100% of core length). Additional information regarding the Company's data verification processes is set out in the Valentine Gold Project Technical Report, which can be found on the Company's website at www.equinoxgold.com and on Calibre Mining's profile on SEDAR+ at www.sedarplus.ca.

Qualified Person and Technical Information

The scientific and technical information contained in the news release that accompanied this document was approved by Nic Capps, P.Geo., Valentine Gold Mine Director of Exploration for Equinox Gold who is a "Qualified Person" under National Instrument 43-101. The scientific and technical information related to the Valentine Mine was reviewed by David Schonfeldt, P.Geo., VP Mine Geology and a "Qualified Person" for Equinox Gold under National Instrument 43-101.

Technical Information

Scientific and technical information concerning the Valentine Mine is summarized, derived, or extracted from the "Valentine Gold Project NI 43-101 Technical Report and Feasibility Study, Newfoundland and Labrador, Canada" dated December 20, 2022 with an effective date of November 30, 2022, which is available for download on Equinox Gold's website at www.equinoxgold.com and on Calibre Mining's profile on SEDAR+ at www.sedarplus.ca



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