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Prepared by Management and approved for publication on May 3, 2022.

Acronyms

CDP	Carbon Disclosure Project	SASB	Sustainability Accounting Standards Board
ERM	Enterprise Risk Management	SDGs	United Nations Global Compact <i>Sustainable Development Goals</i>
ESG	environmental, social and governance	SEIFR	Significant Environmental Incident Frequency Rate
ESTMA	Extractive Sector Transparency Measures Act	TCFD	Task Force on Climate-related Financial Disclosures
GHG	greenhouse gas	TRIFR	Total Recordable Injury Frequency Rate
GRI	Global Reporting Initiative	TSF	tailings storage facility
ICMC	International Cyanide Management Code	TSM	Mining Association of Canada's <i>Towards Sustainable Mining</i> protocols
LTIFR	Lost Time Injury Frequency Rate	UNGC	United Nations Global Compact
MRC	Management Risk Committee		
NGO	non-governmental organization		
RGMPs	World Gold Council's <i>Responsible Gold Mining Principles</i>		

Letter from Christian Milau, CEO and Director



Christian Milau

May 3, 2022

Equinox Gold is a rapidly growing company, with eight new projects integrated into our portfolio over the last four years. As our company has grown, so has our team and ability to assess and track our ESG performance, identify areas for improvement and implement strategies to achieve our objective – to become an industry leader for responsible mining and sustainable development.

Our primary reporting objective is transparency, so all stakeholders have a clear understanding of our targets, our performance and our efforts for continual improvement. A key focus during 2021 was standardizing data collection and incident reporting across our operations so we can accurately measure performance and identify opportunities for improvement. Those efforts are reflected in this report, which includes quantitative data on health and safety performance, energy consumption, GHG emissions and water usage. During 2021 we also reported for the first time to the Carbon Disclosure Project, published our first Tailings Management Overview Report and started reporting key ESG data quarterly on our website.

Protecting the health and safety of our workforce is our greatest responsibility. While we surpassed our health and safety targets for 2021, our ultimate goal is to have no work-place injuries. A key health and safety initiative during 2021 was expansion of incident reporting and “near miss” reviews. By ensuring that all incidents are reported and reviewed, we can identify the cause and share the learnings and corrective actions across our operations to prevent recurrence.

We also examined our workplace culture and reviewed our hiring practices to ensure we are creating an environment that is welcoming and that our practices support diversity and inclusion at all levels of the Company. In the fall of 2021 we joined the United Nations

Global Compact Target Gender Equality Program, a 12-month program that will help us define a long-term company-wide inclusion and diversity strategy and reinforce our culture of inclusivity and respect.

Respect is one of our core principles and is the foundation of our approach to community relationships. Following our acquisition of Premier Gold in April, we have five new Indigenous partners at our Greenstone Project in Ontario, Canada. We acknowledge our responsibilities under those Long-term Relationship Agreements and look forward to demonstrating our commitment to the long-term success of our Indigenous partners. We have also enjoyed reconnecting with our community partners at all of our mine sites as COVID-19 restrictions lifted, and look forward to continued collaboration on social and infrastructure projects that will bring long-term benefits and opportunities to those communities.

Another focus during 2021 was collecting the baseline data required to better understand our environmental impact. With this information in hand, we set and achieved short-term targets, reducing our GHG emissions by 5% and implementing programs to improve energy efficiency at our mine sites. We also progressed initiatives to increase our use of renewable energy sources, with the potential to introduce solar power at Castle Mountain and hydro or solar power at several of our Brazil sites. In addition, our mine sites undertook progressive reclamation activities and supported conservation projects to protect and increase biodiversity in the regions surrounding our mines. We will continue to expand our environment and climate strategy to minimize our environmental impact and ensure these initiatives are integrated into our plans at each stage of development.

As a signatory to the United Nations Global Compact, our policies and practices are guided by its principles for environmental protection, human rights, labour standards and ethical business practices. Likewise, as a member of both the World Gold Council and the Mining Association of Canada, we are implementing the standards and principles these organizations expect of their members. We are committed to continual improvement as we work toward our objective of demonstrating excellence in responsible mining. I look forward to reporting on our progress as we deliver on our ESG objectives.

Letter from Maryse Bélanger, Chair of the ESG Committee



Maryse Bélanger

May 3, 2022

Equinox Gold was formed at the end of 2017 with the vision of creating a leading gold company that will responsibly and safely produce more than one million ounces of gold per year while creating value for all stakeholders. The Company's leadership team is aligned to achieve excellence in responsible mining, demonstrating leadership for health and safety practices, environmental stewardship, and the economic and social opportunities we create for local communities and our Indigenous partners.

Excellence is more than a mindset or an articulated commitment. It results from wide stakeholder engagement, the adoption and adherence to strong governance frameworks, and the implementation of protocols and systems to support our health and safety, environmental and social performance.

During 2021 we reviewed and enhanced our governance framework and approved two significant policies that support our ESG objectives. Our new Social Responsibility & Human Rights Policy expresses our commitment to respecting the rights of all peoples and contributing to improved quality of life and sustainable development where we operate. Our commitment to Indigenous and human rights is also formalized in our Code of Conduct and Business Ethics and in our Greenstone Gold Mine's Indigenous Relations Policy. In 2021, we also enacted our Environment and Climate Change Policy, outlining our commitments to environmental protection, the role we play in the global response to climate change, and our expectations of both our workforce and suppliers. We have a strong foundation of principles guiding our actions, ensuring that our ESG responsibilities and commitments are embedded into every decision we make as individuals and as a company.

Demonstrating excellence in responsible mining is not just the right thing to do – it is fundamental to our business strategy and the long-term success of our company.

Demonstrating excellence in responsible mining is not just the right thing to do – it is fundamental to our business strategy and the long-term success of our company. As Chair of Equinox Gold's Environment, Social and Governance Committee, I help to oversee the Company's sustainability strategy and review the effectiveness of our policy implementation and ESG programs. The ESG Committee meets at least quarterly with management to review performance and discuss the Company's ESG strategy and initiatives.

We made great strides with our ESG programs in 2021. From an environmental perspective, we improved our performance by 58% compared to 2020, achieved short-term targets to reduce our energy and greenhouse gas footprint, and expanded our data collection metrics so that we can set a long-term reduction strategy and associated milestones. We achieved excellent health and safety performance, with no fatalities and nearly 20% better performance compared to 2020. I commend the Equinox Gold team for maintaining its focus on safe operations, despite increased challenges related to the COVID-19 pandemic.

This report outlines our ESG achievements during 2021 and, more importantly, our commitment to continuous improvement. With mining projects in four countries, Equinox Gold can make meaningful social and economic contributions to the regions in which we operate. We have a responsibility to be a leader amongst our peers for responsible mineral development.

I am proud of the progress we achieved during 2021 and excited about the opportunities ahead.

2021 Performance and Targets

2021 ESG Targets & Results

Key Areas	Targets	Results
Health & Safety	Achieve zero fatalities Achieve a Total Recordable Injury Frequency Rate per million hours worked of 3.51 or less	Achieved Achieved 3.05
Social	Achieve zero business interruptions because of social conflicts at our operations	Not achieved
Environment	Achieve a Significant Environmental Incident Frequency Rate per million hours worked of 1.60 or less Develop and disclose corporate and site level greenhouse intensity and total emission targets Commence implementation of Towards Sustainable Mining protocols	Achieved 0.68 Achieved Achieved
Governance	Roll out Enterprise Risk Management system to sites Develop policies for Social Responsibility and Human Rights	Achieved Achieved
Transparency & Reporting	Improve ESG reporting and ratings Release an ESG report and other supporting disclosures	Partially achieved Achieved

2021 Performance Highlights



Environment

New Environment & Climate Change Policy, beat 2021 environmental targets, improved 58% compared to 2020



Safety

Beat 2021 safety targets, reduced LTIs, no fatalities, improved 19% compared to 2020



Energy & GHG

Achieved 2021 short-term targets, reduced GHG emissions by 5%, submitted report to the Carbon Disclosure Project



Communities

Installed water treatment plant for Aurizona village, numerous community health and community investment projects



Health

No production days lost due to COVID, supported community education and vaccination programs



Transparency

Published first ESG Report and first Tailings Management Overview Report, expanded GRI and SASB disclosure



Governance

Created an ESG Committee, created an Enterprise Risk Management Committee, average 95% approval vote for directors



Human Rights

New Social Responsibility & Human Rights Policy, independent human rights analysis of operations, field assessments at two sites

2022 Targets

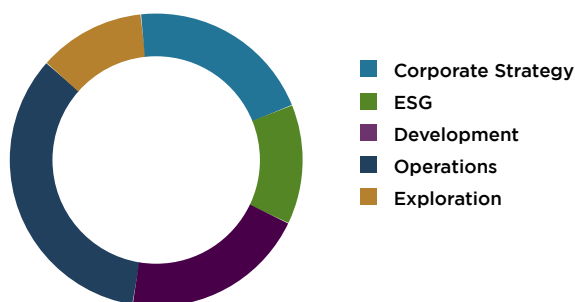
Key Areas	Targets
Health & Safety	<p>No fatalities</p> <p>Achieve a Total Recordable Injury Frequency Rate per million hours worked of 3.40 or less</p> <p>Achieve across all operations Toward Sustainable Mining (TSM) Level A rating¹ for a minimum 75% of the Safety and Health as well as Crisis Management protocol indicators</p>
Social	<p>Develop corporate social management standards based on the TSM protocols and the Responsible Gold Mining Principles</p> <p>Achieve across all operations Level A rating for the TSM Indigenous and Community Relationships protocol indicators of Effective Community Engagement and Dialogue, and Response Mechanisms</p>
Environment	<p>Achieve a Significant Environmental Incident Frequency Rate per million hours worked of 1.60 or less</p> <p>Achieve across all operations TSM Level A rating for a minimum 75% of the environment-related protocol indicators (Water Stewardship, Tailings Management, Climate Change, Biodiversity Conservation)</p> <p>Develop a greenhouse gas emissions long-term reduction target and associated reduction milestones</p>
Governance	<p>Develop a corporate human rights due diligence framework aligned with the United Nations Guiding Principles on Business and Human Rights</p>
Transparency & Reporting	<p>Publish ESG Report using Sustainability Accounting Standards Board and Global Reporting Initiative reporting frameworks</p> <p>Publish Climate Change Report complying with Task Force on Climate-related Financial Disclosures and report to Carbon Disclosure Project</p>

1. Towards Sustainable Mining Level A is considered good practice by the Mining Association of Canada. The Mining Association of Canada requires all companies in Canada to achieve a minimum of Level A across all protocols within three years of becoming a member as a condition of continued membership.

At the start of each year the Board Environment, Social and Governance (ESG) Committee reviews and approves the Company's ESG targets, and then evaluates performance at the end of the year. These targets are set to guide Equinox Gold's ESG strategy through the year and also form the basis for future improvement.

For 2022, 14% of our corporate objectives and CEO compensation are linked to ESG performance, with 6% of the incentive plan linked to health and safety performance, 3% to environmental performance and 5% to delivering on the Company's ESG targets. In addition, a number of the Corporate Strategy objectives are ESG related.

2022 Corporate Objectives



About this Report

This report outlines our commitments to responsible mining. It reflects our focus on strong ESG performance and our commitment to transparent disclosure so that all stakeholders are aware of our annual targets, performance and management approach regarding the material aspects of our business. It also reflects our progress as a company as we implement our ESG strategy and improve our performance. Just as our company has grown over the past four years, so has our team and our ability to assess and track our performance, identify gaps and implement strategies to achieve our objective – which is to become an industry leader for responsible mining and sustainable development.

Environmental, social and governance principles and standards are incorporated into every decision we make.

This report discusses progress achieved during the fiscal year ended December 31, 2021, to enhance and expand our ESG-related policies and initiatives. It summarizes key ESG initiatives undertaken during the year, reports on performance compared to our targets and discusses our ESG targets and objectives going forward as we strive to achieve excellence in responsible mining.

In addition, we have expanded our disclosure to include data tables that summarize our performance against relevant Global Reporting Initiative (GRI) and Sustainability Accounting Standards Board (SASB) metrics. These tables are available for review and download on our website at www.EquinoxGold.com. We will continue to expand our reporting initiatives each year to provide the information our stakeholders need to track our ESG performance and progress.

We hope this report provides valuable insight into both the values and business strategy that guide our team on a day-to-day basis, and welcome your feedback on how we can improve our ESG performance and disclosure.

Reporting and Transparency

Equinox Gold's approach to project development and operations is based on the philosophy that strong financial, health and safety, social and environmental performance are all equally important to our success. Responsible mining is our core focus, and sustainable practices are integral to the success of our business strategy. ESG principles and standards are incorporated into every decision we make.

We report against relevant GRI and SASB metrics, and to ensure we are focusing our time and resources on the ESG issues most relevant to our business and our stakeholders, we conduct materiality assessments using an array of inputs. We update our materiality assessment regularly to understand whether our ESG strategy continues to reflect the relative importance our stakeholders place on the issues specific to our business, the communities in which we operate and the mining industry.

Materiality Assessment

During 2021, we conducted a data-driven process to identify the ESG issues most pertinent to our industry and to Equinox Gold. Working with Datamaran, a leader in dynamic materiality assessments, our initial analysis identified and ranked a list of 23 ESG topics by considering the reporting frameworks of SASB, GRI and TCFD, information published by a selection of peers, legislation and voluntary initiatives in the countries where Equinox Gold operates, and ESG topics discussed in traditional and social media.

We also sent a survey to more than 3,500 direct stakeholders including Equinox Gold investors, directors, employees and contractors, community members and Indigenous peoples, suppliers and consultants, and government officials across the four countries where we operate and asked them to rank the relevance of these topics.

By plotting the feedback from our stakeholders along with the ranked list from the data-driven analysis, we were able to identify which topics were considered to be of high, medium or low relative importance to these groups.

The ESG topics that are most relevant to Equinox Gold and our stakeholders today are: occupational health and safety, public health, water management, mine waste and tailings management, human rights, inclusion and diversity, climate change and greenhouse gas emissions, business ethics and community relationships.

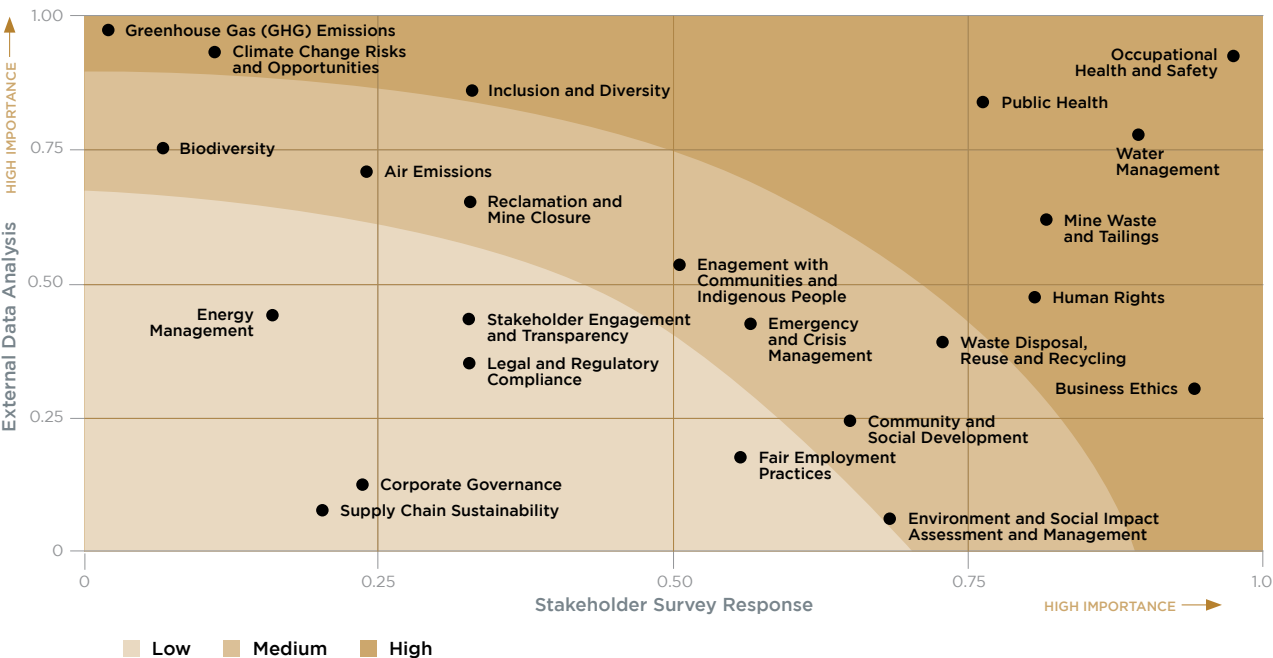
While this list provides guidance on where to focus greater time and resources from a reporting perspective, we continue to report on and address a much broader scope of issues to ensure we are providing information that allows for a comprehensive understanding of Equinox Gold's ESG strategy and activities.

Our management and reporting focus will evolve as our business grows to ensure we are adequately addressing the issues that matter most to our business and our stakeholders.

Data Inputs for Our Materiality Assessment

- Reports from a selection of peers (14 companies)
- Reports from mining companies in the countries where we operate (108)
- Traditional media (23,263 articles)
- Social media (452,759,098 tweets)
- Mining and metals voluntary initiatives (662 in last 20 years) in the countries where we operate
- Mining and metals mandatory regulations (803 in last 20 years) in the countries where we operate
- Survey responses (n=751)

Materiality Matrix



About the Company



Equinox Gold is a growth-focused Canadian mining company delivering on our strategy of becoming the Premier Americas Gold Producer. We intend to be a leader in the mining industry with a reputation for excellence in community engagement, financial management, and responsible exploration, development and operations.

We have grown quickly from a single-asset developer to a diversified, multi-asset producer with projects in Canada, the United States, Mexico and Brazil. We have achieved this growth by constructing three mines and completing a number of strategic acquisitions and mergers, acquiring the Mesquite Mine in 2018, Leagold Mining in 2020 and Premier Gold in 2021. Along with increased production and cash flow and a larger reserve and resource base, these acquisitions provided significant diversification, reducing both asset and geopolitical risk by spreading the Company's production base across multiple mines in four countries. These acquisitions also provided the pipeline of development and expansion projects that will bring additional growth to the Company.

You can learn more about our operations and business strategy at www.EquinoxGold.com.



Vision and values

Our leadership team is aligned on the Company's vision to responsibly and safely produce more than one million ounces of gold per year while creating value for all stakeholders, including our employees, our community partners and our shareholders. We have also formalized a suite of values that define our culture and guide our actions.

Integrity

We do the right thing, act ethically and communicate transparently and honestly with all stakeholders.

Excellence

We uphold the highest standards, have a well-trained workforce and strive to continually improve.

Accountability

Everyone takes ownership and works safely. We set ambitious targets and keep our promises.

Teamwork

Our team is respectful and inclusive. We collaborate and encourage our team members to take action.



Our Properties

During 2021 Equinox Gold had seven mines in production: Mesquite and Castle Mountain in California, Los Fillos and Mercedes in Mexico, and Aurizona, Fazenda and RDM in Brazil. A fourth Brazil mine, Pilar, was sold on April 7, 2021. Santa Luz was in construction throughout 2021 and Greenstone commenced full-scale construction in Q4 2021.

Our mines produced 602,100 ounces of gold in 2021 and we expect to achieve our fourth consecutive year of production growth in 2022, with target production of 625,000 to 710,000 ounces of gold. By advancing our pipeline of development and expansion projects, we expect to add more than 600,000 ounces of incremental production growth from our existing assets with the mission of producing more than one million ounces of gold annually.

With an experienced management team and Board, a strong treasury, cash flow from our producing mines and access to a corporate revolving credit facility, we are well positioned to execute on our growth objectives.

Throughout this report, health and safety data are included for all of our projects, including Pilar, Santa Luz and Greenstone. Environmental data are included for only the mines that produced gold in 2021, which excludes Santa Luz and Greenstone. Employment data are reported as at December 31, 2021, and as such do not include Pilar.

On December 17, 2021, we announced an agreement to sell our Mercedes mine. The sale closed on April 21, 2022. On March 30, 2022, we poured first gold at Santa Luz and it is ramping up to commercial production. As a result, at the date of this report we have six operating mines, one mine in commissioning, one project in construction and are advancing expansion plans at three mines.



Greenstone Project (60%)

ONTARIO, CANADA

Greenstone will be a large-scale, low-cost, long-life gold mine in one of the world's best mining jurisdictions. The project is expected to produce more than 400,000 oz of gold annually for the first five years of its initial 14-year mine life, with 60% attributable to Equinox Gold. Construction commenced in Q4 2021, with first gold pour targeted for H1 2024.



Mesquite Mine

CALIFORNIA, USA

Mesquite is an open-pit, run-of-mine heap leach gold mine located in California, USA, with a long history of successful operations. Mesquite has produced nearly 5 Moz of gold since it commenced operations in 1985, with average annual production of approximately 130,000 oz. Mesquite produced 137,500 oz of gold in 2021 and is expected to produce ~125,000 oz of gold in 2022.



Castle Mountain

CALIFORNIA, USA

Castle Mountain is an open-pit heap leach gold mine located in California, USA that produced more than 1.3 Moz of gold from 1992 to 2004. With significant gold reserves and a Phase 2 expansion plan, Castle Mountain is expected to be a long-life flagship asset. Equinox Gold completed construction and commenced production at Castle Mountain in Q4 2020, with the expectation of producing ~30,000 oz per year during Phase 1 operations.

Expansion

In March 2021, Equinox Gold released the results of a feasibility study for the planned Phase 2 expansion, which will increase production to well over 200,000 oz of gold per year and extend the total mine life to more than 20 years. Phase 2 permitting commenced in Q1 2022.



Mercedes

SONORA, MEXICO

Mercedes is an underground gold and silver mine located in Sonora, Mexico. Equinox Gold acquired the mine on April 7, 2021 through its acquisition of Premier Gold, and on April 21, 2022 sold the mine to Bear Creek Mining.



Los Filos Mine Complex

GUERRERO, MEXICO

The Los Filos Mine Complex in Guerrero State, Mexico currently comprises three open pits (Los Filos, Bermejil and Guadalupe) and two underground mines (Los Filos and Bermejil). Ore from all of the deposits is processed using heap leach recovery. Los Filos produced 145,000 oz of gold in 2021 and is expected to produce ~170,000 oz of gold in 2022.

Expansion

Equinox Gold is expanding production at Los Filos with development of the new Bermejil underground mine. The Company is also considering construction of a new carbon-in-leach plant to process higher-grade ore, which could increase production to more than 300,000 oz of gold per year.

Aurizona Mine

MARANHÃO, BRAZIL

Aurizona is an open-pit gold mine located in northeastern Brazil that achieved commercial production in Q3 2019. Aurizona produced 135,000 oz of gold in 2021 and expected to produce ~125,000 oz of gold in 2022.

Expansion

In September 2021, Equinox Gold completed a positive pre-feasibility study for an expansion that would extend the mine life to 11 years and increase annual production by concurrently mining new underground and satellite open-pit deposits with the existing open-pit mine. During 2022 the Company will advance both a feasibility study and permitting for underground development.

Santa Luz Mine

BAHIA, BRAZIL

Santa Luz construction was completed with no lost-time injuries. First gold was poured on March 30, 2022 and the mine is ramping up to commercial production. When operating at capacity, Santa Luz is expected to produce approximately 100,000 oz of gold annually, with expansion potential from underground development. During 2022, with a partial year of production, Santa Luz is expected to produce ~80,000 oz of gold.

Fazenda Mine

BAHIA, BRAZIL

Fazenda has been in operation for more than 25 years within the Maria Preta mining district in Bahia State, Brazil. Fazenda is primarily an underground operation with ore processed in a carbon-in-leach plant. Fazenda produced 60,000 oz of gold in 2021 and is expected to produce ~62,500 oz of gold in 2022.

RDM Mine

MINAS GERAIS, BRAZIL

RDM is a conventional open-pit mine with a carbon-in-leach plant, located in Minas Gerais State, Brazil. RDM produced 59,000 oz of gold in 2021 and is expected to produce ~75,000 oz of gold in 2022.

Commitment to Responsible Mining

During 2021, Equinox Gold formalized our ESG strategy to ensure our ESG commitments are embedded into all functions, operations and decision making. Our commitment is to implement best-in-class governance frameworks, demonstrate best practices in safety, environmental and social performance, and continually improve. That goal, established with full support from the Board and Management team, drives our ESG strategy and shapes our decision-making process.

While on-the-ground activities will evolve as our Company grows and matures, our primary ESG goals will remain the same: to protect the health and safety of our workforce and local communities, to minimize and mitigate our impact on the environment, to collaborate with our community partners and deliver tangible social and economic benefits, and to maintain governance frameworks and management processes that strengthen our business and protect our shareholders. The primary elements of our ESG strategy are outlined below.



Environment

- **Energy and greenhouse gas emissions:** Contributing positively to the global fight against climate change with a long-term plan to prioritize renewable power sources and reduce emissions
- **Water management:** Protecting the quality of local water resources, minimizing the amount of water used to maintain operations and maximizing water reuse
- **Mine waste and tailings facility management:** Ensuring mine waste and tailings facilities are safely constructed, managed and monitored and that all facilities are routinely inspected and audited by a qualified third party
- **Biodiversity:** Promoting the protection and conservation of local biodiversity by preventing or mitigating our impact on habitat and species loss
- **Reclamation and closure:** Undertaking progressive site remediation and planning for responsible reclamation and closure when an area is no longer required for mining activities



Social

- **Health and safety:** Achieving zero harm by ensuring our workforce has the knowledge, skills and resources they need to operate safely
- **Human rights:** Upholding our responsibility to respect the rights of workers and communities across our activities and to ensure we do not cause and are not complicit in human rights abuses
- **Employment practices:** Ensuring unbiased hiring practices and fair remuneration and benefits across all site locations, reflecting a reasonable living wage
- **Inclusion and diversity:** Creating workplaces that are respectful and inclusive, and that reflect the diversity of the regions in which we work
- **Community engagement:** Communicating regularly and transparently with local communities and Indigenous peoples, soliciting feedback and finding collaborative solutions to issues and concerns
- **Community development:** Hiring and procuring locally, contributing to both social and economic development to bring tangible, long-term benefits that endure beyond the life of mine



Governance

- **Corporate governance:** Ensuring that our policies are reviewed regularly, are appropriate for the size and stage of our business, reflect the key elements of effective corporate compliance and provide an effective framework to guide the conduct and behaviour of our Company and business partners
- **Ethics:** Ensuring that the actions of Equinox Gold's directors, officers, workforce and suppliers reflect the Company's values, uphold the Company's policies and are in accordance with laws and regulations
- **Risk management:** Ensuring the processes are in place to monitor and mitigate potential risks to our business, shareholders, rights-holders and the environment

Implementing Leading Industry Frameworks and Standards

Globally, there are many standards and guidelines designed to protect people and our planet, and we have adopted and strive to adhere to those below. Some are aimed at business broadly, while others are focused on the mining industry. We use these standards to guide and help us improve our performance.

WE SUPPORT



United Nations Global Compact (UNGC)

- Adopted by Equinox Gold in 2020

The UNGC is a call to companies to align their business with sustainability principles. The

organization supports responsible business through guidance for strategy and operations anchored in ten principles focused on human rights, labour, environment and anti-corruption.

The UNGC encourages businesses to take strategic action to advance broader societal goals, such as the 17 United Nations Sustainable Development Goals (SDGs). While all 17 SDGs will guide our strategy, we have prioritized our focus on the SDGs most relevant to our business and stakeholders, as discussed in *Our Approach to the UN Sustainable Development Goals*. We will continue to review and add additional SDGs to our strategy as our business and capacity grows.

The Ten Principles of the UN Global Compact

Human Rights

Principle 1: Businesses should support and respect the protection of internationally proclaimed human rights; and

Principle 2: make sure they are not complicit in human rights abuses.

Labour

Principle 3: Businesses should uphold freedom of association and the effective recognition of the right to collective bargaining;

Principle 4: the elimination of all forms of forced and compulsory labour;

Principle 5: the effective abolition of child labour; and

Principle 6: the elimination of discrimination in respect of employment and occupation.

Environment

Principle 7: Businesses should support a precautionary approach to environmental challenges;

Principle 8: undertake initiatives to promote greater environmental responsibility; and

Principle 9: encourage the development and diffusion of environmentally friendly technologies.

Anti-Corruption

Principle 10: Businesses should work against corruption in all its forms, including extortion and bribery.



World Gold Council's Responsible Gold Mining Principles (RGMPs)

- Adopted by Equinox Gold in 2020

The ten World Gold Council RGMPs articulate the key principles of responsible gold mining so that consumers, investors and the downstream gold supply chain know what to expect from mining companies. As a member of the World Gold Council, Equinox Gold has made a public commitment to align with the principles, develop internal systems, report publicly on the status of our progress and obtain external assurance of our conformance.

Our Environment and Climate Change Policy, Health and Safety Policy, Code of Conduct and Business Ethics, Diversity Policy, and recently approved Social Responsibility and Human Rights Policy all outline the Company's commitments in alignment with the RGMPs.

In 2021, Equinox Gold started a gap analysis for the RGMPs and is in the process of defining a three-year action plan to achieve compliance with the principles by 2024. To assist with implementation of the RGMPs, a management system is being developed in 2022 to ensure operations have a clear plan to establish the processes and criteria needed to achieve compliance. Also in 2022, our Enterprise Risk Management processes will integrate the RGMPs, including risk assessments and the development of consequence/impact assessment criteria.

World Gold Council — Responsible Gold Mining Principles

Governance

1. **Ethical conduct:** We will conduct our business with integrity, including absolute opposition to corruption.
2. **Understanding our impacts:** We will engage with our stakeholders and implement management systems to ensure we understand and manage our impacts, realize opportunities and provide redress where needed.
3. **Supply chain:** We will require that our suppliers conduct their businesses ethically and responsibly as a condition of doing business with us.

Social

4. **Safety and health:** We will protect and promote the safety and occupational health of our workforce (employees and contractors) above all other priorities, and will empower them to speak up if they encounter unsafe working conditions.
5. **Human rights and conflict:** We will respect the human rights of our workforce, affected communities and all those people with whom we interact.
6. **Labour rights:** We will ensure that our workplaces are places where employees and contractors are treated with respect and are free from discrimination or abusive labour practices.
7. **Working with communities:** We aim to contribute to the socio-economic advancement of communities associated with our operations and to treat them with dignity and respect.

Environment

8. **Environmental stewardship:** We will ensure that environmental responsibility is at the core of how we work.
9. **Biodiversity, land use and mine closure:** We will work to ensure that fragile ecosystems, critical habitats and endangered species are protected from damage and we will plan for responsible mine closure.
10. **Water, energy and climate change:** We will improve the efficiency of our use of water and energy, recognizing that the impacts of climate change and water constraints may increasingly become a threat to the locations where we work and a risk to our licence to operate.



**Mining Association of
Canada's Towards
Sustainable Mining (TSM)
Protocols - Adopted by Equinox
Gold in 2020**

The TSM protocols are designed to help mining companies manage key environmental and social risks in order to meet society's needs for minerals, metals and energy products in the most socially, economically and environmentally responsible way. Under the TSM protocols, which include mandatory site-level assessments, eight critical aspects of social and environmental performance are evaluated, independently validated and publicly reported against 30 distinct performance indicators. The TSM protocols have been adopted as an industry standard in numerous jurisdictions, including by the Brazilian Mining Association (IBRAM).

In 2021, we completed self-assessments against the eight TSM protocols across our operations. In 2022, our goal is to achieve Level A rating in 75% of the TSM indicators at all operations. By the end of 2022 all of our mines will have defined action plans to achieve at least Level A for all indicators, and we plan to complete self assessments by the end of 2022 to gauge performance against our target.



**International Cyanide Management
Code for the Manufacture, Transport,
and Use of Cyanide in the Production
of Gold (Cyanide Code) - Adopted by
Equinox Gold in 2020**

The Cyanide Code focuses exclusively on the safe management of cyanide and cyanidation mill tailings and leach solutions. It is a voluntary industry program for gold and silver mining companies, developed under the guidance of the United Nations Environmental Program and the International Council on Metals and the Environment.

Three of our sites are certified in accordance with the Cyanide Code: Mesquite, Los Filos and Fazenda. We expect to certify Castle Mountain, RDM and Aurizona by early 2023. Greenstone and Santa Luz are expected to be certified within three years of achieving commercial production, as required by the International Cyanide Management Institute.

**Mining Association of Canada -
Towards Sustainable Mining
Protocols**

- Biodiversity conservation management
- Climate change
- Crisis management
- Indigenous and community relationships
- Prevention of child and forced labour
- Safety and health
- Tailings management
- Water stewardship

Our Approach to the UN Sustainable Development Goals (SDGs)



After completing our materiality assessment and reviewing feedback from our stakeholder survey, we have identified four priority SDGs that are most relevant to our business and stakeholders. Focusing our ESG actions and strategic investments on these SDGs helps us to identify the actions and programs that will contribute the most to sustainable improvements in the regions in which we work, and also the activities required to mitigate potential adverse impacts. In 2022, we will create strategies to address the following four SDGs.



SDG3 – Good Health and Wellbeing

Equinox Gold is committed to promoting the health and wellbeing of our workforce

and our local communities. We have therefore:

- Established a rigorous health and safety culture
- Carefully considered quality of life in our workforce lodgings
- Implemented health monitoring for our workforce
- Implemented proactive COVID-19 safety protocols and supported COVID-19 education campaigns and vaccination programs in host communities
- Established thorough systems to identify and monitor potential risks from our operations to air, water and land, and established effective incident management protocols

Beyond our own operations, health and wellbeing is a focus for our community investments. We make significant investments in local health care and regularly partner with local government and other organizations for health promotion and road safety campaigns. During the COVID-19 pandemic we ensured our sites implemented protocols to reduce the risk of infection in our workforce and local communities by routinely testing our workforce, even if they did not show symptoms, to identify potential carriers before they inadvertently passed the virus to others. We also invested in community health by donating essential medical equipment, supplies and funds for medical services and health care facilities, and working with local health authorities to run COVID-19 prevention

campaigns and promote vaccination programs. Across the Company, we regularly carry out health education programs for the workforce and local communities across a range of preventable illnesses.

More information on how we work to reduce adverse impacts and enhance our contributions to good health and wellbeing is provided in *Health and Safety*, in *Community Engagement and Development* and in *Environment and Climate Change*. In addition, our Environment and Climate Change Policy summarizes our commitments to environmental management and our Health and Safety Policy summarizes our commitments to excellence in health and safety management.



SDG6 – Clean Water and Sanitation

We invest significant resources to ensure we do not have a negative impact on

water quality or availability in the regions in which we operate. Our sites comply with all required effluent discharge and prescribed water quality standards, although most of our sites are zero-discharge, which means water impacted by operations is either stored on site for later use or evaporated. All of our operations monitor water sources in the region to ensure water quality is within permitted limits.

Beyond responsibly managing our own operations, we have also supported community water infrastructure. In 2021, Equinox Gold made significant investments to improve water quality for the village near our Aurizona mine in Brazil, repairing and extending the water distribution network, in partnership with the municipality, and installing a new water treatment plant that will more effectively serve the community's water needs. At our Los Filos mine in Mexico, we have established a water quality community monitoring program and are working with one community to upgrade their distribution system.

Water is an important resource for mining and a critical resource for local communities, agriculture and the ecosystems surrounding our mines. As a member of

the Mining Association of Canada, we are implementing the Towards Sustainable Mining Water Stewardship protocol at all of our mine sites.

Our Environment and Climate Change Policy commits our operations to understanding and addressing water-related risks and impacts at the local catchment level. More information on how we work to reduce adverse impacts and enhance contributions to clean water and sanitation is provided in *Water Management*.



SDG8 – Decent Work and Economic Growth

Equinox Gold is committed to promoting economic growth and opportunities in the communities surrounding our operations and to providing meaningful work to our employees and contractors. To contribute to this SDG target, Equinox Gold:

- Hires locally as much as possible, providing quality direct employment to local communities and catalysing indirect and induced employment through support business opportunities
- Drives economic development with local procurement, and actively distributes information about opportunities and requirements to encourage engagement with local businesses
- Participates in the Young Apprentice Program in Brazil
- Runs training programs at all of our sites so community members can obtain the skills required to work with our Company

We are proud that at all of our sites, the majority of workers come from the local communities and regions where we work. Our Social Responsibility and Human Rights Policy commits our sites, business partners and suppliers to creating opportunities for local procurement, employment and skills development, as well as local economic development. More details on our efforts to provide meaningful work and promote economic growth can be found in *Community Engagement & Development*.



SDG15 – Life on Land

Equinox Gold is committed to preventing or mitigating the impact of mining activities on habitat and species loss and promoting conservation of local biodiversity. Beyond adherence to all local and federal regulations, we follow additional voluntary standards and have created management systems to prevent or mitigate any adverse impact to the regions in which we operate. Special consideration is given to fragile ecosystems, local threatened species and critical habitats.

We are committed to progressive site remediation where possible, including replanting with native species. At Los Filos, progressive reclamation has included the use of biodegradable materials as erosion and water management controls on reclaimed waste rock piles. At all of our sites we have created nurseries with locally sourced native plants that can be transplanted as we reclaim certain areas, and have established seed banks that will be used to reseed disturbed land when operations cease.

We promote conservation of local biodiversity and seek to partner with local communities, NGOs, government or academia to achieve positive biodiversity outcomes in the areas in which we operate. At Castle Mountain, we partnered with the Searchlight Township to transplant Joshua trees throughout the community, an initiative that protects the Joshua trees and also expands green spaces in the community. At Mercedes, our efforts have focused on the protection of threatened bat species, while in Brazil, we purchase extensive areas of undisturbed land and protect these areas from development, hunting and poaching.

Our Environment and Climate Change Policy commits our operations to preventing and mitigating negative impacts to biodiversity through effective land management processes, performing progressive reclamation during operations and regularly updating closure plans to take into consideration the interests of host communities. More details on how we manage our impacts on biodiversity and the ecosystems surrounding our operations, as well as our approach to reclamation and closure, are available in *Biodiversity and Reclamation and Closure*.

Governance

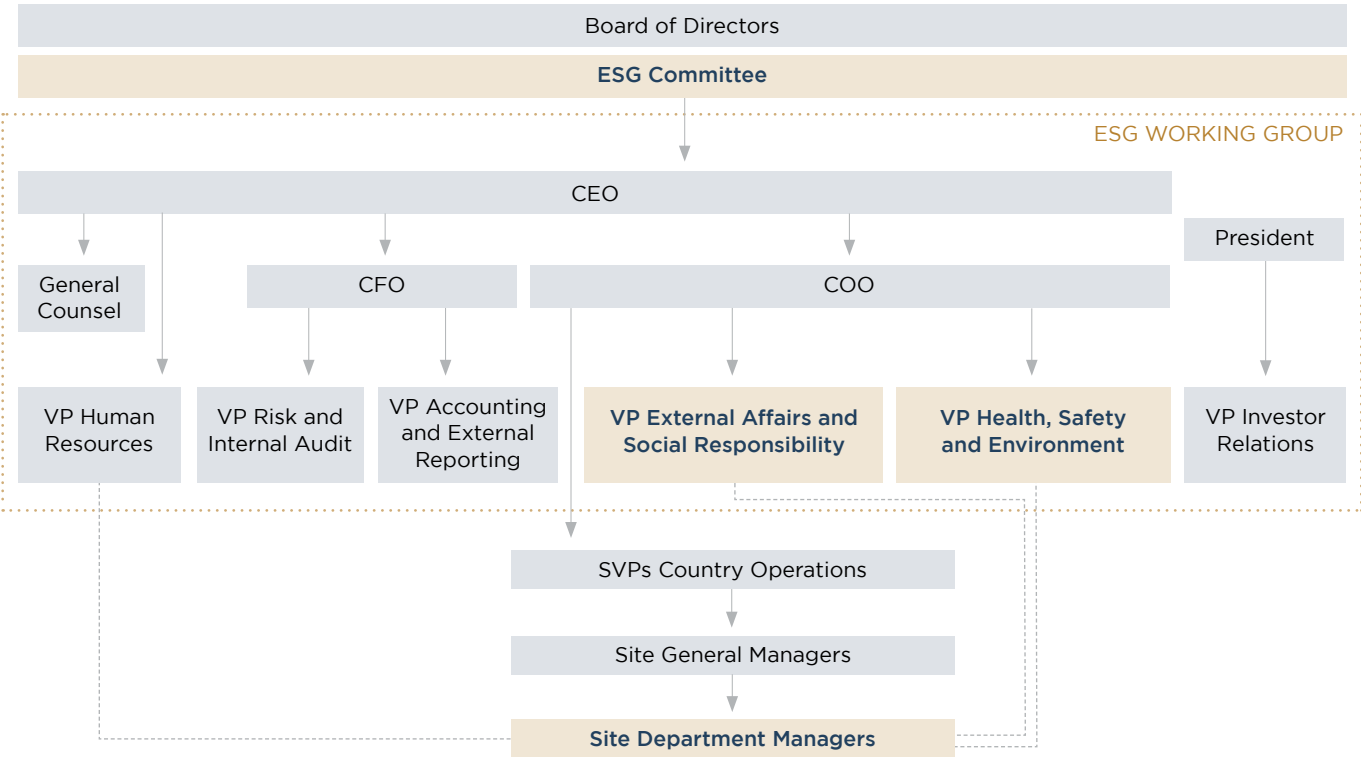


ESG Governance

Our ESG leadership structure demonstrates the importance we place on embedding ESG priorities throughout the organization. Strong governance of ESG issues flows from the highest level of the organization, creating clear accountabilities across multiple reporting lines.

The Board of Director's ESG Committee oversees the Company's ESG strategy and performance, engages with management and reports back to the Board on key issues. The Company has formed an ESG Working Group, including the CEO and other C-Suite executives, the President, and VPs of relevant areas, as shown below, which is collectively responsible for overseeing ESG matters. From this group come the ESG-related strategies for various parts of the business, along with accountability for ESG performance. Just as the Company has a culture of shared responsibility for safety, we want ESG to be embedded into each department's strategies and objectives.

Equinox Gold's success as a company, in both the public markets and the communities in which we operate, is based on sound corporate governance and ethical business practices.



Corporate Governance

Equinox Gold's success as a company, in both the public markets and the communities in which we operate, is based on sound corporate governance and ethical business practices. We understand that having strong governance strengthens performance and reduces risk. The Company's policies are intended to reflect our values and provide a common framework that guides conduct and behaviour across our operations. All of our employees, consultants and representatives are expected to act responsibly and in accordance with laws and regulations.

The following corporate governance documents are currently in place at Equinox Gold and are available for review on the Corporate Governance section of our website:

- Advance Notice Policy
- Anti-Bribery and Anti-Corruption
- Code of Conduct and Business Ethics
- Communications and Corporate Disclosure Policy
- Diversity Policy
- Environment and Climate Change Policy
- Executive Compensation Recovery Policy
- Health and Safety Policy
- Insider Trading and Use of Inside Information Policy
- Majority Voting Policy
- Say-on-Pay Advisory Vote Policy
- Share Ownership Policy
- Social Responsibility and Human Rights Policy
- Whistleblower Policy

Equinox Gold has committed to at least annual reviews of our corporate governance policies to ensure they appropriately reflect any changes to our business and applicable regulations.

Board Governance

Equinox Gold carefully considers director nominations to ensure our Board has the skills and expertise required to oversee our activities and advise on corporate strategy. We also ensure the majority of our directors are independent to avoid potential conflicts of interest. Currently two of the individuals on our nine-person Board of Directors (22%) are women, and we have committed to have at least 30% female representation on our Board by the Company's 2023 annual meeting of shareholders.

The Board has developed and approved a written Board mandate as well as position descriptions for the Chair of the Board, the chairs of the Board's committees, the Lead Director, and the Company's CEO so that the individuals understand their responsibilities and what is required to adequately fulfill their roles. Directors are encouraged to communicate with management, auditors and technical consultants to keep themselves current with industry trends and developments and changes in legislation. They are also encouraged to attend related industry seminars and to visit the Company's operations.

The following table sets out the skills and areas of expertise possessed by each of the current directors, together with key demographic information about the current Board and their committee memberships.

Equinox Gold's Board has three oversight committees:

The **Audit Committee** serves as an independent and objective party to ensure the Board is fulfilling its financial oversight responsibilities by reviewing: the financial reports and other financial information provided by the Company to regulatory authorities and shareholders, the Company's systems of internal controls regarding finance and accounting, and the fairness of transactions between the Company and related parties. The committee also oversees internal audit, the Company's auditing, accounting and financial reporting processes, and the Company's enterprise risk management framework.

Skills and Expertise of Equinox Gold's Board of Directors

		Beaty (Chair)	Boggio (Lead)	Bélanger	Bellemare	Campbell	Clark	Eyre	Koval	Milau	Total (of 9)
Experience and Expertise	Accounting and tax	✓	✓		✓	✓	✓		✓	✓	7
	Capital markets and finance	✓	✓		✓	✓	✓	✓	✓	✓	8
	Corporate governance	✓	✓	✓	✓	✓	✓	✓	✓	✓	9
	Executive management / senior officer experience	✓	✓	✓		✓		✓	✓	✓	7
	Human resources and compensation	✓	✓	✓		✓	✓	✓	✓	✓	8
	International business	✓	✓	✓	✓	✓	✓	✓	✓	✓	9
	Mining industry and operations	✓	✓	✓	✓			✓	✓	✓	7
	Corporate social responsibility	✓	✓	✓	✓	✓	✓	✓	✓	✓	9
	Health, safety, environment and/or risk management	✓	✓	✓	✓	✓	✓	✓	✓	✓	9
	Government relations / regulatory	✓	✓	✓	✓	✓	✓	✓	✓	✓	9
	Strategic planning and M&A	✓	✓	✓	✓			✓	✓	✓	7
Board Composition	Age	70	67	60	37	73	77	50	64	50	Avg. 61 yrs
	Gender Male	✓	✓		✓	✓	✓		✓	✓	7 (78%)
	Female			✓				✓			2 (22%)
	Independent	✓	✓	✓		✓	✓	✓	✓		7 (78%)
Committee	Audit Committee		Chair			✓	✓				
	Compensation and Nomination Committee			✓		✓		Chair			
	Environment, Social and Governance Committee			Chair	✓		✓		✓		

The **Compensation and Nomination Committee** ensures the Board has the appropriate skill set to oversee the Company's activities, that executive compensation is appropriate for the Company's size, financial situation and stage of development, and that the Board is fulfilling its governance oversight responsibilities. It also reviews annual corporate and senior executive goals and objectives.

The **Environment, Social and Governance (ESG) Committee** oversees the Company's policies, standards, accountabilities and programs for ESG-related matters, including environment, health, safety, community engagement and development, ethical

behaviour, human rights and employment practices to ensure the Company is applying best practices and meeting our ESG objectives and obligations.

Each Committee has a written charter describing its purpose, organization, powers and responsibilities. The Committee charters are reviewed annually to ensure they remain appropriate for the Company and are consistent with market best practices and applicable laws. All Committee charters are available in the Corporate Governance section of our website.

Enterprise Risk Management

Compensation

Equinox Gold's compensation philosophy is to incentivize and reward management and employees to deliver on well-defined goals that are intended to increase long-term value for all the Company's stakeholders. All of Equinox Gold's direct employees are eligible to participate in performance-related incentive compensation programs. At the beginning of each year, the Company sets corporate objectives that flow into the objectives for the mine site and each team member, who are then compensated based on a combination of corporate, site and/or personal performance.

Executive compensation is linked to ESG performance to ensure the Company's leadership team and site managers stay focused on safety, environmental protection and social performance. The corporate incentive plan for 2021 demonstrated an increased focus on ESG, with 8% of the incentive plan linked to health and safety performance and 10% to environmental performance and ESG disclosure.

In 2022, 6% of the incentive plan is linked to health and safety performance, 3% to environmental performance and 5% to delivering on the Company's ESG targets. In addition, a number of the Corporate Strategy objectives are ESG related.

As defined in Equinox Gold's Say-on-Pay Advisory Vote Policy, the Board solicits shareholder feedback on the Company's approach to executive compensation. Say-on-Pay is intended to enhance accountability for the Board's compensation decisions by giving shareholders a formal opportunity to provide their views on the Board's approach to executive compensation.

The Board takes the voting results into account when considering future compensation policies, procedures and decisions and in determining if there is a need to modify any aspect of the Board's engagement with shareholders.

In 2020, Equinox Gold established an Internal Audit and Risk department and a formal Enterprise Risk Management process and charter. The Enterprise Risk Management process serves to identify risks that may have a significant impact on our ability to meet our objectives, assess the likelihood of the risks occurring and potential magnitude of consequence, and proactively manage those risks by determining response strategies and monitoring progress.

The Company's Management Risk Committee reports to the Board through the Audit Committee. On behalf of the Management Risk Committee, the Internal Audit and Risk department completed extensive interviews with corporate and site senior management teams to create a risk inventory and identify ways to mitigate enterprise-wide risks, and also adopted a formal risk management reporting methodology.

2021 Performance

In 2021, the Management Risk Committee reviewed the most significant risks at each operation, region and corporate office and established a process for sites to quarterly report to the Management Risk Committee and the Risk team. We also reviewed our existing policies and compliance programs to ensure they adequately serve the Company and address business risks.

What's Next

In 2022, the Management Risk Committee plans to align consequence/impact assessment criteria with the RGMPs and identify and perform risk assessments as they pertain to the RGMPs. We also aim to further embed the Enterprise Risk Management process into our operations by performing process-level risk assessments in certain areas of focus, and to incorporate risk reporting into monthly and quarterly operational reporting.

Business Ethics

Equinox Gold's stakeholders expect us to behave in an ethical manner across all of our operations.

Our Code of Conduct and Business Ethics sets the standards for business conduct and ethics that guide our actions. The Code of Conduct and Business Ethics has been adopted to assist all directors, officers and employees of the Company and our subsidiaries, as well as any third party working or acting on the Company's behalf, in making decisions regarding the expectations of the Company.

The Company's Anti-Bribery and Anti-Corruption Policy sets out our expectations for compliance with anti-bribery and anti-corruption laws in the countries in which we do business, and should be read together with the Code of Conduct and Business Ethics. All of Equinox Gold's directors, officers, employees, contractors and third parties with whom we do business must comply with applicable laws when acting on behalf of Equinox Gold, and we encourage these individuals to report any known or suspected breach of this policy or the Code of Conduct and Business Ethics.

These policies are only effective if people are empowered to report suspected or experienced infractions, or any behaviour that is not aligned with the Company's values. Equinox Gold's Whistleblower Policy explains how to report concerns anonymously, if desired, online, by phone or by email (equinoxgold@integritycounts.ca) through an independent service provided by IntegrityCounts. The Whistleblower Policy protects those who are raising legitimate concerns about the Company's operations and prohibits discrimination, harassment and/or retaliation against any person who reports complaints or provides assistance during investigations into unlawful or unethical behaviour. All accounting concerns raised are considered by Equinox Gold's Audit Committee, and investigations may be conducted internally or by external advisers. As well, the Audit Committee takes appropriate action for any confirmed misconduct.

2021 Performance

During 2021, every member of our workforce was required to complete Code of Conduct and Business Ethics training and sign an acknowledgment of the Code. The online training and test was completed by directors, management, employees and contractors.

During the year, Equinox Gold received 44 submissions through our whistleblower channels. More than 80% were related to employment practices and labour issues, which would have been more appropriately directed to management at the relevant mine site. We have therefore worked to increase awareness of, and trust in, the mechanisms available to our team members to raise and resolve labour issues at the site level, and to confirm that processes are in place to ensure satisfactory resolution is achieved. When looking at the issues raised, we also identified some training gaps related to grievance investigations that we will address during 2022 with our site staff. The other submissions have been reviewed and addressed in accordance with our internal processes and procedures.

While our objective is to create a culture where all concerns can be addressed through open discussion, we also understand that for various reasons some people will prefer to voice their concerns through our anonymous system at the corporate level. All concerns reported through the Whistleblower Hotline are treated with the same respect and degree of importance, regardless of their nature.

What's Next

We will continue to provide robust Code of Conduct and Business Ethics training for the entire workforce annually. We will also enhance internal awareness, feedback mechanisms and training to ensure all members of our team have access to conflict resolution support as well as the whistleblower process.

Social



Our People

Equinox Gold's top priority is the safety of our workforce and our local communities. We strive to create a safe working environment and to build strong teams that are diverse, respectful and collaborative. We know that strong teams lead to better business results, and that investing in our people serves all our stakeholders. We protect our workforce and local communities by implementing best practices and international standards for health, safety and emergency preparedness, and encourage our team members to strive for continuous improvement and excellence. Through monitoring and analysis we identify potential risks and then implement the necessary preventive measures. This risk-based approach helps prioritize our focus and resources so we can mitigate potential incidents before they occur.

Protecting the health and safety of our workforce is our greatest responsibility.



Health & Safety

Equinox Gold recognizes its responsibility to create a safe and healthy working environment for its workforce and is committed to achieving excellence in all aspects of health and safety. This includes ensuring our workers have the knowledge, skills and resources to operate safely. Our approach to preventing incidents and accidents includes compliance with applicable laws and regulations, implementation of health and safety management systems that support best practices, rigorous risk assessments and implementation of mitigation plans. We have a culture of shared responsibility, where everyone is responsible for their own safety and also the safety of their co-workers.

To achieve a culture of zero harm, every day at our mine sites starts with a safety 'tool box' meeting to discuss the tasks at hand, identify potential risks and promote personal responsibility. This includes empowering our workforce to refuse unsafe work. When hazards are identified, we have the systems in place to determine the appropriate corrective actions and ensure the corrections are implemented. We provide the training and tools required for our workforce to safely perform their tasks, and require our workforce to participate in ongoing programs that promote safety and wellbeing. Our contractors follow the same rules and procedures as employees. This ensures we have consistent reporting of key metrics and standardized processes for all workers on our sites. Health and safety is everyone's responsibility.

The health and safety of our employees, contractors, suppliers and visitors is a critical measure of success for Equinox Gold, so much so that 8% of the corporate component of executive compensation in 2021 was tied to health and safety performance.

In early 2020, Equinox Gold was invited to join the Mining Safety Roundtable, a group of Canadian mining companies working together to reduce injuries and safety incidents in the sector. The Mining Safety Roundtable is a collaborative group of senior health and safety leaders from some of the world's major mining companies. The group is committed to eliminating

fatalities and work-related injuries by sharing strategies and best practices that address industry hazards and risks. New members must be nominated and demonstrate a commitment to safety. A key element of that commitment, and an ongoing condition of membership, is candidly sharing information with the group so members can learn from each other's experiences. We have adopted this strategy at our mine sites as well. When near-miss incidents occur or potential hazards are identified, we share the learnings and corrective actions among all of our operations so each team can benefit from that knowledge.

Mesquite Achieves 5 Years Without a Lost-time Incident

In 2021, the Mesquite team celebrated the milestone of working five full years with no lost-time incidents. This safety achievement is the result of extraordinary teamwork and a true safety culture. Team members look out for each other so that everybody gets home safe at the end of their shift. During 2021, Mesquite's Continuous Improvement Initiative provided refresher training for the Speak Up, Listen Up program, reinforcing that a reminder to "put on your safety glasses" is not a criticism, it's an act of kindness.

The Continuous Improvement Initiative includes people from all departments, the 'boots on the ground' people who are most familiar with daily tasks, and daily risks. In addition, the Incident Reporting Program ensures all incidents and near misses are reported and the learnings are shared between departments, so the entire team is aware, vigilant and improving.

Field level risk assessments are another critical component of the safety strategy. Before commencing a new activity the team considers the task at hand, assesses the field of work, identifies potential hazards and creates a safe work plan. By working together to build the plan, the team is aware of all potential risks and can watch out for each other while working safely themselves.

Technology enhancements have also improved safety. The new haul trucks are equipped with Driver Safety System technology that detects fatigue and distraction and instantly notifies both the driver and the operating supervisor. This technology resulted in fewer near-miss incidents during 2021 and revealed a number of learning opportunities that have been shared amongst all Equinox Gold sites.

2021 Performance

Equinox Gold set the ambitious 2021 target of improving its Total Recordable Injury Frequency Rate (TRIFR) by 27% compared to our 2020 target. We surpassed that new target, achieving a TRIFR reduction to 3.05 per million hours worked, 13% better than our 2021 target of 3.51 and 19% better than our 2020 performance of 3.76. TRIFR is a key measure of employee safety, calculating the number of fatalities, lost-time injuries, substitute work (restricted duties), and any injuries requiring treatment by a medical professional per million hours worked (excluding first aid incidents).

Similarly, we surpassed our 2021 Lost Time Injury Frequency Rate (LTIFR) target, which measures the number of work days missed because of an injury per million hours worked. Our LTIFR of 0.68 was 7% better than our 2021 target of 0.73 and slightly better than our 2020 performance of 0.69.

Equinox Gold is proud of these achievements but recognizes that the behaviours that made these achievements possible must be replicated daily, and we must strive for continuous improvement. Training is critical to our ability to improve. In 2021, we provided a total of 115,371 hours of health and safety training across our sites, comprising 41,478 hours for employees (13.3 hours per person) and 73,893 hours for our contractors (17.7 hours per person). Contractors currently comprise approximately 57% of our workforce.



2021 Health & Safety Key Performance Indicators

Key Performance Indicators												Target		
Location	FAI	MTI	RDI	LTI	AIFR	TRIFR	LTIFR	NMI	HPNMI	NMIFR	FATALITY RATE	AIFR	TRIFR	LTIFR
Mesquite	12	2	0	0	16.90	2.41	0.00	16	0	19.31	0	13.25	3.78	0
Castle Mountain	10	2	0	0	62.69	10.45	0.00	0	0	0	0	9.7	4.85	0
Los Filos	67	11	2	5	14.53	3.08	0.85	28	20	8.21	0	17.01	3.54	0.43
Mercedes	0	2	2	2	4.24	4.24	1.41	0	0	0	0	10.84	3.61	2.16
Aurizona	12	3	2	2	6.56	2.42	0.69	13	0	4.49	0	10.48	1.41	0.65
Fazenda	8	3	1	2	6.32	2.71	0.90	0	0	0	0	4.43	3.24	1.37
Pilar	1	0	1	1	8.39	5.59	2.80	0	1	2.8	0	7.06	3.53	2.27
RDM	8	2	4	1	6.13	2.86	0.41	2	1	1.23	0	3.71	2.96	1.26
Santa Luz	22	2	4	0	11.64	2.49	0.00	5	2	2.91	0	0	0	0
Greenstone	1	2	0	0	10.09	6.73	0.00	2	0	6.73	0	0	0	0
Total	141	29	16	13	10.48	3.05	0.68	66	24	4.74	0	8.15	3.51	0.73

FAI: First Aid Injury

MTI: Medical Treatment Injury

RDI: Restricted Duties Injury

LTI: Lost Time Injury

AIFR: All Injury Frequency Rate

TRIFR: Total Recordable Injury Frequency Rate

LTIFR: Lost Time Injury Frequency Rate

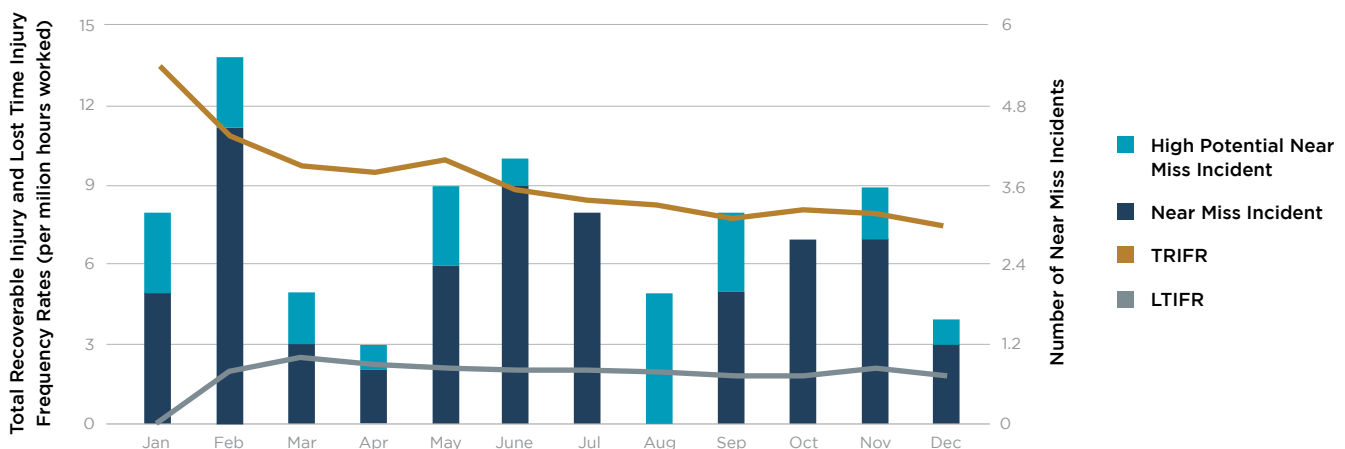
NMI: Near Miss Incident

HPNMI: High Potential Near Miss Incident

NMIFR: Near Miss Incident Frequency Rate

*All rates in the table are per million hours worked.

Consolidated TRIFR, LTIFR and Near Miss Incidents: 2021 Trend



Other health and safety initiatives during 2021 included:

- **Reviewing and implementing the Equinox Gold Health and Safety Management Standards.** During 2021 we reviewed and updated our Health and Safety Management Standards to incorporate international best-practice standards and frameworks, including the TSM Health and Safety and Crisis Management protocols and the health and safety requirements of the RGMPs. These revised standards comprise the basis for the site-based Health and Safety Management Systems that are applied at all Equinox Gold operations and projects. Implementation commenced in 2021.
- **Holding incident and high-potential near miss review meetings.** Creating a culture of safety starts from the top and these monthly meetings convene the CEO, COO, Country SVPs, site General Managers, and Health and Safety management from both the corporate and site teams. Together this group studies the causal factors of significant incidents and gauges the quality of the subsequent investigations and corrective actions that are intended to prevent recurrence.

What's Next

We are proud of the substantive improvements to our safety results, but our objective of achieving zero harm requires continuous improvement and daily vigilance. In 2022, we will continue to implement the Equinox Gold Health and Safety Management Standards, including reviewing and improving the Health and Safety Risks approach with site management. In addition, we are developing lead indicators that will be used to track performance and are implementing a software system to better track incidents, investigations, mitigations and the status of corrective actions. These actions will result in all of our sites achieving a minimum Level A rating for the TSM Health and Safety protocol.

Our 2022 health and safety targets are based on improvements compared to 2021 targets, with the objective of achieving a TRIFR of 3.40 or less and a LTIFR of 0.65 or less in 2022.

Equinox Gold Safety Awards: Celebrating Excellence in Health and Safety

The Chairman's Safety Award is presented annually to Equinox Gold's safest mine or project to reinforce the importance of our safety culture, and to provide positive competition between sites. The inaugural award was presented to Castle Mountain for its 2020 achievement of completing construction and commissioning with zero Total Recordable Injuries. The health and safety accomplishments at Castle Mountain Mine were also recognized by the United States Department of Labor Mine Safety and Health Administration (MSHA), which awarded the mine with a certificate of achievement in safety for 20,848 work hours in 2020 without one lost-time injury.

The 2021 recipient of the **Chairman's Safety Award** is Mesquite Mine for achieving the lowest TRIFR (2.41) per million hours worked.

The first **COO Most Improved Safety Award**, which is given to the site with the most improved safety record, has been presented to Aurizona Mine for achieving a 28% reduction in its TRIFR compared to its 2020 performance.

We have also created the **CEO Safety Leader Award** to acknowledge individuals who have gone over and above normal duties and have displayed exemplary safety leadership. While there were worthy nominations from every site, the 2021 CEO Safety Leader Award has been presented to Elinio dos Santos Gomes of Aurizona Mine for his innovation in developing and implementing a device that allows the team to safely carry and dispense barbed wire for fencing. Second place went to Cesar Muñoz García for his leadership. Cesar has been with Los Filos Mine for 16 years, is a member of the Emergency Response Team and is an active member of the Safety and Hygiene Committee. Third place went to Djailson Lima de Oliveira of Santa Luz Mine for his leadership and for developing equipment blocking tools to ensure his team of mechanics are protected while working on equipment.

Emergency Response and Crisis Management

Crisis Management Planning and Preparedness

While we go to great lengths to avoid incidents and hope never to put our plans into practice, every company must prepare to manage crises. Robust planning includes ensuring all sites have procedures in place, training is completed and simulation exercises are carried out so that all team members understand their roles in the event of a crisis. We follow the internationally recognized Incident Command System to make sure external responders (police, fire brigade or ambulance) are able to follow and understand the structure of command in the event they are required to assist in managing a crisis.

To complement this system, our sites have Mine Emergency Response Teams that are well equipped and trained to deal with site level emergencies. The emergency response teams hold quarterly drills to practice their response to a range of potential crises, including fire, flood, environmental issues, social unrest and medical emergencies.

We also have a corporate-level crisis management team whose role is to support the site teams during a crisis and protect shareholder interests by mitigating potential impacts to the company's business and reputation.

What's Next

In 2022 we will continue to work with our site teams to enhance and test our Crisis Management Plan and will conduct simulation exercises for both site and corporate personnel.

Crisis Simulation

During 2021, Equinox Gold held crisis simulation training at Mesquite. The intention of this training exercise was to test communication between the Emergency Response Team (based on site), the Incident Command Team (based on site) and the Crisis Management Team (corporate). Site management and corporate representatives planned a mock event that tested the process to manage and mitigate the incident, and the communications required to inform regulators, community members and other stakeholders, including mock social media posts.

Our management plan uses the Incident Command System, which is an internationally recognized management process used by first responders. It enables external agencies to seamlessly understand and participate and, if required, take command of a situation.

The team considered each step required to resolve this simulated issue, including:

- Assessing the impacted area
- Containing the incident and planning mitigating actions
- Notifying the team leads
- Notifying the COO, who would inform the corporate crisis management team
- Notifying regulators
- Identifying and notifying stakeholders that may be affected
- Documenting all action taken
- Ongoing dialogue and monitoring until the situation is resolved
- Ensuring the company was the trusted source of information by providing updates at regular intervals

While the Emergency Response Team regularly trains and hones their skills with site-based exercises, this was the first crisis response exercise for the teams involved. The objective was to ensure the site-based teams understood their roles. We are planning to train other sites as well as corporate teams during the first half of 2022. While we hope never to use the Crisis Management Plan for a real event, we must always be prepared to act quickly and effectively.

COVID-19 Response

Equinox Gold recognizes our responsibility to protect the health and economic wellbeing of both our workforce and local communities. Since the beginning of the pandemic, Equinox Gold has worked with the global consultancy Critical Care International, experts in healthcare and epidemiology, to guide us through the decisions necessary to best protect our people, our communities and our business. Our objective has been to keep our workforce and community partners as safe as possible while respecting their privacy and rights, and also their source of income.

Over the last two years we have worked in collaboration with our employees, contractors, host communities and governments, including local health authorities, to develop strategies that would limit the spread and the impact of the COVID-19 virus. We implemented proactive “test, trace, isolate” protocols, testing our workforce at regular intervals with the objective of identifying carriers early, before they show symptoms, so they could isolate and reduce the risk to others. These preventive measures have allowed us to continue safely operating our mines to protect the economic wellbeing of our workforce, communities and suppliers, while also protecting their health by minimizing the risk of exposure. No production days were lost due to COVID-19 illness at any of our sites in 2020 or 2021 thanks to the vigilance of our workforce and the partnerships we have formed with local health authorities and communities.

We have responded to local needs where possible, donating ambulances, medical equipment and test kits, supporting local labs, and in some instances covering the cost of health care professionals. We have worked with local health authorities on education campaigns and to host and support vaccination clinics, and have strongly encouraged vaccination for all of our employees and contractors. We have also supported the mental health of our workforce, providing counselling for financial and stress-related concerns and allowing the flexibility to work remotely where possible so that our team can balance the demands of both work and family obligations.

While all of our sites and offices have experienced cases of COVID-19, most cases have been asymptomatic or mild, and we have been able to manage these cases to allow for business continuity while not putting our workforce at risk. All individuals who test positive, regardless of whether they show any symptoms, are asked to immediately self-isolate and can only return to work once they have completed the government-recommended isolation period.

What's Next

While at the time of this report many governments are easing restrictions, Equinox Gold is maintaining its COVID-19 precautionary measures. We continue to enforce operational and safety procedures in accordance with guidelines outlined by the World Health Organization, the US Centre for Disease Control, consulting health professionals, and the local, state and federal governments at each of our sites. In 2022, our sites will ensure they have the necessary personal protective equipment, test kits, medicines and medical supplies to provide support to our workforce and communities as required.



Employment Practices

Our ability to attract and retain top talent is anchored in our ability to provide a workplace that is positive and inspiring. We make significant efforts to be an employer of choice, offering fair pay and benefits and fostering a culture that is welcoming and inclusive. Teamwork is one of our core values, and we encourage our team members to collaborate and then take action to achieve the Company's objectives.

Our talent management strategy is based on the principles of diversity, inclusion and equal opportunity. We want our workforce to reflect the ethnic and gender diversity of the regions in which we operate.

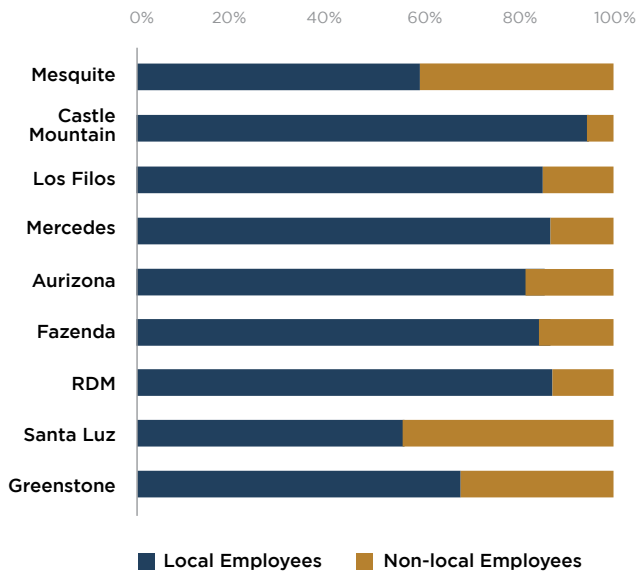
We hire locally as much as possible and provide education and training opportunities so that community members can obtain the skills necessary to join our team and advance within the Company.

At December 31, 2021, at all of our operating mines with the exception of Mesquite, more than 80% of direct employees lived in the state where the mine is located. While the majority of Mesquite's employees are local, its numbers are not reflective of its local hiring practices because some of the closest communities to the mine site are in neighbouring states. At the municipal level, on average 63% of direct employees at our operations live in the site's local municipalities.

We also have training programs in place to support professional development. Employees and contractors at our operations and projects are provided with or encouraged to participate in regular training programs specific to their role as well as opportunities to learn new skills.

All of Equinox Gold's direct employees are eligible to participate in performance-related incentive compensation programs. Each site aligns its performance objectives with corporate objectives on an annual basis, and each employee is eligible to receive a bonus based on individual and collective performance metrics.

Local* Employment by Site



*Local is considered state/province level.

Employment Numbers

100%

EMPLOYEE PARTICIPATION
IN PERFORMANCE
RELATED INCENTIVES

75%

OF WORKFORCE
UNIONIZED

81%

DIRECT EMPLOYEES
FROM WITHIN STATE
OR PROVINCE

99.7%

WORKFORCE FROM
WITHIN COUNTRY OF
OPERATIONS

With more than 7,000 people in our workforce across the four countries where we do business, we strive to ensure our operations are free from discrimination or abusive practices and that all employees and contractors are treated with respect. We prohibit child labour and all forms of modern slavery, including forced labour and human trafficking. We are working to identify and remove barriers to advancement, and to develop feedback mechanisms so our workforce can express their concerns and we can address any workplace or employment issues.

We respect the rights of all workers, including freedom of association and collective bargaining, and strive to have collaborative relationships with the unions that represent our workforce. In 2021, approximately 75% of Equinox Gold employees were unionized, with approximately 74% of our employees in Mexico and close to 100% of our employees in Brazil covered by collective agreements. In Mexico, collective agreements are reviewed every two years, while in Brazil they are reviewed annually. Our workforce in the USA and in Canada are not currently unionized.

During 2021, employees from one of the two union sections at our Los Filos Mine in Mexico blocked access to the mine, resulting in a suspension of operations for 32 days. It was not a legal strike and the workers did not follow the regulations outlined in their union agreement to make a claim. The workers were demanding a bonus payment greater than the annual bonus outlined in their union agreement, which is calculated by a predefined formula agreed to by the union and the Company. The Company maintained open dialogue with the union leaders and the group of protesting workers. Resolution was achieved when the workers accepted the bonus as defined in their union agreement, and the mine resumed operations.

Young Apprentice Program Helps Inspire Women in Brazil to Pursue Mining Careers

While the mining industry is still predominantly male, women are starting to join the industry in all different capacities. Equinox Gold's Aurizona Mine has been actively recruiting women and is starting to see the results of these efforts.

In 2021, 20% of Aurizona's workforce was women. This is twice the 10% average in Brazil's mining workforce, according to a survey released in April 2021 by the Brazilian Mining Institute (IBRAM).

Part of Aurizona's success in diversifying its workforce has been realized through Equinox Gold's Young Apprentice Program. The program is a partnership with the Brazil government's National Industrial Learning Service program, which is designed to encourage and develop youth across all industries by creating opportunities for their first formal work experience. The Young Apprentice Program is employed at all of Equinox Gold's Brazil sites. At Aurizona, most apprentices in the last few years have been young women (75% in 2021), and in 2021 two elected to accept employment offers after their apprenticeships and were hired as full-time employees.

Inclusion and Diversity

Equinox Gold's objective is to create a diverse and inclusive culture that solicits multiple perspectives, free of conscious or unconscious bias and discrimination. We believe a workforce with diverse backgrounds and experiences promotes innovation, improved performance and more effective decision making. Yet mining has historically been a male-dominated industry. According to a World Bank study completed in 2019, women represent only 8% to 17% of the global mining workforce.

We strive to have a highly talented workforce with ethnic and gender diversity that reflects the regions and communities in which we operate.

One of our key objectives during 2021 was to review our hiring practices to ensure our systems promote diversity and inclusion at all levels. We also assessed our workforce to understand current diversity levels, and to identify barriers that could hinder the advancement and fair treatment of women in our workplaces.

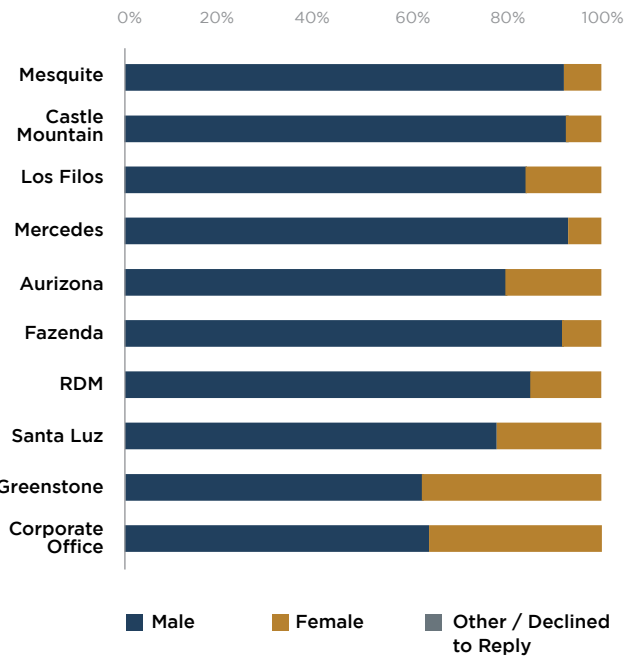
In 2021, 10% of our total workforce, 14% of our operations' direct employees and 35% of the team at our Vancouver corporate headquarters were women. The percentage of female employees at each of our sites varies significantly, from 5% at Mercedes to 37% at Greenstone. We will continue to review hiring practices and training programs at all of our mine sites with the intention of increasing the participation of women at our operations.

Our commitment to inclusion and diversity starts with our Board of Directors and extends to senior management at our corporate office and all of our sites. Our Diversity Policy details the expectation placed on the leaders of our Company to ensure that succession planning incorporates inclusion and diversity efforts, and that when searches are conducted

at both the executive and Board level, outside support is engaged when necessary to support diverse and inclusive processes.

Currently two of the individuals on our nine-person Board of Directors (22%) are women. In 2021, we set the target of achieving at least 30% representation of women on the Board by our 2023 annual meeting of shareholders.

Percentage of Employees by Gender by Site



1. As at December 31, 2021. Pilar employment data are not included as the mine was sold on April 7, 2021.

Women in Our Workplace

22%

BOARD OF
DIRECTORS

35%

CORPORATE
HEADQUARTERS

14%

DIRECT
EMPLOYEES

10%

TOTAL
WORKFORCE

From Intern to Leadership Role for Local Engineer at RDM



A key tenet of responsible mining is community development: providing social and economic opportunities for community members that can endure beyond the life of the mine.

Daise Anne Damasceno's story demonstrates how hiring locally and offering professional development opportunities can lead to a rewarding career, and is also a wonderful example of inclusion

and gender equity. Daise Anne's family is from the villages of Riacho dos Machados and Grão Mogol in Minas Gerais State near Equinox Gold's RDM Mine. In 2012, Daise Anne was a civil engineer intern at RDM working on construction of the tailings storage facility. She stayed for four years through her studies, and after graduation was employed as part of the tailing facilities inspection team. She gained first-hand knowledge in earthworks and construction of the tailings dam and also installation of the geomembrane liner in the facility's reservoir.

While at RDM Daise Anne met her future husband, who was working as a geologist at the mine. They moved to northern Brazil in 2016 to explore other opportunities but returned years later to Minas Gerais.

In 2020, Daise Anne was a stay-at-home mother but was ready to go back to work. Knowing of her experience and knowledge of RDM, the mine site recruited her to rejoin the team. Daise Anne is now the resident engineer responsible for day-to-day operations of the tailings storage facility as well as coordinating the annual design and construction of each expansion phase of the tailings storage facility and water reservoir. She is an integral member of the RDM management team and represents what is possible for local students who aspire to work in the mining industry.

What's Next

In the fall of 2021, Equinox Gold, together with other members of the United Nations Global Compact Canada Network, joined the United Nations Global Compact Target Gender Equality Program, an accelerator program that includes facilitated performance analysis, capacity-building workshops, peer-to-peer learning and multi-stakeholder dialogue. This 12-month process concludes in 2022 and will help us define a long-term company-wide inclusion and diversity strategy that will improve our ability to recruit and retain the best talent, help to create a diverse workforce and reinforce our culture of inclusivity and respect.



Human Rights



Human rights are the basic rights to which all people are entitled, regardless of race, gender, sexual orientation, marital status, national or social origin, religion or other status. We understand human rights as those defined in the United Nations Declaration on Human Rights, and we are guided by the United Nations Guiding Principles on Business and Human Rights, and the Voluntary Principles on Security and Human Rights.

We have a responsibility to identify human rights and corruption risks associated with our activities and in our supply chain, adopt adequate due diligence measures and maintain fair and accessible grievance mechanisms for issues to be addressed. We respect internationally recognized human rights both in the workplace and in the communities affected by our mining activities and are committed to assigning adequate resources, using appropriate management systems and conducting regular audits to identify risks to the people and communities in which we operate.

We also respect the rights of Indigenous and traditional peoples and strive to work together with Indigenous communities to ensure that our business provides benefits to all. More information about our commitment to working collaboratively with Indigenous peoples is available in *Working with Indigenous Communities*.

Equinox Gold has formalized our commitments to Indigenous and human rights in our Code of Conduct and Business Ethics, Social Responsibility and Human Rights Policy, and our Greenstone Gold Mine's Indigenous Relations Policy. We are committed to taking adequate measures to ensure we do not cause, and are not complicit in, human rights abuses either directly or through our business relationships.

Our approach to human rights focuses on identifying areas where our activities could have a potential adverse impact, so that we can avoid or mitigate those risks, and also identifying areas where we can have the most positive contribution. Through this assessment, the areas most relevant to our activities are the following:

- Labour and working conditions
- Community environmental health, including access to clean water
- Community health and safety
- Community cultural, social and economic rights
- Indigenous peoples' rights
- Land rights and security
- Ethical business practices

2021 Performance

In 2021, we conducted an introductory training course on human rights to ensure our executives and operational leaders understand the responsibility we hold to respect human rights, and also the most common risks that mining activities could pose on rights-holders such as our workforce, host communities and Indigenous peoples.

An external consultant completed a desk-top risk assessment across all of our operations and also did one-week-long visits at each of Los Filos and Aurizona. We have integrated the identified risks into our Enterprise Risk Management system so appropriate plans can be developed to support our community partners and reduce the risk of human rights infringements.

During 2021, we conducted a desk-top review of the World Gold Council Conflict-Free Gold Standard requirements to ensure our activities are not contributing to local conflict. The first level of assessment determines if any operations are in areas with levels of conflict that require a more comprehensive review. In 2021, none of our sites were located in conflict areas as defined by the Standard.

What's Next

In 2022, we will develop a corporate-wide human rights due diligence framework to ensure our business has systems in place to identify and mitigate potential human rights risks. That framework will include guidelines for business conduct, provisions for regular assessments, and wider training within the Company so more people understand our expectations and how to apply these ethics in everyday operations.

Working with Indigenous Communities

Our Greenstone Project has Long-Term Relationship Agreements in place with five Indigenous communities in the region. A groundbreaking ceremony in October 2021 to celebrate the start of construction included a blessing by an Indigenous Knowledge Keeper and remarks by the chiefs from all five Indigenous communities, along with remarks from the Mayor of the Municipality of Greenstone and the Ontario Minister of Indigenous Affairs.

Active consultation and engagement with local Indigenous communities fosters positive relationships and partnerships that will enhance the sustainability and profitability of the mine and create long-term value for all stakeholders. The Long-Term Relationship Agreements with four First Nations and the Métis Nation of Ontario were the result of several years of respectful and productive dialogue. The principles of trust, mutual respect and transparency formed the foundation of the engagement process. These agreements include a range of commitments and shared responsibilities associated with environmental management, the use of traditional knowledge and heritage resources, employment and training, business and contracting opportunities, and financial participation. We have formed committees with representation from Greenstone and our Indigenous partners dedicated to ensuring compliance with the agreements as we move through the construction phase and prepare for operations.

The mine will create new local and regional jobs during construction and operations, plus opportunities for indirect and support businesses in the region. Many Indigenous people have been hired for construction jobs and training programs are underway so our Indigenous partners have the skills to join the team during operations, which will provide long-term, meaningful employment.

2021 Performance

Equinox Gold acquired 60% of Greenstone in April 2021. We have met numerous times with leadership from all five Indigenous communities and have enjoyed learning about the histories of their communities, their cultures and their traditional knowledge of the Greenstone area.

The project team is making significant efforts to fulfill our commitment to Indigenous employment and procurement, and we expect our contractors to do the same. In 2021, 20% of the total working hours were provided by our Indigenous partners. More than 40% of the contract value awarded during 2021 was awarded to Indigenous businesses or partnerships. We are also providing information about the support businesses needed during construction and operations so Indigenous groups can form partnerships or new businesses to support the mine. At a 2021 virtual procurement fair, for example, we provided more than 100 businesses with a project update, an overview of the types of support we need and information on how to participate in our procurement process.

What's Next

In 2022, we will conduct a self-assessment against the TSM protocol on Indigenous and Community Relationships to help us identify any areas for implementation improvement. Implementation of the TSM Indigenous communities indicator is based on the United Nations Declaration on the Rights of Indigenous Peoples and focuses on maintaining meaningful, respectful and collaborative engagement.

Greenstone is also developing a training program on intercultural awareness and the history of Indigenous peoples.

Our Communities

Equinox Gold believes that mining projects should provide significant and long-term economic benefits and social development opportunities to local communities, ensuring that value generated locally benefits the communities affected most by our operations. We create employment and business opportunities by preferentially hiring and procuring locally. We also invest in infrastructure and development activities that will bring long-term value to the communities around our operations.

Mining projects should breathe new life into communities, bringing significant economic benefits and social development opportunities that can endure well beyond the life of the project.

We are committed to early, frequent and transparent dialogue so we can identify opportunities for collaboration and partnership, and problem solve as needed. Each of our sites has a dedicated community engagement team and meets regularly with host communities to solicit feedback and find collaborative solutions when improvements are required. These meetings allow us to share information about upcoming activities, report on environmental and social performance, answer questions and discuss concerns. We also work with community leaders to identify opportunities for community development that are aligned with local interests and needs.

In 2021, our Board of Directors approved the Company's Social Responsibility and Human Rights Policy, which articulates our commitment to respecting the rights of all peoples and contributing to improved quality of life and sustainable development in the regions and communities where we operate. The Social Responsibility and Human Rights Policy commits our directors, officers, employees, contractors, suppliers and business partners to continuously evaluating and improving their social performance.

Partnering with Local Organizations to Build Community Skills and Income in Bahia, Brazil

As part of Equinox Gold's commitment to support the long-term economic strength of the communities in which we operate, we fund programs and partnerships that support skills development and the health and wellbeing of local people. One example is a partnership program that supports the communities surrounding our Fazenda Mine in Bahia, Brazil.

The Partnership Program at Fazenda supports community projects focused on education, nature, the environment, culture, economic development, health and social transformation.

Since 2007, the Company has contributed approximately 85% of the funding for these projects, with a total investment of almost R\$2.8 million. More than half of the projects supported have been employment and income generation projects, contributing to the diversification of local economies and development of productive activities other than mining.

About 80,000 people in the municipalities of Barrocas, Biritinga and Teofilândia have benefited from the 354 projects in the program. Through these projects family income improves, creating new opportunities and deepening community resiliency.

One of the 105 supported associations is the Associação Desportiva Lagoa da Cruz (Lagoa da Cruz Sports Association, or ADELCO) in the Lagoa da Cruz village in Barrocas. ADELCO is focused on sports, culture, the environment and income generation. Under one initiative, young adults operate a furniture factory, recycling waste wood donated from the Fazenda mine site to build sofas, bunk beds and ottomans to sell in local shops. The initiative is creating income, reusing waste, building experience and transferable skills, and inspiring youth with career opportunities.

ADELCO also funds a youth soccer team and a percussion band, and incentivizes school attendance by using good school performance as a prerequisite for admission into the soccer team and musical group.

These efforts by ADELCO to engage and inspire youth create a lasting impact, helping to reduce unemployment and poverty, increase the skills of the local residents, celebrate local culture and improve the quality of life in the village of Lagoa da Cruz.

Community Engagement & Development

The core of our community engagement strategy is frequent and transparent dialogue with local leaders and community members to build a relationship based on mutual understanding and trust. Each community relationship is unique. Understanding the local culture, livelihoods and traditions helps to shape our engagement strategy so we can collaborate effectively with each of our community partners. We also seek to identify vulnerable groups that may be at heightened risk of marginalization and to consider those groups when managing the social and economic impacts of our operations.

Beyond building strong relationships, Equinox Gold is committed to investing in the communities in which we operate to create tangible, lasting benefits that endure beyond the life of the mine. We invest in the socio-economic development of local communities by buying and hiring locally, contributing to community health initiatives and supporting local infrastructure and development projects. All of our operations engage with local communities to identify and support community development opportunities, and we contribute to partnerships and programs that address social inequity.

Our operations also generate income for government through taxes, royalties and other payments. We report on those government payments through our annual Extractive Sector Transparency Measures Act (ESTMA) report.

2021 Performance

While COVID-19 restrictions limited our community engagement during 2021, we were able to hold some in-person meetings while maintaining health and safety protocols, and we also communicated with our stakeholders through virtual meetings or electronic distribution of information.

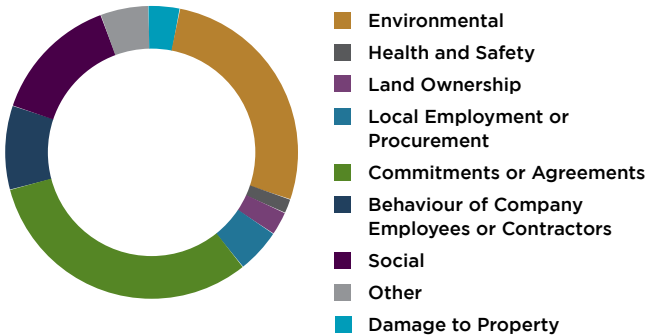
We welcomed community leaders and government representatives for mine tours at Los Fillos, Greenstone, Santa Luz and Castle Mountain during 2021, and hosted community meetings at Aurizona, RDM and Fazenda to

keep residents informed and create a forum for open discussion about the operations. At RDM, we held sessions with local government and community organizations to better understand their priorities and share information about the mine. At Aurizona, we distributed weekly bulletins to the community and held regular meetings with community leaders, local government representatives and NGOs to discuss our efforts to address water-related challenges in the community. At Greenstone, we published weekly updates and regular newsletters, held information sessions and conducted a blasting awareness campaign to ensure residents were informed and able to ask questions about the blasting required for construction.

Greenstone and our corporate office commemorated Canada's first National Day for Truth and Reconciliation to honour the lost children and survivors of residential schools, their families and First Nation communities.

Across all sites we received 137 complaints in 2021, with environmental concerns being the most frequent. Of the 35 environmental complaints received, four were water related, 20 were about dust, seven about noise, three about vibration and one voicing a concern about deforestation. At year-end 2021, all but one complaint had been addressed and resolved.

Community Feedback



We also received several complaints related to compliance with agreements. Of the 41 submissions in this category, 38 were associated with the heavy rain incident at Aurizona in March 2021. The more than 450 mm of rain that fell in 48 hours led to widespread flooding in the region and a significant increase of turbidity in local waterways, which the community water treatment plant was not able to remove. In addition to significant support to ensure the community had access to clean water, as described in *Water Management*, as a sustainable community investment project Equinox Gold committed to installing and commissioning a new water treatment plant that will serve the community's water needs well into the future. The new water treatment plant is now fully functional and we are no longer receiving complaints related to this event.

All of our sites have feedback mechanisms in place so community members can voice their concerns. The system allows our communities to bring issues directly to site management, so we can address them in a timely manner and achieve effective resolution. In 2021, we began standardizing the reporting of those communications by category. Analysis of these data, along with responses to our materiality assessment survey, tells us what issues are most important at any given time to our communities. This allows us to prioritize our efforts to minimize adverse impacts and highlights opportunities to contribute most meaningfully to community development.

More information on feedback received from each mine site is available in the data tables on our website.

At our Los Filos Mine, we continued working to strengthen our relationship with the mine's three host communities with regular community outreach and open dialogue with community leaders. Despite our efforts, in May 2021 a small group of members from Xochipala, one of our three host communities, blocked a road on private land owned by Los Filos to demand increased benefits beyond what had been agreed in the long-term benefits contract. We believe all disagreements can and should be resolved through

Community Involvement in Water Monitoring at Los Filos

In 2020, Equinox Gold and the communities of Mezcala and Mazapa started an environmental monitoring program that includes water sampling of the intermittent streams known as Arroyo Xochipala and Arroyo Mazapa. In the rainy season, from May to September, the streams collect water that flows from upstream of the mine, wind their way through the towns of Mezcala and Mazapa, and eventually flow into the Balsas River.

Together the Company, community representatives, environmentalists and sampling personnel from a third-party accredited laboratory collect samples from the streams, the Balsas River (both upstream and downstream of the mine) and from the communities' water supplies. The results are shared through meetings with community representatives.

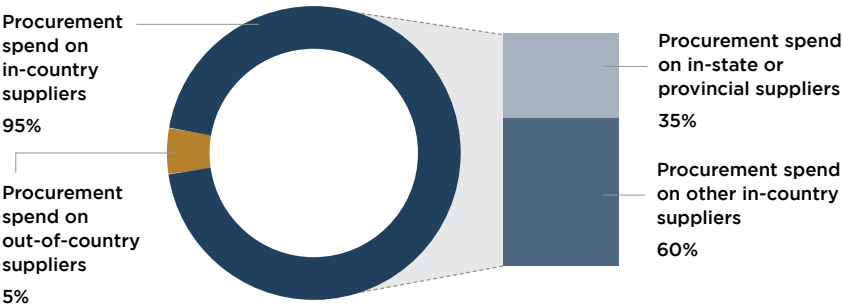
The project has allowed members of the community to observe water monitoring procedures and has created a forum for the Company to explain water quality results, fostering a better understanding of water resources in this mineral-rich area. By working together to monitor water quality around the mine, the community and the Company have built a more trusting relationship, and the Company has gained a deeper understanding of the local communities' interests and concerns.

We plan to expand the program to include the community of Carrizalillo which, although located upstream of the mine, is interested in the opportunity to work more closely with the Company and better understand water sources in the region.

dialogue rather than confrontation. Our site team and the community representatives engaged in a dialogue process mediated by the state government and reached agreement and resolution in July.

All Equinox Gold mine sites have programs and partnerships that support community programs and social development opportunities. For example, our Brazil operations donated more than R\$4 million during 2021 to support programs focused on healthcare, athletics, education and cultural events in the regions and communities surrounding our mines.

2021 Procurement Spend



In 2021, our sites collectively spent almost \$195 million on employee wages and benefits and approximately \$7 million in community investments, of which \$1.2 million was invested in infrastructure projects. Of our procurement expenditures, an estimated 35% was spent with businesses in the state or province where we operate, of which 19% was spent with suppliers and

contractors from the municipalities in our sites' area of influence and only 5% with out-of-country suppliers.

All of our sites carried out health education programs for the workforce and local communities, such as breast and prostate cancer awareness and prevention campaigns, and education campaigns about COVID-19 prevention and vaccination.

Blue November - Fighting Prostate Cancer

As many as one in nine men will be diagnosed with prostate cancer, but with early detection it is often curable. During the month of November, all of our mine sites held awareness campaigns to help fight prostate cancer.

At Santa Luz, posters and banners with information about prostate cancer were placed in high traffic areas, and special safety vests, stickers and blue ribbons were distributed to the team. The Santa Luz occupational health and safety doctor led the programs, which included a trivia contest, a special lunch and lectures about the importance of leading an active lifestyle to help prevent prostate cancer. Employees and contractors were also given educational materials about reducing the risk of prostate cancer and were encouraged to take preventive exams during the month of November.

Santa Luz and the other mine sites held similar events during Pink October to raise awareness about breast cancer. The mine sites also held community education campaigns during October and November to raise awareness about prostate and breast cancer, and the Mercedes mine supported mammogram testing for women in a local community.

The Company also invested significant time and resources to support local communities. For example, as a sustainable community investment project we upgraded the water treatment plant and distribution network in Aurizona Village, we donated ambulances to communities near Santa Luz and Los Filos to support local health care, and we partnered with local municipalities on road rehabilitation and other infrastructure improvement projects.



What's Next

Strong community relationships require ongoing and deliberate attention. We have established the mechanisms to engage effectively with local communities but strive for continuous improvement in our communications and social performance. In 2022, we will establish Equinox Gold Social Management Standards based on TSM protocols and RGMPs that will cover stakeholder identification and engagement, impact and risk management and other key aspects of social performance. We will continue to contribute to community development opportunities and will start to align our areas of investment focus with the United Nation Sustainable Development Goals. We are also implementing software as part of our social performance management process that will allow us to better document engagement activities, track and assess community feedback, manage our social investments and evaluate measurable social outcomes.

We have set the target of achieving across all operations a Level A rating for the TSM Indigenous and Community Relationships protocol indicators of Community of Interest Identification, Effective Community and Indigenous Engagement and Dialogue, and Response Mechanisms, with a longer-term goal of achieving TSM Level AAA for all indicators of the protocol. To achieve the Level A rating, our sites must have systems in place to identify and map stakeholders, register and follow up on engagements and communication, and formally respond to communities' concerns.



Securing Clean Water for Aurizona Community

In late March 2021, the northwest region of Maranhão State, Brazil received exceptionally heavy rain (more than 450 mm in 48 hours), described as a 1-in-10,000-years rain event. Widespread flooding in the region washed out many roads and increased turbidity in waterways and local sources of drinking water. While the operational structures at our Aurizona Mine were not affected, a small freshwater pond on our site overflowed.

Mine site personnel reacted swiftly to support neighbouring communities, helping to restore road access and delivering both fresh water and bottled drinking water to supplement community supplies. We also offered our assistance to improve Aurizona Village's water treatment plant by upgrading the filtration capacity to address excess turbidity from the flooding.

Although the community's water treatment plant was functional within a few days following the installation of upgraded filters, we received feedback that storage capacity and the current water treatment facility were not sufficient for the community's needs. We worked with community leaders and local government to review the community's water distribution network and in April, as a sustainable community investment project, announced our decision to upgrade the water distribution pipelines and install a new water treatment plant to replace the community's current facility.

Water improvement projects involved a number of initiatives including using ultrasound technology to identify breaks and leaks in the pipelines that distribute water to community households, repairing and flushing water pipelines, filling water storage tanks throughout the community to support households that were not connected to the distribution network, and installing additional filters and tanks in the current facility to improve both capacity and water quality until the new water treatment facility was ready for use. We also worked with local authorities to connect new households to the distribution network.

While this work was ongoing, we installed and commissioned a new water treatment facility. We also provided training so that public authorities, along with community members, could assume responsibility for operating and maintaining the water treatment facility. The facility was handed over to the community on March 28, 2022. This is a true sustainable community investment project, providing new skills and employment opportunities and also improved water access and water quality to community members.

Supporting our Communities and our Industry

All of our mine sites and offices support social, environmental and education initiatives that are important to our communities and our workforce. Some examples of the initiatives we supported in 2021 are summarized below.

USA

- Funded a scholarship program for the children of employees
- Sponsored a highway cleanup program
- Participated in and supported the Walk to End Alzheimer's event
- Assisted with breast cancer awareness and survivor support programs
- Assisted with Crisis Help Center services
- Assisted with afterschool programs at the local Boys and Girls Clubs
- Assisted local Food Banks to provide food programs for children
- Assisted with programs providing technical trades education
- Assisted with women's leadership development programs
- Assisted with social equity cultural events
- Sponsored an organization dedicated to the wellbeing of women and children in the Imperial Valley
- Sponsored various childrens' sports leagues
- Sponsored and supported local museums
- Donated Joshua trees to the community of Searchlight
- Participated in a Christmas toy drive
- Supported cleanup work at Walking Box Ranch
- Sponsored a number of youth sporting events
- Supported the Nipton Town Beautification project
- Sponsored the Mojave Environmental Education Consortium, which provides funding and resources for K-12 teachers to teach about the regional environment
- Sponsored the California chapter of Women in Mining
- Supported the Society for the Conservation of Bighorn Sheep
- Awarded a multi-year research grant to the Desert Research Institute

Mexico

- Provided scholarships to students from neighboring communities at middle school, high school, university and post graduate levels
- Provided training for mining activities to community residents
- Conducted breast and prostate cancer awareness campaigns at the mine site and in local communities
- Supported community health through funding of health care practitioners, donation of medical supplies and donation of an ambulance
- Supported government-led COVID-19 vaccination and testing campaigns
- Provided funding for food pantries for local communities
- Sponsored local patron-saint celebrations
- Supported environment protection through waste collection and disposal, reforestation activities, and community wastewater treatment
- Supported a Christmas toy drive
- In partnership with contractor companies, organized a cinema day in local communities as well as a workforce soccer tournament
- Donated teaching material to kindergarten classes
- Donated used tires to be used as cattle feeders
- Supported agricultural activities for neighbouring landowners
- Supported mammogram testing for women in a community near the Mercedes Mine
- Donated materials and equipment for the Week of Geosciences at a local school
- Sponsored a recycling campaign in the communities of Magdalena and Santana

Brazil

- Constructed new water treatment facility and upgraded water distribution network for local community
- Significant roadwork infrastructure support to improve communities' transportation and access conditions
- Conducted breast and prostate cancer awareness campaigns at the mine sites and in local communities
- Supported community health through funding of health care practitioners, donation of medical supplies and donation of an ambulance
- Supported government-led COVID-19 vaccination and testing campaigns
- Supported programs focused on protecting vulnerable children
- Participated in Young Apprentice Program to provide first job opportunities
- Supported 33 institutions with multiple Social Participation Projects that develop opportunities for local communities
- Invested more than R\$4 million supporting 14 institutions that develop initiatives focused on health, sports, cultural events and childhood development
- Supported sports centres and childrens' athletics programs
- Supported environmental education programs
- Sponsored cultural and theatre events
- Funded programs that support skills development and entrepreneurship
- Helped our Indigenous partners and local employment agencies in the Municipality of Greenstone to secure government funding for mining training programs
- Sponsored a technician from Ginoogaming First Nation to participate in the Great Cycle Challenge to raise funds for the SickKids Foundation
- Donated winter clothing to children and youth from local Indigenous communities
- Supported the Geraldton Seniors Christmas Dinner
- Participated in Virtual Procurement Fair in partnership with Greenstone Economic Development Corporation and the Municipality of Greenstone
- Assisted our Indigenous partners with business development so they can bid for contracts with Greenstone Mine; over 20 joint ventures have been created and have obtained contracts
- Funded a solar farm feasibility study in partnership with a local Indigenous-owned company

Corporate Office

- Donated to Canadian Cancer Society Daffodil Ball
- Donated to St. Paul's Foundation mental health campaign
- Awarded two scholarships through Young Mining Professionals for university students in a mining-related discipline in British Columbia and Ontario
- Supported Canadian Institute of Mining
- Supported Canadian Institute of Mining-BC/Yukon
- Member of Mineral Deposit Research Unit at the University of British Columbia
- Member of Mineral Exploration Research Centre at the Harquail School of Earth Sciences, Laurentian University
- Sponsor of Center for Advanced Subservice Earth Resource Models at Colorado School of Mines
- Sponsor of Society of Economic Geologists
- Member and Sponsor of the Association for Mineral Exploration British Columbia
- Sponsor of Geological Society of Nevada
- Sponsor of Simexmin – Brazilian Symposium on Mineral Exploration

Canada

- Supported the bursary programs of three high schools near Greenstone for students pursuing post-secondary education in fields related to mining, trades, environmental sciences or business administration
- Contributed to nutrition programs in all elementary schools across the Greenstone region
- Participated in the fire safety resources partnership with the Municipality of Greenstone Fire & Emergency Services Department to provide fire safety books to Greenstone area schools

Environment



Environment and Climate Change

Equinox Gold is committed to achieving excellence in environmental performance. We recognize that many of the topics considered material to our stakeholders are directly related to environmental management practices. We implement international standards, principles and best practices to prevent and mitigate the environmental impacts of our activities, and look for opportunities to contribute to environmental stewardship initiatives and scientific research.

We take seriously the potential environmental impacts of our activities and have robust management systems, policies and safeguards in place to ensure these risks are managed correctly.

The Company's environmental management processes aim to protect the long-term health and viability of the natural environments that surround our mine sites or are affected by our activities. To achieve this objective, we:

- Promote the reduction in usage of raw materials and the reuse or recycling of waste
- Strive to prevent and mitigate impacts to biodiversity through best practice land management processes and partnerships with conservation groups and academia
- Foster and maintain a culture of environmental responsibility within the workplace
- Perform progressive reclamation activities during the life of each mine, and ensure closure plans consider the interests of host communities
- Have systems in place to ensure all environmental incidents are reported, investigated and remediated
- Resource our site teams so they are equipped to manage any conceivable environmental emergency
- Ensure the safe and responsible management and storage of tailings and mine waste during the mine life and after mine closure

Equinox Gold uses environmental management systems that conform with ISO 14001 and we are implementing the relevant TSM protocols and RGMPs across our operations. Our environmental management systems track compliance with legal obligations and other commitments, that we are proactive in identifying and mitigating risks before initiating work, and that we monitor our operations to ensure mitigations are effective. The systems also include auditing and annual review processes that promote continual improvement.

2021 Performance

In 2021, we formalized the Equinox Gold Environment and Climate Change Policy, outlining our commitments to environmental protection, the role we play in the global response to climate change, and our expectations of both our workforce and suppliers. Our workforce plays a critical role in protecting our environment. Our training programs emphasize both individual and collective responsibility for environmental protection and set the expectation that Equinox Gold's environmental management systems will meet or exceed international standards.

What's Next

Equinox Gold is committed to managing energy use and promoting efficiency across the business by identifying energy-intensive activities, seeking greater efficiency or alternative energy sources, including low carbon energy sources, and setting measurable targets related to energy use and greenhouse gas emissions. We will also add key performance indicators for water, climate change and biodiversity to our reporting initiatives.

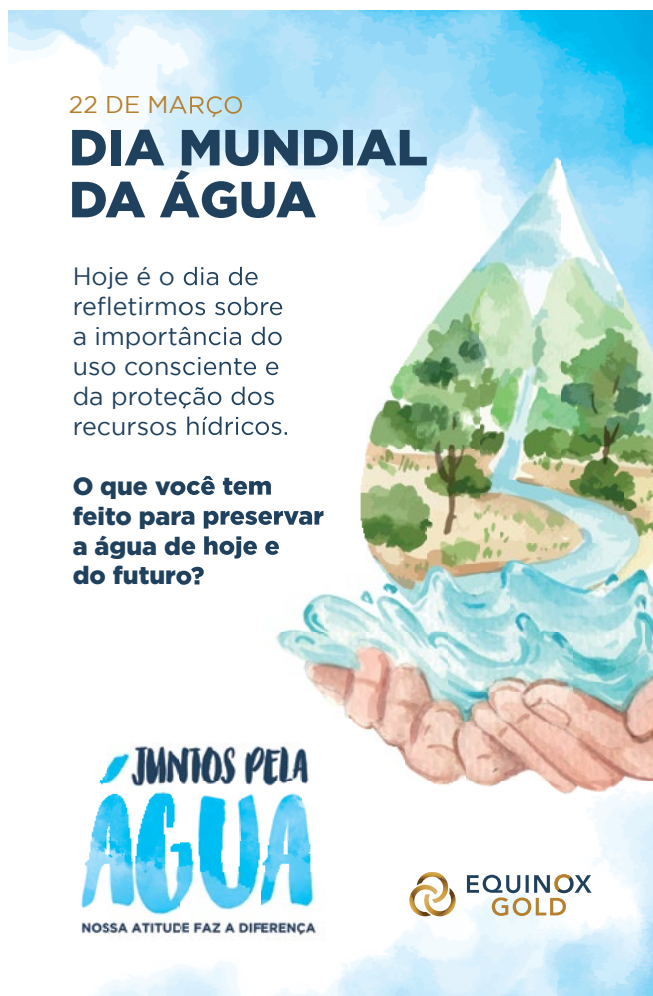
Environmental Education for RDM Employees and Surrounding Communities

Since 2015, Equinox Gold has run an environmental education program for our workforce and the communities near our RDM Mine. The program is designed to foster engagement with employees and the community, and to improve their understanding of how the mine operates and the care we take to protect the environment. We strive to share our conservation knowledge and also learn from local communities, so that together we act as responsible stewards of the land, water, flora and fauna.

During 2021 we were unable to deliver many of our planned community events due to COVID-19 restrictions, but we were able to host some activities with residents of five local communities focused on the local biome, water springs and soils. During these events, the RDM team facilitated workshops on soils and water spring conservation and worked with local residents to develop environment-focused educational materials.

We also delivered environmental education sessions to our workforce, with special events to acknowledge World Water Day and Environment Week. World Water Day events included a discussion about the importance of conscious use of water, showing data on water consumption in the workplace and at home. During Environment Week, among other activities, workshops were held on topics such as agriculture and livestock, water and soil conservation, ecosystem recovery, waste reduction and recycling. The workforce was also engaged in a discussion about the social and environmental impacts generated by the mine's activities, and the role we all play in minimizing and mitigating our environmental footprint.

We look forward to resuming a full environmental education program with a broader range of local communities in 2022, as COVID-19 restrictions are reduced.



Incident Management

A core element of managing our environmental impact is tracking the frequency and nature of environmental incidents. Our Incident Reporting Guidelines ensure appropriate reporting, investigation, level of control and response are applied to all incidents. Having a clear, easy-to-follow classification system allows any employee or contractor to record a wide variety of environmental incidents, including non-conformance with internal procedures, and encourages reporting of all incidents so action can be taken to prevent recurrence. All of our operations and projects report, investigate and remediate environmental incidents. The reporting guidelines ensure consistent categorization of incidents across all jurisdictions and allow us to share lessons learned through incident investigations so we can continually improve.

Since 2020, we have provided quarterly environmental performance updates on our website. We use a rating system that classifies incidents as 'low,' 'minor,' 'moderate,' 'major' or 'catastrophic.' Incidents classified as moderate or above are considered 'significant.' This category includes:

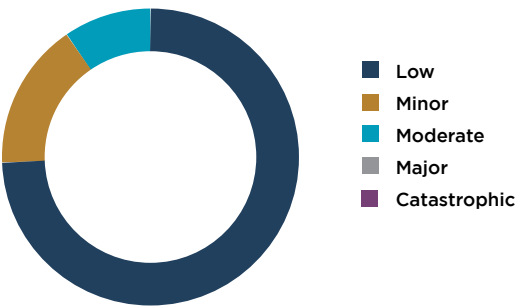
- Cyanide spills outside of normal containment area
- Wildlife deaths due to cyanide
- Death of species with special protection status according to local jurisdiction
- Environment-related regulatory non-compliance that triggers regulatory reporting
- Spills that trigger regulatory reporting
- Confirmed abnormal monitoring results detecting cyanide outside of a cyanide facility, or a breach of permit conditions

2021 Performance

There were no 'major' or 'catastrophic' incidents at any of our sites in 2021. We achieved a Significant Environmental Incident Frequency Rate of 0.68, which was 58% better than our 2021 target of 1.6 and also 58% better than our 2020 performance.

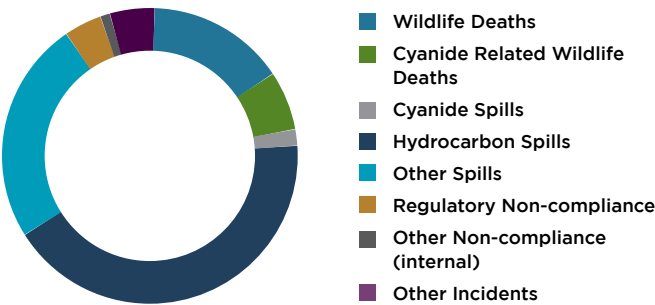
A significant achievement during 2021 was formalizing reporting guidance and requirements for all operations and projects. During the year, we recorded 126 environmental incidents, of which 13 were classified as 'moderate' and therefore categorized as 'significant' incidents based on our internal rating system.

2021 Environmental Incidents by Consequence Ranking



There were no incidents classified as Major or Catastrophic in 2021.

2021 Environmental Incidents by Category



Eight of the incidents categorized as significant were cyanide-related wildlife deaths, though none of the species are listed as endangered. These incidents were reported to regulators and appropriate mitigating action plans have been implemented, including diversion techniques (supply of fresh water in safer areas) or hazing techniques (such as flashing lights or noises to warn animals away from production areas). Other mitigations include regular monitoring and covering of solution ponding that could attract wildlife. At Castle Mountain, more than \$200,000 has been spent on mitigative actions to resolve these issues since the mine commenced operations in late 2020.

Other incidents included four regulatory non-compliances. One of these occurred at Aurizona when an exceptionally heavy (1-in-10,000-year) rainstorm caused widespread flooding in the region and a freshwater pond on the Aurizona site overflowed. Other regulatory non-compliances included the exceedance of permitted lime use at Castle Mountain, elevated levels of ammonia discharged from the effluent treatment plant at Greenstone and surpassing the daily water use limit at RDM. Following investigation, mitigations were implemented to prevent recurrence including improved monitoring of lime and

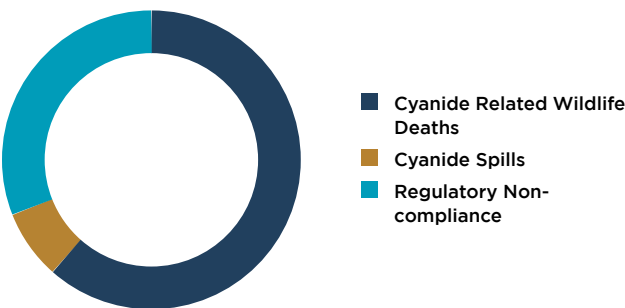
other regulated substances at Castle Mountain, additional mixing of water from blasting areas prior to treating site water, and changing a faulty water meter at RDM. All of these incidents were reported to the regulators. Only the Aurizona event resulted in fines, which Equinox Gold is disputing with regulators.

At Castle Mountain, a power outage and high wind event contributed to a minor release of leach solution containing very low concentrations of cyanide. Most of the solution was contained to secondary concrete spill containment but a small portion of solution was blown (by high winds) outside the containment structure. The incident was reported to regulators and no fine or permit violations were issued.

What's Next

For 2022, we have set the target of achieving a Significant Environmental Incident Frequency Rate per million worked hours of 1.60, similar to last year's target when Greenstone was not owned by Equinox Gold. We will continue to report, investigate and remediate environmental incidents. We will also complete the implementation of software to provide integrated environmental performance and risk management tracking that will allow us to better manage incident reporting and standardize the documentation and investigation of incidents.

2021 Environmental Incidents Categorized as Significant



Energy Management and GHG Emissions

Greenhouse gas (GHG) emissions have become a focus for Equinox Gold, the mining industry and society at large. Investors want to understand the risks to their portfolios from climate change, both 'physical risks', such as sea-level rise impacting sites close to the coast, and 'transition risks', such as increased cost of energy driven by carbon taxes or emissions-limiting regulations. Governments, investors and society are demanding industries become more energy efficient and move toward decarbonizing their operations by reducing their reliance on hydrocarbon fuels.

Government signatories to the 2015 Paris Agreement reached a landmark agreement to combat climate change and to accelerate and intensify the actions and investments needed for a sustainable low carbon future. According to the Intergovernmental Panel on Climate Change, global temperature increase must not exceed 1.5 degrees Celsius this century to avoid catastrophic impacts from climate change. To achieve this, global GHG emissions must be cut in half by 2030 and reach net-zero by 2050. All industries are expected to contribute positively to global efforts to both combat and adapt to climate change. At Equinox Gold we recognize that we have a role to play and we are developing short-, medium- and long-term energy and GHG targets.

Since 2020, the Company has been taking steps toward establishing a climate change strategy with the objective of reducing our energy consumption and GHG emissions. As a first step we are focused on maximizing energy efficiency at the site level, as this is also an important part of cost management. We use a systematic approach to identify the main sources of energy use and consequent GHG emissions at our mine sites, and use these data to set reduction targets and review and report on progress. Concurrently, we are investigating potential alternate energy sources for each site.

Equinox Gold is committed to sourcing power from renewable sources whenever feasible. All of our operations with the exception of Castle Mountain are on grid power.

Power for Phase 1 of Castle Mountain operations is generated through diesel generators. We will switch to grid power for Phase 2 operations. At sites where grid power is not sourced from renewable energy sources such as hydro or solar, we are reviewing the potential to install our own clean energy power source, for example installing solar power plants at Castle Mountain and at some of our Brazil sites. We are also upgrading to energy-efficient trucks at some sites and implementing systems to monitor and more efficiently manage fuel consumption, and use a biodiesel blend (diesel blended with vegetable oil derived from soybeans) at our Brazil sites, which provides a 10% reduction in scope 1 emissions compared to diesel fuel.

2021 Performance

Establishing a management approach to GHG emissions and energy performance management was a focus for Equinox Gold in 2021. We defined governance policies, collected base line data, assessed risks, set short-term targets and enhanced internal and external reporting. We also formed the Energy and GHG Management Committee, comprising senior management from both our corporate and operations teams. Its mandate is to ensure we progress toward our objectives related to energy efficiency and GHG emission reduction.

In addition, we hired a third party to review the physical climate-related risks at all of our sites. The study looked at a 30-year time horizon and considered several parameters including drought, flood, increased risk of wildfires, sea level rise and temperature extremes. Our sites were considered at low risk for almost all these parameters, although higher risk of drought and wildfires were identified for Castle Mountain and Mercedes. We are working to ensure those sites understand these risks and have the necessary controls and resources in place.

A notable improvement in GHG efficiency occurred at Mesquite, where replacing the majority of the truck fleet with larger and more fuel-efficient trucks resulted in a GHG emissions reduction of 35% compared to the previous fleet.

Surpassing GHG Emissions Reduction Targets at Mesquite Mine

Equinox Gold set GHG reduction targets for the first time during 2021. Achieving these targets was part of the senior management compensation strategy. We believe setting – and achieving – annual GHG targets for improved energy efficiencies will provide the foundation for the processes and technical expertise required to achieve our long-term decarbonization goals.

Our initial short-term target was a GHG reduction of 11,412 tCO₂e (tonnes of carbon dioxide equivalent), equivalent to 4.5% of the total 2020 tCO₂e. Data analysis showed that more than 90% of Equinox Gold's potential GHG reduction could be achieved by replacing the truck fleet at Mesquite.

During late 2020 and throughout 2021, Mesquite replaced its fleet of 16 haul trucks, which were manufactured in 2007-2010 and powered by Tier 2 engines, with 10 new 2019 trucks with Tier 4 engines. Tier 4 diesel engine standards meet the strictest U.S. Environmental Protection Agency emissions requirement for off-highway diesel engines. They are designed to decrease emissions by essentially bringing off-highway equipment up to the same standards as highway trucks and buses. The new trucks are also larger than the previous fleet; because they can carry more rock per load, fewer haul trips are required.

The combination of fewer trips and trucks with cleaner burning engines provided a significant reduction in air emissions. The replacement achieved tailpipe emission reductions of 93% of particulate matter, 65% of nitrogen oxides, 90% of volatile organic compounds, 35% of sulfur dioxide and 35% of carbon dioxide equivalents.

These changes resulted in a total GHG emissions reduction of 35% compared to the previous trucks, a decrease of 12,457 tCO₂e during 2021. This single project exceeded the company's GHG reduction target set in early 2021. The company's total GHG saving was almost 13,000 tCO₂e, more than 10% better than the reduction target.

During the year, we made progress on plans to use solar and wind power at several of our Brazil sites, which would reduce GHG emissions and result in cost savings. We also advanced studies reviewing the potential to use solar power at Castle Mountain.

In 2021, we also created a new energy and GHG emissions dashboard that allows our teams to observe and track trends over time, and reported our GHG emissions data for the first time to the Carbon Disclosure Project (CDP). The report is available in the Our Environment section of our website.

What's Next

Our 2022 target is to achieve TSM Level A rating for 75% of the indicators of the Climate Change protocol across all operations. We will continue to advance studies and projects to achieve efficiencies in energy use with the intention of improving the GHG emissions intensity of our operations. We will also develop energy management standards to help our sites improve their energy efficiency and promote a culture of energy awareness.

We have initiated work to understand the costs associated with a range of percentage GHG emission reductions by 2030 compared to "business as usual" across the Company's portfolio of assets. We will develop a cross-company GHG abatement plan and expect to set short-, medium- and long-term reduction targets in 2022. We have also initiated scoping studies to determine abatement potential and costs, and will run GHG emissions workshops at our sites as first steps to achieve this goal.

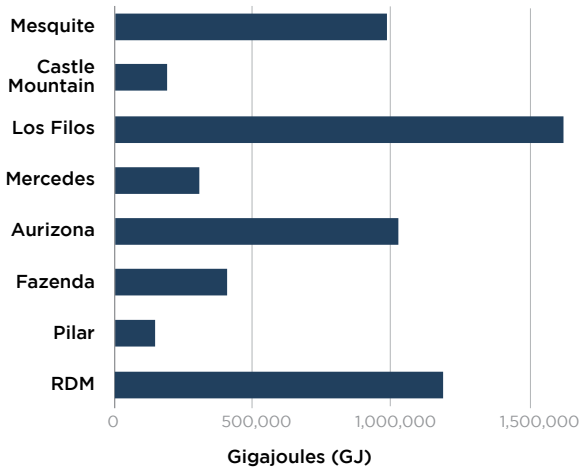
A detailed discussion of the risks and opportunities identified through a third-party risk review and the short-term GHG targets we have established will be available in our first Task Force on Climate-Related Disclosures (TCFD) report, to be published in 2022.

Energy Consumption

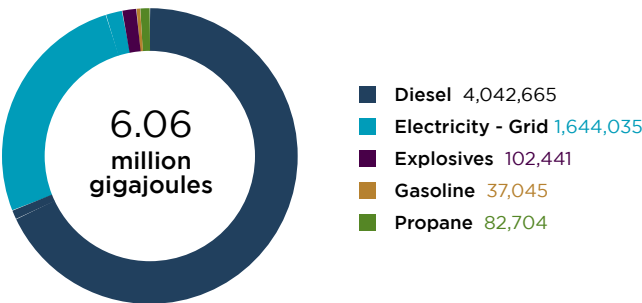
In 2021, our total energy use was 6.06 million gigajoules (GJ), as summarized below by both source and site. These data include energy consumption from operations activities and exclude energy consumption related to construction activities at Santa Luz and Greenstone. Diesel used in haul trucks for open-pit mining is the largest energy consumer at our sites.

Electricity is used at our heap leach operations to pump barren solution to the heap leach pads, and is used in milling operations to crush and grind rock to liberate gold. RDM had the highest energy intensity in 2021 due to a significant stripping campaign to provide better access to the ore zone, which increased the amount of energy used to remove waste rock compared to gold produced.

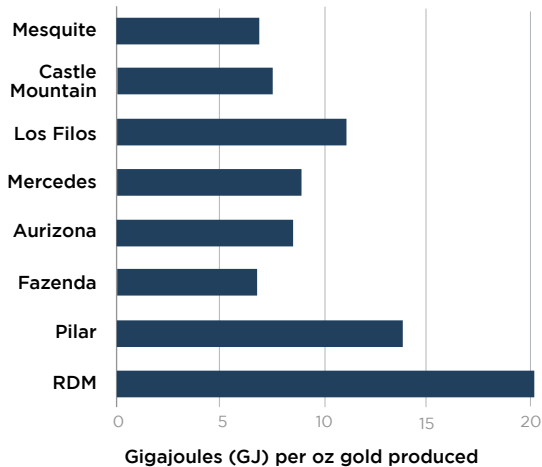
2021 Energy Consumption by Site (GJ)



2021 Energy Consumption by Source (GJ)



2021 Energy Intensity by Site* (GJ per oz gold produced)



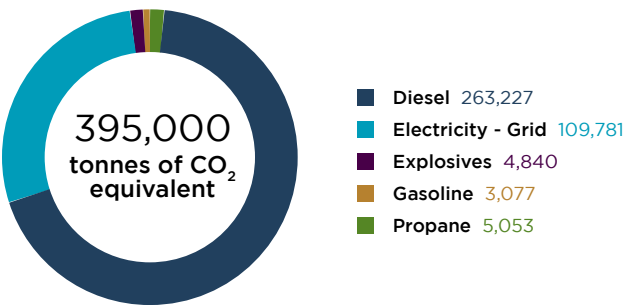
* Energy consumption (GJ) by sites that were in production in 2021.

GHG Emissions

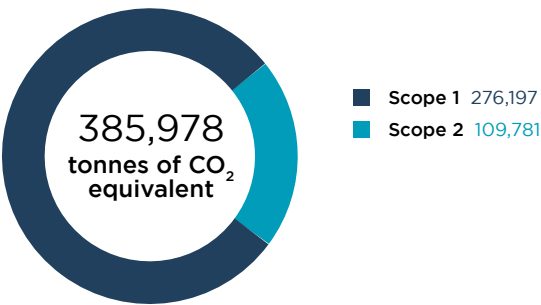
Our GHG emissions in 2021 were 395,000 tCO₂e (tonnes of carbon dioxide equivalent), as summarized below by both source and site. These data are calculated by multiplying the energy consumption by the current emission factors that are specific to each fuel source. We have used the factors available in the TSM Energy and Greenhouse Gas Emissions Management Reference Guide. Fuel composition and

associated emission factors vary between countries, most significantly in Brazil where using a 10% biodiesel blend results in a reduction in Scope 1 emissions. With respect to electricity, our Brazil sites and Mesquite Mine benefit from receiving power from a relatively clean grid source (greater portion of renewable power sources), although a drought in Brazil in 2021 led to a decrease in hydroelectric generation, which was replaced by natural gas fired power plants.

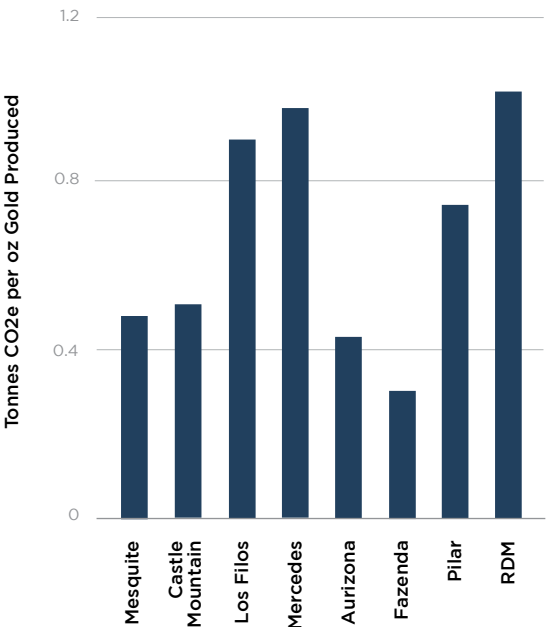
2021 GHG Emissions by Source (tCO₂e)



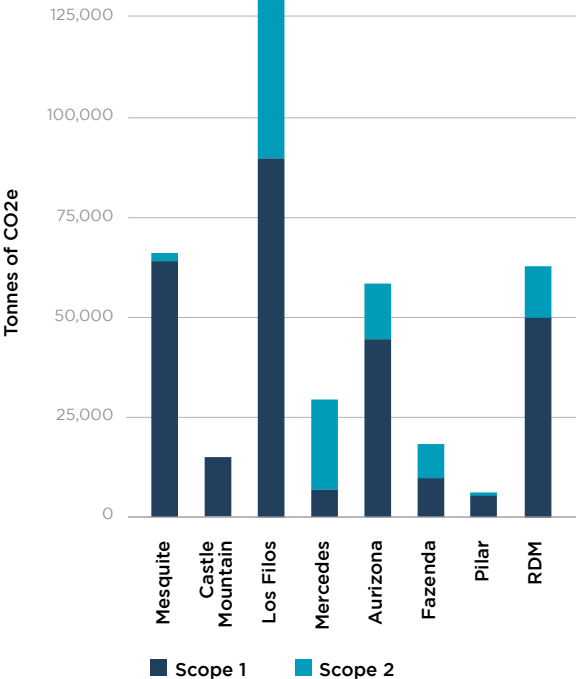
2021 Scope 1 and Scope 2 Emissions (tCO₂e)



2021 GHG Emissions Intensity by Site* (tCO₂e per oz gold produced)



2021 Scope 1 and Scope 2 Emissions by Site (tCO₂e)



* GHG emissions from sites that were in production in 2021.

Water Management

Water is an important resource in mining. Two of the main uses are in processing to extract gold from ore and for dust suppression on haul and access roads. Water scarcity therefore represents a risk for our operations, and we strive to reduce our fresh water use and to reuse water where possible.

We also recognize that water is a critical resource for our local communities, for agriculture and for the flora and fauna surrounding our mines. To address our shared interests in water management, Equinox Gold works in collaboration with local stakeholders to address concerns and water-related challenges for both the Company and communities.

Water management is a focus for many aspects of our business, including production, regulatory compliance, geotechnical stability, tailings management and environmental stewardship. Many of our mines operate in arid and semi-arid regions, or in regions with a distinct wet and dry season. We store water to mitigate water scarcity during the dry season, and in the rainy season we have to manage excess water and storm events. Thus, water and effluent management are core components of our sustainability efforts and ESG strategy. Our Environment and Climate Change policy requires our site teams to understand and address water-related risks and impacts at the local and catchment levels.

Equinox Gold uses a water balance to understand the various inputs and outputs of water at each site. This requires an in-depth understanding of the hydrology, climate and hydrogeology of the site as well as the production needs of the mine.

We closely monitor compliance with our permitted water allocations, and work to ensure we are minimizing the use of water by recycling and reusing where possible. We constantly reuse water through our heap leach pads and reclaim water from our tailings storage facilities. We also work to protect water quality through effluent management. The majority of Equinox

Gold's sites are zero-effluent discharge sites, which means no water impacted by operations leaves the site and excess water is instead either stored for later use or evaporated. Where we are required to discharge water, we ensure water quality complies with permitted standards before discharge. We also use evaporators to reduce excessive water inventories in areas with a positive water balance.

Our sites carefully manage chemicals used in the mining and processing of ore. We monitor water quality in both surface and groundwater sources to detect if any mine-related contaminants have or may impact water bodies that are outside mining areas. Contaminants can move through the air in dust particles or become mobilized in water. To eliminate or mitigate the impact of operations on local water quality, we have procedures in place to reduce dust and ensure that any water-born contaminants are either contained on site or treated to appropriate water quality standards before any effluent is discharged.

We are aware that climate change may impact both our mine water balance and our structures, such as water storage and tailings storage facilities. We are adapting to climate change by regularly updating our design parameters to account for increasingly intense rainfall events. We also design our drains and water structures with a significant amount of contingency for added assurance that our site structures can maintain integrity even through extreme weather events.

The International Cyanide Management Code (ICMC), of which Equinox Gold is a signatory, requires monitoring programs to detect cyanide in both surface and groundwater. During 2021, the Company certified two new mine sites in compliance with ICMC. Los Filos, Mesquite and Fazenda are now certified. RDM, Aurizona and Castle Mountain are expected to be certified by early 2023. Greenstone and Santa Luz are expected to be certified within three years of achieving commercial production, as required by the International Cyanide Management Institute.

2021 Performance

In 2021, across the Company we withdrew 5.6 million m³ of water from external sources (for operations and human consumption). Water efficiency rates across the Company ranged from 6.4 m³ per ounce of gold produced at Los Filas to 23.4 m³ per ounce of gold produced at Castle Mountain.

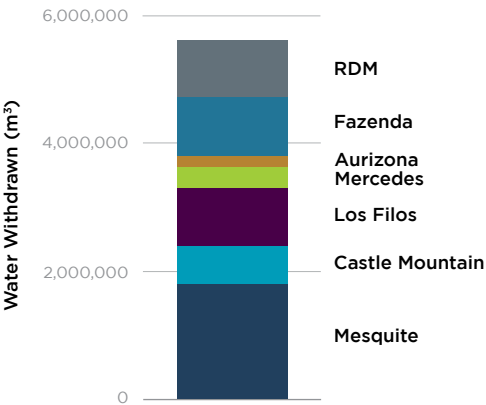
Water withdrawn by the sites varies depending on the type of process used to extract gold from the ore, the size of the mine, the climate and the geographic location. Mesquite is located in a semi-arid area with high evaporation and extremely low rainfall and the mine uses heap leach processing for gold extraction, which generally uses more water than a mine with a mill and leach circuit. Los Filas uses far less water than Mesquite, despite being a large heap leach mine, because the region has a distinct wet season that supplements water used for processing. This is the same case for Aurizona, where water that falls during the rainy season is stored and used during processing, decreasing reliance on external water sources.

What's Next

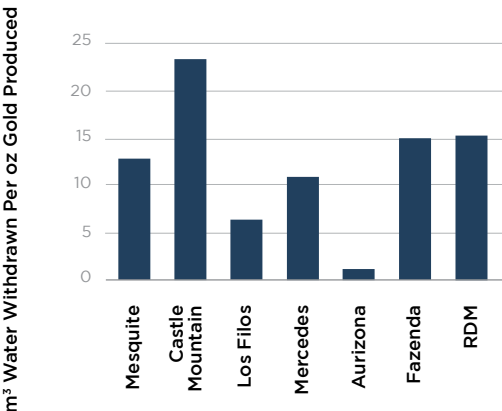
Going forward, we will increase the number of reporting indicators across the organization to include key performance indicators for water management, including water use intensity. We have established a 2022 target to achieve TSM Level A rating for at least 75% of the indicators of the Water Stewardship protocol across all operations. This will require sites to:

- Increase engagement with stakeholders about the site's commitments and management approach to water, and seek solutions to shared water challenges at the catchment level
- Enhance controls based on identified risks to surface water and groundwater
- Increase engagement with stakeholders in the watershed to better understand the local use of water resources
- Look for opportunities to participate in watershed governance groups

2021 Water Withdrawn by Site (m³)

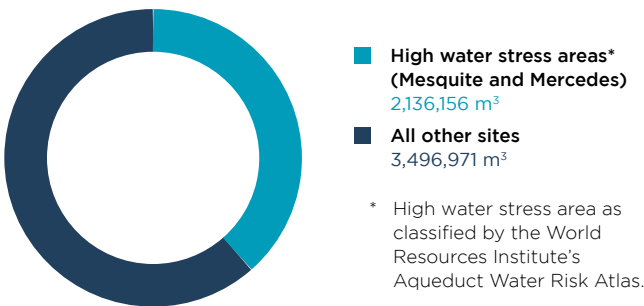


2021 Water Withdrawn Intensity by Site* (m³ per oz gold produced)



* Water withdrawn from sites that were in production in 2021.

2021 Percentage of Fresh Water Withdrawn in Regions with High or Extremely High Baseline Water Stress



Waste Rock and Tailings Management

Two core elements of our responsible mining strategy are to protect the health and safety of our workforce and local communities, and to minimize and mitigate our impact on the environment. That includes ensuring mine waste, such as waste rock and tailings, is safely managed, and that all of our waste rock and tailings storage facilities (TSFs) are properly designed, physically and chemically stable for long-term storage, and routinely inspected and audited. We are also committed to communicating regularly and openly with local communities to address any concerns related to our waste rock and tailings facilities.

Waste Rock

Mining generates waste rock, which is the material that is displaced but not processed because it contains little to no valuable mineralization. Each of our operations has waste rock storage facilities. At our underground mines, we use waste rock as backfill underground to minimize the amount of waste rock that is brought to the surface. For our open-pit mines, we store waste rock in storage facilities that are engineered to be both geotechnically and geochemically stable. When the facility is no longer in use, the waste rock is rehabilitated to comply with the agreed end land use.

Tailings

Tailings are a mixture of ground rock and process effluents that are generated in a mineral processing plant. Equinox Gold is committed to upholding high standards and practices for the management of our TSFs and takes guidance from internationally recognized protocols, including the International Council on Mining and Minerals' Global Industry Standard on Tailings Management and the TSM Tailings Management protocol.

Equinox Gold has eight TSFs in Brazil and two in Mexico. We ensure that our workforce, consultants and contractors are qualified, well trained and aware of potential risks associated with tailings so they can successfully carry out their responsibilities with regard to construction, operations and management of the facilities. Local and international specialists design all

our TSFs based on internationally recognized engineering practices. We use only 'centreline' or 'downstream' construction methods, and we conduct regular internal and third-party inspections and audits to ensure our TSFs are in full compliance with all regulatory requirements.

We regularly monitor water levels within the dams, inspect for any seepage from the dams or around the foundations of the dams, and monitor for any movement of the dams to ensure the facilities are performing as designed. Data are compared against normal operating parameters by our Resident Tailings Engineer at each site and, in the event of any significant deviation, the design engineer ('Engineer of Record') and the federal mining agency would be alerted. The Accountable Executive Officer (our Vice President of Technical Services) and Equinox Gold's Chief Operating Officer would also be notified of any significant deviation and the results of any investigations that are conducted. In Brazil, in compliance with regulations from the National Mining Agency (ANM), which is responsible for overseeing the safe operation of TSFs in Brazil, each of our operating TSFs is equipped with an audible early warning system that would alert both our team and nearby communities to any instability issues.

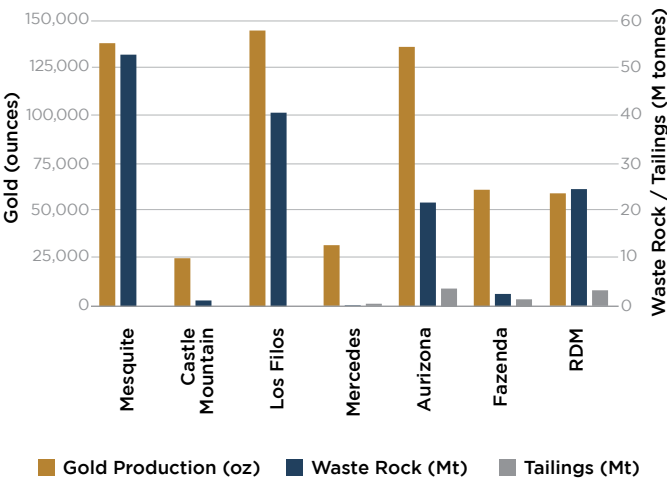
2021 Performance

In 2021, we reviewed and updated our waste management systems and processes and also started training and implementation of the TSM Tailings Management protocol. We also published our first Tailings Management Overview Report, which includes technical details and other information about each of our TSFs. This report will be updated in the first half of 2022.

We conduct regular inspections of our existing TSFs and have Independent Tailings Review Boards (ITRB) to oversee design and construction of new TSFs that are being constructed at Aurizona and Greenstone. Both ITRBs met during the year to review plans and progress for the new TSFs. In addition, independent engineering reviews were conducted at our Brazil TSFs in 2021.

During 2021, we undertook significant stripping campaigns at Mesquite, Los Filos and RDM to open up access to new ore bodies, and as a result generated more waste rock compared to gold production at those projects than at the other mines.

2021 Production of Gold, Waste Rock and Tailings by Site



What's Next

We will continue implementation of the TSM Tailings Management with plans to achieve Level A rating for 75% of the indicators by year end 2022, and Level A for all indicators by year end 2023. To achieve this we will:

- Ensure all sites have effective processes to communicate our approach and commitments in relation to tailings management
- Ensure our tailings management system conforms with the tailings management framework described in the Mining Association of Canada Tailings Guide
- Ensure all sites have tested emergency response plans and emergency preparedness plans in conformance with the Tailings Guide

We are also undertaking testwork and reviewing alternative disposal techniques, such as thickening or filtering of tailings, which would increase long-term stability of the tailings and also reduce the water used at our operations by increasing water recapture and reuse. At RDM, we are installing a thickener in the process plant to improve water reuse by up to 25%.

Designing the Path to Safe Closure of a Tailings Storage Facility

At our Fazenda Mine in Brazil, we have begun the work required to permanently close and reclaim one of its legacy tailings storage facilities. The facility operated from 2000 to 2013 but is no longer required for mine operations. We intend to have the facility closed and reclaimed by the end of 2022.

In preparation for closure, engineering and environmental studies were conducted on samples of tailings and potential cover materials, such as mined waste rock, old heap leach materials and geosynthetic plastics, to find the best cover system to be placed on top of the tailings to prevent erosion and provide the best growth substrate for plants.

Based on these studies, we plan to cover the tailings with three layers of rock and soil to create a foundation for vegetation growth. The first layer will be waste rock, which prevents water from within the tailings from wicking up towards the soil cover. Old heap leach materials will be spread next. The material has been tested to confirm that any residual processing chemicals have broken down over the years from exposure to sun and rain, and they are safe for reuse. This design has the added benefit of repurposing waste rock and heap leach material that would otherwise be placed in a waste rock storage facility. The waste rock and soil layers will be sloped to encourage future precipitation to drain off into several collection channels that will remove water from the facility. Finally, the area will be capped with a layer of topsoil, and we will replant with native plants from our nursery and seeds from our seed bank.

Equinox Gold will monitor the reclaimed tailings storage facility over the remaining operational life of the Fazenda Mine and beyond, and will apply the learnings and experience gained from reclamation and monitoring of this facility to eventual reclamation of the facilities at our other mines.

Biodiversity

Equinox Gold is committed to protecting the species and habitats of the areas in which we operate and promoting conservation of local biodiversity. We adhere to all local and federal regulations and apply the RGMP on Biodiversity, Land Use and Mine Closure, as well as the TSM Biodiversity Conservation Management protocol. We give special consideration to locally threatened species and critical habitats at all Equinox Gold sites.

Equinox Gold operates near some important ecosystems including the Amazon Preservation Area in Maranhão, Brazil and the Caatinga in Bahia, Brazil; Zopilote Gorge near our Los Filos operations in Mexico; and the Mojave National Preserve in California, USA. Equinox Gold carefully manages its activities to minimize and mitigate both short- and long-term adverse impacts on the flora and fauna in these areas. Prior to commencing construction and operations, we develop a baseline inventory of flora and fauna to understand the biota of significance, both ecological and cultural. With this understanding, we develop management plans to mitigate or eliminate harm where possible.

At all of our mines, our biodiversity management plan includes monitoring and reclamation of habitats for local protected species. Before we disturb the land we conduct biodiversity impact assessments to understand our site's characteristics, allowing our local teams to ensure that native fauna and significant floral elements are identified and relocated during clearing procedures. We also maintain plant nurseries to grow native species that will be used for progressive reclamation.

In Brazil, as required by law, we create conservation areas by purchasing undisturbed land to protect natural ecosystems. Not only do we protect these conservation areas from development, hunters, poachers and illegal small-scale mining activity, they also allow us to document the biological wealth of these areas and their importance and to contribute to the maintenance of regional biodiversity, while minimizing the impact to local populations of important species of fauna and flora.

Protecting the Bat Population Near Mercedes

Bats play an important role within Mexico's ecosystems, particularly as pollinators of local plants including agave. In the communities around Equinox Gold's Mercedes Mine, sap is harvested from agave plants and used to make bacanora, a popular alcoholic beverage that is important to the economy in Sonora State, Mexico. The bats are also a critical contributor to local agriculture, consuming pests that can damage crops.

Decommissioned mine shafts provide excellent habitat for a wide variety of bat species. At Mercedes, a comprehensive program initiated in 2008 focuses on the identification and monitoring of bat populations in the region. A variety of methods including physical surveys, ultra-acoustic detection, video recording, automatic cameras with infrared and thermal sensors and an electronic bat counter are used to track the numbers, distribution, behaviours and migration parameters of 20 bat species that live in or migrate through a Bat Protection Area near the mine. Mercedes sponsors the program and the mine's environmental team actively participates in the monitoring programs, helping to protect local species and contribute to global research about bat migration and behaviours.



Near Santa Luz we have purchased and now protect compensatory land in the Caatinga region, the only exclusively Brazilian biome; a large part of its biological heritage cannot be found anywhere else in the world. We have also protected habitat near Castle Mountain for the desert tortoise.

In adherence to our Environment and Climate Change Policy, we seek partnerships with local communities, NGOs, government and academia to achieve positive biodiversity outcomes. At Castle Mountain, for example, we have partnered with local communities and NGOs to protect local bighorn sheep and golden eagles. At Mercedes, our efforts have focused on the protection of important bat species.

2021 Performance

At Castle Mountain, we partnered with the Californian Big Horn Sheep Conservation Society to install watering points for big horn sheep within our mining lease. The Castle Mountain team also established a partnership with the town of Searchlight in Nevada to transplant Joshua trees into their community. This initiative expands beyond regulatory requirements to salvage the species from mine lands, while enhancing community green spaces with the Joshua tree, which has become an iconic symbol of the American desert.



Conserving Wildlife in California

The Desert Bighorn Sheep Wildlife Project is a partnership with species experts such as the Society for the Conservation of Bighorn Sheep (SCBS) that work in the area near our Castle Mountain Mine in California, USA. From the arid desert of the Mojave to the snowy heights of the Sierra Mountains, California is home to many distinct populations of bighorn sheep.

In 2021, Castle Mountain's employees and about 30 SCBS volunteers installed a new wildlife guzzler system at the mine site – an artificially created water source that allows the animals to find consistent freshwater in the otherwise arid region. The Desert Bighorn Sheep rely on these guzzlers, particularly during drought years.

Castle Mountain is also conducting golden eagle surveys as part of our baseline environmental studies. The golden eagle is a protected species that requires careful monitoring and management. In 2021, we partnered with experts from the American Eagle Research Institute, which outfits the eagles with GPS devices that can track the eagles' movements for up to three years, allowing more detailed monitoring of their behaviour.

We also mitigate any potential impacts to the threatened desert tortoise at both our Castle Mountain and Mesquite mines. We ensure that all of our operational areas are fully fenced with 'tortoise-proof' mesh and enforce stringent speed limits on access roads to reduce risk from vehicles. Our site employees are trained to identify and report tortoises found onsite and trained biologists are employed to identify tortoise dens, so the tortoises can be relocated to suitable habitat outside the mine boundaries.



Reclamation and Closure

What's Next

In 2022, Castle Mountain reached an agreement with the Desert Research Institute to establish a collaborative long-term program to advance and analyze the success of Joshua Tree seedling germination, transplantation and survivorship.

We will increase the number of reporting indicators across the organization to include key performance indicators for biodiversity, such as protected species and critical habitats, and have set a 2022 target to achieve TSM Level A rating for at least 75% of the indicators of the Biodiversity Conservation protocol across all operations. Level A rating requires:

- Demonstrated senior management commitment to achieve identified biodiversity outcomes
- Communication on our commitment to biodiversity conservation to relevant employees, contractors and local stakeholders
- Clear roles, responsibilities and accountabilities for implementation of the commitment
- Having a plan or management system to manage potential impacts on biodiversity

Equinox Gold is committed to being a responsible steward of the lands on which we operate, not only during operations but also through mine closure. While mining has an inevitable impact on the land, we strive to minimize our impact by performing progressive reclamation activities during the life of mine. When we are finished working in an area we immediately begin reclaiming the land, replanting as appropriate or implementing closure plans that have been established in collaboration with regulators and local communities.

Our closure plans prioritize public safety and environmental protection. They are in place to ensure that local communities, governments and the Company do not face long-term environmental impacts, risk or liabilities. Our goal is to return the land as closely as possible to its original state. That starts with protecting the long-term health and viability of the natural environment surrounding or affected by our activities throughout the mine's operating life. We also research the best techniques to achieve our closure commitments so we can optimize the closure process, sometimes partnering with local universities or other parties to achieve these goals.

As part of the permitting process, all Equinox Gold sites have long-term closure plans that are updated during each stage of development to ensure successful reclamation when operations cease. We study and learn from the international mining community to identify and adopt relevant best practices, which includes conserving seed banks and setting aside reclamation materials such as organics and top soil that we will use for closure. We also maintain a site nursery with plants that are salvaged during the clearing process or grown from locally sourced seed that can be used to replant areas as they are reclaimed. When undertaking reclamation, we set vegetation density and species targets that mirror the surrounding natural area so we can monitor the success of our reclamation activities.

Aurizona Wetland Protection and Seedling Nursery

Our Aurizona Mine is located near wetlands that are part of the Brazilian Amazon biome. These wetlands are host to an extraordinary diversity of plants and animals and are fundamental to the conservation of global biodiversity and protection of the Amazon ecosystem.

We have programs in place to monitor the health and diversity of flora and fauna in the region, including a partnership with the Ecos de Gaia Institute. This partnership includes flora and fauna relocation and rescue programs, monitoring the health of local ecosystems and relocating native plant and animal species to increase diversity in areas that have been reforested.

As part of our commitment to environmental protection and progressive site reclamation, Aurizona rehabilitates areas that have been previously used for exploration or mining activities. To support its reforestation efforts, Aurizona has a seedling nursery for native species with the capacity to produce more than 18,000 seedlings a year from a native seed bank. Since 2018, nearly 9,000 seedlings have been planted in areas surrounding the mine, beginning the reforestation process across more than 118,540 m² of land.

This program has been aided by a committed composting effort by site employees. Every day our employees separate compostable material from other waste streams in our meal rooms. During 2021, almost 39,000 kilograms of food waste was diverted to composting, making useful fertilizer from waste.

Aurizona also donates seedlings to neighbouring communities and its employees, which helps to support reforestation efforts and also provides community education on the importance of biodiversity and environmental protection, to ensure the long-term health of the Brazilian Amazon biome.

Progressive Reclamation at Los Filos

During 2016-2021, progressive reclamation at Los Filos has been carried out to ensure the physical and chemical stability of the waste rock piles. To control erosion, the team reshapes the slopes, constructs water diversion channels and installs mats of biodegradable material. Other work to maintain physical stability includes hydroseeding with grasses and reforestation with species native to the region, with about a 90% success rate. Finally, we incorporate findings from environmental studies to achieve soil restoration efforts and re-establishment of native flora and fauna so the area can revert to its natural ecosystem.

In total 121 hectares of waste rock have been reshaped and 84 hectares have been hydroseeded, reforested and had structures installed to guard against wind and rain erosion. Successful re-establishment of vegetation has resulted in a noticeable increase of biological activity in the reclaimed areas. Our monitoring programs show that many species of insects, birds, mammals and reptiles have established themselves or have used reclaimed areas to move from one habitat to another.



April 2017



May 2021

2021 Performance

During 2021, all Equinox Gold operations carried out progressive reclamation activities at our mine sites, reclaiming a total of 114 hectares of land.

What's Next

In 2022, Equinox Gold operations will carry out progressive reclamation activities and we will continue to align our practices, systems, and standards with the RGMP on Biodiversity, Land Use and Mine Closure. We will also ensure closure plans are reviewed and updated for all sites.

Cautionary Notes

Cautionary Notes And Forward-Looking Statements

This ESG Report contains certain forward-looking information and forward-looking statements within the meaning of applicable securities legislation and may include future-oriented financial information. Forward-looking statements and forward-looking information in this document relate to, among other things: the strategic vision for the Company and expectations regarding exploration potential, production capabilities and future financial or operational performance; the Company's ability to successfully execute its ESG strategy and achieve its ESG objectives; and the Company's ability to successfully advance its growth and development projects, including the construction of Greenstone and the expansions at Los Filos, Aurizona and Castle Mountain. Forward-looking statements or information generally identified by the use of the words "believe", "will", "advancing", "strategy", "plans", "budget", "anticipated", "expected", "estimated", "on track", "target", "objective" and similar expressions and phrases or statements that certain actions, events or results "may", "could", or "should", or the negative connotation of such terms, are intended to identify forward-looking statements and information. Although the Company believes that the expectations reflected in such forward-looking statements and information are reasonable, undue reliance should not be placed on forward-looking statements since the Company can give no assurance that such expectations will prove to be correct. The Company has based these forward-looking statements and information on the Company's current expectations and projections about future events and these assumptions include: Equinox Gold's ability to achieve the exploration, production, cost and development expectations for its respective operations and projects; prices for gold remaining as estimated; currency exchange rates remaining as estimated; construction of Greenstone being completed and performed in accordance with current expectations; expansion projects at Los Filos, Castle Mountain and Aurizona being completed and performed in accordance with current expectations; tonnage of ore to be mined and processed; ore grades and recoveries; availability of funds for the Company's projects and future cash requirements; capital, decommissioning and reclamation estimates; Mineral Reserve and Mineral Resource estimates and the assumptions on which they are based; prices for energy inputs, labour, materials, supplies and services; no labour-related disruptions and no unplanned delays or interruptions in scheduled construction, development and production, including by blockade or industrial action; the Company's working history with the workers, unions and communities at Los Filos; all necessary permits, licenses and regulatory approvals are received in a timely manner; and the Company's ability to comply with environmental, health and safety laws. While the Company considers these assumptions to be reasonable based on information currently available, they may prove to be incorrect. Accordingly, readers are cautioned not to put undue reliance on the forward-looking statements or information contained in this document.

The Company cautions that forward-looking statements and information involve known and unknown risks, uncertainties and other factors that may cause actual results and developments to differ materially from those expressed or implied by such forward-looking statements and information contained in this ESG Report and the Company has made assumptions and estimates based on or related to many of these factors. Such factors include, without limitation: negative publicity with respect to the Company's handling of environmental matters or dealings with community groups and Indigenous populations, whether true or not; fluctuations in gold prices; fluctuations in prices for energy inputs, labour, materials, supplies and services; fluctuations in currency markets; operational risks and hazards inherent with the business of mining (including environmental accidents and hazards, industrial accidents, equipment breakdown, unusual or unexpected geological or structural formations, cave-ins, flooding and severe weather); inadequate insurance, or inability to obtain insurance to cover these risks and hazards; employee relations; relationships with, and claims by, local communities and indigenous populations; the Company's ability to obtain all necessary permits, licenses and regulatory approvals in a timely manner or at all; changes in laws, regulations and government practices, including environmental, export and import laws and regulations; legal restrictions relating to mining including those imposed in connection with COVID-19; risks relating to expropriation; increased competition in the mining industry; a successful relationship between the Company and Orion; and those factors identified in the section titled "Risks Related to the Business" in the Company's Annual Information Form dated March 24, 2022, for the year ended December 31, 2021, and those factors identified in the section titled "Risks and Uncertainties" in the Company's Management's Discussion and Analysis dated March 23, 2022, for the year ended December 31, 2021, both of which are available on SEDAR at www.sedar.com and on EDGAR at www.sec.gov/edgar.

Forward-looking statements and information are designed to help readers understand management's views as of that time with respect to future events and speak only as of the date they are made. Except as required by applicable law, the Company assumes no obligation to update or to publicly announce the results of any change to any forward-looking statement or information contained or incorporated by reference to reflect actual results, future events or developments, changes in assumptions or changes in other factors affecting the forward-looking statements and information. If the Company updates any one or more forward-looking statements, no inference should be drawn that the Company will make additional updates with respect to those or other forward-looking statements. All forward-looking statements and information contained in this document are expressly qualified in their entirety by this cautionary statement.

Data Review and Technical Content

Doug Reddy, MSc, P.Geo, Chief Operating Officer for Equinox Gold and a qualified person under National Instrument 43-101, has reviewed and approved the content of this document. Georgina Blanco, MPhil, PhD, VP External Affairs and Social Responsibility for Equinox Gold, has reviewed and approved the content of this document related to human rights, Indigenous relationships, and community engagement and development. John Marshall, VP Human Resources for Equinox Gold, has reviewed and approved the content in this document related to employment practices and workforce composition. Kelly Boychuk, P.Eng., VP Technical Services for Equinox Gold, has reviewed and approved the content in this document related to tailings management. Dennis Wilson, EP, VP Health, Safety and Environment for Equinox Gold, has reviewed and approved the content of this document related to health and safety, water management, and environmental performance.

If you have any comments or questions about this document, please contact Rhylin Bailie, VP Investor Relations for Equinox Gold, by email at ir@equinoxgold.com.

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