

## NEWS RELEASE

### Luna Gold and JDL Announce Court Approval of the Plan of Arrangement to Form Trek Mining Inc.

**March 29, 2017 – Vancouver, BC** – Luna Gold Corp. (TSX: LGC) (“Luna Gold”) and JDL Gold Corp. (TSX-V: JDL) (“JDL”) are pleased to announce that Luna Gold has been granted a final order by the Supreme Court of British Columbia approving the previously announced plan of arrangement involving Luna Gold and JDL (the “Arrangement”) whereby the two businesses will be combined to create a multi-asset mining company that will be named Trek Mining Inc. (“Trek”). Substantially all the terms and conditions of the Arrangement have been met and it is expected that the Arrangement will close on March 31, 2017. The Arrangement remains subject to final approval by the TSX Venture Exchange (“TSX-V”).

On closing, Luna Gold shareholders will receive 1.105 JDL common shares for each Luna Gold share held, and each JDL common share will convert to one common share of Trek. Trek is expected to commence trading on the TSX-V at market open on March 31, 2017 under the ticker symbol “TREK”.

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#### Forward-looking Statements

*This document contains certain forward-looking information and forward-looking statements within the meaning of applicable securities legislation (collectively “forward-looking statements”). The use of the words “will”, “subject to”, “expected to”, and similar expressions are intended to identify forward-looking statements. Forward-looking statements contained in this press release include, but are not limited to, statements regarding the closing of the Arrangement. Although Luna Gold and JDL (the “Companies”) believe that the expectations reflected in such forward-looking statements and/or information are reasonable, undue reliance should not be placed on forward-looking statements since the Companies can give no assurance that such expectations will prove to be correct. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements, including the risks, uncertainties and other factors identified in the Companies' periodic filings with Canadian securities regulators, and assumptions made with regard to the Companies' ability to complete the proposed Arrangement and the Companies' ability to achieve the synergies expected as a result of the Arrangement. Furthermore, the forward-looking statements contained in this news release are made as at the date of this news release and the Companies do not undertake any obligations to publicly update and/or revise any of the included forward-looking statements, whether as a result of additional information, future events and/or otherwise, except as may be required by applicable securities laws.*