

TSX: **EQX**  
NYSE-A: **EQX**

[equinoxgold.com](https://equinoxgold.com)



# The Premier Americas Gold Producer

INVESTOR RECEPTION  
January 11, 2023

# Cautionary Notes

**Forward-looking Statements.** This presentation contains certain forward-looking information and forward-looking statements within the meaning of applicable securities legislation and may include future-oriented financial information. Forward-looking statements and forward-looking information in this presentation relate to, among other things: the strategic vision for the Company and expectations regarding exploration potential, production capabilities and future financial or operating performance; the Company's ability to successfully advance its growth and development projects, including the construction of Greenstone and the expansions at Los Filos, Aurizona and Castle Mountain; the strength of the Company's balance sheet, and the Company's liquidity and future cash requirements; the aggregate value of common shares that may be issued pursuant to the at-the-market equity offering program; the potential future offerings of securities under the Base Shelf Prospectus or corresponding Registration Statement and any Prospectus Supplement; the expectations for the Company's investments including in Sandbox, Solaris and Bear Creek; and the timing for release of the Company's production and cost guidance for 2023. Forward-looking statements or information generally identified by the use of the words "will", "achieve", "expect", "advance", "ensure", "clear path", and similar expressions and phrases or statements that certain actions, events or results "could", "would" or "should", or the negative connotation of such terms, are intended to identify forward-looking statements and information. Although the Company believes that the expectations reflected in such forward-looking statements and information are reasonable, undue reliance should not be placed on forward-looking statements since the Company can give no assurance that such expectations will prove to be correct. The Company has based these forward-looking statements and information on the Company's current expectations and projections about future events and these assumptions include: Equinox Gold's ability to achieve the production, cost and development expectations for its respective operations and projects; prices for gold remaining as estimated; currency exchange rates remaining as estimated; availability of funds for the Company's projects and future cash requirements; construction at Greenstone being completed and performed in accordance with current expectations; the expansion projects at Los Filos, Castle Mountain and Aurizona being completed and performed in accordance with current expectations; tonnage of ore to be mined and processed; ore grades and recoveries remaining consistent with mine plans; capital, decommissioning and reclamation estimates; Mineral Reserve and Mineral Resource estimates and the assumptions on which they are based; prices for energy inputs, labour, materials, supplies and services; no labour-related disruptions and no unplanned delays or interruptions in scheduled construction, development and production, including by blockade; the Company's working history with the workers, unions and communities at Los Filos; that all necessary permits, licenses and regulatory approvals are received in a timely manner; the Company's ability to comply with environmental, health and safety laws; the strategic vision for Sandbox, Solaris, i-80 Gold, Bear Creek, Inca One and Pilar Gold and their respective abilities to successfully advance their businesses; and the ability of Bear Creek, Inca One and Pilar Gold to meet their payment commitments to the Company. While the Company considers these assumptions to be reasonable based on information currently available, they may prove to be incorrect. Accordingly, readers are cautioned not to put undue reliance on the forward-looking statements or information contained in this presentation. The Company cautions that forward-looking statements and information involve known and unknown risks, uncertainties and other factors that may cause actual results and developments to differ materially from those expressed or implied by such forward-looking statements and information contained in this presentation and the Company has made assumptions and estimates based on or related to many of these factors. Such factors include, without limitation: fluctuations in gold prices; fluctuations in prices for energy inputs, labour, materials, supplies and services; fluctuations in currency markets; operational risks and hazards inherent with the business of mining (including environmental accidents and hazards, industrial accidents, equipment

breakdown, unusual or unexpected geological or structural formations, cave-ins, flooding and severe weather); inadequate insurance, or inability to obtain insurance to cover these risks and hazards; employee relations; relationships with, and claims by, local communities and Indigenous populations; the effect of blockades and community issues on the Company's production and cost estimates; the Company's ability to obtain all necessary permits, licenses and regulatory approvals in a timely manner or at all; changes in laws, regulations and government practices, including environmental, export and import laws and regulations; legal restrictions relating to mining; risks relating to expropriation; increased competition in the mining industry; a successful relationship between the Company and Orion; the failure by Bear Creek, Inca One or Pilar Gold to meet one or more of their respective payment commitments to the Company; and those factors identified in the Company's MD&A dated March 19, 2021 and its Annual Information Form dated March 24, 2022, both of which relate to the year-ended December 31, 2021, and in the Company's MD&A dated November 2, 2022 for the three and nine months ended September 30, 2022, all of which are available on SEDAR at [www.sedar.com](http://www.sedar.com) and on EDGAR at [www.sec.gov/edgar](http://www.sec.gov/edgar). Forward-looking statements and information are designed to help readers understand management's views as of that time with respect to future events and speak only as of the date they are made. Except as required by applicable law, the Company assumes no obligation to publicly announce the results of any change to any forward-looking statement or information contained or incorporated by reference to reflect actual results, future events or developments, changes in assumptions or changes in other factors affecting the forward-looking statements and information. If the Company updates any one or more forward-looking statements, no inference should be drawn that the Company will make additional updates with respect to those or other forward-looking statements. All forward-looking statements and information contained in this presentation are expressly qualified in their entirety by this cautionary statement.

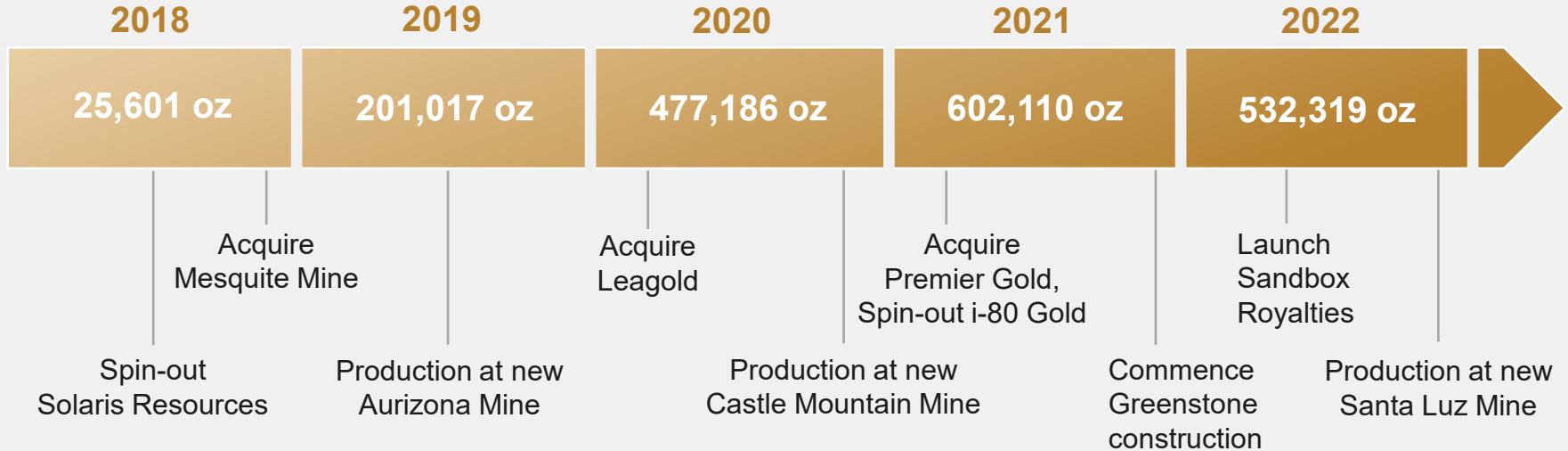
**Non-IFRS Measures.** This presentation refers to all-in sustaining costs ("AISC") per ounce sold, which is a measure with no standardized meaning under International Financial Reporting Standards ("IFRS") and may not be comparable to similar measures presented by other companies. Its measurement and presentation is intended to provide additional information and should not be considered in isolation or as a substitute for measures of performance prepared in accordance with IFRS. Non-IFRS measures are widely used in the mining industry as measurements of performance and the Company believes that they provide further transparency into costs associated with producing gold and will assist analysts, investors and other stakeholders of the Company in assessing its operating performance, its ability to generate free cash flow from current operations and its overall value. Refer to the "Non-IFRS measures" section of the Company's Management's Discussion and Analysis for the period ended September 30, 2022, for a more detailed discussion of this non-IFRS measure and its calculation.

**Cautionary Note to U.S. Investors Concerning Estimates of Reserves and Resources.** Disclosure regarding the Company's mineral properties, including with respect to Mineral Reserve and Mineral Resource estimates included in this presentation, was prepared in accordance with National Instrument 43-101. NI 43-101 is a rule developed by the Canadian Securities Administrators that establishes standards for all public disclosure an issuer makes of scientific and technical information concerning mineral projects. NI 43-101 differs significantly from the disclosure requirements of the Securities and Exchange Commission (the "SEC") generally applicable to U.S. companies. Accordingly, information contained in this presentation is not comparable to similar information made public by U.S. companies reporting pursuant to SEC disclosure requirements.

Numbers may not sum due to rounding. **All dollar amounts in USD unless otherwise noted.**

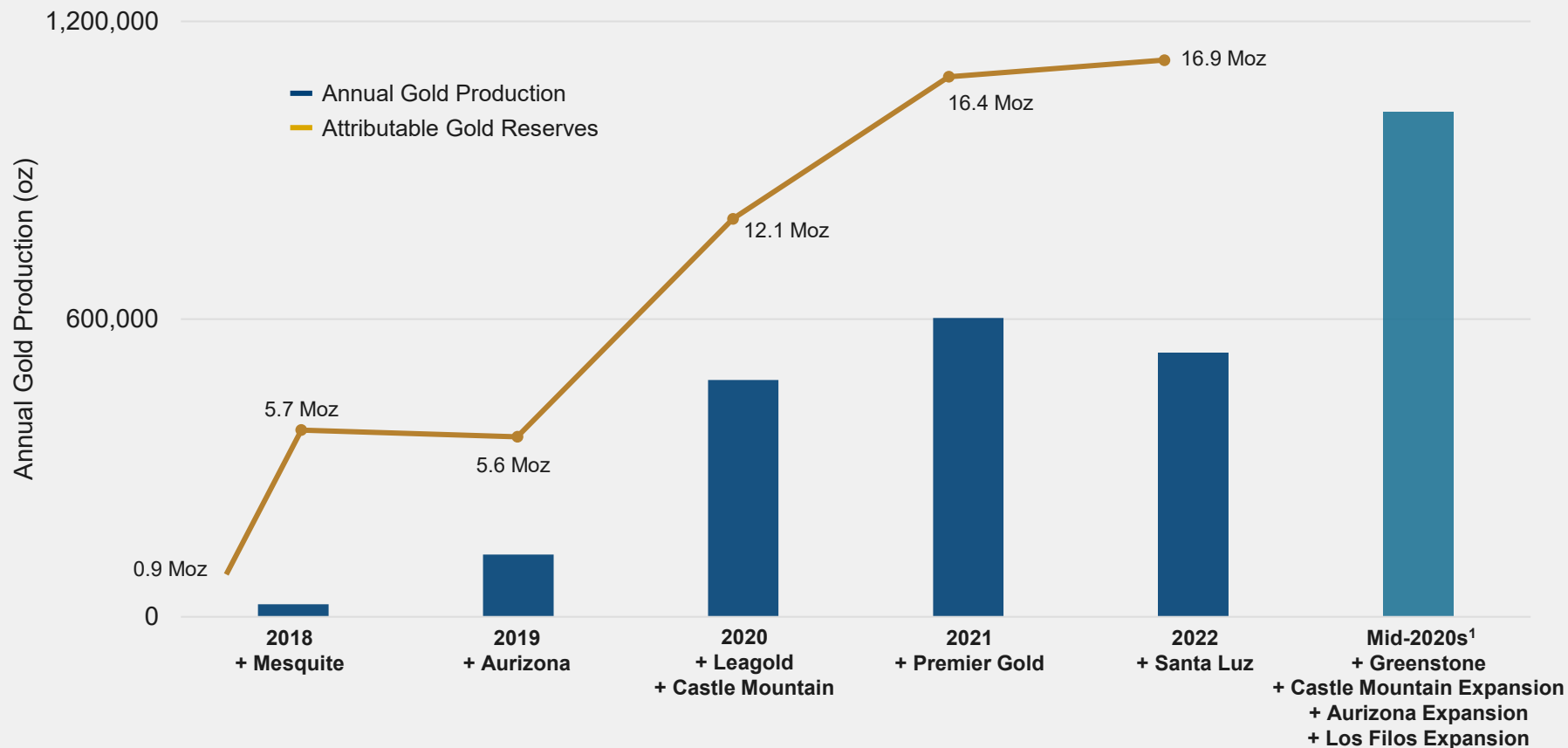
# Equinox Gold: The Fastest-Growing Gold Company

In its first five years Equinox Gold has grown from a single-asset developer to a diversified gold producer with a clear path to produce more than 1 Moz of gold annually<sup>1</sup>



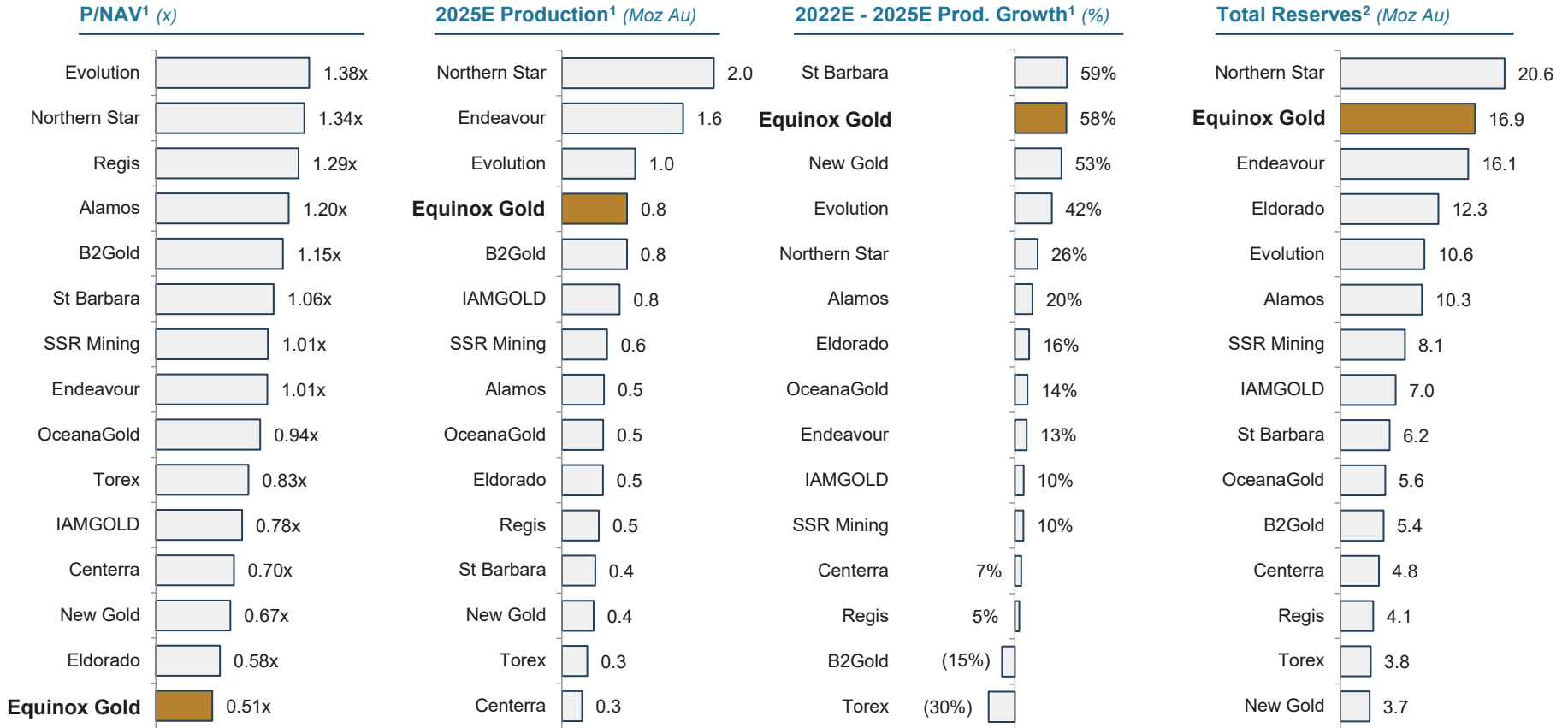
1. Equinox Gold was created with the strategic vision of building a company that will responsibly and safely produce more than one million ounces of gold annually. To achieve its growth objectives, Equinox Gold intends to expand production from its current asset base through exploration and development and will also consider opportunities to acquire other companies, producing mines and development projects that fit the Company's portfolio and strategy.

# Accretive M&A: Significant Production and Reserve Growth



1. Assuming Equinox Gold retains its current asset base and completes its growth and expansion projects as currently planned.

# Peer-leading Growth Profile: Organic Growth from Existing Assets



1. Based on analyst consensus estimates and market data as at January 6, 2023. Source: Thomson One Analytics, FactSet, BMO, CIBC. 2. See *Equinox Gold Mineral Reserves and Cautionary Notes*.

# Operating Mines: USA and Mexico



## Mesquite Mine, *California, USA*

Open-pit heap leach mine  
operating since 1986

110,000-130,000 oz per year<sup>1</sup>

Exploration for mine life extension



## Castle Mountain Mine, *California, USA*

Open-pit heap leach mine  
operating since 2020

25,000-35,000 oz of gold per year<sup>1</sup>  
during Phase 1 operations

Permitting Phase 2 expansion to  
200,000+ oz per year



## Los Filos Mine, *Guerrero, Mexico*

Open-pit and underground heap  
leach mine operating since 2008

150,000-200,000 oz per year<sup>1</sup>

Expansion potential to ~300,000 oz  
per year

1. Range of production potential based on a feasibility study estimates and operating averages for the last three years.



# Operating Mines: Brazil



## Aurizona Mine, *Maranhão*

Open-pit mine since 2019  
110,000-130,000 oz per year<sup>1</sup>  
Advancing expansion to  
150,000+ oz per year



## Fazenda Mine, *Bahia*

Operating for nearly 40 years  
60,000-65,000 oz per year<sup>1</sup>  
Replaced reserves for last  
5 years



## RDM Mine, *Minas Gerais*

Open-pit mine since 2014  
30,000-50,000 oz per year<sup>2</sup>  
Mining higher-grade zones  
in 2023



## Santa Luz Mine, *Bahia*

Commercial production Oct 2022  
~100,000 oz per year at optimal  
capacity and recoveries<sup>3</sup>  
District potential with Fazenda Mine

1. Range of production potential based on feasibility study estimates and operating averages for the last three years. 2. Production potential based on current mine plan of owner-operated mining of select high-grade zones. 3. Based on feasibility study estimates with the mill operating at capacity and optimized recoveries.

# 2022 Performance: Perception vs Reality

Market Concern	Equinox Gold Plan
Greenstone over budget	<b>Greenstone is on schedule and on budget:</b> At Dec 31, 2022, Greenstone is 65% complete overall, on budget and on track for first gold in H1 2024
Funding shortfall	<b>Well funded for Greenstone construction:</b> \$375 M remaining spend (EQX share) funded from \$200 M cash, \$127 M available credit with \$100 M expansion capacity, \$275 M in marketable securities, \$100 M at-the-market facility in place, cash flow, other levers <sup>1</sup>
High-cost producer	<b>Optimize production, cost controls:</b> Operating plans should improve performance and reduce costs in 2023; Greenstone production will further lower costs in 2024
Operational challenges at Aurizona	<b>Improved mining performance:</b> Fleet has been expanded to increase mining capacity, larger stockpile will support production through 2023 rainy season
Santa Luz ramp up, poor recoveries	<b>Improve mill feed and recoveries:</b> Challenges remain, implementing process improvements to optimize recoveries

1. EQX remaining spend, cash and debt position at December 31, 2022. Approximate marketable value at January 6, 2023 of the Company's investments in Solaris Resources, i-80 Gold, Bear Creek Mining, Inca One, Pilar Gold and Sandbox Royalties.



## Greenstone Project: Construction Progress



Progress is documented weekly in the Greenstone Construction Photo Gallery at [www.EquinoxGold.com](http://www.EquinoxGold.com)

# Greenstone Project: On Budget and On Track for H1 2024 Production

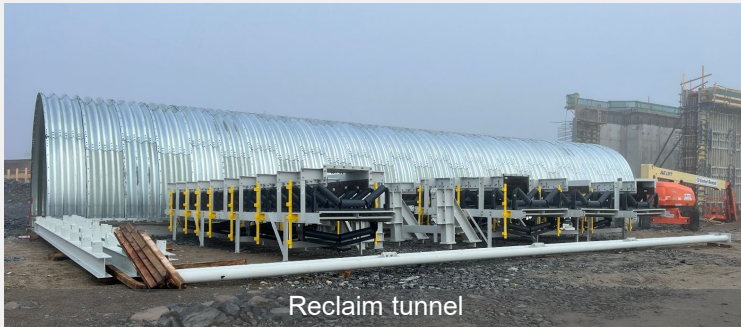


## Building one of the largest gold mines in Canada

- Developed by Equinox Gold (60%) and Orion (40%)
- More than 5 Moz of gold produced over initial 14-year mine life<sup>1</sup>
- More than 400,000 oz/year production for first five years<sup>1</sup>
- Excellent infrastructure, adjacent to the Trans-Canada Hwy
- ~2 years of construction and 6 months of commissioning
- First gold pour targeted for H1 2024

## Construction progress at December 31, 2022

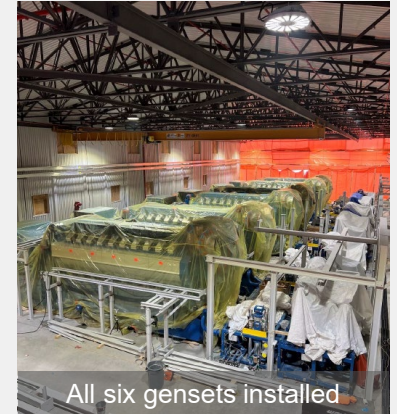
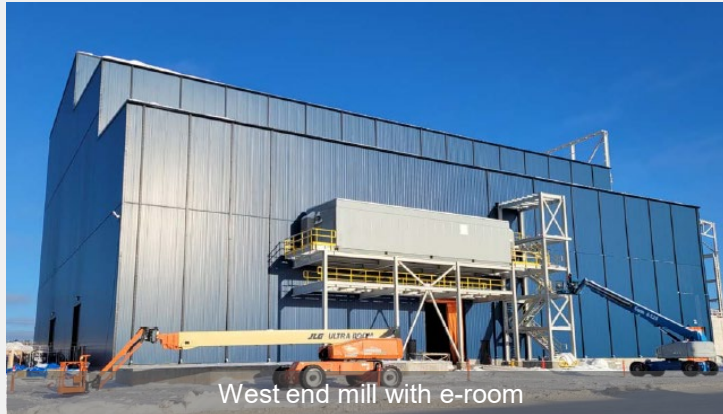
- Overall project 65% complete
- Construction 56% complete
- Procurement 75% complete
- Earthworks 73% complete
- Concrete 75% complete
- Structural steel 58% complete
- Process plant 41% complete
- Power plant 49% complete
- Tailings facility 47% complete



1. Shown on a 100% basis, with 60% attributable to Equinox Gold.



# Greenstone Project: Construction Progress



# Financial Strength: Funded to Deliver Growth

Cash <sup>1</sup>	Bank Debt <sup>3</sup>	Cash Flow	Resiliency
Unrestricted cash ~\$200 M	Corporate revolver \$700 M \$127 M available	Ongoing cash flow from seven operating mines	\$100 M at-the-market facility in place pursuant to \$500 M base shelf prospectus
Total liquidity ~\$327 M <sup>2</sup>	Accordion feature \$100 M		
<div>~\$327 M + ~\$275 M</div> <div>Total liquidity<sup>2</sup>Market value of investments<sup>4</sup></div>			

# ESG: Committed to Responsible and Ethical Mining

Quarterly performance data published in ESG portal at [www.EquinoxGold.com](http://www.EquinoxGold.com)



## ENVIRONMENT

Improved 7% in 2022  
compared to 2021



## SAFETY

Improved 29% in 2022  
compared to 2021



## ENERGY & GHG

New solar and wind power  
contracts in Brazil



## COMMUNITIES

Training programs,  
infrastructure improvement



## HEALTH

Community health and  
education programs



## TRANSPARENCY

Significantly expanded  
ESG disclosure



## GOVERNANCE

Expanded policies,  
workforce-wide training



## HUMAN RIGHTS

Independent human rights  
analysis of operations

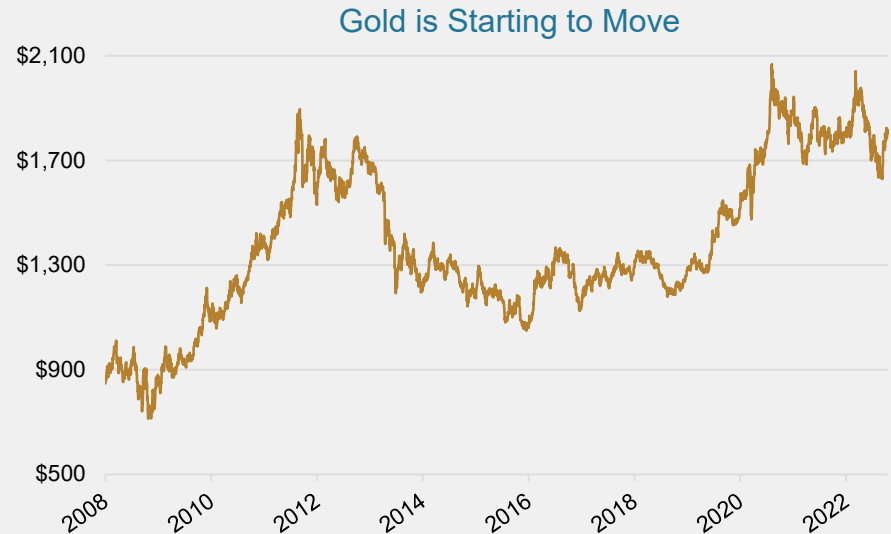
# Gold Demand: Growing Upside Momentum

## Macroeconomics

- Inflation: Has likely peaked but costs will stay high in 2023; gold has historically outperformed in a stagflation environment
- Global unrest: Renewed COVID concerns, Russian/Ukraine war and recession concerns make gold a valuable risk hedge
- Interest rates: Gold rising on speculation that central banks will begin to slow the pace of interest rate hikes
- US economy: Perception of US\$ weakness is more pronounced than a year ago – US\$ should weaken as tightening eases

## Bullish demand fundamentals

- Investors switching asset classes from traditional stocks and bonds to commodities, including gold
- Gold trading volumes increasing
- A drop in yields will encourage institutional interest in gold
- Gold ETFs inflows have turned positive in early 2023
- Chinese investment demand expected to increase in 2023
- India gold reserves have increased more than 100 tonnes since 2020, to more than 785 tonnes
- US Mint sold 58 tonnes to investors, up 49% from 2021
- Central Bank buying hit an all-time quarterly record in Q3 2022 at 399 tonnes



# Gold Price: Set to Move and Outperform the S&P 500

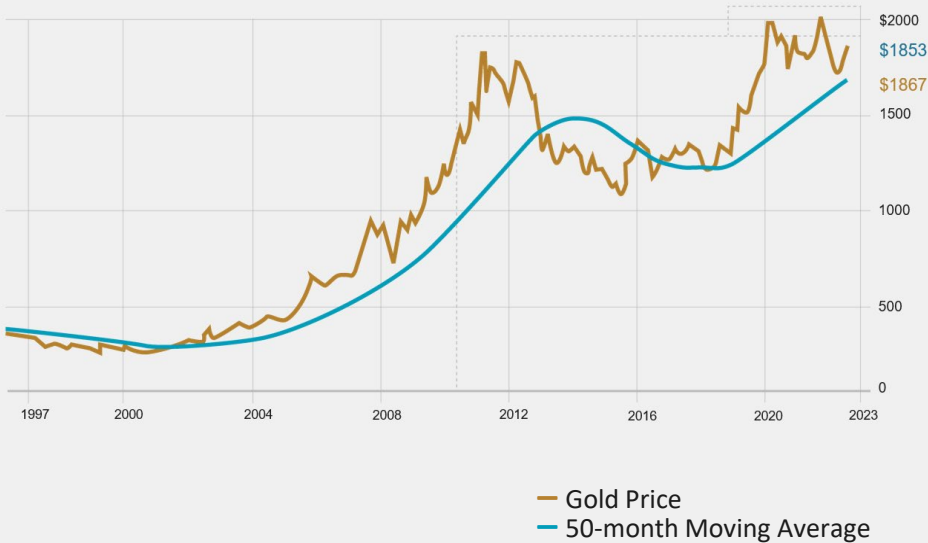
## Spot gold

Gold started 2023 with a bang, increasing \$70/oz (4%) compared to the 2022 average.

## Spot gold vs S&P 500 Composite

Gold is set to move and once again outperform the S&P 500.

### Long-term Gold Price



### Ratio of Spot Gold vs S&P 500





# Gold Equities: Highly Undervalued, Explosive Rally Possible

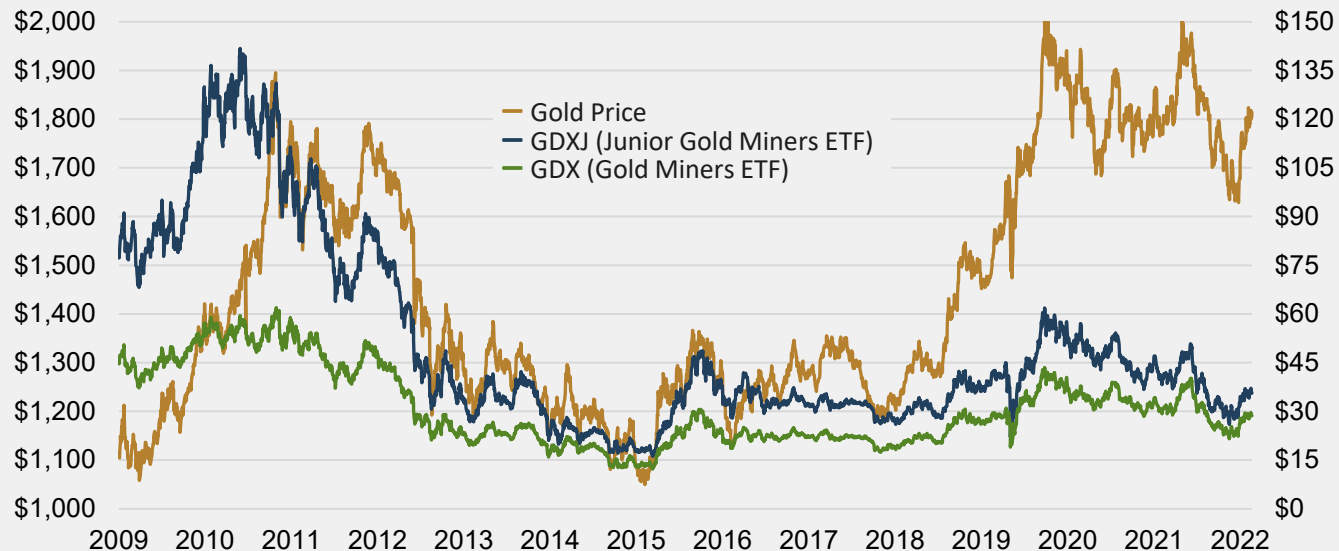
## Bullish supply fundamentals

- No new major discoveries
- Many companies reporting lower reserves net of mining depletion
- New mine development slower than ever
- Total gold supply flat since 2014

## Gold vs crypto

- Blockchain here to stay
- Cryptocurrency future uncertain
- Gold holds value over long periods of time

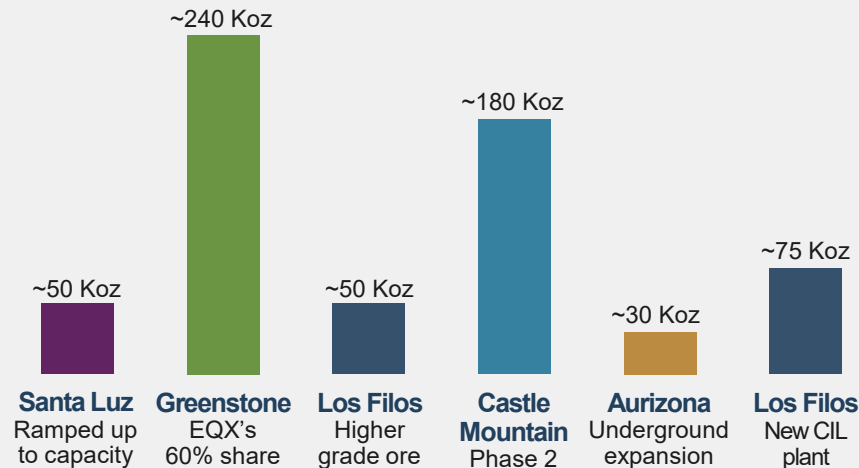
Gold Equities Highly Undervalued



# Investing for Growth: Clear Path to 1 Moz Annual Production

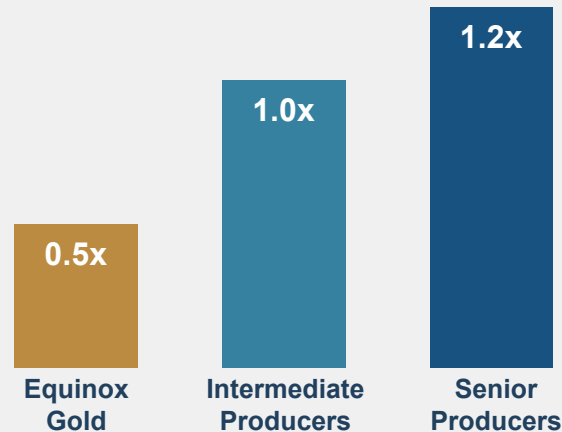
## ~600 Koz organic growth from existing assets<sup>1</sup>

- Enhanced scale and diversity with Greenstone
- Catalyst rich investment plans
- Year-on-year production growth to 1 Moz
- Diversification across four countries



## Revaluation potential with growth<sup>2</sup>

- Increased production, higher cash flow, lower costs
- Enhanced diversification across four countries
- Reduced execution risk as projects advance
- More funds available for shareholder returns



# Equinox Gold: Creating the Premier Americas Gold Producer

## USA

**4.6 Moz Reserves**  
**~155 Koz annual production**  
**>300 Koz with expansions<sup>1</sup>**

## Canada

**3.3 Moz Reserves<sup>2</sup>**  
**~240 Koz annual production<sup>2</sup>**  
**First production in H1 2024**

## Mexico

**5.4 Moz Reserves**  
**~170 Koz annual production**  
**~300 Koz with expansion<sup>1</sup>**

## Brazil

**3.6 Moz Reserves**  
**~345 Koz annual production**  
**~400 Koz with expansion<sup>1</sup>**

1. Assuming existing assets are retained and continue to produce at current rates and that development and expansion projects achieve production at the production rates and timelines envisioned at the date of this presentation. 2. EQX's 60% share of Greenstone Reserves and annual production.

A full-page photograph of an industrial site. In the foreground, a worker wearing an orange protective suit with reflective green and white stripes, a red helmet, and yellow ear protection is walking away from the camera. The worker is carrying a tool in their right hand. The ground is paved with cobblestones and has yellow safety lines. To the left, there is a large metal structure with yellow and black striped safety bollards. In the background, a large industrial building with a corrugated metal roof and various pipes and walkways is visible. The sun is shining brightly from the upper right, creating a lens flare effect. The word "Appendix" is overlaid in white text on the right side of the image.

# Appendix

# Equinox Gold: Corporate Summary

<b>Common Shares <sup>1</sup></b>	305.1 M	<b>Avg. Daily Trading Value <sup>5</sup></b>	~ C\$12 M + US\$12 M
<b>Unlisted Warrants @ avg. C\$5.30 <sup>1,2</sup></b>	0.6 M	<b>Cash <sup>6</sup></b>	~ US\$200 M
<b>Options @ avg. C\$6.47 <sup>1,2</sup></b>	2.0 M	<b>Net Debt <sup>7</sup></b>	~ US\$650 M
<b>Restricted Share Units <sup>3</sup></b>	2.6 M	<b>Convertible Notes @ avg. US\$6.52 <sup>8</sup></b>	US\$278.9 M
<b>Fully Diluted Shares <sup>4</sup></b>	354.7 M	<b>Market Cap (basic) <sup>9</sup></b>	~ C\$1.6 B / US\$1.2 B

## ANALYST COVERAGE

BMO Capital Markets, Canaccord Genuity, CIBC World Markets, Cormark Securities, Desjardins, Haywood Securities, National Bank Financial, Scotiabank, Stifel GMP, RBC Capital Markets, TD Securities

1. Basic basis as at October 31, 2022.

2. Weighted average warrant and option exercise prices are shown at the price that would be paid to Equinox Gold to receive one full EQX share. Warrant and option numbers are shown as the number of common shares that would be issued upon exercise of the securities.

3. Restricted Share Units are shares committed to management and directors that are issued subject to time-based and performance-based vesting terms, as part of equity-based compensation.

4. Fully diluted shares outstanding includes the Mubadala and Pacific Road convertible notes. See footnote 8.

5. Average daily trading value since January 2021.

6. Cash on hand at December 31, 2022.

7. Net debt comprises amount drawn on the revolving credit facility net of transaction costs, plus equity settled notes, minus cash. See footnote 8.

8. Face value of the convertible notes held by Mubadala Investment Company and Pacific Road Resources Fund. Mubadala holds notes of \$130M and Pacific Road of \$9.7M, convertible at a fixed US\$ price of \$5.25 per share at the holders' option. Mubadala also holds a second \$130M note and Pacific Road holds \$9.3M convertible at a fixed US\$ price of \$7.80 per share at the holder's option. If both notes were fully converted, the Company would issue 44.5 M shares.

9. Calculated using the January 6, 2023 share price for EQX.

# Equinox Gold: Proven & Probable Mineral Reserves<sup>1</sup>

Mine/Project	Proven			Probable			Proven & Probable		
	Tonnes (kt)	Grade (g/t)	Contained gold (koz)	Tonnes (kt)	Grade (g/t)	Contained gold (koz)	Tonnes (kt)	Grade (g/t)	Contained gold (koz)
<b>Aurizona</b>	16,581	1.39	740	15,749	1.82	920	32,330	1.60	1,660
<b>Castle Mountain</b>	84,910	0.55	1,498	172,990	0.48	2,670	257,900	0.51	4,168
<b>Mesquite</b>	34	0.79	1	30,264	0.48	470	30,298	0.48	471
<b>Los Filos</b>	35,453	0.77	877	157,773	0.88	4,477	193,226	0.86	5,354
<b>RDM</b>	11,681	0.96	360	5,872	1.04	196	17,553	0.99	556
<b>Fazenda</b>	5,319	1.57	269	1,335	1.09	47	6,653	1.47	315
<b>Santa Luz</b>	21,578	1.39	966	3,361	1.01	109	24,939	1.34	1,075
<b>Greenstone<sup>2</sup></b>	3,374	1.28	139	77,820	1.27	3,184	81,194	1.27	3,323
<b>Total Proven &amp; Probable</b>			<b>4,850</b>			<b>12,073</b>			<b>16,922</b>

1. See *Cautionary Statements* and *Technical Disclosure*. Numbers may not sum due to rounding. 2. Shown on a 60% basis, reflecting Equinox Gold's ownership in the project.

# Equinox Gold: Measured & Indicated Mineral Resources<sup>1,2</sup>

Mine	Measured			Indicated			Measured & Indicated		
	Tonnes (kt)	Grade (g/t)	Contained gold (koz)	Tonnes (kt)	Grade (g/t)	Contained gold (koz)	Tonnes (kt)	Grade (g/t)	Contained gold (koz)
Aurizona	3,505	1.45	163	14,612	1.50	704	18,117	1.49	868
Castle Mountain	781	0.68	17	73,452	0.62	1,453	74,233	0.62	1,470
Mesquite	81	0.77	2	104,910	0.41	1,382	104,991	0.41	1,384
Los Filos	47,306	1.15	1,757	278,020	0.69	6,140	325,326	0.75	7,897
RDM	264	1.19	10	2,981	1.28	122	3,245	1.27	132
Fazenda	2,636	2.10	178	2,531	1.43	116	5,167	1.77	294
Santa Luz	10,107	1.23	398	6,475	2.41	502	16,582	1.69	900
Greenstone <sup>3</sup>				9,458	2.90	881	9,458	2.90	881
Brookbank				2,057	5.45	360	2,057	5.45	360
Kailey				6,766	0.96	209	6,766	0.96	209
Key Lake				2,257	1.16	85	2,257	1.16	85
Hasaga				42,294	0.83	1,124	42,294	0.83	1,124
<b>Total Measured &amp; Indicated</b>			<b>2,524</b>			<b>13,078</b>			<b>15,604</b>

1. Resources are EXCLUSIVE of Reserves. 2. See *Cautionary Statements and Technical Disclosure*. Numbers may not sum due to rounding. 3. Shown on a 60% basis, reflecting Equinox Gold's ownership in the project.



# Equinox Gold: Inferred Mineral Resources<sup>1</sup>

Mine	Tonnes (kt)	Grade (g/t)	Contained Gold (koz)
Aurizona	12,689	2.19	895
Castle Mountain	69,890	0.63	1,422
Mesquite	84,030	0.34	912
Los Filos	135,935	0.74	3,237
RDM	3,614	1.95	226
Fazenda	3,283	1.50	158
Santa Luz	7,254	2.09	490
Greenstone <sup>2</sup>	14,969	3.83	1,843
Brookbank	451	3.30	48
Kailey	2,915	0.87	82
Key Lake	1,103	1.39	49
Hasaga	25,143	0.78	631
<b>Total Inferred</b>			<b>9,620</b>

1. See *Cautionary Statements* and *Technical Disclosure*. Numbers may not sum due to rounding. 2. Shown on a 60% basis, reflecting Equinox Gold's ownership in the project.

# Equinox Gold: Technical Disclosure

## National Instrument 43-101

Scientific and technical information concerning the **Los Filos Mine Complex** is summarized, derived, or extracted from the “Updated Technical Report for the Los Filos Mine Complex, Mexico” dated June 30, 2022 with an effective date of October 19, 2022. The Los Filos technical report has been filed with Canadian securities regulatory authorities and is available for review on Equinox Gold’s website at [www.equinoxgold.com](http://www.equinoxgold.com), on Equinox Gold’s profile on SEDAR at [www.sedar.com](http://www.sedar.com) and on Equinox Gold’s profile on EDGAR at [www.sec.gov/edgar](http://www.sec.gov/edgar). Scientific and technical information concerning the **Mesquite Mine** is summarized, derived, or extracted from the “Technical Report on the Mesquite Gold Mine, Imperial County, California, U.S.A.” prepared by AGP Mining Consultants Inc. dated April 27, 2020 with an effective date of December 31, 2019. The Mesquite technical report has been filed with Canadian securities regulatory authorities and is available for review on the Company’s website and on Equinox Gold’s profile on SEDAR. Mesquite Mineral Reserve and Mineral Resources were updated at June 30, 2020 with the results announced in a news release dated October 8, 2020 which is available on Equinox Gold’s website, on SEDAR at [www.sedar.com](http://www.sedar.com) and on EDGAR at [www.sec.gov/edgar](http://www.sec.gov/edgar). Scientific and technical information concerning the **Aurizona Mine** is summarized, derived, or extracted from the “Technical Report on the Aurizona Gold Mine Expansion Pre-Feasibility Study” prepared by AGP Mining Consultants Inc. dated November 4, 2021 with an effective date of September 20, 2021. The Aurizona technical report has been filed with Canadian securities regulatory authorities and is available for review on Equinox Gold’s website, on SEDAR and on EDGAR. Scientific and technical information concerning the **Fazenda Mine** is summarized, derived, or extracted from the “NI 43-101 Technical Report on the Fazenda Brasileiro Mine, Bahia State, Brazil” prepared by Equinox Gold Corp. dated October 22, 2021 with an effective date of December 31, 2020. The Fazenda technical report has been filed with Canadian securities regulatory authorities and is available for review on Equinox Gold’s website, on SEDAR and on EDGAR. Scientific and technical information concerning the **RDM Mine** is summarized, derived, or extracted from the “NI 43-101 Technical Report on the Riacho dos Machados Gold Mine, Minas Gerais, Brazil” prepared by Equinox Gold Corp. dated October 22, 2021 with an effective date of December 31, 2020. The RDM technical report has been filed with Canadian securities regulatory authorities and is available for review on Equinox Gold’s website, on SEDAR and on EDGAR. Scientific and technical information concerning the **Castle Mountain Mine** is summarized, derived, or extracted from the “Technical Report on the Castle Mountain Project Feasibility Study” prepared by M3 Engineering & Technology Corp. dated March 17, 2021 with an effective date of February 26, 2021. The Castle Mountain technical report has been filed with Canadian securities regulatory authorities and is available for review on Equinox Gold’s website, on SEDAR and on EDGAR. Scientific and technical information concerning the **Santa Luz Project** is summarized, derived, or extracted from the “NI 43-101 Technical Report on the Santa Luz Project, Bahia State, Brazil” prepared by Equinox Gold Corp. dated November 30, 2020 with an effective date of June 30, 2020. The Santa Luz technical report has been filed with Canadian securities regulatory authorities and is available for review on Equinox Gold’s website, on SEDAR and on EDGAR. Scientific and technical information concerning the **Greenstone Project** is summarized, derived, or extracted from the “NI 43-101 Technical Report, Hardrock Project, Ontario, Canada” prepared by G. Mining Services Inc. for Premier Gold Mines Limited dated January 26, 2021 with an effective date of December 16, 2020. The Greenstone technical report is available on Equinox Gold’s website and on SEDAR under Premier Gold’s profile.

Scientific and technical information concerning the **Hasaga Property** is summarized, derived, or extracted from the “National Instrument 43-101 Technical Report: Hasaga Project Red Lake Mining District, Ontario, Canada NTS MAP Sheets 52K/13 AND 52N/04” prepared by MRB & Associates for Premier Gold with an effective date of December 30, 2016. The Hasaga technical report is available on SEDAR under Premier Gold’s profile.

Readers are reminded that results outlined in the technical reports for some of these projects are preliminary in nature and may include Inferred Mineral Resources that are considered too speculative geologically to have the economic considerations applied to them that would enable them to be categorized as Mineral Reserves.

There is no certainty that the mine plans and economic models contained in any of the reports will be realized. Readers are further cautioned that Mineral Resources that are not Mineral Reserves do not have demonstrated economic viability. Readers are also advised to refer to the latest annual information form and technical reports of the Companies as well as other continuous disclosure documents filed by the Companies, which are available on SEDAR, for detailed information (including qualifications, assumptions and notes set out accordingly) regarding the Mineral Reserve and Mineral Resource information contained in this document.

## Qualified Persons

Doug Reddy, MSc, P.Geo., Equinox Gold’s COO, and Scott Heffernan, MSc, P.Geo, Equinox Gold’s EVP Exploration, are the Qualified Persons under NI 43-101 for Equinox Gold and have reviewed and approved the technical information in this presentation.

Doug Reddy and Scott Heffernan have reviewed the technical reports for the Greenstone and the Hasaga Property for Equinox Gold. To the best of Equinox Gold’s knowledge, information and belief, there is no new material scientific or technical information that would make the disclosure of the mineral resource and mineral reserves or other technical information for the Greenstone Project or the Hasaga Property inaccurate or misleading.



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