



The Premier Americas Gold Producer

CORPORATE PRESENTATION
June 1, 2022

TSX: **EQX**
NYSE-A: **EQX**

equinoxgold.com



Cautionary Notes

Forward-looking Statements. This presentation contains certain forward-looking information and forward-looking statements within the meaning of applicable securities legislation and may include future-oriented financial information. Forward-looking statements and forward-looking information in this presentation relate to, among other things: the strategic vision for Equinox Gold and expectations regarding exploration potential, production capabilities and future financial or operational performance; Equinox Gold's ability to successfully advance its growth and development projects, including the commissioning of Santa Luz, restarting operations at RDM, the construction of Greenstone and the expansions at Los Fillos, Castle Mountain and Aurizona; the expectations for Equinox Gold's investments in Solaris, i-80 Gold, Pilar Gold and Bear Creek; Equinox Gold's production and cost guidance; and conversion of Mineral Resources to Mineral Reserves. Forward-looking statements or information generally identified by the use of the words "believe", "will", "advancing", "strategy", "plans", "budget", "anticipated", "expected", "estimated", "target", "objective" and similar expressions and phrases or statements that certain actions, events or results "may", "could", or "should", or the negative connotation of such terms, are intended to identify forward-looking statements and information. Although Equinox Gold believes that the expectations reflected in such forward-looking statements and information are reasonable, undue reliance should not be placed on forward-looking statements since Equinox Gold can give no assurance that such expectations will prove to be correct. The Company has based these forward-looking statements and information on Equinox Gold's current expectations and projections about future events and these assumptions include: Equinox Gold's ability to achieve the exploration, production, cost and development expectations for its respective operations and projects; prices for gold remaining as estimated; currency exchange rates remaining as estimated; commissioning of Santa Luz and construction of Greenstone being completed and performed in accordance with current expectations; expansion projects at Los Fillos, Castle Mountain and Aurizona being completed and performed in accordance with current expectations; tonnage of ore to be mined and processed; ore grades and recoveries; availability of funds for Equinox Gold's projects and future cash requirements; capital, decommissioning and reclamation estimates; Mineral Reserve and Mineral Resource estimates and the assumptions on which they are based; prices for energy inputs, labour, materials, supplies and services; no labour-related disruptions and no unplanned delays or interruptions in scheduled construction, development and production, including by blockade or industrial action; Equinox Gold's working history with the workers, unions and communities at Los Fillos; all necessary permits, licenses and regulatory approvals are received in a timely manner, including for the RDM tailings storage facility raise; Equinox Gold's ability to comply with environmental, health and safety laws and other regulatory requirements; the strategic visions for i-80 Gold, Solaris Resources, Pilar Gold and Bear Creek and their respective abilities to successfully advance their projects; the ability of Pilar Gold and Bear Creek to meet their respective payment commitments to Equinox Gold; and the ability of Equinox Gold to work productively with its joint venture partner and Indigenous partners at Greenstone. While Equinox Gold considers these assumptions to be reasonable based on information currently available, they may prove to be incorrect. Accordingly, readers are cautioned not to put undue reliance on the forward-looking statements or information contained in this presentation. The Company cautions that forward-looking statements and information involve known and unknown risks, uncertainties and other factors that may cause actual results and developments to differ materially from those expressed or implied by such forward-looking statements and information contained in this presentation and Equinox Gold has made assumptions and estimates based on or related to many of these factors. Such factors include, without limitation: fluctuations in gold prices; fluctuations in prices for energy inputs, labour, materials, supplies and services; fluctuations in currency markets; operational risks and hazards inherent with the business of mining (including environmental accidents and hazards, industrial accidents, equipment breakdown, unusual or unexpected geological or structural formations, cave-ins, flooding and severe weather); inadequate insurance, or inability to obtain insurance to cover these risks and hazards; employee relations; relationships with, and claims by, local communities and indigenous populations; Equinox Gold's ability to

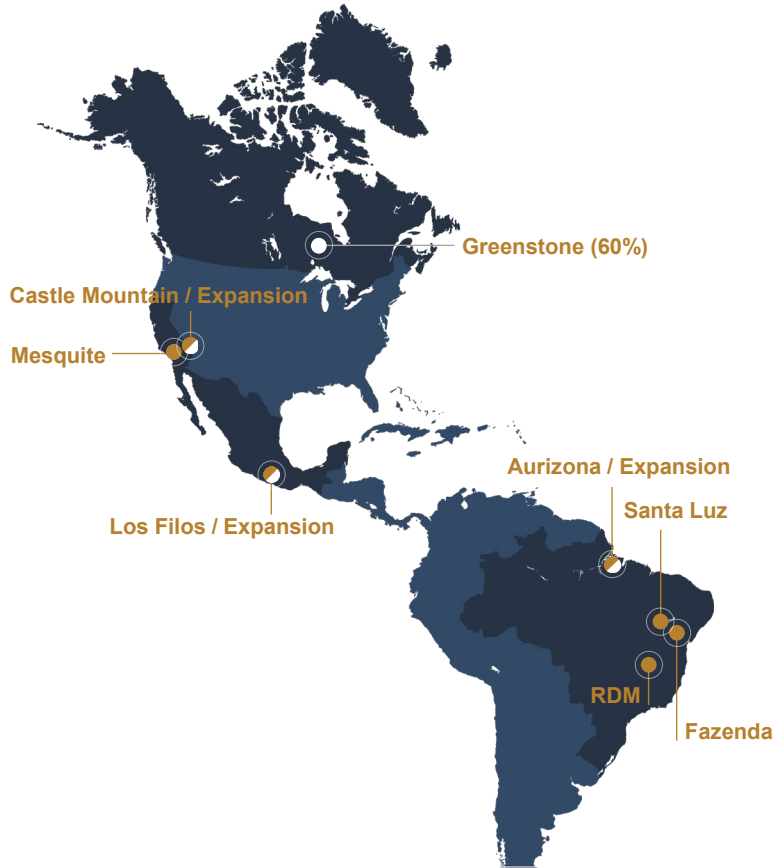
obtain all necessary permits, licenses and regulatory approvals in a timely manner or at all, including for the RDM tailings storage facility raise; changes in laws, regulations and government practices, including environmental, export and import laws and regulations; legal restrictions relating to mining including those imposed in connection with COVID-19; risks relating to expropriation; increased competition in the mining industry; a successful relationship between Equinox Gold and Orion; the failure by Pilar Gold or Bear Creek to meet their respective payment commitments to Equinox Gold; and those factors identified in the section titled "Risks and Uncertainties" in Equinox Gold's MD&A dated May 3, 2022 for the three months ended March 31, 2022, the section titled "Risks and Uncertainties" in Equinox Gold's MD&A dated March 23, 2022 for the year ended December 31, 2021, and in the section titled "Risks Related to the Business" in Equinox Gold's Annual Information Form dated March 24, 2022 for the year ended December 31, 2021, all of which are available on SEDAR at www.sedar.com and on EDGAR at www.sec.gov/edgar. Forward-looking statements and information are designed to help readers understand management's views as of that time with respect to future events and speak only as of the date they are made. Except as required by applicable law, Equinox Gold assumes no obligation to update or to publicly announce the results of any change to any forward-looking statement or information contained or incorporated by reference to reflect actual results, future events or developments, changes in assumptions or changes in other factors affecting the forward-looking statements and information. If Equinox Gold updates any one or more forward-looking statements, no inference should be drawn that Equinox Gold will make additional updates with respect to those or other forward-looking statements. All forward-looking statements and information contained in this presentation are expressly qualified in their entirety by this cautionary statement.

Non-IFRS Measures. This presentation includes certain non-IFRS measures, namely: cash costs; cash costs per ounce (oz) sold; all-in sustaining costs (AISC); AISC per oz sold; and sustaining and non-sustaining capital expenditures. Such measures are "non-GAAP financial measures", "non-GAAP ratios", "supplementary financial measures" or "capital management measures" (as such terms are defined in National Instrument 52-112 – Non-GAAP and Other Financial Measures Disclosure). Equinox Gold believes these measures, while not a substitute for measures of performance prepared in accordance with IFRS, provide investors an improved ability to evaluate the underlying performance of the Company. These measures do not have any standardized meaning prescribed under IFRS, and therefore may not be comparable to the information provided by other issuers. Please see the information under the heading Non-IFRS Measures starting on page 39 of Equinox Gold's MD&A for the year ended December 31, 2021, which section is incorporated by reference in this presentation for a description of the non-IFRS financial measures noted above.

Cautionary Note to U.S. Investors Concerning Estimates of Reserves and Resources. Disclosure regarding the Company's mineral properties, including with respect to Mineral Reserve and Mineral Resource estimates included in this presentation, was prepared in accordance with National Instrument 43-101. NI 43-101 is a rule developed by the Canadian Securities Administrators that establishes standards for all public disclosure an issuer makes of scientific and technical information concerning mineral projects. NI 43-101 differs significantly from the disclosure requirements of the Securities and Exchange Commission (the "SEC") generally applicable to U.S. companies. Accordingly, information contained in this presentation is not comparable to similar information made public by U.S. companies reporting pursuant to SEC disclosure requirements..

Numbers may not add due to rounding. **All dollar amounts in USD unless otherwise noted.**

Equinox Gold: The Premier Americas Gold Producer



6

Gold
Mines

1

Mine in
Commissioning

4

Growth
Projects

16 Moz

P&P Gold
Reserves

30 Moz

M&I Gold
Resources¹

>625 Koz

Gold Production
in 2022²

~\$465 M

Total Liquidity³
+ ~\$375 M Investments⁴

Clear path to achieve

>1 Moz Annual Gold
Production⁵

Operating Mines: USA and Mexico



Mesquite Mine, California

- Opening up new ore body, exploration in multiple deposits, 60% of production expected in H2 2022
- 2022 guidance: 120,000-130,000 oz of gold



Castle Mountain, California

- Introducing crushing and agglomeration to increase recoveries
- Permitting Phase 2 expansion to +200,000 oz/year
- 2022 guidance: 25,000-35,000 oz of gold



Los Filos Mine, Guerrero

- Developing Bermejil underground deposit to access higher-grade ore and increase production in H2 2022, evaluating expansion to +300,000 oz/year
- 2022 guidance: 160,000-180,000 oz of gold

Operating Mines: Brazil



Aurizona Mine, Maranhão

- Installing pebble crusher, continuing near mine and district exploration
- Advancing studies and permitting for underground expansion
- 2022 guidance: 120,000-130,000 oz of gold



Fazenda Mine, Bahia

- Increasing underground development to open up new stopes
- Exploration focused on mine life extension and Fazenda-Santa Luz mining district
- 2022 guidance: 60,000-65,000 oz of gold



RDM Mine, Minas Gerais

- New pit design for higher grades in 2022, first EQX exploration program underway
- TSF raise underway, expect to resume operations in mid-July¹
- 2022 guidance: Will be updated when operations resume

Santa Luz Mine: Ramping up to Commercial Production



First gold pour March 30, 2022

First gold pour March 30, 2022

- Past producing mine: refurbished existing infrastructure and retrofitted processing plant
- \$103 M construction capex
- Initial 9.5-year mine life
- Average 100,000 oz gold/year
- Completed construction with no lost-time injuries
- First gold pour March 30, 2022
- Ramping up to commercial production
- 2022 guidance: 70,000-90,000 oz of gold

Santa Luz: Site Facilities



Greenstone Project: Construction Underway



Aerial overview of admin buildings and plant site, May 2022

Building one of the largest gold mines in Canada

- Developed by Equinox Gold (60%) and Orion (40%)
- More than 5 Moz oz gold over initial 14-year mine life¹
- More than 400,000 oz/year production for first five years¹
- Excellent infrastructure, adjacent to the Trans-Canada Hwy
- ~2 years of construction and 6 months of commissioning
- First gold pour targeted for H1 2024

June 2022

- >50% budgeted value contracted
- ~35% of budgeted value with fixed contracts placed
- Detailed engineering will be complete by end of June
- Overall project ~25% complete, tracking on schedule, on budget
- Effluent treatment plant steel erection complete
- Steel erection for power plant commencing in July
- TSF ahead of schedule, plant earthworks >75% complete
- Concrete well advanced for process building, leach area, crusher

Greenstone Project: Construction Progress



Tailings storage facility starter dam construction



Permanent effluent water treatment plant



Truck shop foundation



Primary and secondary crushers foundation

Greenstone Project: Capital Costs (EQX Funding 60%)

Cost Category (100% basis)	\$M
Infrastructure	70
Power and electrical	62
Water and tailings management	80
Mobile equipment	125
Infrastructure repositioning	51
Process plant	271
Construction indirects	217
General services and owner's cost	51
Pre-production, start-up and commissioning	121
Contingency (incl. inflation and COVID allowance)	177
Total Initial Capital Cost	\$1,225

Capex updated in Q4 2021 to reflect firm supplier quotes following detailed engineering, schedule review to consider supply chain constraints, review and update of capital costs with increased contingency to account for inflation

- \$1.23 B initial capital (C\$1.53 B)¹ (100% basis)
 - Updated from 2020 feasibility to consider inflation pressures
 - Includes \$177 M contingency (~14% of initial capital)²
 - Includes \$125 M for mining fleet of which up to \$100 M could be leased to reduce upfront cash spend
 - Excludes up to \$70 M of pre-production revenue³
 - ~80% of initial capital is C\$ based
- Pre-construction readiness
 - 85% complete detailed engineering before construction start
 - Multiple reviews of engineering, readiness and capex
 - Independent Quantitative Risk Analysis of capex
 - Geotech drilling and two independent reviews of TSF plans
 - Geotech drilling for pit designs
 - Continuity with key positions filled since early project definition
 - Integrated team with G Mining rather than EPCM model

Greenstone Project: Highlights (100% basis)¹

Substantial gold resource

5.5 Moz P&P Reserves
7.1 Moz M&I Resource (inclusive)

Average annual gold production

>400 koz first five years
>360 koz life of mine

Long-life low-cost mine

5.1 Moz life-of-mine production
AISC in lowest industry quartile

Construction & operating costs

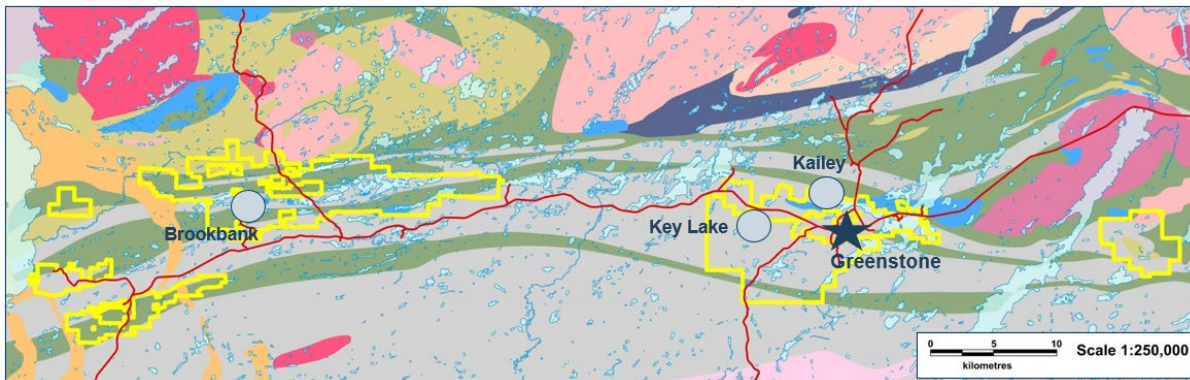
\$1.23 B initial capex² (incl \$177 M contingency)
\$20.39 /t milled (incl G&A, transport, refining, royalties)

Operating parameters

1.27 g/t LOM average grade
27,000 t/d mill, **5.1:1** strip ratio

Expansion potential

3.4 Moz Inferred Resources
+ underground and near-mine deposits



1. Based on 2020 feasibility study unless otherwise indicated. 2. Updated in October 2021 to reflect firm supplier quotes following detailed engineering, an increased contingency including a provision for future inflation, potential COVID-19 impacts and a review and update of capital costs using the USD:CAD exchange rate of 1.25. Initial cash spend could be reduced by up to \$100 million through lease financing for mobile equipment and offset by up to \$70 million of pre-commercial production revenues (at a gold price of \$1,750/oz).

Committed to Responsible and Ethical Mining

2021 Environmental, Governance & Social (ESG) Report published May 4, 2022
Launched new ESG portal at www.EquinoxGold.com



ENVIRONMENT

New Environment & Climate Change Policy, beat 2021 environmental targets, improved 58% compared to 2020



SAFETY

Beat 2021 safety targets, reduced lost-time injuries, no fatalities, improved 19% compared to 2020



ENERGY & GHG

Achieved 2021 short-term targets, reduced GHG emissions by 5%, submitted report to the Carbon Disclosure Project



COMMUNITIES

Installed water treatment plant for Aurizona village, numerous community health and community investment projects



HEALTH

No production days lost due to COVID-19, supported community education and vaccination programs



TRANSPARENCY

Published first ESG Report and first Tailings Management Overview Report, expanded GRI and SASB disclosure



GOVERNANCE

Created an ESG Committee, created an Enterprise Risk Management Committee, average 95% approval vote for directors



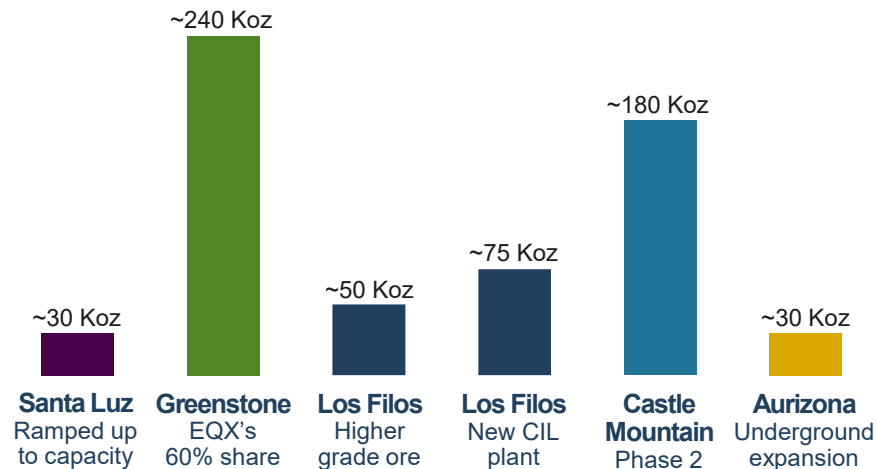
HUMAN RIGHTS

New Social Responsibility & Human Rights Policy, independent human rights analysis of operations, field assessment at two sites

Investing for Growth and Long-term Production

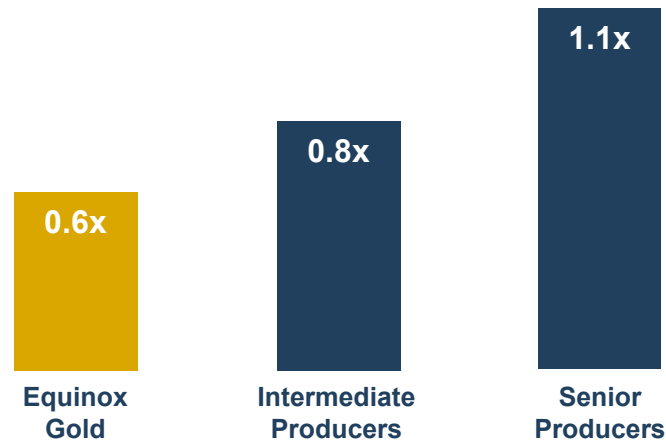
~600 Koz incremental growth from existing assets

- Enhanced scale and diversity with Greenstone
- Catalyst rich investment plans
- Year-on-year production growth to 1 Moz
- Fully financed for growth projects



Revaluation potential with growth

- Increased production, higher cash flow, lower costs
- Enhanced diversification across four countries
- Reduced execution risk as projects advance
- More funds available for shareholder returns



Funded to Deliver Growth

Strong balance
sheet and cash
flow funds
growth

Cash ¹	Bank Debt ³	Cash Flow
Unrestricted cash ~\$265 M	Term loan ~\$80 M drawn	2022 all-in sustaining margin ⁴ at \$1,800 Au >\$300 M ⁵
Total liquidity ~\$465 M ²	Corporate revolver \$200 M drawn \$200 M available	

~\$465 M

Total liquidity²

~\$375 M

Market value of
investments⁶

Creating the Premier Americas Gold Producer

USA

4.6 Moz Reserves
~155 Koz annual production
>300 Koz with expansions¹

Canada

3.3 Moz Reserves²
~240 Koz annual production²
First production in H1 2024

Mexico

4.5 Moz Reserves
~170 Koz annual production
~300 Koz with expansion¹

Brazil

3.6 Moz Reserves
~345 Koz annual production
~400 Koz with Santa Luz at full
production plus Aurizona expansion¹

Appendix



Equinox Gold: Corporate Summary

Common Shares ¹	303.5 M	Avg. Daily Trading Value ⁵	~ C\$13 M + US\$13 M
Unlisted Warrants @ avg. C\$5.30 ^{1,2}	0.6 M	Cash ⁶	~ US\$265 M
Options @ avg. C\$6.62 ^{1,2}	2.1 M	Net Debt ⁷	~ US\$385 M
Restricted Share Units ³	4.5 M	Convertible Notes @ avg. US\$6.52 ⁸	US\$278.9 M
Fully Diluted Shares ⁴	355.1 M	Market Cap (basic) ⁹	~ C\$2.1 B / US\$1.6 B

ANALYST COVERAGE

BMO Capital Markets, Canaccord Genuity, CIBC World Markets, Cormark Securities, Desjardins, Haywood Securities, National Bank Financial, Scotiabank, Stifel GMP, RBC Capital Markets, TD Securities

1. Basic basis as at May 3, 2022.

2. Weighted average warrant and option exercise prices are shown at the price that would be paid to Equinox Gold to receive one full EQX share. Warrant and option numbers are shown as the number of common shares that would be issued upon exercise of the securities.

3. Restricted Share Units are shares committed to management and directors that are issued subject to time-based and performance-based vesting terms, as part of equity-based compensation.

4. Fully diluted shares outstanding includes the Mubadala and Pacific Road convertible notes. See footnote 8.

5. Average daily trading value since January 2021.

6. Cash on hand at March 31, 2022 + \$115 M received in April.

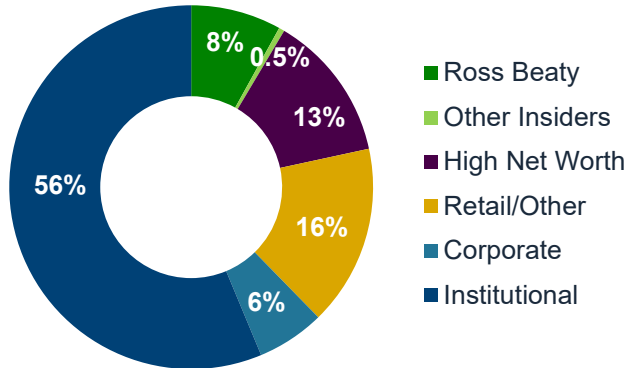
7. Net debt comprises \$200 M from the senior revolving credit facility and \$80 M from the senior amortizing credit facility, and includes equity settled notes. See footnote 8.

8. Face value of the convertible notes held by Mubadala Investment Company and Pacific Road Resources Fund. Mubadala holds notes of \$130M and Pacific Road of \$9.7M, convertible at a fixed US\$ price of \$5.25 per share at the holders' option. Mubadala also holds a second \$130M note and Pacific Road holds \$9.3M convertible at a fixed US\$ price of \$7.80 per share at the holder's option. If both notes were fully converted, the Company would issue 44.5 M shares.

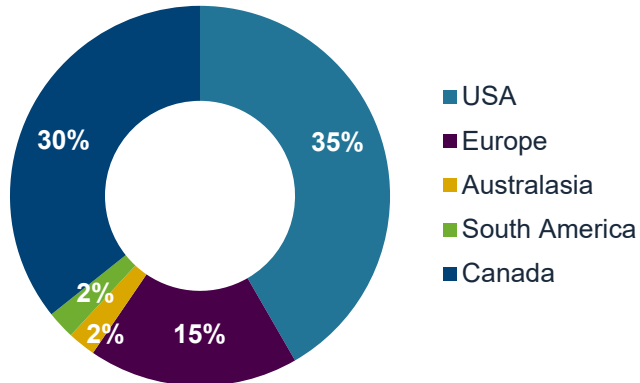
9. Calculated using the May 31, 2022 share price for EQX.

Peer-leading Insider Ownership

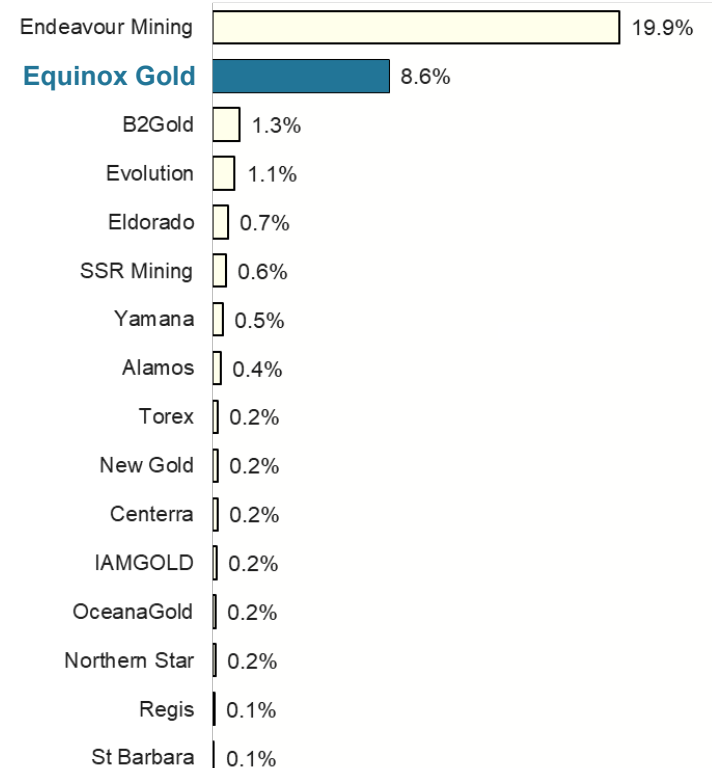
Equinox Gold Shareholders¹



Geographic Location



Insider Ownership²



Source: Company filings, FactSet, street research, Wood Mackenzie.

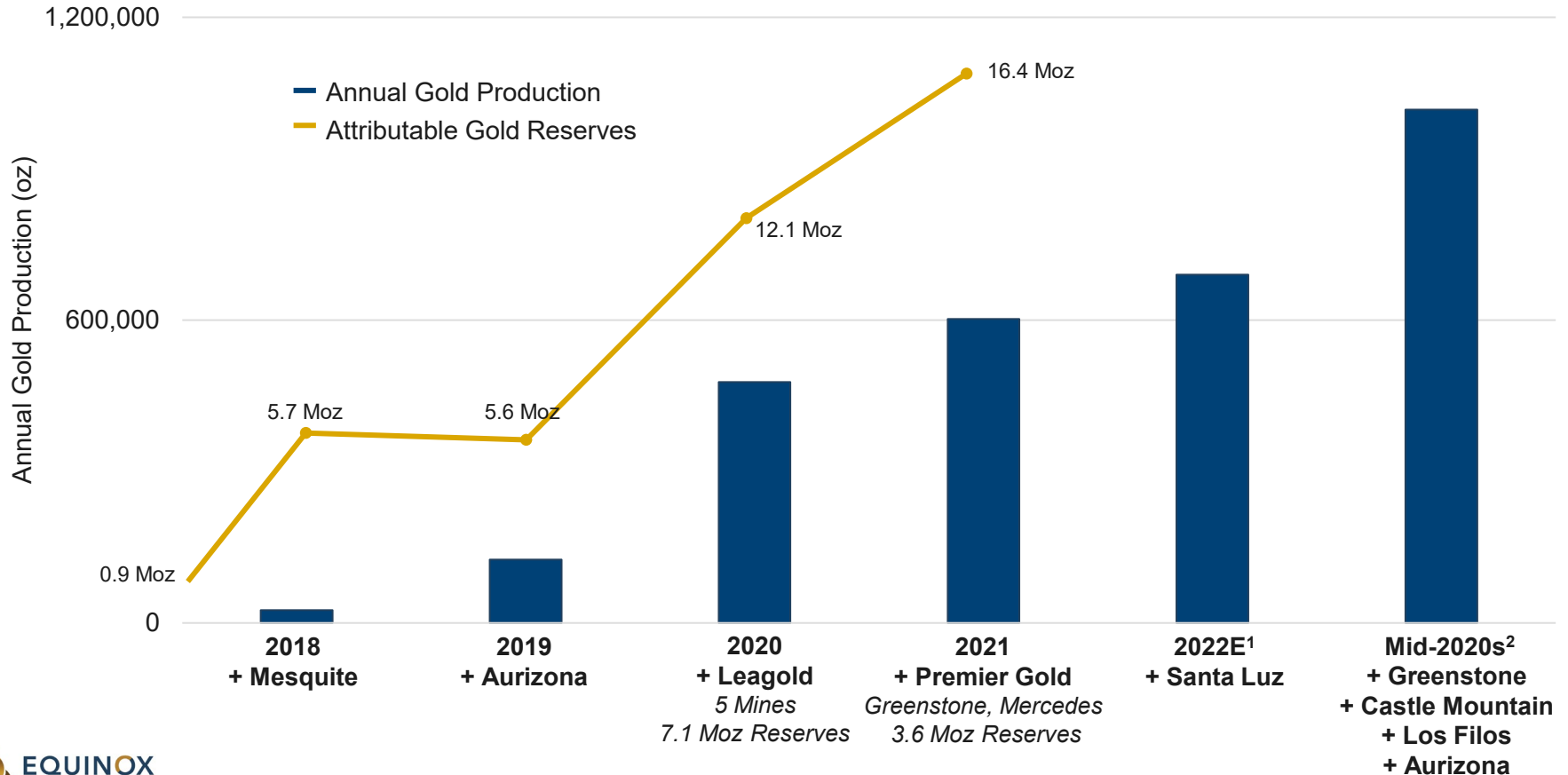
1. Mubadala Investment Company would hold ~12% if it fully converted both of its convertible notes. 2. Insider ownership considers only Executives and Directors who have personally invested to hold shares in the company and does not include corporate shareholders.

Track Record of Value Creation¹

2018 Buy: Mesquite	2019 Build: Aurizona	2020 Launch: Solaris Resources	2021 Create: i-80 Gold
Acquisition cost:	Construction cost:	Spin-out to shareholders:	Created new company:
\$158 M	\$160 M	\$200 M³ (Equinox Gold interest)	\$150 M³ (Equinox Gold interest)
Value creation to date:	Value creation to date:	Value creation to date:	Value creation to date:
<ul style="list-style-type: none"> • >430 Koz gold produced • ~\$187 M free cash flow • 1.0 M new resource oz discovered² 	<ul style="list-style-type: none"> • >335 Koz gold oz produced • ~\$230 M free cash flow • 1.7 M new resource oz discovered² 	<ul style="list-style-type: none"> • Retained 40% at spin-out • Invested \$20 M • \$106 M cash on sale of partial interest • ~\$1 B current market cap⁴ 	<ul style="list-style-type: none"> • Retained 30% at spin-out • Invested \$14 M • Strategic partnership with Nevada Gold Mines • ~\$500 M current market cap⁴

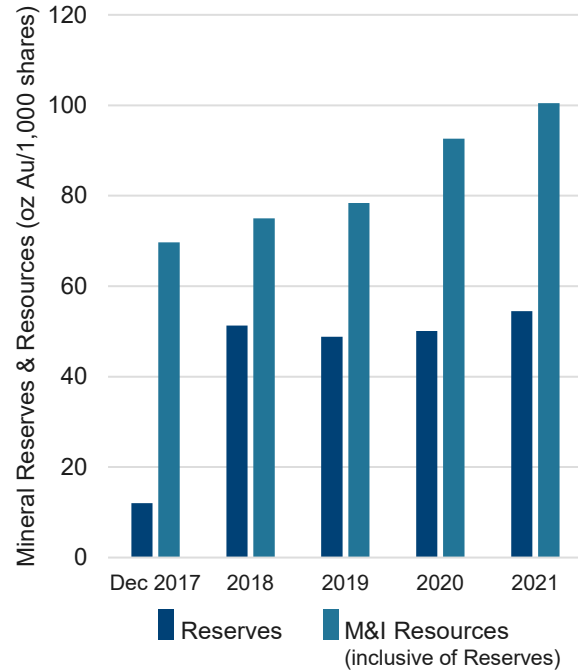
Exploration underway across the portfolio for resource growth, mine life extension

Significant Production and Reserve Growth in Four Years

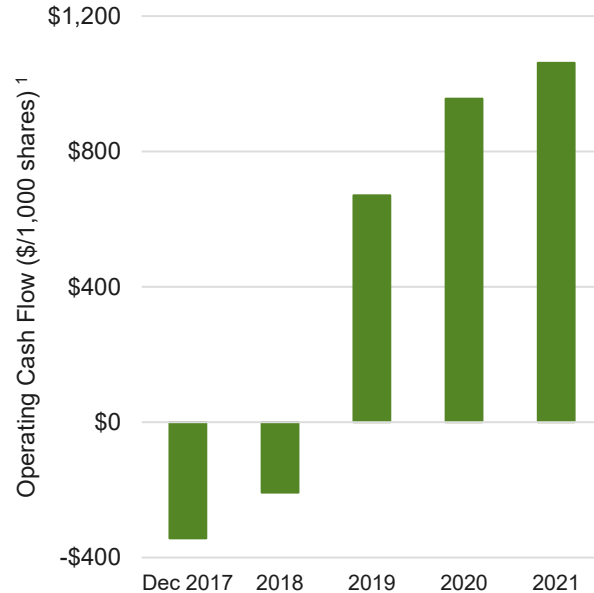


Value Add Per Share

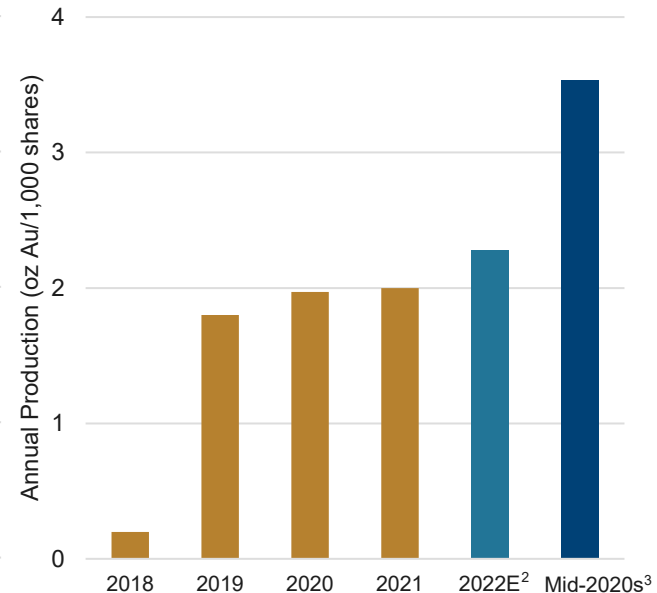
Reserve/Resource Growth per 1,000 Shares



Operating Cash Flow Growth per 1,000 Shares



Production Growth per 1,000 Shares



2022 Guidance: Investing for Growth and Long-term Production

Fourth consecutive year of production growth

60% of production and more than 85% of cash flow expected in H2

Santa Luz investment complete in H1, resulting in lower H2 capex

	Production (ounces)	Cash Costs ¹ (\$/ounce)	AISC ^{1,2} (\$/ounce)	Sustaining Capital (\$M) ¹	Growth Capital (\$M) ¹
Los Filos	160,000-180,000	\$1,400-\$1,475	\$1,625-\$1,700	\$38	\$62
Mesquite	120,000-130,000	\$1,050-\$1,100	\$1,450-\$1,500	\$52	\$20
Castle Mountain	25,000-35,000	\$1,150-\$1,200	\$1,475-\$1,525	\$11	\$9
Aurizona	120,000-130,000	\$800-\$850	\$1,175-\$1,225	\$50	\$8
Fazenda	60,000-65,000	\$975-\$1,025	\$1,200-\$1,250	\$14	\$11
RDM ⁶	70,000-80,000	\$1,200-\$1,250	\$1,350-\$1,400	\$11	\$18
Santa Luz	70,000-90,000	\$825-\$925	\$975-\$1,050	\$19	\$32
Greenstone	-	-	-	-	\$326
Total – Mines^{3,4}	> 625,000	\$1,080-\$1,140	\$1,330-\$1,415	\$195	\$487

H1 / H2 cash costs of ~\$1,210/oz and \$1,025/oz⁵

H1 / H2 AISC of ~\$1,540/oz and \$1,295/oz⁵

1. Mine cash cost per oz sold, AISC per oz sold, sustaining capital and non-sustaining capital are non-IFRS measures. See *Cautionary Notes*. 2. Exchange rates used to forecast 2022 AISC include a rate of BRL 5.0 to USD 1, MXN 19.0 to USD 1 and CAD 1.28 to USD 1 (for Greenstone construction) and CAD 1.25 to USD 1 (for Corporate G&A). 3. Does not include production forecast for the Mercedes Mine, which is expected to be sold in Q1 2022. Ounces produced and capital spent before the sale will be attributable to Equinox Gold. 4. Numbers may not sum due to rounding. 5. Average consolidated cash costs and AISC for the first half and second half of 2022. 6. RDM guidance was withdrawn on May 16 as the result of a temporary suspension of plant operations while the Company completes a tailings facility raise. Guidance will be updated in early August with Q2 2022 disclosures.

2022 Guidance: Investing for Growth and Long-term Production

Non-sustaining capex lower in H2 following Santa Luz completion

Sustaining Capex

- **Los Filos:** Open-pit waste stripping (\$13M), underground development (\$7M), fleet rebuilds and processing equipment (\$10M), exploration (\$4M)
- **Mesquite:** VE2 open-pit waste stripping (\$44M)
- **Castle Mountain:** Leach pad expansion (\$7M), plant modifications (\$3M)
- **Aurizona:** Open-pit waste stripping (\$19M), installation of pebble crusher and other infrastructure upgrades (\$8M), Vené 1 tailings dam (TSF) lift and construction of new Vené 2 TSF (\$18M)
- **Fazenda:** Underground development and open-pit waste stripping (\$9M), exploration (\$2M)
- **RDM:** TSF lift (\$7M), tailings thickener (\$2M)
- **Santa Luz:** Open-pit waste stripping (\$11M), TSF lift (\$4M)

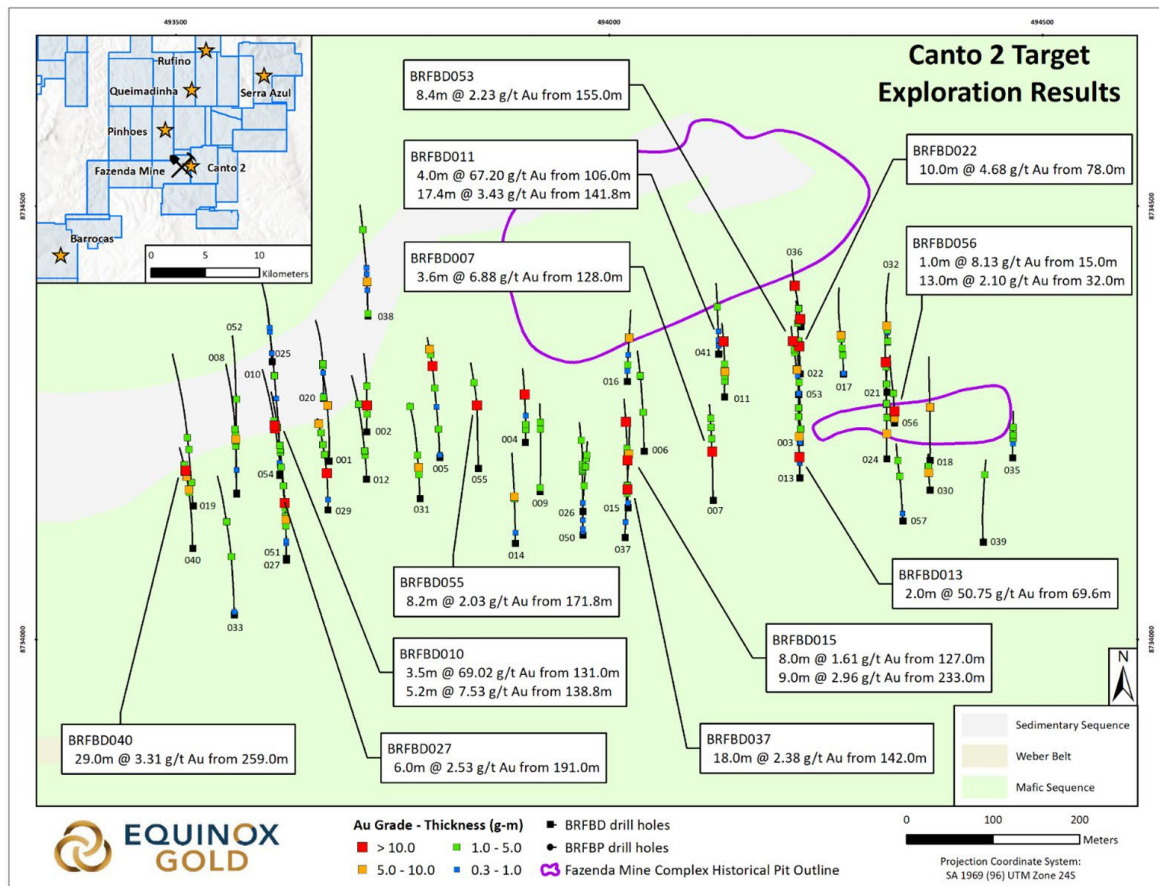
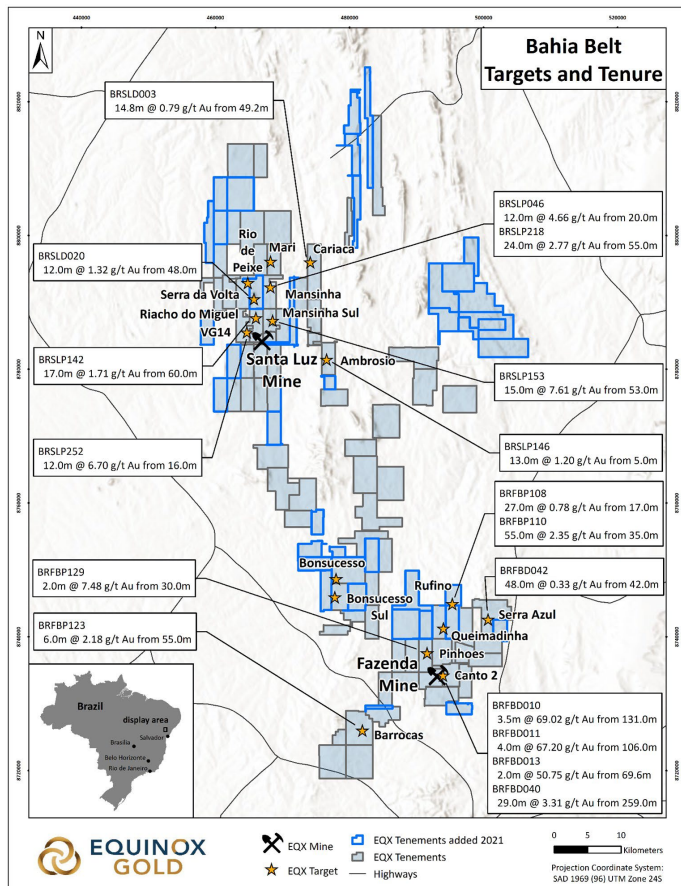
Non-sustaining Capex

- **Los Filos:** Los Filos open-pit stripping (\$23M), Bermejil underground development (\$24M), fleet rebuilds and new equipment (\$14M)
- **Mesquite:** Exploration (\$5M), new leach pad (\$3M), fleet lease payments (\$12M)
- **Castle Mountain:** Phase 2 permitting and metallurgical test work (\$7M)
- **Aurizona:** Exploration (\$8M), advancing underground expansion (\$0.4M)
- **RDM:** Open-pit waste stripping (\$15M), exploration (\$3M)
- **Fazenda:** Underground development (\$4M), exploration (\$3M)
- **Fazenda-Santa Luz:** District exploration (\$9M)
- **Santa Luz:** Remaining construction capital (\$27M)
- **Greenstone:** EQX share of construction capital (\$326M)

	Sustaining Capex (M\$)	Non-Sustaining Capex (M\$)
Los Filos	\$38	\$62
Mesquite	\$52	\$20
Castle Mountain	\$11	\$9
Aurizona	\$50	\$8
Fazenda	\$14	\$11
RDM	\$11	\$18
Santa Luz	\$19	\$32
Greenstone ¹	-	\$326
Total²	\$195	\$487

Exploration	\$6	\$30
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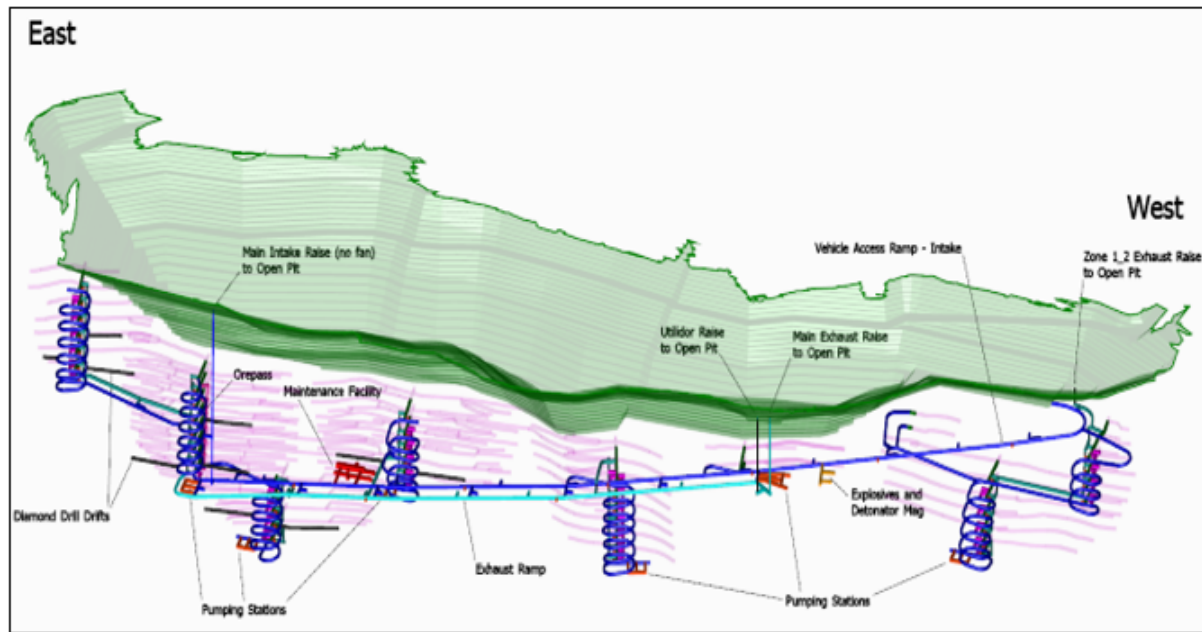
Bahia: District-scale Potential between Fazenda – Santa Luz Mines



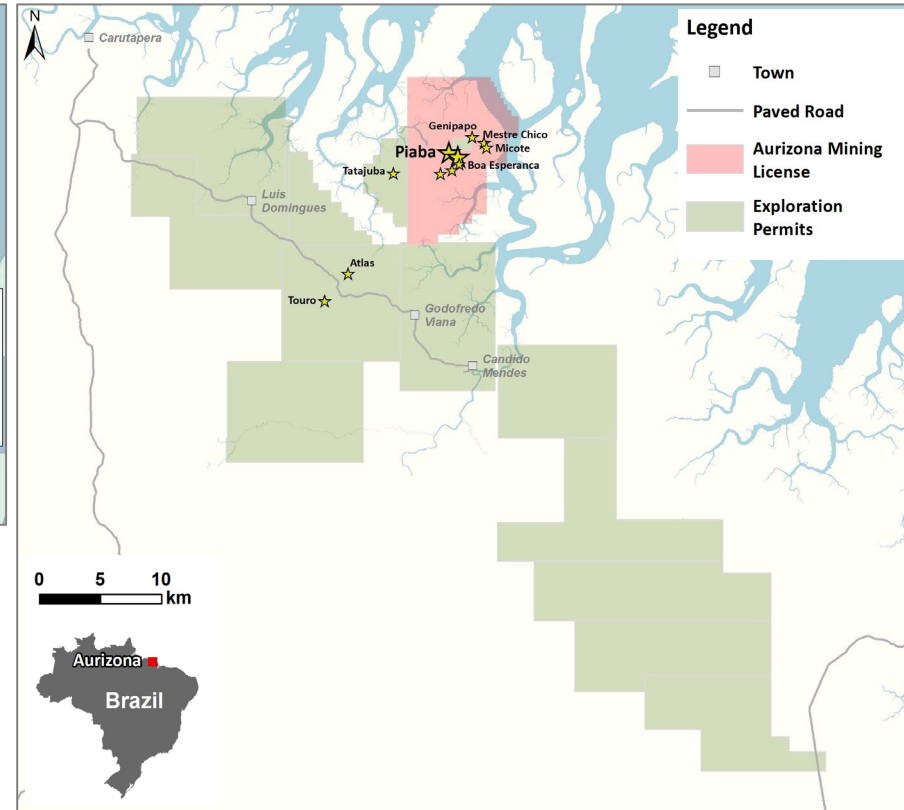
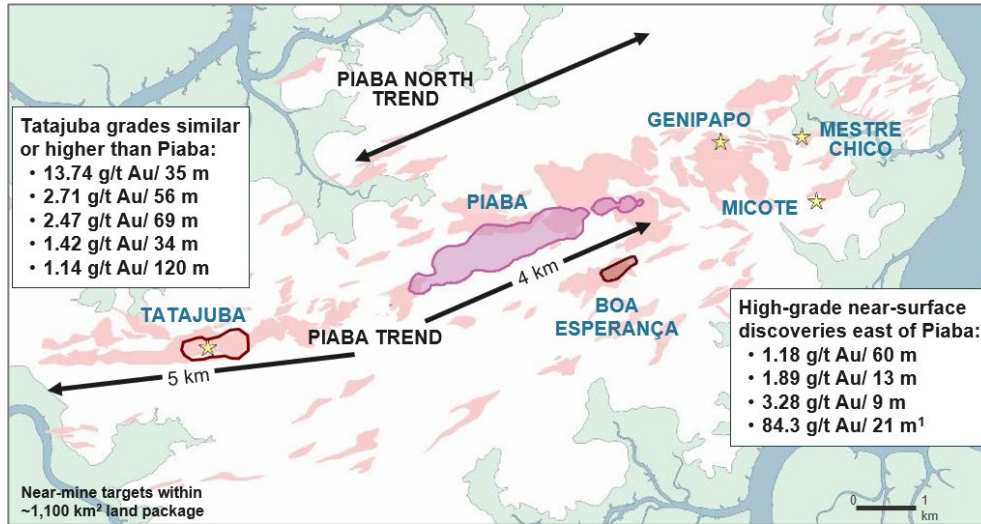
Aurizona Underground Expansion: Highlights (Sept 2021 PFS)

- After-tax NPV_{5%} of \$314 M at \$1,500/oz gold (\$600 M at \$1,800/oz gold)
- \$464 M after-tax LOM cumulative net cash flow at \$1,500/oz gold (\$830 M at \$1,800/oz gold)
- \$803/oz avg LOM cash costs
- \$944/oz avg AISC from Year 3 onward and \$1,058/oz avg AISC LOM
- 1.5 Moz LOM gold production at avg recovery of 90.5%
 - Avg >160,000 oz/y Years 5-8
 - Avg 137,000 oz/y LOM
- 1.7 Moz P&P Reserves at 1.60 g/t gold
- \$154 M underground mine initial capital costs, including \$20 M contingency
- 11-year mine life with additional expansion potential from further exploration success

Aurizona Underground Development Plan (Isometric View Looking South)



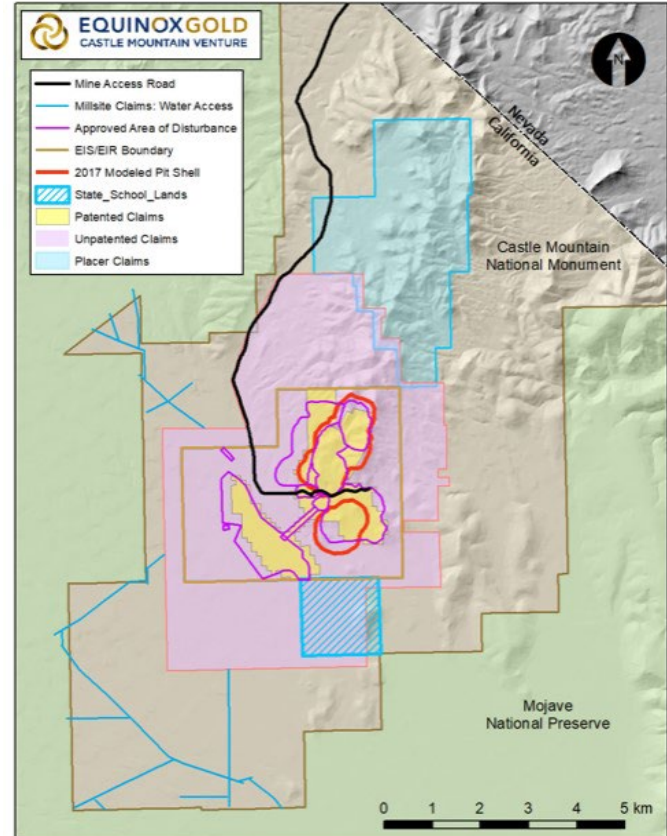
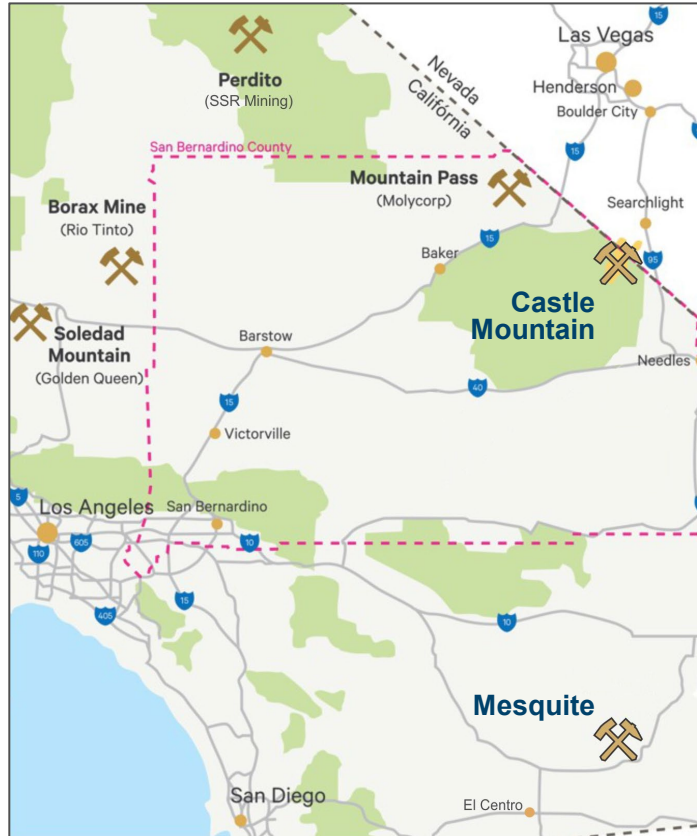
Aurizona: Near Mine and District Exploration Potential



Castle Mountain: Easy Site Access, Synergies with Mesquite Mine

Phase 2 permitting
underway

Expansion will be
contained within
existing approved
mine boundary



Equinox Gold: Proven & Probable Mineral Reserves

Mine/Project	Proven			Probable			Proven & Probable		
	Tonnes (kt)	Grade (g/t)	Contained gold (koz)	Tonnes (kt)	Grade (g/t)	Contained gold (koz)	Tonnes (kt)	Grade (g/t)	Contained gold (koz)
Aurizona	16,581	1.39	740	15,749	1.82	920	32,330	1.60	1,660
Castle Mountain	84,910	0.55	1,498	172,990	0.48	2,670	257,900	0.51	4,168
Mesquite	34	0.79	1	30,264	0.48	470	30,298	0.48	471
Los Filos	26,168	0.91	768	78,052	1.44	3,626	104,220	1.31	4,395
<i>Leach pad inventory</i>						114			114
RDM	11,681	0.96	360	5,872	1.04	196	17,553	0.99	556
Fazenda	5,319	1.57	269	1,335	1.09	47	6,653	1.47	315
Santa Luz	21,578	1.39	966	3,361	1.01	109	24,939	1.34	1,075
Greenstone ¹	3,374	1.28	139	77,820	1.27	3,184	81,194	1.27	3,323
Total Proven & Probable			4,741			11,336			16,077

1. Shown on a 60% basis, reflecting Equinox Gold's ownership in the project. See *Cautionary Statements* and *Technical Disclosure*.

Equinox Gold: Measured & Indicated Mineral Resources¹

Mine	Measured			Indicated			Measured & Indicated		
	Tonnes (kt)	Grade (g/t)	Contained gold (koz)	Tonnes (kt)	Grade (g/t)	Contained gold (koz)	Tonnes (kt)	Grade (g/t)	Contained gold (koz)
Aurizona	19,849	1.40	892	29,994	1.86	1,797	49,844	1.67	2,689
Castle Mountain	88,026	0.57	1,604	256,074	0.52	4,315	344,099	0.54	5,919
Mesquite	126	0.74	3	140,670	0.42	1,921	140,795	0.42	1,924
Los Filos	114,631	0.77	2,851	211,678	1.02	6,922	326,309	0.93	9,773
RDM	11,740	0.97	365	8,875	1.11	318	20,615	1.03	683
Fazenda	6,655	2.29	491	3,665	1.42	167	10,320	1.98	658
Santa Luz	31,063	1.36	1,362	9,696	1.96	610	40,760	1.54	1,971
Greenstone ²	3,420	1.30	142	85,080	1.51	4,121	88,500	1.50	4,263
Brookbank				2,057	5.45	360	2,057	5.45	360
Kailey				6,766	0.96	209	6,766	0.96	209
Key Lake				2,257	1.16	85	2,257	1.16	85
Hasaga				42,294	0.83	1,124	42,294	0.83	1,124
Total Measured & Indicated			7,710			21,949			29,658

1. Resources are inclusive of Reserves. 2. Shown on a 60% basis, reflecting Equinox Gold's ownership in the project. See *Cautionary Statements and Technical Disclosure*.

Equinox Gold: Inferred Mineral Resources

Mine	Tonnes (kt)	Grade (g/t)	Contained Gold (koz)
Aurizona	13,067	2.18	915
Castle Mountain	86,271	0.58	1,608
Mesquite	85,419	0.34	928
Los Filos	98,204	0.83	2,633
RDM	3,614	1.94	226
Fazenda	3,296	1.51	160
Santa Luz	7,265	2.07	483
Greenstone ¹	15,300	3.78	1,857
Brookbank	451	3.30	48
Kailey	2,915	0.87	82
Key Lake	1,103	1.39	49
Hasaga	25,143	0.78	631
Total Inferred			9,620

1. Shown on a 60% basis, reflecting Equinox Gold's ownership in the project. See *Cautionary Statements* and *Technical Disclosure*.

Technical Disclosure

National Instrument 43-101

Scientific and technical information concerning the **Los Filos Mine Complex** is summarized, derived, or extracted from the "Independent Technical Report for the Los Filos Mine Complex, Mexico" by SRK Consulting (Canada) Inc., dated March 11, 2019 with an effective date of October 31, 2018. The Los Filos technical report has been filed with Canadian securities regulatory authorities and is available for review on Equinox Gold's website and on the profile of Leagold Mining Corporation on SEDAR at www.sedar.com. Scientific and technical information concerning the **Mesquite Mine** is summarized, derived, or extracted from the "Technical Report on the Mesquite Gold Mine, Imperial County, California, U.S.A." prepared by AGP Mining Consultants Inc. dated April 27, 2020 with an effective date of December 31, 2019. The Mesquite technical report has been filed with Canadian securities regulatory authorities and is available for review on the Company's website and on the Equinox Gold profile on SEDAR at www.sedar.com. Mesquite Mineral Reserve and Mineral Resources were updated at June 30, 2020 with the results announced in a news release dated October 8, 2020 which is available on Equinox Gold's website, on SEDAR at www.sedar.com and on EDGAR at www.sec.gov/edgar. Scientific and technical information concerning the **Aurizona Mine** is summarized, derived, or extracted from the "Technical Report on the Aurizona Gold Mine Expansion Pre-Feasibility Study" prepared by AGP Mining Consultants Inc. dated November 4, 2021 with an effective date of September 20, 2021. The Aurizona technical report has been filed with Canadian securities regulatory authorities and is available for review on Equinox Gold's website, on SEDAR and on EDGAR. Scientific and technical information concerning the **Fazenda Mine** is summarized, derived, or extracted from the "NI 43-101 Technical Report on the Fazenda Brasileiro Mine, Bahia State, Brazil" prepared by Equinox Gold Corp. dated October 22, 2021 with an effective date of December 31, 2020. The Fazenda technical report has been filed with Canadian securities regulatory authorities and is available for review on Equinox Gold's website, on SEDAR and on EDGAR. Scientific and technical information concerning the **RDM Mine** is summarized, derived, or extracted from the "NI 43-101 Technical Report on the Riacho dos Machados Gold Mine, Minas Gerais, Brazil" prepared by Equinox Gold Corp. dated October 22, 2021 with an effective date of December 31, 2020. The RDM technical report has been filed with Canadian securities regulatory authorities and is available for review on Equinox Gold's website, on SEDAR and on EDGAR. Scientific and technical information concerning the **Castle Mountain Mine** is summarized, derived, or extracted from the "Technical Report on the Castle Mountain Project Feasibility Study" prepared by M3 Engineering & Technology Corp. dated March 17, 2021 with an effective date of February 26, 2021. The Castle Mountain technical report has been filed with Canadian securities regulatory authorities and is available for review on Equinox Gold's website, on SEDAR and on EDGAR. Scientific and technical information concerning the **Santa Luz Project** is summarized, derived, or extracted from the "NI 43-101 Technical Report on the Santa Luz Project, Bahia State, Brazil" prepared by Equinox Gold Corp. dated November 30, 2020 with an effective date of June 30, 2020. The Santa Luz technical report has been filed with Canadian securities regulatory authorities and is available for review on Equinox Gold's website, on SEDAR and on EDGAR. Scientific and technical information concerning the **Greenstone Project** is summarized, derived, or extracted from the "NI 43-101 Technical Report, Hardrock Project, Ontario, Canada" prepared by G. Mining Services Inc. for Premier Gold Mines Limited dated January 26, 2021 with an effective date of December 16, 2020. The Greenstone technical report is available on Equinox Gold's website and on SEDAR under Premier Gold's profile.

Scientific and technical information concerning the **Hasaga Property** is summarized, derived, or extracted from the "National Instrument 43-101 Technical Report: Hasaga Project Red Lake Mining District, Ontario, Canada NTS MAP Sheets 52K/13 AND 52N/04" prepared by MRB & Associates for Premier Gold with an effective date of December 30, 2016. The Hasaga technical report is available on SEDAR under Premier Gold's profile.

Readers are reminded that results outlined in the technical reports for some of these projects are preliminary in nature and may include Inferred Mineral Resources that are considered too speculative geologically to have the economic considerations applied to them that would enable them to be categorized as Mineral Reserves.

There is no certainty that the mine plans and economic models contained in any of the reports will be realized. Readers are further cautioned that Mineral Resources that are not Mineral Reserves do not have demonstrated economic viability. Readers are also advised to refer to the latest annual information form and technical reports of the Companies as well as other continuous disclosure documents filed by the Companies, which are available on SEDAR, for detailed information (including qualifications, assumptions and notes set out accordingly) regarding the Mineral Reserve and Mineral Resource information contained in this document.

Qualified Persons

Doug Reddy, MSc, P.Geo., Equinox Gold's COO, and Scott Heffernan, MSc, P.Geo, Equinox Gold's EVP Exploration, are the Qualified Persons under NI 43-101 for Equinox Gold and have reviewed and approved the technical information in this presentation.

Doug Reddy and Scott Heffernan have reviewed the technical reports for the Greenstone and the Hasaga Property for Equinox Gold. To the best of Equinox Gold's knowledge, information and belief, there is no new material scientific or technical information that would make the disclosure of the mineral resource and mineral reserves or other technical information for the Greenstone Project or the Hasaga Property inaccurate or misleading.



+1 604.558.0560
ir@equinoxgold.com
www.equinoxgold.com
TSX: EQX | NYSE-A: EQX