



# The Premier Americas Gold Producer

CORPORATE PRESENTATION  
November 2022

TSX: **EQX**  
NYSE-A: **EQX**

[equinoxgold.com](https://equinoxgold.com)



# Cautionary Notes

**Forward-looking Statements.** This presentation contains certain forward-looking information and forward-looking statements within the meaning of applicable securities legislation and may include future-oriented financial information. Forward-looking statements and forward-looking information in this presentation relate to, among other things: the strategic vision for Equinox Gold and expectations regarding exploration potential, production capabilities and future financial or operational performance; Equinox Gold's ability to successfully advance its growth and development projects, including the expansion of the Bermejal underground and construction of the CIL Plant at Los Filos, the expansions at Castle Mountain and Aurizona and the construction of Greenstone; the expectations for Equinox Gold's investments in Solaris, Sandbox Royalties, i-80 Gold and Bear Creek; Equinox Gold's production and cost guidance; and conversion of Mineral Resources to Mineral Reserves. Forward-looking statements or information generally identified by the use of the words "believe", "will", "strategy", "plans", "on budget", "on track", "on schedule", "expected", "estimated", "target", "objective" and similar expressions and phrases or statements that certain actions, events or results "may", "could", or "should", or the negative connotation of such terms, are intended to identify forward-looking statements and information. Although Equinox Gold believes that the expectations reflected in such forward-looking statements and information are reasonable, undue reliance should not be placed on forward-looking statements since Equinox Gold can give no assurance that such expectations will prove to be correct. The Company has based these forward-looking statements and information on Equinox Gold's current expectations and projections about future events and these assumptions include: Equinox Gold's ability to achieve the exploration, production, cost and development expectations for its respective operations and projects; prices for gold remaining as estimated; currency exchange rates remaining as estimated; availability of funds for the Company's projects and future cash requirements; prices for energy inputs, labour, materials, supplies and services remaining as estimated; the construction of Greenstone being completed and performed in accordance with current expectations; expansion projects at Los Filos, Castle Mountain and Aurizona being completed and performed in accordance with current expectations; tonnage of ore to be mined and processed; ore grades and recoveries; availability of funds for Equinox Gold's projects and future cash requirements; capital, decommissioning and reclamation estimates; Mineral Reserve and Mineral Resource estimates and the assumptions on which they are based; no labour-related disruptions and no unplanned delays or interruptions in scheduled construction, development and production, including by blockade or industrial action; Equinox Gold's working history with the workers, unions and communities at Los Filos; all necessary permits, licenses and regulatory approvals are received in a timely manner, including for tailings storage facility raises; Equinox Gold's ability to comply with environmental, health and safety laws and other regulatory requirements; the strategic visions for i-80 Gold, Solaris Resources, Sandbox Royalties and Bear Creek and their respective abilities to successfully advance their projects; the ability of Pilar Gold and Bear Creek to meet their respective payment commitments to Equinox Gold; and the ability of Equinox Gold to work productively with its joint venture partner and Indigenous partners at Greenstone. While Equinox Gold considers these assumptions to be reasonable based on information currently available, they may prove to be incorrect. Accordingly, readers are cautioned not to put undue reliance on the forward-looking statements or information contained in this presentation. The Company cautions that forward-looking statements and information involve known and unknown risks, uncertainties and other factors that may cause actual results and developments to differ materially from those expressed or implied by such forward-looking statements and information contained in this presentation and Equinox Gold has made assumptions and estimates based on or related to many of these factors. Such factors include, without limitation: fluctuations in gold prices; fluctuations in prices for energy inputs, labour, materials, supplies and services; fluctuations in currency markets; operational risks and hazards inherent with the business of mining (including environmental accidents and hazards, industrial accidents, equipment breakdown, unusual or unexpected geological or structural formations, cave-ins, flooding and severe weather); inadequate insurance, or inability to obtain insurance to cover these risks and hazards; employee

relations; relationships with, and claims by, local communities and indigenous populations; Equinox Gold's ability to obtain all necessary permits, licenses and regulatory approvals in a timely manner or at all, including for tailings storage facility raises; changes in laws, regulations and government practices, including environmental, export and import laws and regulations; legal restrictions relating to mining; risks relating to expropriation; increased competition in the mining industry; the failure by Pilar Gold or Bear Creek to meet their respective payment commitments to Equinox Gold; and those factors identified in the section titled "Risks and Uncertainties" in Equinox Gold's MD&A dated March 23, 2022 for the year ended December 31, 2021, and in the section titled "Risks Related to the Business" in Equinox Gold's Annual Information Form dated March 24, 2022 for the year ended December 31, 2021, both of which are available on SEDAR at [www.sedar.com](http://www.sedar.com) and on EDGAR at [www.sec.gov/edgar](http://www.sec.gov/edgar). Forward-looking statements and information are designed to help readers understand management's views as of that time with respect to future events and speak only as of the date they are made. Except as required by applicable law, Equinox Gold assumes no obligation to update or to publicly announce the results of any change to any forward-looking statement or information contained or incorporated by reference to reflect actual results, future events or developments, changes in assumptions or changes in other factors affecting the forward-looking statements and information. If Equinox Gold updates any one or more forward-looking statements, no inference should be drawn that Equinox Gold will make additional updates with respect to those or other forward-looking statements. All forward-looking statements and information contained in this presentation are expressly qualified in their entirety by this cautionary statement.

**Non-IFRS Measures.** This presentation includes certain non-IFRS measures, namely: cash costs; cash costs per ounce (oz) sold; all-in sustaining costs (AISC); AISC per oz sold; adjusted net loss; and sustaining and non-sustaining capital expenditures. Such measures are "non-GAAP financial measures", "non-GAAP ratios", "supplementary financial measures" or "capital management measures" (as such terms are defined in National Instrument 52-112 – Non-GAAP and Other Financial Measures Disclosure). Equinox Gold believes these measures, while not a substitute for measures of performance prepared in accordance with IFRS, provide investors an improved ability to evaluate the underlying performance of the Company. These measures do not have any standardized meaning prescribed under IFRS, and therefore may not be comparable to the information provided by other issuers. Please see the information under the heading Non-IFRS Measures starting on page 39 of Equinox Gold's MD&A for the year ended December 31, 2021, which section is incorporated by reference in this presentation for a description of the non-IFRS financial measures noted above.

**Cautionary Note to U.S. Investors Concerning Estimates of Reserves and Resources.** Disclosure regarding the Company's mineral properties, including with respect to Mineral Reserve and Mineral Resource estimates included in this presentation, was prepared in accordance with National Instrument 43-101. NI 43-101 is a rule developed by the Canadian Securities Administrators that establishes standards for all public disclosure an issuer makes of scientific and technical information concerning mineral projects. NI 43-101 differs significantly from the disclosure requirements of the Securities and Exchange Commission (the "SEC") generally applicable to U.S. companies. Accordingly, information contained in this presentation is not comparable to similar information made public by U.S. companies reporting pursuant to SEC disclosure requirements.

Numbers may not sum due to rounding. **All dollar amounts in USD unless otherwise noted.**

# Equinox Gold: The Premier Americas Gold Producer



**7**  
Producing  
Mines

**4**  
Growth  
Projects

**17 Moz**  
P&P Gold  
Reserves

**16 Moz**  
M&I Gold  
Resources (exclusive)<sup>1</sup>

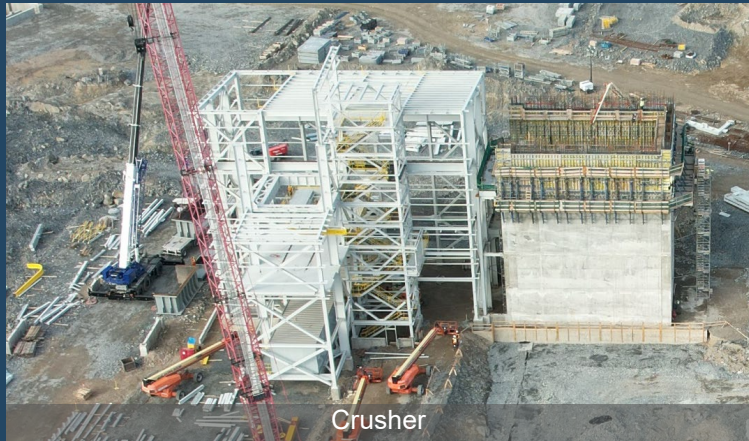
**~540 Koz**  
Gold Production  
in 2022<sup>2</sup>

**~\$270 M**  
Total Liquidity<sup>3</sup>  
+ ~\$220 M Investments<sup>4</sup>

Path to achieve  
**>1 Moz** Annual Gold  
Production<sup>5</sup>

1. M&I Resources are exclusive of Reserves. 2. Equinox Gold to produce 540,000 ounces of gold for full-year 2022 and for costs to exceed the upper end of AISC guidance of \$1,530 per oz by approximately 5%. 3. Cash on hand + \$227 M undrawn revolving credit facility at September 30, 2022 - \$100 M drawn down on the revolving credit facility on October 21, 2022. 4. Approximate market value at October 31, 2022 of Equinox Gold's 12% investment in Solaris (TSX: SLS) and warrants exercisable into Solaris shares, its 25% investment in i-80 Gold (TSX: IAU) and warrants exercisable into i-80 Gold shares, and its 16% investment in Bear Creek Mining (TSXV: BCM). See *Cautionary Notes*. 5. Equinox Gold was created with the strategic vision of building a company that will responsibly and safely produce more than one million ounces of gold annually. To achieve its growth objectives, Equinox Gold intends to expand production from its current asset base through exploration and development and will also consider opportunities to acquire other companies and projects that fit the Company's portfolio and strategy.

# Greenstone Project: On Track for H1 2024 Production



## Building one of the largest gold mines in Canada

- Developed by Equinox Gold (60%) and Orion (40%)
- More than 5 Moz of gold produced over initial 14-year mine life<sup>1</sup>
- More than 400,000 oz/year production for first five years<sup>1</sup>
- Excellent infrastructure, adjacent to the Trans-Canada Hwy
- ~2 years of construction and 6 months of commissioning
- First gold pour targeted for H1 2024

## Pre-construction readiness

- 85% complete detailed engineering before construction start
- Multiple reviews of engineering, readiness and capex
- Independent Quantitative Risk Analysis of capex
- Geotech drilling and two independent reviews of TSF plans
- Geotech drilling for pit designs
- Continuity with key positions filled since early project definition
- Integrated team with G Mining rather than EPCM model

1. Shown on a 100% basis, with 60% attributable to Equinox Gold.



# Greenstone Project: Tracking on Time, on Budget



West end plant and leach tanks



Reclaim tunnel

## Construction progress at October 21, 2022

- Overall project 57% complete
- Construction 47% complete
- Procurement 65% complete
- Earthworks 67% complete
- Structural concrete 67% complete
- Structural steel 38% complete
- Process plant 31% complete
- Power plant 32% complete
- Tailings facility 41% complete

## Spend status at September 30, 2022 (100% basis)

- \$766 M contracted (67% of total budget)
- \$501 M spent (41% of total budget)
- 30% of total cost awarded on a fixed cost basis
- EQX spent \$109.4 M during Q3 and \$298.2 M project to date



# Greenstone Project: Construction Progress



Progress is documented weekly in the Greenstone Construction Photo Gallery at [www.EquinoxGold.com](http://www.EquinoxGold.com)

# Operating Mines: USA and Mexico



## Mesquite Mine, California, USA

Open-pit heap leach mine operating since 1986

120,000-130,000 oz of gold per year

Exploration for mine life extension



## Castle Mountain Mine, California, USA

Open-pit heap leach mine operating since 2020

25,000-35,000 oz of gold per year during Phase 1 operations

Permitting Phase 2 expansion to +200,000 oz per year



## Los Filos Mine, Guerrero, Mexico

Open-pit and underground heap leach mine operating since 2008

150,000-200,000 oz of gold per year

Expansion potential to ~300,000 oz per year



# Operating Mines: Brazil



## Aurizona Mine, Maranhão

Open-pit mine since 2019  
120,000-130,000 oz per year  
Advancing expansion to +150,000 oz



## Fazenda Mine, Bahia

Operating for nearly 40 years  
60,000-65,000 oz per year  
Replaced reserves for last 5 years



## RDM Mine, Minas Gerais

Open-pit mine since 2014  
~30,000 oz in 2022  
Mining higher-grade zones in 2023



## Santa Luz Mine, Bahia

Commercial production in Oct 2022  
~100,000 oz per year at full capacity  
District potential with Fazenda Mine



# Expansion Projects



## Castle Mountain Mine, California, USA

Construct a new 3,200 t/d milling and CIL plant for higher-grade ore  
Expand existing heap leach facilities to 45,350 t/d  
~218,000 oz/year average annual production, 14-year mine life  
\$389 M initial capital costs (March 2021 feasibility study), permitting underway



## Aurizona Mine, Maranhão, Brazil

Mine underground and satellite open-pit deposits concurrently with existing open-pit mine  
Use existing 8,000 t/d plant and surface infrastructure  
~137,000 oz/year average annual production, 11-year mine life  
\$154 M initial capital costs (Sept 2021 pre-feasibility study), permitting underway



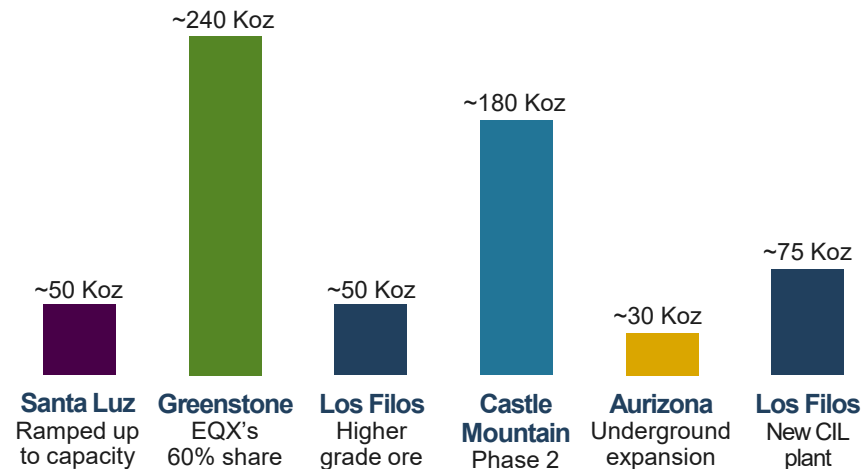
## Los Filos Mine, Guerrero, Mexico

Construction of a 10,000 t/d CIL plant to complement existing heap leach facilities  
CIL plant, compared to heap leach alone, adds 4 years to mine life and 1.1 Moz of gold  
~280,00 oz/year average annual production, peak production 360,000 oz/year  
\$318 M initial capital costs for CIL plant (Oct 2022 feasibility study), not currently approved

# Investing for Growth and Long-term Production

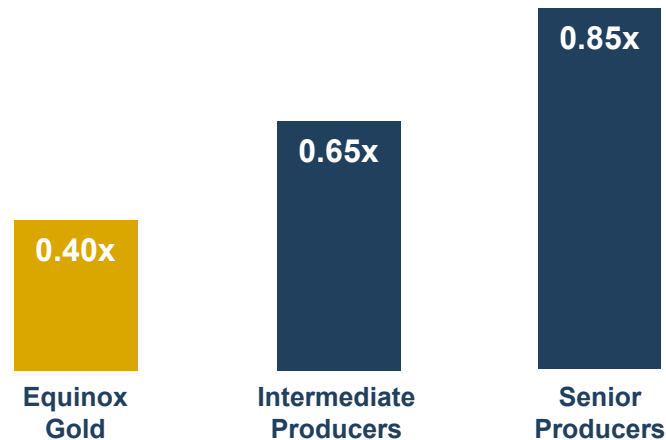
## ~600 Koz incremental growth from existing assets

- Enhanced scale and diversity with Greenstone
- Catalyst rich investment plans
- Year-on-year production growth to 1 Moz
- Diversification across four countries



## Revaluation potential with growth

- Increased production, higher cash flow, lower costs
- Enhanced diversification across four countries
- Reduced execution risk as projects advance
- More funds available for shareholder returns



# Financial Flexibility to Deliver Growth

Cash <sup>1</sup>	Bank Debt <sup>3</sup>	Cash Flow
Unrestricted cash ~\$142 M	Corporate revolver \$700 M \$127 M available	Ongoing cash flow from seven operating mines
Total liquidity ~\$270 M <sup>2</sup>	Accordion feature \$100 M	

$$\begin{array}{ccc}
 \sim \$270 \text{ M} & + & \sim \$220 \text{ M} \\
 \text{Total liquidity}^2 & & \text{Market value of} \\
 & & \text{investments}^4
 \end{array}$$



# Committed to Responsible and Ethical Mining

*Quarterly performance data published in ESG portal at [www.EquinoxGold.com](http://www.EquinoxGold.com)*



## ENVIRONMENT

Improved 58% in 2021  
compared to 2020



## SAFETY

Improved 19% in 2021  
compared to 2020



## ENERGY & GHG

Reduced GHG emissions  
by 5% compared to 2020



## COMMUNITIES

Training programs,  
infrastructure improvement



## HEALTH

Community health and  
education programs



## TRANSPARENCY

Significantly expanded  
ESG disclosure



## GOVERNANCE

Expanded policies,  
workforce-wide training

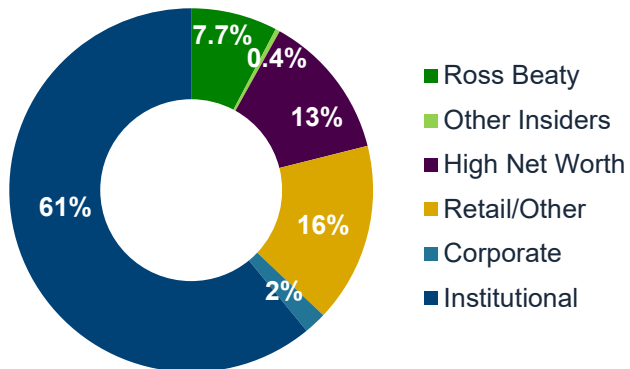


## HUMAN RIGHTS

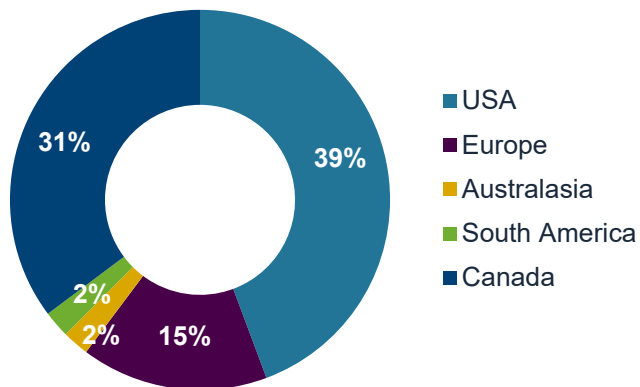
Independent human rights  
analysis of operations

# Peer-leading Insider Ownership

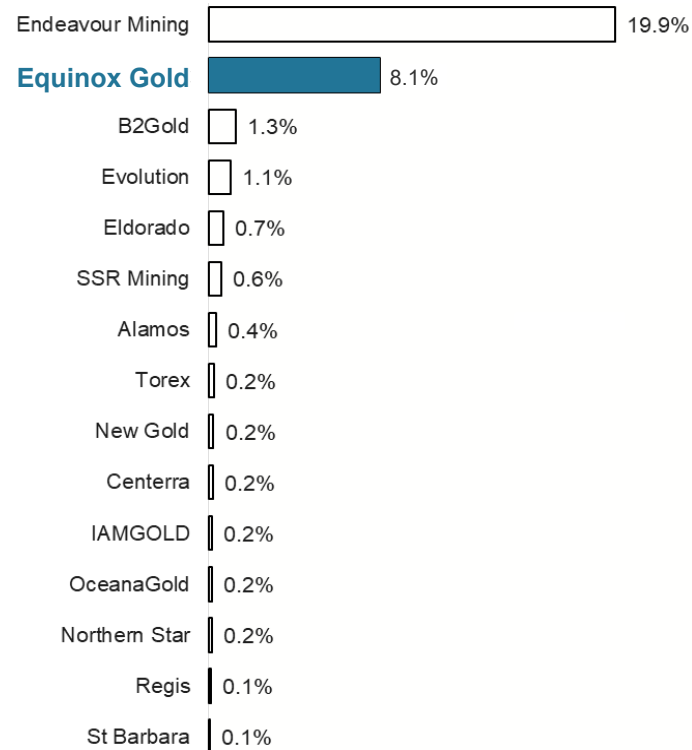
Equinox Gold Shareholders<sup>1</sup>



Geographic Location



Insider Ownership<sup>2</sup>



Source: Company filings, FactSet, street research, Wood Mackenzie.

1. Mubadala Investment Company would hold ~12% if it fully converted both of its convertible notes. 2. Insider ownership considers only Executives and Directors who have personally invested to hold shares in the company and does not include corporate shareholders.

# Creating the Premier Americas Gold Producer

## USA

4.6 Moz Reserves  
~155 Koz annual production  
>300 Koz with expansions<sup>1</sup>

## Canada

3.3 Moz Reserves<sup>2</sup>  
~240 Koz annual production<sup>2</sup>  
First production in H1 2024

## Mexico

5.4 Moz Reserves  
~170 Koz annual production  
~300 Koz with expansion<sup>1</sup>

## Brazil

3.6 Moz Reserves  
~345 Koz annual production  
~400 Koz with Santa Luz at full  
production plus Aurizona expansion<sup>1</sup>



# Appendix



# Equinox Gold: Corporate Summary

<b>Common Shares <sup>1</sup></b>	305.1 M	<b>Avg. Daily Trading Value <sup>5</sup></b>	~ C\$12 M + US\$12 M
<b>Unlisted Warrants @ avg. C\$5.30 <sup>1,2</sup></b>	0.6 M	<b>Cash <sup>6</sup></b>	~ US\$140 M
<b>Options @ avg. C\$6.47 <sup>1,2</sup></b>	2.0 M	<b>Net Debt <sup>7</sup></b>	~ US\$585 M
<b>Restricted Share Units <sup>3</sup></b>	2.6 M	<b>Convertible Notes @ avg. US\$6.52 <sup>8</sup></b>	US\$278.9 M
<b>Fully Diluted Shares <sup>4</sup></b>	354.7 M	<b>Market Cap (basic) <sup>9</sup></b>	~ C\$1.4 B / US\$1.0 B

## ANALYST COVERAGE

BMO Capital Markets, Canaccord Genuity, CIBC World Markets, Cormark Securities, Desjardins, Haywood Securities, National Bank Financial, Scotiabank, Stifel GMP, RBC Capital Markets, TD Securities

1. Basic basis as at October 31, 2022.

2. Weighted average warrant and option exercise prices are shown at the price that would be paid to Equinox Gold to receive one full EQX share. Warrant and option numbers are shown as the number of common shares that would be issued upon exercise of the securities.

3. Restricted Share Units are shares committed to management and directors that are issued subject to time-based and performance-based vesting terms, as part of equity-based compensation.

4. Fully diluted shares outstanding includes the Mubadala and Pacific Road convertible notes. See footnote 8.

5. Average daily trading value since January 2021.

6. Cash on hand at September 30, 2022.

7. Net debt comprises amount drawn on the revolving credit facility net of transaction costs, plus equity settled notes, minus cash. See footnote 8.

8. Face value of the convertible notes held by Mubadala Investment Company and Pacific Road Resources Fund. Mubadala holds notes of \$130M and Pacific Road of \$9.7M, convertible at a fixed US\$ price of \$5.25 per share at the holders' option. Mubadala also holds a second \$130M note and Pacific Road holds \$9.3M convertible at a fixed US\$ price of \$7.80 per share at the holder's option. If both notes were fully converted, the Company would issue 44.5 M shares.

9. Calculated using the October 31, 2022 share price for EQX.

# 2022 Guidance

As the result of operational challenges and ongoing inflationary pressures:

- Expect production to be approximately 540,000 ounces of gold for the year
- Expect AISC to be above higher end of guidance by approximately 5%

	Production (ounces)	Cash Costs <sup>1</sup> (\$/ounce)	AISC <sup>1,2</sup> (\$/ounce)	Sustaining Capital (\$M) <sup>1</sup>	Growth Capital (\$M) <sup>1</sup>
Los Filos	155,000-170,000	\$1,620-\$1,670	\$1,800-\$1,840	\$30	\$63
Mesquite	120,000-130,000	\$1,010-\$1,050	\$1,270-\$1,310	\$38	\$23
Castle Mountain	25,000-35,000	\$1,130-\$1,160	\$1,550-\$1,620	\$14	\$9
Aurizona	120,000-130,000	\$900-\$940	\$1,370-\$1,410	\$61	\$10
Fazenda	60,000-65,000	\$1,050-\$1,080	\$1,250-\$1,290	\$14	\$10
RDM	25,000-30,000	\$1,750-\$1,780	\$2,000-\$2,060	\$9	\$25
Santa Luz	45,000-55,000	\$1,000-\$1,050	\$1,120-\$1,190	\$5	\$52
Greenstone	-	-	-	-	\$348
<b>Total – Mines<sup>3,4</sup></b>	<b>550,000-615,000</b>	<b>\$1,200-\$1,250</b>	<b>\$1,470-\$1,530</b>	<b>\$171</b>	<b>\$539</b>



# Delivering on our Growth & Diversification Strategy

## 2018

- Financed and commenced construction of Aurizona Mine
- Completed prefeasibility study for Castle Mountain Mine
- Spun out Solaris Copper to EQX shareholders
- Acquired the Mesquite Mine

**Production: 25,601 oz of gold**

## 2019

- Refinanced our debt
- Mubadala as strategic stakeholder
- Increased Mesquite reserves, beat guidance
- Listed on the NYSE American, graduated to TSX
- Announced Leagold acquisition

**Production: 201,017 oz of gold**

## 2020

- Added four producing mines and a development-stage project with Leagold acquisition
- Increased trading liquidity to more than C\$40 M daily
- Liquidity and scale attracted new institutional investors
- Added to GDX, GDXJ and TSX indices
- Extended Aurizona and Mesquite mine life with exploration
- Commenced production at Castle Mountain
- Started Santa Luz construction
- Announced Premier Gold acquisition
- Solaris Resources listed on TSX

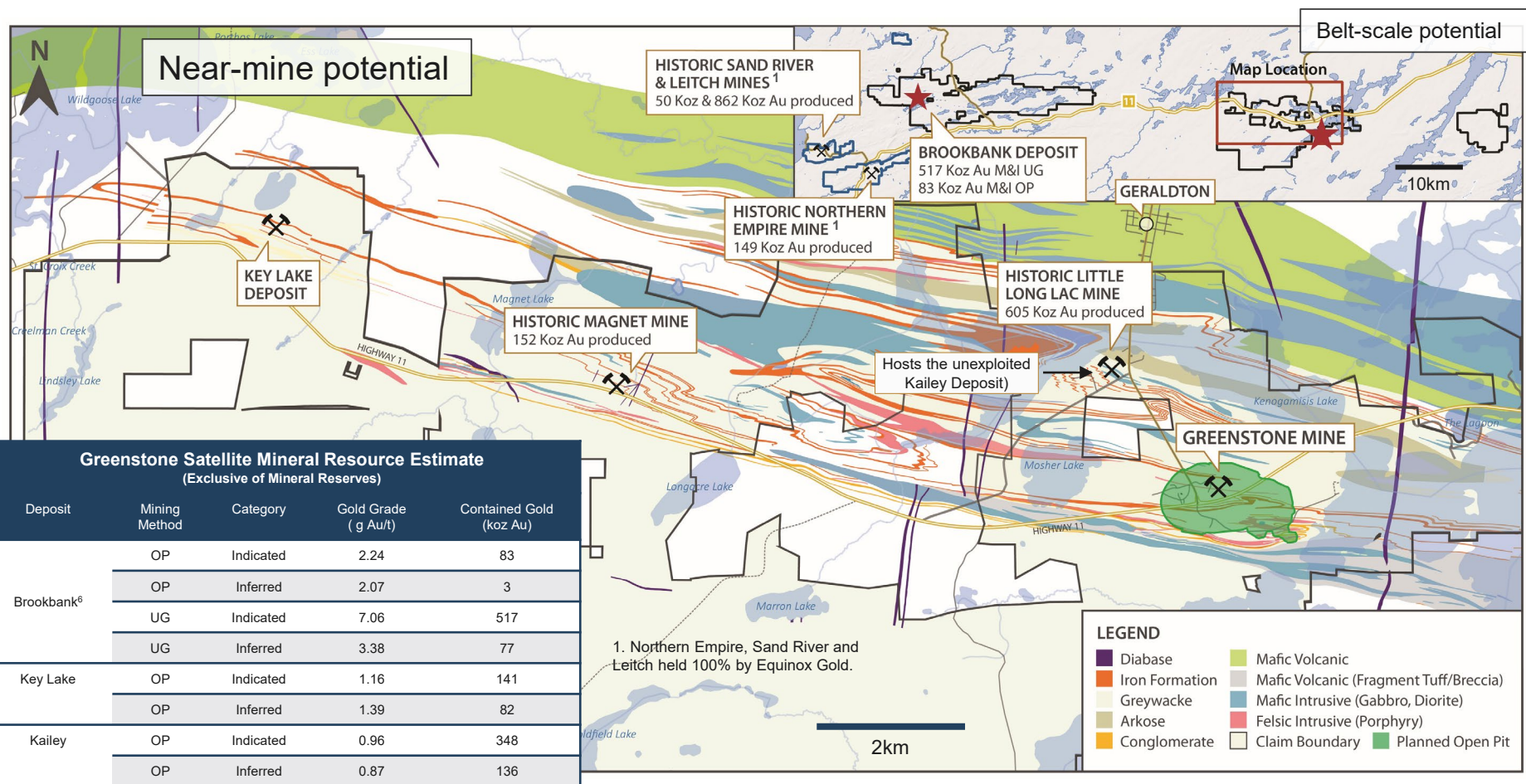
**Production: 477,186 oz of gold**

## 2021

- Added Greenstone project, Mercedes mine and portfolio of early-stage assets with Premier Gold acquisition
- Advanced Santa Luz construction
- Commenced Greenstone construction
- Castle Mountain feasibility study showed +220,000 oz/year during Phase 2 and 21-year mine life
- Aurizona pre-feasibility study showed increased annual production and 11-year mine life
- Exploration success for mine life extension, reserve growth
- Strengthened balance sheet with sale of non-core assets and a portion of Solaris investment
- Expanded ESG protocols and reporting

**Production: 602,110 oz of gold**

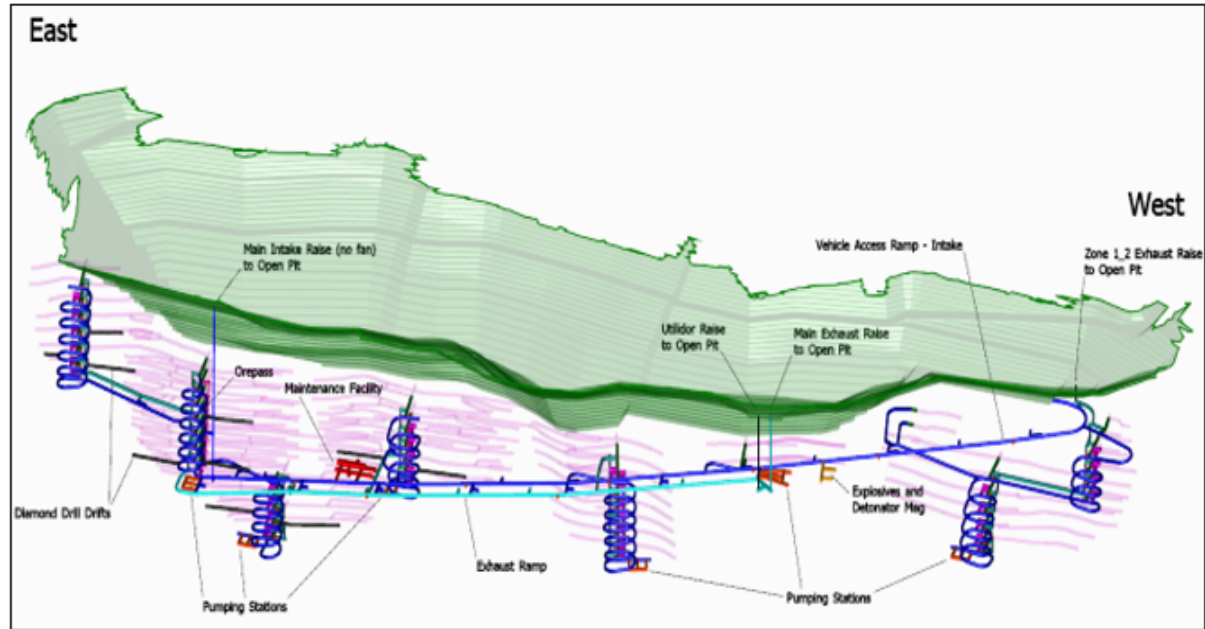
# Greenstone: Near-Mine & Belt-Scale Exploration Potential



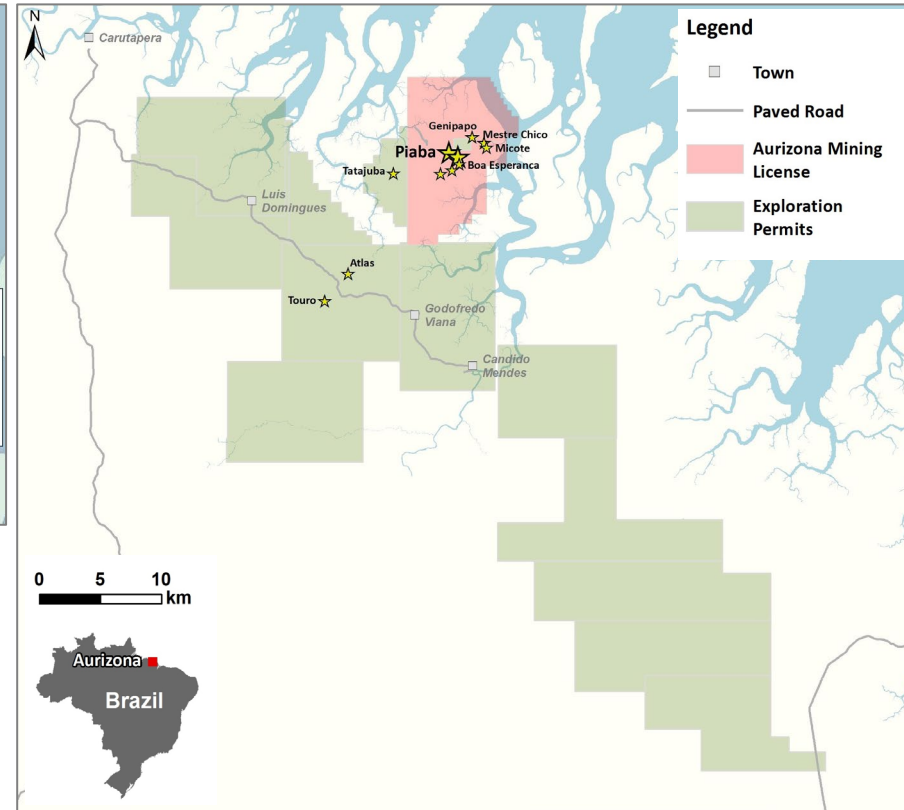
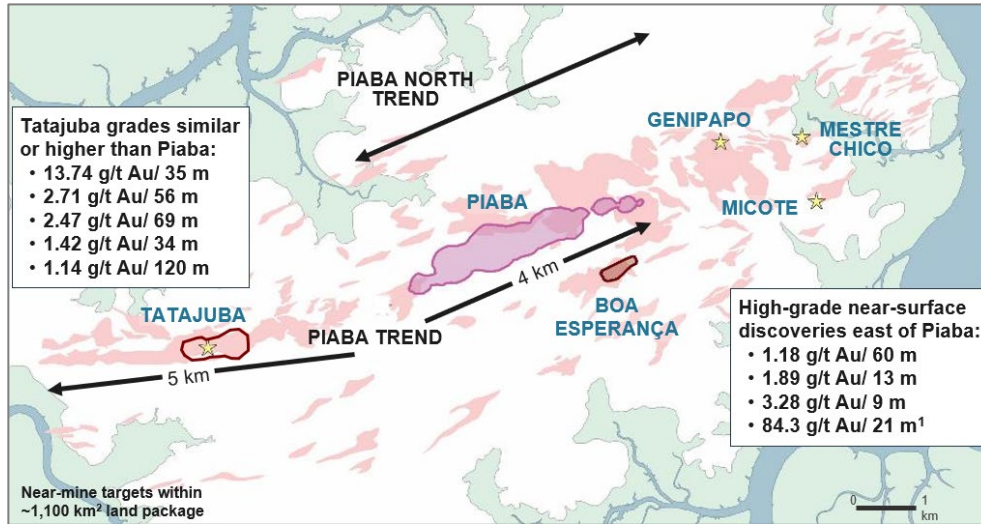
# Aurizona Underground Expansion: Highlights (Sept 2021 PFS)

- After-tax NPV<sub>5%</sub> of \$314 M at \$1,500/oz gold (\$600 M at \$1,800/oz gold)
- \$464 M after-tax LOM cumulative net cash flow at \$1,500/oz gold (\$830 M at \$1,800/oz gold)
- \$803/oz avg LOM cash costs
- \$944/oz avg AISC from Year 3 onward and \$1,058/oz avg AISC LOM
- 1.5 Moz LOM gold production at avg recovery of 90.5%
  - Avg >160,000 oz/y Years 5-8
  - Avg 137,000 oz/y LOM
- 1.7 Moz P&P Reserves at 1.60 g/t gold
- \$154 M underground mine initial capital costs, including \$20 M contingency
- 11-year mine life with additional expansion potential from further exploration success

Aurizona Underground Development Plan (Isometric View Looking South)

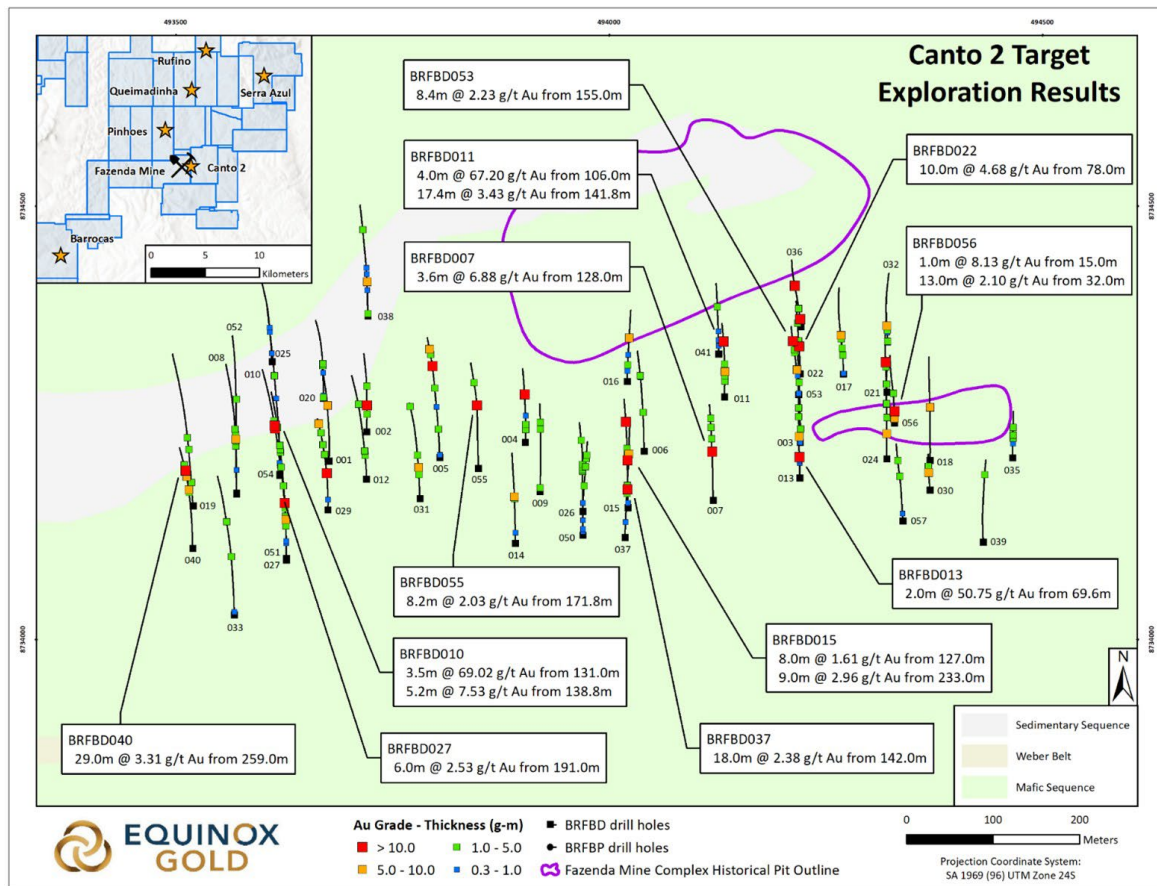
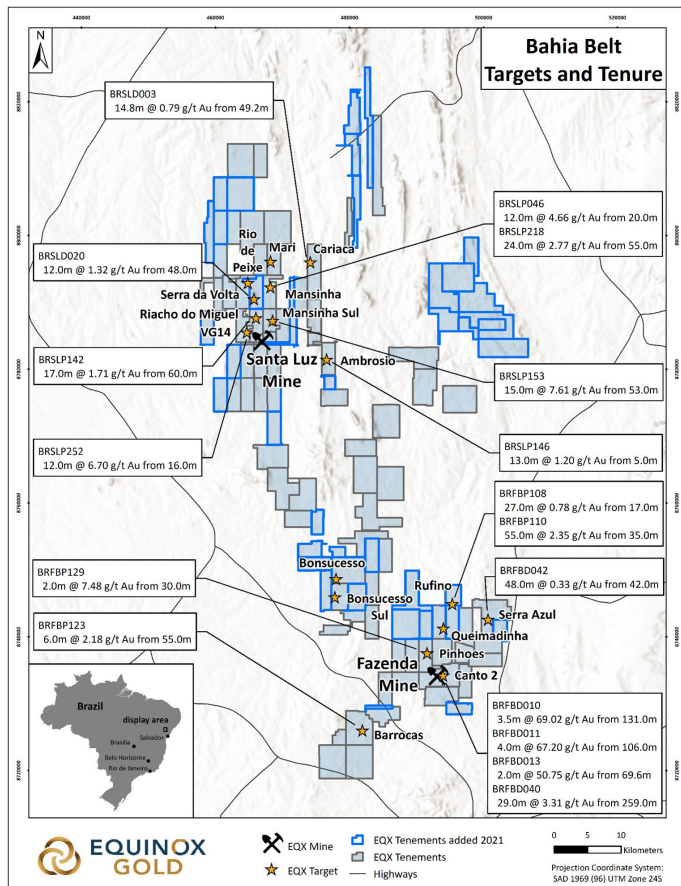


# Aurizona: Near-mine and District Exploration Potential





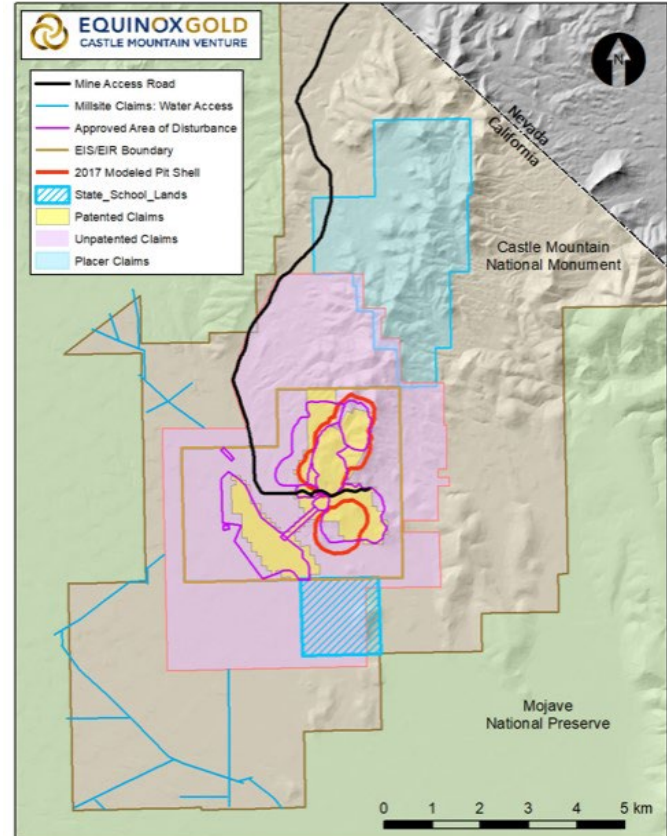
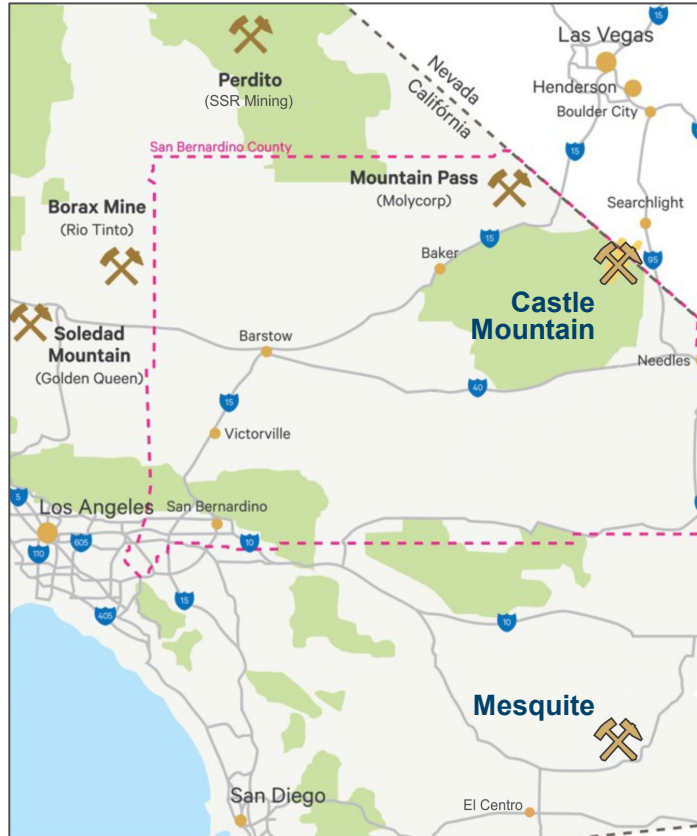
## Bahia: District-scale Potential Between Fazenda – Santa Luz Mines



# Castle Mountain: Easy Site Access, Synergies with Mesquite Mine

Phase 2 permitting  
underway

Expansion will be  
contained within  
existing approved  
mine boundary



# Equinox Gold: Proven & Probable Mineral Reserves<sup>1</sup>

Mine/Project	Proven			Probable			Proven & Probable		
	Tonnes (kt)	Grade (g/t)	Contained gold (koz)	Tonnes (kt)	Grade (g/t)	Contained gold (koz)	Tonnes (kt)	Grade (g/t)	Contained gold (koz)
Aurizona	16,581	1.39	740	15,749	1.82	920	32,330	1.60	1,660
Castle Mountain	84,910	0.55	1,498	172,990	0.48	2,670	257,900	0.51	4,168
Mesquite	34	0.79	1	30,264	0.48	470	30,298	0.48	471
Los Filos	35,453	0.77	877	157,773	0.88	4,477	193,226	0.86	5,354
RDM	11,681	0.96	360	5,872	1.04	196	17,553	0.99	556
Fazenda	5,319	1.57	269	1,335	1.09	47	6,653	1.47	315
Santa Luz	21,578	1.39	966	3,361	1.01	109	24,939	1.34	1,075
Greenstone <sup>2</sup>	3,374	1.28	139	77,820	1.27	3,184	81,194	1.27	3,323
<b>Total Proven &amp; Probable</b>			<b>4,850</b>			<b>12,073</b>			<b>16,922</b>

1. See *Cautionary Statements* and *Technical Disclosure*. Numbers may not sum due to rounding. 2. Shown on a 60% basis, reflecting Equinox Gold's ownership in the project.

# Equinox Gold: Measured & Indicated Mineral Resources<sup>1,2</sup>

Mine	Measured			Indicated			Measured & Indicated		
	Tonnes (kt)	Grade (g/t)	Contained gold (koz)	Tonnes (kt)	Grade (g/t)	Contained gold (koz)	Tonnes (kt)	Grade (g/t)	Contained gold (koz)
Aurizona	3,505	1.45	163	14,612	1.50	704	18,117	1.49	868
Castle Mountain	781	0.68	17	73,452	0.62	1,453	74,233	0.62	1,470
Mesquite	81	0.77	2	104,910	0.41	1,382	104,991	0.41	1,384
Los Filos	47,306	1.15	1,757	278,020	0.69	6,140	325,326	0.75	7,897
RDM	264	1.19	10	2,981	1.28	122	3,245	1.27	132
Fazenda	2,636	2.10	178	2,531	1.43	116	5,167	1.77	294
Santa Luz	10,107	1.23	398	6,475	2.41	502	16,582	1.69	900
Greenstone <sup>3</sup>				9,458	2.90	881	9,458	2.90	881
Brookbank				2,057	5.45	360	2,057	5.45	360
Kailey				6,766	0.96	209	6,766	0.96	209
Key Lake				2,257	1.16	85	2,257	1.16	85
Hasaga				42,294	0.83	1,124	42,294	0.83	1,124
<b>Total Measured &amp; Indicated</b>			<b>2,524</b>			<b>13,078</b>			<b>15,604</b>

1. Resources are EXCLUSIVE of Reserves. 2. See *Cautionary Statements and Technical Disclosure*. Numbers may not sum due to rounding. 3. Shown on a 60% basis, reflecting Equinox Gold's ownership in the project.



# Equinox Gold: Inferred Mineral Resources<sup>1</sup>

Mine	Tonnes (kt)	Grade (g/t)	Contained Gold (koz)
Aurizona	12,689	2.19	895
Castle Mountain	69,890	0.63	1,422
Mesquite	84,030	0.34	912
Los Filos	135,935	0.74	3,237
RDM	3,614	1.95	226
Fazenda	3,283	1.50	158
Santa Luz	7,254	2.09	490
Greenstone <sup>2</sup>	14,969	3.83	1,843
Brookbank	451	3.30	48
Kailey	2,915	0.87	82
Key Lake	1,103	1.39	49
Hasaga	25,143	0.78	631
<b>Total Inferred</b>			<b>9,620</b>

1. See *Cautionary Statements* and *Technical Disclosure*. Numbers may not sum due to rounding. 2. Shown on a 60% basis, reflecting Equinox Gold's ownership in the project.

# Technical Disclosure

## National Instrument 43-101

Scientific and technical information concerning the **Los Filos Mine Complex** is summarized, derived, or extracted from the "Updated Technical Report for the Los Filos Mine Complex, Mexico" dated June 30, 2022 with an effective date of October 19, 2022. The Los Filos technical report has been filed with Canadian securities regulatory authorities and is available for review on Equinox Gold's website at [www.equinoxgold.com](http://www.equinoxgold.com), on Equinox Gold's profile on SEDAR at [www.sedar.com](http://www.sedar.com) and on Equinox Gold's profile on EDGAR at [www.sec.gov/edgar](http://www.sec.gov/edgar). Scientific and technical information concerning the **Mesquite Mine** is summarized, derived, or extracted from the "Technical Report on the Mesquite Gold Mine, Imperial County, California, U.S.A." prepared by AGP Mining Consultants Inc. dated April 27, 2020 with an effective date of December 31, 2019. The Mesquite technical report has been filed with Canadian securities regulatory authorities and is available for review on the Company's website and on Equinox Gold's profile on SEDAR. Mesquite Mineral Reserve and Mineral Resources were updated at June 30, 2020 with the results announced in a news release dated October 8, 2020 which is available on Equinox Gold's website, on SEDAR at [www.sedar.com](http://www.sedar.com) and on EDGAR at [www.sec.gov/edgar](http://www.sec.gov/edgar). Scientific and technical information concerning the **Aurizona Mine** is summarized, derived, or extracted from the "Technical Report on the Aurizona Gold Mine Expansion Pre-Feasibility Study" prepared by AGP Mining Consultants Inc. dated November 4, 2021 with an effective date of September 20, 2021. The Aurizona technical report has been filed with Canadian securities regulatory authorities and is available for review on Equinox Gold's website, on SEDAR and on EDGAR. Scientific and technical information concerning the **Fazenda Mine** is summarized, derived, or extracted from the "NI 43-101 Technical Report on the Fazenda Brasileiro Mine, Bahia State, Brazil" prepared by Equinox Gold Corp. dated October 22, 2021 with an effective date of December 31, 2020. The Fazenda technical report has been filed with Canadian securities regulatory authorities and is available for review on Equinox Gold's website, on SEDAR and on EDGAR. Scientific and technical information concerning the **RDM Mine** is summarized, derived, or extracted from the "NI 43-101 Technical Report on the Riacho dos Machados Gold Mine, Minas Gerais, Brazil" prepared by Equinox Gold Corp. dated October 22, 2021 with an effective date of December 31, 2020. The RDM technical report has been filed with Canadian securities regulatory authorities and is available for review on Equinox Gold's website, on SEDAR and on EDGAR. Scientific and technical information concerning the **Castle Mountain Mine** is summarized, derived, or extracted from the "Technical Report on the Castle Mountain Project Feasibility Study" prepared by M3 Engineering & Technology Corp. dated March 17, 2021 with an effective date of February 26, 2021. The Castle Mountain technical report has been filed with Canadian securities regulatory authorities and is available for review on Equinox Gold's website, on SEDAR and on EDGAR. Scientific and technical information concerning the **Santa Luz Project** is summarized, derived, or extracted from the "NI 43-101 Technical Report on the Santa Luz Project, Bahia State, Brazil" prepared by Equinox Gold Corp. dated November 30, 2020 with an effective date of June 30, 2020. The Santa Luz technical report has been filed with Canadian securities regulatory authorities and is available for review on Equinox Gold's website, on SEDAR and on EDGAR. Scientific and technical information concerning the **Greenstone Project** is summarized, derived, or extracted from the "NI 43-101 Technical Report, Hardrock Project, Ontario, Canada" prepared by G. Mining Services Inc. for Premier Gold Mines Limited dated January 26, 2021 with an effective date of December 16, 2020. The Greenstone technical report is available on Equinox Gold's website and on SEDAR under Premier Gold's profile.

Scientific and technical information concerning the **Hasaga Property** is summarized, derived, or extracted from the "National Instrument 43-101 Technical Report: Hasaga Project Red Lake Mining District, Ontario, Canada NTS MAP Sheets 52K/13 AND 52N/04" prepared by MRB & Associates for Premier Gold with an effective date of December 30, 2016. The Hasaga technical report is available on SEDAR under Premier Gold's profile.

Readers are reminded that results outlined in the technical reports for some of these projects are preliminary in nature and may include Inferred Mineral Resources that are considered too speculative geologically to have the economic considerations applied to them that would enable them to be categorized as Mineral Reserves.

There is no certainty that the mine plans and economic models contained in any of the reports will be realized. Readers are further cautioned that Mineral Resources that are not Mineral Reserves do not have demonstrated economic viability. Readers are also advised to refer to the latest annual information form and technical reports of the Companies as well as other continuous disclosure documents filed by the Companies, which are available on SEDAR, for detailed information (including qualifications, assumptions and notes set out accordingly) regarding the Mineral Reserve and Mineral Resource information contained in this document.

## Qualified Persons

Doug Reddy, MSc, P.Geo., Equinox Gold's COO, and Scott Heffernan, MSc, P.Geo, Equinox Gold's EVP Exploration, are the Qualified Persons under NI 43-101 for Equinox Gold and have reviewed and approved the technical information in this presentation.

Doug Reddy and Scott Heffernan have reviewed the technical reports for the Greenstone and the Hasaga Property for Equinox Gold. To the best of Equinox Gold's knowledge, information and belief, there is no new material scientific or technical information that would make the disclosure of the mineral resource and mineral reserves or other technical information for the Greenstone Project or the Hasaga Property inaccurate or misleading.



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