

About this Report

This report outlines our commitments to responsible mining. It reflects our focus on strong ESG performance and our commitment to transparent disclosure so that all stakeholders are aware of our annual targets, performance and management approach regarding the material aspects of our business. It also reflects our progress as a company as we implement our ESG strategy and improve our performance. Just as our company has grown over the past four years, so has our team and our ability to assess and track our performance, identify gaps and implement strategies to achieve our objective – which is to become an industry leader for responsible mining and sustainable development.

Environmental, social and governance principles and standards are incorporated into every decision we make.

This report discusses progress achieved during the fiscal year ended December 31, 2021, to enhance and expand our ESG-related policies and initiatives. It summarizes key ESG initiatives undertaken during the year, reports on performance compared to our targets and discusses our ESG targets and objectives going forward as we strive to achieve excellence in responsible mining.

In addition, we have expanded our disclosure to include data tables that summarize our performance against relevant Global Reporting Initiative (GRI) and Sustainability Accounting Standards Board (SASB) metrics. These tables are available for review and download on our website at www.EquinoxGold.com. We will continue to expand our reporting initiatives each year to provide the information our stakeholders need to track our ESG performance and progress.

We hope this report provides valuable insight into both the values and business strategy that guide our team on a day-to-day basis, and welcome your feedback on how we can improve our ESG performance and disclosure.

Reporting and Transparency

Equinox Gold's approach to project development and operations is based on the philosophy that strong financial, health and safety, social and environmental performance are all equally important to our success. Responsible mining is our core focus, and sustainable practices are integral to the success of our business strategy. ESG principles and standards are incorporated into every decision we make.

We report against relevant GRI and SASB metrics, and to ensure we are focusing our time and resources on the ESG issues most relevant to our business and our stakeholders, we conduct materiality assessments using an array of inputs. We update our materiality assessment regularly to understand whether our ESG strategy continues to reflect the relative importance our stakeholders place on the issues specific to our business, the communities in which we operate and the mining industry.

Materiality Assessment

During 2021, we conducted a data-driven process to identify the ESG issues most pertinent to our industry and to Equinox Gold. Working with Datamaran, a leader in dynamic materiality assessments, our initial analysis identified and ranked a list of 23 ESG topics by considering the reporting frameworks of SASB, GRI and TCFD, information published by a selection of peers, legislation and voluntary initiatives in the countries where Equinox Gold operates, and ESG topics discussed in traditional and social media.

We also sent a survey to more than 3,500 direct stakeholders including Equinox Gold investors, directors, employees and contractors, community members and Indigenous peoples, suppliers and consultants, and government officials across the four countries where we operate and asked them to rank the relevance of these topics.

By plotting the feedback from our stakeholders along with the ranked list from the data-driven analysis, we were able to identify which topics were considered to be of high, medium or low relative importance to these groups.

The ESG topics that are most relevant to Equinox Gold and our stakeholders today are: occupational health and safety, public health, water management, mine waste and tailings management, human rights, inclusion and diversity, climate change and greenhouse gas emissions, business ethics and community relationships.

While this list provides guidance on where to focus greater time and resources from a reporting perspective, we continue to report on and address a much broader scope of issues to ensure we are providing information that allows for a comprehensive understanding of Equinox Gold’s ESG strategy and activities.

Our management and reporting focus will evolve as our business grows to ensure we are adequately addressing the issues that matter most to our business and our stakeholders.

Data Inputs for Our Materiality Assessment

- Reports from a selection of peers (14 companies)
- Reports from mining companies in the countries where we operate (108)
- Traditional media (23,263 articles)
- Social media (452,759,098 tweets)
- Mining and metals voluntary initiatives (662 in last 20 years) in the countries where we operate
- Mining and metals mandatory regulations (803 in last 20 years) in the countries where we operate
- Survey responses (n=751)

Materiality Matrix

