

ESG Material Topics

LISTENING TO OUR STAKEHOLDERS

Our ESG program is focused on the issues of greatest importance to our internal and external stakeholders. Our key stakeholders are our employees, unions, contractors and suppliers, local governments and regulators, our community and Indigenous partners, community organizations and our investors. We also consider learnings and feedback from the industry associations of which we are members and the analytic agencies that review and rate our performance.

We work continuously to build and maintain strong relationships with these diverse stakeholders and stay connected to their evolving interests and expectations. To achieve this, we engage with stakeholders in a variety of ways including through face-to-face meetings, calls, consultations, focus groups, surveys, and by participating in industry forums and events, so that we can solicit feedback, better understand their perspectives and address any concerns.

MATERIALITY ASSESSMENT PROCESS

To ensure we act and report on the topics considered most important to our stakeholders, we solicit stakeholder feedback through our materiality assessment process. This process includes formal surveys of key stakeholders to evaluate and confirm our material ESG topics as well as informal surveys during stakeholder engagements, both of which help to frame and focus our ESG strategy, initiatives and reporting.

We started with a formal material assessment survey in 2021, wherein we surveyed more than 3,500 external and internal stakeholder including Equinox Gold investors, directors, employees and contractors, community members and Indigenous peoples, suppliers and consultants, and government officials across the four countries where we operate.

The 2021 survey set the foundation for our 2022 materiality assessment where we conducted workshops with team members and considered information from various external sources including investors, analysts, community members, our Indigenous partners and the media.



1. IDENTIFICATION

To identify relevant ESG risks and opportunities, we updated the 2021 formal survey results with a desk-top review of external sources including:

- Peer ESG reports
- Media sources
- Mining sector studies
- Investor/rating agencies reports

From this exercise we identified 21 material topics.



2. PRIORITIZATION AND RANKING

- We conducted workshops at each of our sites and offices to discuss the 21 topics and the related ESG risks, challenges and opportunities.
- At the end of each workshop, attendees rated the relevance of each topic, to the mine site and to external stakeholders, on a 5-point scale.
- The ESG Team analyzed the input to prioritize the most critical material topics at this time.



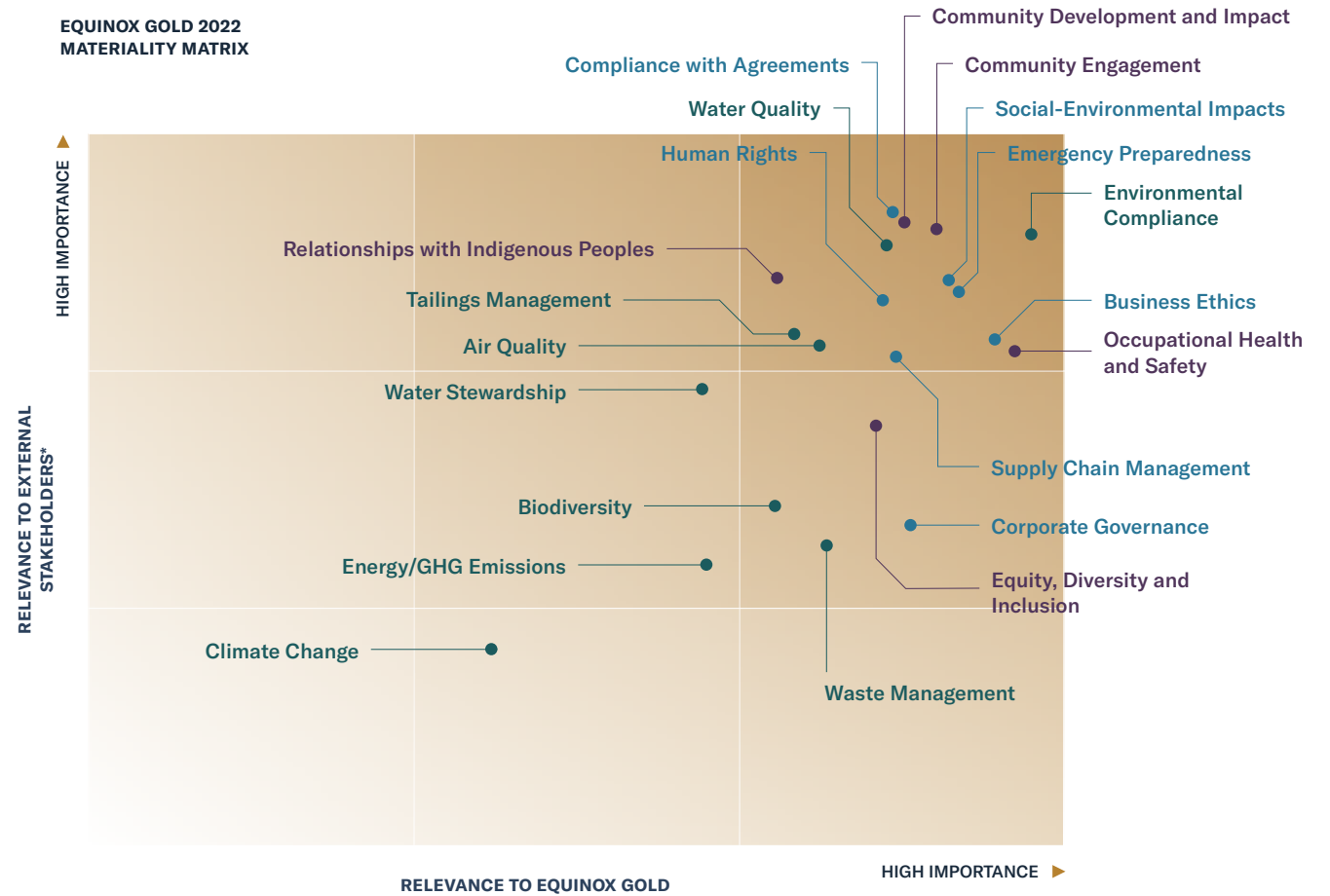
3. VALIDATION

The ESG Team reviewed the assessment findings, grouped together similar topics, added other issues significant to Equinox Gold, and produced the 15 material topics that are addressed in this report.

The results of our 2022 materiality assessment ranking of 21 topics are shown in the Materiality Matrix to the right. These results were reviewed internally by the ESG Team with key decision-makers and through further discussion and analysis, similar topics were grouped together to avoid overlap and bring focus to the most significant issues, and relevant topics to Equinox Gold were added, after which we produced the 15 material topics that are addressed in this report. As we continue working to improve our data collection systems and expand our ESG disclosures, we will be able to report on ranked high in our materiality assessment that are not yet included in this report.

The material topics addressed in this report are grouped by the three focus pillars of our ESG strategy:

ENVIRONMENT	SOCIAL	GOVERNANCE
<ul style="list-style-type: none"> • Environmental compliance and incident management • Climate action • Tailings and waste management • Water stewardship • Biodiversity 	<ul style="list-style-type: none"> • Occupational health and safety • Equity, diversity and inclusion • People development and engagement • Relationships with Indigenous peoples • Community engagement • Community development and impact 	<ul style="list-style-type: none"> • Corporate governance • Business ethics • Human rights • Risk management



* As assessed by Equinox Gold's workforce based on stakeholder interactions