

NEWS RELEASE

Equinox Gold Completes Conditions for Investment by Mubadala Investment Company

June 24, 2019 – Vancouver, BC – Equinox Gold Corp. (TSX-V: EQX, OTC: EQXFF) ("Equinox Gold" or the "Company") is pleased to announce that the Company has completed all conditions pursuant to the previously reported strategic investment by Mubadala Investment Company, and the remaining US\$10 million of the total US\$130 million gross proceeds has been released to the Company.

On Behalf of the Board of Equinox Gold Corp.

"Christian Milau"

CEO & Director

Equinox Gold Contacts

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Cautionary Notes and Forward-Looking Statements

Neither the TSX Venture Exchange nor its Regulation Services Provider (as such term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.