The Premier Americas Gold Producer

CORPORATE PRESENTATION
May 5, 2022
Forward-looking Statements. This presentation contains certain forward-looking information and forward-looking statements within the meaning of applicable securities legislation and may include future-oriented financial information. Forward-looking statements and forward-looking information in this presentation relate to, among other things: the strategic vision for Equinox Gold and expectations regarding exploration potential, production capabilities and future financial or operational performance; Equinox Gold’s ability to successfully advance its growth and development projects, including the commissioning of Santa Luz, the construction of Greenstone and the expansions at Los Filos, Castle Mountain and Aurizona; Equinox Gold’s production and cost guidance; and conversion of Mineral Resources to Mineral Reserves. Forward-looking statements or information generally identified by the use of the words “believe”, “will”, “advancing”, “strategy”, “plans”, “budget”, “anticipated”, “expected”, “estimated”, “target”, “objective” and similar expressions and phrases or statements that certain actions, events or results “may”, “could”, “should” or their negative connotation of such terms, are intended to identify forward-looking statements and information. Although Equinox Gold believes that the expectations reflected in such forward-looking statements and information are reasonable, undue reliance should not be placed on forward-looking statements since Equinox Gold can give no assurance that such expectations will prove to be correct. The Company has based these forward-looking statements and information on Equinox Gold’s current expectations and projections about future events and these assumptions include: Equinox Gold’s ability to achieve the exploration, production, cost and development and production, including by blockade or industrial action; Equinox Gold’s working history with the workers, unions and communities at Los Filos; all necessary permits, licenses and regulatory approvals are received in a timely manner, including for the RDM tailings storage facility raise; Equinox Gold’s ability to comply with environmental, health and safety laws and other regulatory requirements; the strategic visions for i-80 Gold, Solaris Resources to Mineral Reserves. Forward-looking statements or information identified by the use of words such as “believe”, “will”, “advancing”, “strategy”, “plans”, “budget”, “anticipated”, “expected”, “estimated”, “target”, “objective” and similar expressions and phrases are intended to identify forward-looking statements and information. Although Equinox Gold believes that the expectations reflected in such forward-looking statements and information are reasonable, undue reliance should not be placed on forward-looking statements and information contained in this presentation since Equinox Gold can give no assurance that such expectations will prove to be correct. 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While Equinox Gold considers these assumptions to be reasonable, based on information currently available, they may prove to be incorrect. Accordingly, readers are cautioned not to put undue reliance on the forward-looking statements and information contained in this presentation. The Company cautions that forward-looking statements and information involve known and unknown risks, uncertainties and other factors that may cause actual results and developments to differ materially from those expressed or implied by such forward-looking statements and information. Although forward-looking statements and information are based on estimates and information presented in this presentation, they are not representations of Equinox Gold’s ability to do anything. Such factors include, without limitation: fluctuations in gold prices; fluctuations in prices for energy inputs, labour, materials, supplies and services; fluctuations in currency markets; operational risks and hazards inherent with the business of mining (including environmental accidents and hazards, industrial accidents, equipment breakdown, unusual or unexpected geological or structural formations, cave-ins, flooding and severe weather); inadequate insurance, or inability to obtain insurance to cover these risks and hazards; employee relations; relationships with, and claims by, local communities and indigenous populations; Equinox Gold’s ability to obtain all necessary permits, licenses and regulatory approvals in a timely manner or at all, including for the RDM tailings storage facility raise; changes in laws, regulations and government practices, including environmental, export and import laws and regulations; legal restrictions relating to mining including those imposed in connection with COVID-19; risks relating to expropriation; increased competition in the mining industry; a successful relationship between Equinox Gold and Orion; the failure by Pilar Gold or Bear Creek to meet their respective payment commitments to Equinox Gold; and those factors identified in the section titled “Risks and Uncertainties” in Equinox Gold’s MD&A dated May 3, 2022 for the three months ended March 31, 2022, the section titled “Risks and Uncertainties” in Equinox Gold’s MD&A dated March 23, 2022 for the year ended December 31, 2021, and in the section titled “Risks Related to the Business” in Equinox Gold’s Annual Information Form dated March 24, 2022 for the year ended December 31, 2021, all of which are available on SEDAR at www.sedar.com and on EDGAR at www.sec.gov/edgar. Forward-looking statements and information are designed to help readers understand management’s views as of that time with respect to future events and speak only as of the date they are made. Except as required by applicable law, Equinox Gold assumes no obligation to update or to publicly announce the results of any change to any forward-looking statement or information contained in this presentation or incorporated by reference to reflect actual results, future events or developments, changes in assumptions or changes in other factors affecting the forward-looking statements and information. If Equinox Gold updates any one or more forward-looking statements, no inference should be drawn that Equinox Gold will make additional updates with respect to those or other forward-looking statements. All forward-looking statements and information contained in this presentation are expressly qualified in their entirety by this cautionary statement.

Non-IFRS Measures. This presentation includes certain non-IFRS measures, namely: cash costs; cash costs per ounce (oz) sold; all-in sustaining costs (AISC); AISC per oz sold; and sustaining and non-sustaining capital expenditures. Such measures are “non-GAAP financial measures”, “non-GAAP ratios”, “supplementary financial measures” or “capital management measures” (as such terms are defined in National Instrument 52-112 – Non-GAAP and Other Financial Measures Disclosure). Equinox Gold believes these measures, while not a substitute for measures of performance prepared in accordance with IFRS, provide investors an improved ability to evaluate the underlying performance of the Company. These measures do not have any standardized meaning prescribed under IFRS, and therefore may not be comparable to the information provided by other issuers. Please see the information under the heading Non-IFRS Measures starting on page 39 of Equinox Gold’s MD&A for the year ended December 31, 2021, which section is incorporated by reference in this presentation for a description of the non-IFRS financial measures noted above.

Cautionary Note to U.S. Investors Concerning Estimates of Reserves and Resources. Disclosure regarding the Company’s mineral resource and reserve estimates is included in this presentation, was prepared in accordance with National Instrument 43-101. NI 43-101 is a rule developed by the Canadian Securities Administrators that establishes standards for all public disclosure an issuer makes of scientific and technical information concerning mineral projects. NI 43-101 differs significantly from the disclosure requirements of the Securities and Exchange Commission (the “SEC”) generally applicable to U.S. issuers. Accordingly, information contained in this presentation is comparable to similar information made public by U.S. companies reporting pursuant to SEC disclosure requirements.

Numbers may not add due to rounding. All dollar amounts in USD unless otherwise noted.
Equinox Gold: The Premier Americas Gold Producer

16 Moz
P&P Gold Reserves

30 Moz
M&I Gold Resources\(^1\)

~670 Koz
Gold Production in 2022\(^2\)

~$465 M
Total Liquidity\(^3\)
+ ~$375 M Investments\(^4\)

Clear path to achieve
>1 Moz
Annual Gold Production\(^5\)

1. M&I Resources are inclusive of Reserves. 2. Mid-point of Equinox Gold 2022 guidance of 625,000-710,000 oz at AISC of $1,330-$1,410 per oz. The Company may update guidance during the year to reflect changes to expected results. 3. Cash on hand at March 31, 2022 + $115 M received in April + $200 M undrawn revolver. 4. Approximate market value at April 30, 2022 of Equinox Gold’s 13% investment in Solaris (TSX: SLS) and warrants exercisable into Solaris shares, its 25% investment in i-80 Gold (TSX: IAU) and warrants exercisable into i-80 Gold shares, and its 16% investment in Bear Creek Mining (TSXV: BCM). See Cautionary Notes. 5. Equinox Gold was created with the strategic vision of building a company that will responsibly and safely produce more than one million ounces of gold annually. To achieve its growth objectives, Equinox Gold intends to expand production from its current asset base through exploration and development and will also consider opportunities to acquire other companies and projects that fit the Company’s portfolio and strategy.
Operating Mines: USA and Mexico

**Mesquite Mine, California**
- Opening up new ore body, exploration in multiple deposits, 60% of production expected in H2 2022
- 2022 guidance: 120,000-130,000 oz of gold

**Castle Mountain, California**
- Introducing crushing and agglomeration to increase recoveries
- Permitting Phase 2 expansion to +200,000 oz/year
- 2022 guidance: 25,000-35,000 oz of gold

**Los Filos Mine, Guerrero**
- Focused on open-pit stripping and developing Bermejal underground deposit to access higher-grade ore and increase production in H2 2022
- 2022 guidance: 160,000-180,000 oz of gold
Operating Mines: Brazil

Aurizona Mine, Maranhão
• Installing pebble crusher, continuing near mine and district exploration
• Advancing studies and permitting for underground expansion
• 2022 guidance: 120,000-130,000 oz of gold

Fazenda Mine, Bahia
• Increasing underground development to open up new stopes
• Exploration focused on mine life extension and Fazenda-Santa Luz mining district
• 2022 guidance: 60,000-65,000 oz of gold

RDM Mine, Minas Gerais
• New pit design for higher grades in 2022, first EQX exploration program underway
• Discussions ongoing with regulators regarding permit for next scheduled TSF raise\(^1\)
• 2022 guidance: 70,000-80,000 oz of gold

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1. Due to a reversal of previous decisions by SUPRAM (State Environmental Agency - Minas Gerais), permitting the next tailings storage facility raise at RDM is delayed. Discussions with regulatory authorities are ongoing. If the Company is not able to achieve satisfactory resolution prior to the need to start the next raise in Q2 2022, operations at the mine may be temporarily suspended commencing in Q2 or Q3 2022.
Santa Luz Mine: Ramping up to Commercial Production

First gold pour March 30, 2022

- Past producing mine: refurbished existing infrastructure and retrofitted processing plant
- $103 M construction capex
- Average 100,000 oz gold life-of-mine
- Mining commenced in June 2021
- Completed construction with no lost-time injuries
- First gold pour March 30, 2022
- Commissioning to ramp up to commercial production
- 2022 guidance: 70,000-90,000 oz of gold
Santa Luz: Site Facilities

- Crushing area
- Mine pit
- Plant area
Greenstone Project: Construction Underway

Building one of the largest gold mines in Canada

• Developed by Equinox Gold (60%) and Orion (40%)
• 5.5 Moz gold reserves with significant exploration upside\(^1\)
• More than 5 Moz oz gold over initial 14-year mine life\(^1\)
• More than 400,000 oz/year production for first five years\(^1\)
• Excellent infrastructure, adjacent to the Trans-Canada Hwy
• ~2 years of construction and 6 months of commissioning
• First gold pour targeted for H1 2024

Q1 2022
• $585 M contracted (100%) = ~50% budgeted value
• $360 M fixed contracts placed (100%) = ~31% budgeted value
• $39.5 M spent by Equinox Gold (EQX share)
• Overall project 20% complete, tracking on schedule, on budget
• Detailed engineering 91% complete
• TSF ahead of schedule, plant earthworks 75% complete
• Site civil works and concrete foundation well advanced

\(^1\) Shown on a 100% basis, with 60% attributable to Equinox Gold.
Greenstone Project: Construction Progress

East end mill

Tailings storage facility starter dam construction

Power plant

Concrete batch plant

Truck shop
Committed to Responsible and Ethical Mining

2021 Environmental, Governance & Social (ESG) Report published May 4th
Launched new ESG portal at www.EquinoxGold.com

ENVIRONMENT
Beat 2021 environmental targets, improved 58% compared to 2020

SAFETY
Beat 2021 safety targets, reduced lost-time injuries, no fatalities, improved 19% compared to 2020

ENERGY & GHG
Achieved 2021 short-term targets, submitted report to the Carbon Disclosure Project

COMMUNITIES
Installed water treatment plant for Aurizona village, numerous community health and community investment projects

HEALTH
No production days lost due to COVID-19, supported community education and vaccination programs

TRANSPARENCY
Published first ESG Report and first Tailings Management Overview Report

GOVERNANCE
Created an ESG Committee and an Enterprise Risk Management Committee

HUMAN RIGHTS
New Social Responsibility & Human Rights Policy, completed human rights field assessments at two sites
Investing for Growth and Long-term Production

~600 Koz incremental growth from existing assets
- Enhanced scale and diversity with Greenstone
- Catalyst rich investment plans
- Year-on-year production growth to 1 Moz
- Fully financed for growth projects

Revaluation potential with growth
- Increased production, higher cash flow, lower costs
- Enhanced diversification across four countries
- Reduced execution risk as projects advance
- More funds available for shareholder returns

Source: NBF analyst consensus P/NAV data at April 15, 2022. Annual production estimates as summarized in technical studies available for review on Equinox Gold’s website.
Funded to Deliver Growth

Strong balance sheet and cash flow funds growth

<table>
<thead>
<tr>
<th>Cash¹</th>
<th>Bank Debt³</th>
<th>Cash Flow</th>
</tr>
</thead>
<tbody>
<tr>
<td>Unrestricted cash</td>
<td>Term loan</td>
<td>2022 all-in sustaining margin⁴ at $1,800 Au</td>
</tr>
<tr>
<td>~$265 M</td>
<td>~$80 M drawn</td>
<td>&gt;$300 M⁵</td>
</tr>
<tr>
<td>Total liquidity</td>
<td>Corporate revolver</td>
<td></td>
</tr>
<tr>
<td>~$465 M²</td>
<td>$200 M drawn</td>
<td>$200 M available</td>
</tr>
</tbody>
</table>

~$465 M

Total liquidity²

~$375 M

Market value of investments⁶

1. Cash on hand at March 31, 2022 + $115 M received in April. 2. Cash on hand at March 31, 2022 + $115 M received in April + $200 M undrawn revolver. 3. There is ~$279 M of convertible notes outstanding. 4. All-in sustaining margin is a non-IFRS measure. See Cautionary Notes. 5. Assumes Equinox Gold achieves the upper end of its 2022 production guidance of 625,000-710,000 oz and midpoint of its 2022 AISC guidance of $1,330-$1,410 per oz. 6. Approximate market value at April 30, 2022 of Equinox Gold’s 13% investment in Solaris (TSX: SLS) plus warrants exercisable into Solaris shares, 25% investment in i-80 Gold (TSX: IAU) plus warrants exercisable into i-80 Gold shares, and 16% investment in Bear Creek Mining (TSXV: BCM). See Cautionary Notes.
Creating the Premier Americas Gold Producer

USA
4.6 Moz Reserves
~155 Koz annual production
>300 Koz with expansions

Mexico
4.5 Moz Reserves
~170 Koz annual production
~300 Koz with expansion

Canada
3.3 Moz Reserves
~240 Koz annual production
First production in H1 2024

Brazil
3.6 Moz Reserves
~345 Koz annual production
~400 Koz with Santa Luz at full production plus Aurizona expansion

1. Assuming existing assets are retained and continue to produce at current rates and that development and expansion projects achieve production at the production rates and timelines envisioned at the date of this presentation.
2. EQX’s 60% share of Greenstone Reserves and annual production.
# Equinox Gold: Corporate Summary

<table>
<thead>
<tr>
<th>Common Shares</th>
<th>303.5 M</th>
<th>Avg. Daily Trading Value</th>
<th>~ C$13 M + US$13 M</th>
</tr>
</thead>
<tbody>
<tr>
<td>Unlisted Warrants @ avg. C$5.30</td>
<td>0.6 M</td>
<td>Cash</td>
<td>~ US$265 M</td>
</tr>
<tr>
<td>Options @ avg. C$6.62</td>
<td>2.1 M</td>
<td>Net Debt</td>
<td>~ US$385 M</td>
</tr>
<tr>
<td>Restricted Share Units</td>
<td>4.5 M</td>
<td>Convertible Notes @ avg. US$6.52</td>
<td>US$278.9 M</td>
</tr>
<tr>
<td>Fully Diluted Shares</td>
<td>355.1 M</td>
<td>Market Cap (basic)</td>
<td>~ C$2.8 B / US$2.2 B</td>
</tr>
</tbody>
</table>

## ANALYST COVERAGE


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1. Basic basis as at May 3, 2022.
2. Weighted average warrant and option exercise prices are shown at the price that would be paid to Equinox Gold to receive one full EQX share. Warrant and option numbers are shown as the number of common shares that would be issued upon exercise of the securities.
3. Restricted Share Units are shares committed to management and directors that are issued subject to time-based and performance-based vesting terms, as part of equity-based compensation.
4. Fully diluted shares outstanding includes the Mubadala and Pacific Road convertible notes. See footnote 8.
5. Average daily trading value since January 2021.
6. Cash on hand at March 31, 2022 + $115 M received in April.
7. Net debt comprises $200 M from the senior revolving credit facility and $80 M from the senior amortizing credit facility, and includes equity settled notes. See footnote 8.
8. Face value of the convertible notes held by Mubadala Investment Company and Pacific Road Resources Fund. Mubadala holds notes of $130M and Pacific Road of $9.7M, convertible at a fixed US$ price of $5.25 per share at the holders’ option. Mubadala also holds a second $130M note and Pacific Road holds $9.3M convertible at a fixed US$ price of $7.80 per share at the holder’s option. If both notes were fully converted, the Company would issue 44.5 M shares.
9. Calculated using the April 30, 2022 share price for EQX.
2022 Guidance: Investing for Growth and Long-term Production

<table>
<thead>
<tr>
<th>Mine</th>
<th>Production (ounces)</th>
<th>Cash Costs(^1) ($/ounce)</th>
<th>AISC(^{1,2}) ($/ounce)</th>
<th>Sustaining Capital ($M)(^1)</th>
<th>Growth Capital ($M)(^1)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Los Filos</td>
<td>160,000-180,000</td>
<td>$1,400-$1,475</td>
<td>$1,625-$1,700</td>
<td>$38</td>
<td>$62</td>
</tr>
<tr>
<td>Mesquite</td>
<td>120,000-130,000</td>
<td>$1,050-$1,100</td>
<td>$1,450-$1,500</td>
<td>$52</td>
<td>$20</td>
</tr>
<tr>
<td>Castle Mountain</td>
<td>25,000-35,000</td>
<td>$1,150-$1,200</td>
<td>$1,475-$1,525</td>
<td>$11</td>
<td>$9</td>
</tr>
<tr>
<td>Aurizona</td>
<td>120,000-130,000</td>
<td>$800-$850</td>
<td>$1,175-$1,225</td>
<td>$50</td>
<td>$8</td>
</tr>
<tr>
<td>Fazenda</td>
<td>60,000-65,000</td>
<td>$975-$1,025</td>
<td>$1,200-$1,250</td>
<td>$14</td>
<td>$11</td>
</tr>
<tr>
<td>RDM</td>
<td>70,000-80,000</td>
<td>$1,200-$1,250</td>
<td>$1,350-$1,400</td>
<td>$11</td>
<td>$18</td>
</tr>
<tr>
<td>Santa Luz</td>
<td>70,000-90,000</td>
<td>$825-$925</td>
<td>$975-$1,050</td>
<td>$19</td>
<td>$32</td>
</tr>
<tr>
<td>Greenstone</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>$326</td>
</tr>
<tr>
<td><strong>Total – Mines(^{3,4})</strong></td>
<td><strong>625,000-710,000</strong></td>
<td><strong>$1,080-$1,140</strong></td>
<td><strong>$1,330-$1,415</strong></td>
<td><strong>$195</strong></td>
<td><strong>$487</strong></td>
</tr>
</tbody>
</table>

H1 / H2 cash costs of ~$1,210/oz and $1,025/oz\(^5\)  
H1 / H2 AISC of ~$1,540/oz and $1,295/oz\(^5\)

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1. Mine cash cost per oz sold, AISC per oz sold, sustaining capital and non-sustaining capital are non-IFRS measures. See Cautionary Notes.  
2. Exchange rates used to forecast 2022 AISC include a rate of BRL 5.0 to USD 1, MXN 19.0 to USD 1 and CAD 1.28 to USD 1 (for Greenstone construction) and CAD 1.25 to USD 1 (for Corporate G&A).  
3. Does not include production forecast for the Mercedes Mine, which is expected to be sold in Q1 2022. Ounces produced and capital spent before the sale will be attributable to Equinox Gold.  
4. Numbers may not sum due to rounding.  
5. Average consolidated cash costs and AISC for the first half and second half of 2022.  

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Fourth consecutive year of production growth  
60% of production and more than 85% of cash flow expected in H2  
Santa Luz investment complete in H1, resulting in lower H2 capex
### Sustaining Capex

- **Los Filos:** Open-pit waste stripping ($13M), underground development ($7M), fleet rebuilds and processing equipment ($10M), exploration ($4M)
- **Mesquite:** VE2 open-pit waste stripping ($44M)
- **Castle Mountain:** Leach pad expansion ($7M), plant modifications ($3M)
- **Aurizona:** Open-pit waste stripping ($19M), installation of pebble crusher and other infrastructure upgrades ($8M), Vené 1 tailings dam (TSF) lift and construction of new Vené 2 TSF ($18M)
- **Fazenda:** Underground development and open-pit waste stripping ($9M), exploration ($2M)
- **RDM:** TSF lift ($7M), tailings thickener ($2M)
- **Santa Luz:** Open-pit waste stripping ($11M), TSF lift ($4M)

### Non-sustaining Capex

- **Los Filos:** Los Filos open-pit stripping ($23M), Bermejal underground development ($24M), fleet rebuilds and new equipment ($14M)
- **Mesquite:** Exploration ($5M), new leach pad ($3M), fleet lease payments ($12M)
- **Castle Mountain:** Phase 2 permitting and metallurgical test work ($7M)
- **Aurizona:** Exploration ($8M), advancing underground expansion ($0.4M)
- **RDM:** Open-pit waste stripping ($15M), exploration ($3M)
- **Fazenda:** Underground development ($4M), exploration ($3M)
- **Fazenda-Santa Luz:** District exploration ($9M)
- **Santa Luz:** Remaining construction capital ($27M)
- **Greenstone:** EQX share of construction capital ($326M)

### 2022 Guidance: Investing for Growth and Long-term Production

<table>
<thead>
<tr>
<th></th>
<th>Sustaining Capex (M$)</th>
<th>Non-Sustaining Capex (M$)</th>
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<td>Los Filos</td>
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<td><strong>Total²</strong></td>
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</tr>
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### Exploration

- $6
- $30

1. Equinox Gold’s 60% share of the full 2022 capital budget for Greenstone construction.
2. Numbers may not sum due to rounding.
Health, safety, environment
- Total recordable injury frequency rate in Q1 2022 of 3.76 per M hours worked, 3.01 rolling 12-month average\(^1\)
- Significant environmental incident frequency rate of 0.00

Consolidated operating results
- Produced 117,452 oz gold
- Sold 119,324 oz gold at realized gold price of $1,862/oz
- Cash costs $1,238/oz, mine AISC $1,578/oz gold sold\(^2\)
  - AISC includes $7.7 M ($65/oz) inventory write down (Los Filos and RDM)
- Invested $37 M of sustaining capital and $91 M of non-sustaining capital

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1. TRIFR = total recordable injuries per million hours worked.
2. Cash costs and AISC exclude corporate G&A. Cash cost/oz and AISC/oz are non-IFRS measures. See Cautionary Notes.
Q1 2022 Financial Highlights & Recent Developments

Consolidated financial results

- Revenue $223.2 M
- Mine operating earnings $28.5 M
- Adjusted EBITDA $43.4 M¹
- Net loss $19.8 million / $(0.07) (basic) per share
- Adjusted net loss $23.9 M / $(0.08) (basic) per share¹
  - Excludes $18.7 M unrealized loss on change in fair value of share purchase warrants, $10.5 M unrealized foreign exchange loss, $18.1 M unrealized gain on foreign exchange contracts and $5.4 M unrealized gain on gold contracts
- Cash flow from operations $33.5 M ($16.4 M cash flow used in operations after changes in working capital)

Liquidity and capital position

- March 31, 2022 cash and equivalents (unrestricted) $151.2 M
- Net debt $385.1 M (including $278.9 M of convertible notes)¹,²
- During April received $75 M on closing of the Mercedes sale and $40 M on exercise of Solaris warrants issued by the Company

Investments

- Investments with current market value of ~$375 M³

¹. Adjusted EBITDA, adjusted net loss and net debt are non-IFRS measures. See Cautionary Notes. ². Two tranches of convertible notes were in the money at March 31, 2022: $139.7M convertible at US$5.25 per share and $139.3M convertible at US$7.80 per share. ³. Approximate market value at April 30, 2022 of 13% investment in Solaris and warrants exercisable into Solaris shares, 25% investment in i-80 Gold and warrants exercisable into i-80 shares, and 16% investment in Bear Creek Mining. 4. Does not include $115 M received in April 2022. 5. Cash on hand at March 31, 2022 + $200 M undrawn revolver. Does not include $115 M received in April.
Significant Production and Reserve Growth in Four Years

- **2018**: + Mesquite (0.9 Moz)
- **2019**: + Aurizona (5.7 Moz)
- **2020**: + Leagold (5 Mines, 7.1 Moz Reserves)
- **2021**: + Premier Gold (Greenstone, Mercedes 3.6 Moz Reserves)
- **2022E**: + Santa Luz (Mid-2020s)
  - + Greenstone
  - + Castle Mountain
  - + Los Filos
  - + Aurizona

**Annual Gold Production**: 600,000 oz

**Attributable Gold Reserves**: 1,200,000 oz

1. Mid-point of Equinox Gold’s 2022 production guidance of 625,000-710,000 oz of gold.
Value Add Per Share

Reserve/Resource Growth per 1,000 Shares

Operating Cash Flow Growth per 1,000 Shares

Production Growth per 1,000 Shares

1. Operating cash flow before changes in working capital. 2. Assuming no additional equity issuances during 2022 and mid-point of 2022 guidance is achieved. 3. Analyst consensus production estimates at April 15, 2022.
Peer-leading Insider Ownership

**Equinox Gold Shareholders**
- Ross Beaty: 8%
- Other Insiders: 0.5%
- High Net Worth: 13%
- Retail/Other: 16%
- Corporate: 6%
- Institutional: 56%

**Geographic Location**
- USA: 30%
- Europe: 35%
- Australasia: 2%
- South America: 2%
- Canada: 15%

**Insider Ownership**
- Endeavour Mining: 19.9%
- Equinox Gold: 8.6%
- B2Gold: 1.3%
- Evolution: 1.1%
- Eldorado: 0.7%
- SSR Mining: 0.6%
- Yamana: 0.5%
- Alamos: 0.4%
- Torex: 0.2%
- New Gold: 0.2%
- Centerra: 0.2%
- IAMGOLD: 0.2%
- OceanaGold: 0.2%
- Northern Star: 0.2%
- Regis: 0.1%
- St Barbara: 0.1%

Source: Company filings, FactSet, street research, Wood Mackenzie.
1. Mubadala Investment Company would hold ~12% if it fully converted both of its convertible notes.
2. Insider ownership considers only Executives and Directors who have personally invested to hold shares in the company and does not include corporate shareholders.
### Equinox Gold: Proven & Probable Mineral Reserves

<table>
<thead>
<tr>
<th>Mine/Project</th>
<th>Proven</th>
<th></th>
<th>Probable</th>
<th></th>
<th>Proven &amp; Probable</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Tonnes (kt)</td>
<td>Grade (g/t)</td>
<td>Contained gold (koz)</td>
<td>Tonnes (kt)</td>
<td>Grade (g/t)</td>
<td>Contained gold (koz)</td>
</tr>
<tr>
<td><strong>Aurizona</strong></td>
<td>16,581</td>
<td>1.39</td>
<td>740</td>
<td>15,749</td>
<td>1.82</td>
<td>920</td>
</tr>
<tr>
<td><strong>Castle Mountain</strong></td>
<td>84,910</td>
<td>0.55</td>
<td>1,498</td>
<td>172,990</td>
<td>0.48</td>
<td>2,670</td>
</tr>
<tr>
<td><strong>Mesquite</strong></td>
<td>34</td>
<td>0.79</td>
<td>1</td>
<td>30,264</td>
<td>0.48</td>
<td>470</td>
</tr>
<tr>
<td><strong>Los Filos</strong></td>
<td>26,168</td>
<td>0.91</td>
<td>768</td>
<td>78,052</td>
<td>1.44</td>
<td>3,626</td>
</tr>
<tr>
<td><strong>Leach pad inventory</strong></td>
<td></td>
<td></td>
<td>114</td>
<td>114</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>RDM</strong></td>
<td>11,681</td>
<td>0.96</td>
<td>360</td>
<td>5,872</td>
<td>1.04</td>
<td>196</td>
</tr>
<tr>
<td><strong>Fazenda</strong></td>
<td>5,319</td>
<td>1.57</td>
<td>269</td>
<td>1,335</td>
<td>1.09</td>
<td>47</td>
</tr>
<tr>
<td><strong>Santa Luz</strong></td>
<td>21,578</td>
<td>1.39</td>
<td>966</td>
<td>3,361</td>
<td>1.01</td>
<td>109</td>
</tr>
<tr>
<td><strong>Greenstone¹</strong></td>
<td>3,374</td>
<td>1.28</td>
<td>139</td>
<td>77,820</td>
<td>1.27</td>
<td>3,184</td>
</tr>
<tr>
<td><strong>Total Proven &amp; Probable</strong></td>
<td>4,741</td>
<td></td>
<td>11,336</td>
<td>16,077</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

---

¹. Shown on a 60% basis, reflecting Equinox Gold’s ownership in the project. See Cautionary Statements and Technical Disclosure.
### Equinox Gold: Measured & Indicated Mineral Resources

<table>
<thead>
<tr>
<th>Mine</th>
<th>Measured</th>
<th></th>
<th></th>
<th></th>
<th>Indicated</th>
<th></th>
<th></th>
<th></th>
<th>Measured &amp; Indicated</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Tonnes (kt)</td>
<td>Grade (g/t)</td>
<td>Contained gold (koz)</td>
<td>Tonnes (kt)</td>
<td>Grade (g/t)</td>
<td>Contained gold (koz)</td>
<td>Tonnes (kt)</td>
<td>Grade (g/t)</td>
<td>Contained gold (koz)</td>
</tr>
<tr>
<td><strong>Aurizona</strong></td>
<td>19,849</td>
<td>1.40</td>
<td>892</td>
<td>29,994</td>
<td>1.86</td>
<td>1,797</td>
<td>49,844</td>
<td>1.67</td>
<td>2,689</td>
</tr>
<tr>
<td><strong>Castle Mountain</strong></td>
<td>88,026</td>
<td>0.57</td>
<td>1,604</td>
<td>256,074</td>
<td>0.52</td>
<td>4,315</td>
<td>344,099</td>
<td>0.54</td>
<td>5,919</td>
</tr>
<tr>
<td><strong>Mesquite</strong></td>
<td>126</td>
<td>0.74</td>
<td>3</td>
<td>140,670</td>
<td>0.42</td>
<td>1,921</td>
<td>140,795</td>
<td>0.42</td>
<td>1,924</td>
</tr>
<tr>
<td><strong>Los Filos</strong></td>
<td>114,631</td>
<td>0.77</td>
<td>2,851</td>
<td>211,678</td>
<td>1.02</td>
<td>6,922</td>
<td>326,309</td>
<td>0.93</td>
<td>9,773</td>
</tr>
<tr>
<td><strong>RDM</strong></td>
<td>11,740</td>
<td>0.97</td>
<td>365</td>
<td>8,875</td>
<td>1.11</td>
<td>318</td>
<td>20,615</td>
<td>1.03</td>
<td>683</td>
</tr>
<tr>
<td><strong>Fazenda</strong></td>
<td>6,655</td>
<td>2.29</td>
<td>491</td>
<td>3,665</td>
<td>1.42</td>
<td>167</td>
<td>10,320</td>
<td>1.98</td>
<td>658</td>
</tr>
<tr>
<td><strong>Santa Luz</strong></td>
<td>31,063</td>
<td>1.36</td>
<td>1,362</td>
<td>9,696</td>
<td>1.96</td>
<td>610</td>
<td>40,760</td>
<td>1.54</td>
<td>1,971</td>
</tr>
<tr>
<td><strong>Greenstone</strong></td>
<td>3,420</td>
<td>1.30</td>
<td>142</td>
<td>85,080</td>
<td>1.51</td>
<td>4,121</td>
<td>88,500</td>
<td>1.50</td>
<td>4,263</td>
</tr>
<tr>
<td><strong>Brookbank</strong></td>
<td>2,057</td>
<td>5.45</td>
<td>360</td>
<td>2,057</td>
<td>5.45</td>
<td>360</td>
<td>4,114</td>
<td>5.92</td>
<td>720</td>
</tr>
<tr>
<td><strong>Kailey</strong></td>
<td>6,766</td>
<td>0.96</td>
<td>209</td>
<td>6,766</td>
<td>0.96</td>
<td>209</td>
<td>13,532</td>
<td>0.96</td>
<td>209</td>
</tr>
<tr>
<td><strong>Key Lake</strong></td>
<td>2,257</td>
<td>1.16</td>
<td>85</td>
<td>2,257</td>
<td>1.16</td>
<td>85</td>
<td>4,514</td>
<td>1.16</td>
<td>85</td>
</tr>
<tr>
<td><strong>Hasaga</strong></td>
<td>42,294</td>
<td>0.83</td>
<td>1,124</td>
<td>42,294</td>
<td>0.83</td>
<td>1,124</td>
<td>84,688</td>
<td>0.83</td>
<td>2,248</td>
</tr>
<tr>
<td><strong>Total Measured &amp; Indicated</strong></td>
<td>7,710</td>
<td></td>
<td></td>
<td>21,949</td>
<td></td>
<td></td>
<td>29,658</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

1. Resources are inclusive of Reserves. 2. Shown on a 60% basis, reflecting Equinox Gold’s ownership in the project. See Cautionary Statements and Technical Disclosure.
# Equinox Gold: Inferred Mineral Resources

<table>
<thead>
<tr>
<th>Mine</th>
<th>Tonnes (kt)</th>
<th>Grade (g/t)</th>
<th>Contained Gold (koz)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Aurizona</td>
<td>13,067</td>
<td>2.18</td>
<td>915</td>
</tr>
<tr>
<td>Castle Mountain</td>
<td>86,271</td>
<td>0.58</td>
<td>1,608</td>
</tr>
<tr>
<td>Mesquite</td>
<td>85,419</td>
<td>0.34</td>
<td>928</td>
</tr>
<tr>
<td>Los Filos</td>
<td>98,204</td>
<td>0.83</td>
<td>2,633</td>
</tr>
<tr>
<td>RDM</td>
<td>3,614</td>
<td>1.94</td>
<td>226</td>
</tr>
<tr>
<td>Fazenda</td>
<td>3,296</td>
<td>1.51</td>
<td>160</td>
</tr>
<tr>
<td>Santa Luz</td>
<td>7,265</td>
<td>2.07</td>
<td>483</td>
</tr>
<tr>
<td>Greenstone&lt;sup&gt;1&lt;/sup&gt;</td>
<td>15,300</td>
<td>3.78</td>
<td>1,857</td>
</tr>
<tr>
<td>Brookbank</td>
<td>451</td>
<td>3.30</td>
<td>48</td>
</tr>
<tr>
<td>Kailey</td>
<td>2,915</td>
<td>0.87</td>
<td>82</td>
</tr>
<tr>
<td>Key Lake</td>
<td>1,103</td>
<td>1.39</td>
<td>49</td>
</tr>
<tr>
<td>Hasaga</td>
<td>25,143</td>
<td>0.78</td>
<td>631</td>
</tr>
<tr>
<td><strong>Total Inferred</strong></td>
<td></td>
<td></td>
<td><strong>9,620</strong></td>
</tr>
</tbody>
</table>

1. Shown on a 60% basis, reflecting Equinox Gold’s ownership in the project. See Cautionary Statements and Technical Disclosure.
Technical Disclosure

National Instrument 43-101
Scientific and technical information concerning the Los Filos Mine Complex is summarized, derived, or extracted from the “Independent Technical Report for the Los Filos Mine Complex, Mexico” by SRK Consulting (Canada) Inc., dated March 11, 2019 with an effective date of October 31, 2018. The Los Filos technical report has been filed with Canadian securities regulatory authorities and is available for review on Equinox Gold’s website and on the profile of Leagold Mining Corporation on SEDAR at www.sedar.com. Scientific and technical information concerning the Mesquite Mine is summarized, derived, or extracted from the “Technical Report on the Mesquite Gold Mine, Imperial County, California, U.S.A.” prepared by AGP Mining Consultants Inc. dated April 27, 2020 with an effective date of December 31, 2019. The Mesquite technical report has been filed with Canadian securities regulatory authorities and is available for review on the Company’s website and on the Equinox Gold profile at www.sedar.com. Mesquite Mineral Reserve and Mineral Resources were updated at June 30, 2020 with the results announced in a news release dated October 8, 2020 which is available on Equinox Gold’s website, on SEDAR at www.sedar.com and on EDGAR at www.sec.gov/edgar. Scientific and technical information concerning the Aurizona Mine is summarized, derived, or extracted from the “Technical Report on the Aurizona Gold Mine Expansion Pre-Feasibility Study” prepared by AGP Mining Consultants Inc. dated November 4, 2021 with an effective date of September 20, 2021. The Aurizona technical report has been filed with Canadian securities regulatory authorities and is available for review on Equinox Gold’s website, on SEDAR and on EDGAR. Scientific and technical information concerning the Mesquite Mine is summarized, derived, or extracted from the “Technical Report on the Mesquite Gold Mine, Imperial County, California, U.S.A.” prepared by AGP Mining Consultants Inc. dated April 27, 2020 with an effective date of December 31, 2019. The Mesquite technical report has been filed with Canadian securities regulatory authorities and is available for review on the Company’s website and on the Equinox Gold profile at www.sedar.com. Mesquite Mineral Reserve and Mineral Resources were updated at June 30, 2020 with the results announced in a news release dated October 8, 2020 which is available on Equinox Gold’s website, on SEDAR at www.sedar.com and on EDGAR at www.sec.gov/edgar. Scientific and technical information concerning the McEwen Gold Project is summarized, derived, or extracted from the “NI 43-101 Technical Report, Hardrock Project, Ontario, Canada” prepared by G. Mining Services Inc. for Premier Gold Mines Limited dated January 26, 2021 with an effective date of December 16, 2020. The Greenstone technical report is available on Equinox Gold’s website and on SEDAR under Premier Gold’s profile.

Results outlined in the technical reports for some of these projects are preliminary in nature and may include Inferred Mineral Resources that are considered too speculative geologically to have the economic considerations applied to them that would enable them to be categorized as Mineral Reserves.

There is no certainty that the mine plans and economic models contained in any of the reports will be realized. Readers are further cautioned that Mineral Resources that are not Mineral Reserves do not have demonstrated economic viability. Readers are also advised to refer to the latest annual information form and technical reports of the Companies as well as other continuous disclosure documents filed by the Companies, which are available on SEDAR, for detailed information (including qualifications, assumptions and notes set out accordingly) regarding the Mineral Reserve and Mineral Resource information contained in this document.

Qualified Persons
Doug Reddy, MSc, P.Geo., Equinox Gold’s COO, and Scott Heffernan, MSc, P.Geo, Equinox Gold’s EVP Exploration, are the Qualified Persons under NI 43-101 for Equinox Gold and have reviewed and approved the technical information in this presentation.

Doug Reddy and Scott Heffernan have reviewed the technical reports for the Greenstone and the Hasaga Property for Equinox Gold. To the best of Equinox Gold’s knowledge, information and belief, there is no new material scientific or technical information that would make the disclosure of the mineral resource and mineral reserves or other technical information for the Greenstone Project or the Hasaga Property inaccurate or misleading.