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The Premier Americas Gold Producer

MINERAL RESERVES & MINERAL RESOURCES
May 2020



Proven & Probable Mineral Reserves

Mine/Project	Proven			Probable			Proven and Probable		
	Tonnes (kt)	Grade (g/t)	Contained gold (koz)	Tonnes (kt)	Grade (g/t)	Contained gold (koz)	Tonnes (kt)	Grade (g/t)	Contained gold (koz)
Aurizona	12,399	1.51	600	7,379	1.51	358	19,778	1.51	958
Castle Mountain	136,611	0.58	2,559	60,977	0.51	1,004	197,589	0.56	3,563
Mesquite	228	1.21	9	27,972	0.64	575	28,200	0.62	584
Los Filos	26,168	0.91	768	78,052	1.44	3,626	104,220	1.31	4,395
<i>Leach pad inventory</i>						114			114
RDM	5,647	0.73	133	19,079	1.08	656	24,726	0.99	789
Fazenda	2,632	1.77	150	2,756	1.91	169	5,387	1.84	319
Pilar	961	1.51	47	6,044	1.13	219	7,005	1.18	266
Santa Luz	25,000	1.43	1,153	3,200	1.03	106	28,200	1.39	1,259
Total Proven and Probable			5,419			6,827			12,247

Measured & Indicated Mineral Resources

Mine	Measured			Indicated			Measured and Indicated		
	Tonnes (kt)	Grade (g/t)	Contained gold (koz)	Tonnes (kt)	Grade (g/t)	Contained gold (koz)	Tonnes (kt)	Grade (g/t)	Contained gold (koz)
Aurizona	14,264	1.52	697	20,066	1.7	1,097	34,330	1.62	1,793
Castle Mountain	160,711	0.58	2,989	81,377	0.51	1,344	242,089	0.56	4,333
Mesquite	271	1.08	9	56,300	0.57	1,024	56,571	0.57	1,034
Los Filos	114,631	0.77	2,851	211,678	1.02	6,922	326,309	0.93	9,773
RDM	3,195	0.77	79	36,107	1.02	1,181	39,303	1.00	1,259
Fazenda	4,870	2.17	339	2,670	2.55	219	7,540	2.30	558
Pilar	2,389	3.50	269	13,479	2.13	922	15,868	2.33	1,191
Santa Luz	31,200	1.36	1,364	9,700	1.96	612	40,900	1.50	1,976
Total Measured and Indicated	331,531		8,597	431,377		13,321	762,910		21,917

Inferred Mineral Resources

Mine	Tonnes (kt)	Grade (g/t)	Contained Gold (koz)
Aurizona	17,267	1.98	1,100
Castle Mountain	171,395	0.40	2,210
Mesquite	23,542	0.46	349
Los Filos	98,204	0.83	2,633
RDM	8,305	1.50	401
Fazenda	6,040	2.45	476
Pilar	20,399	3.21	2,108
Santa Luz	7,700	2.02	501
Total Inferred	352,852		9,778

Technical Disclosure

National Instrument 43-101

Unless otherwise stated, scientific and technical information concerning the Mesquite Mine is summarized, derived, or extracted from the "Technical Report on the Mesquite Gold Mine, Imperial County, California, U.S.A." prepared by AGP Mining Consultants Inc. with an effective date of December 31, 2019. The Mesquite technical report has been filed with Canadian securities regulatory authorities and is available for review on the Company's website and on the Equinox Gold profile on SEDAR at www.sedar.com. Unless otherwise stated, scientific and technical information concerning the Aurizona Mine is summarized, derived, or extracted from the "Technical Report on the Aurizona Gold Mine" prepared by AGP Mining Consultants Inc. with an effective date of January 24, 2020. The Aurizona technical report has been filed with Canadian securities regulatory authorities and is available for review on the Company's website and on the Equinox Gold profile on SEDAR at www.sedar.com. Unless otherwise stated, scientific and technical information concerning the Castle Mountain Project is summarized, derived, or extracted from the "NI 43-101 Technical Report on the Preliminary Feasibility Study for the Castle Mountain Project" prepared by Kappes, Cassiday and Associates with an effective date of July 16, 2018. The Castle Mountain technical report has been filed with Canadian securities regulatory authorities and is available for review on the Company's website and on the Equinox Gold profile on SEDAR at www.sedar.com. Unless otherwise stated, scientific and technical information concerning the Los Filos Mine Complex is summarized, derived, or extracted from the "Independent Technical Report for the Los Filos Mine Complex, Mexico" by SRK Consulting (Canada) Inc., dated March 11, 2019 with an effective date of October 31, 2018. The Los Filos technical report has been filed with Canadian securities regulatory authorities and is available for review on the Company's website and on the profile of Leagold Mining Corporation on SEDAR at www.sedar.com. Unless otherwise stated, scientific and technical information concerning the Fazenda Mine is summarized, derived, or extracted from the "Technical Report on the Fazenda Brasileiro Mine, Bahia State, Brazil" by Roscoe Postle Associates Inc., dated November 26, 2018 with an effective date of May 31, 2018. The Fazenda technical report has been filed with Canadian securities regulatory authorities and is available for review on the Company's website and on the Equinox Gold profile on SEDAR at www.sedar.com. Unless otherwise stated, scientific and technical information concerning the RDM Mine is summarized, derived, or extracted from the "Technical Report on the Riacho dos Machados Gold Mine, Minas Gerais, Brazil" by Roscoe Postle Associates Inc., dated November 20, 2018 with an effective date of May 31, 2018. The RDM technical report has been filed with Canadian securities regulatory authorities and is available for review on the Company's website and on the Equinox Gold profile on SEDAR at www.sedar.com. Unless otherwise stated, scientific and technical information concerning the Pilar Mine is summarized, derived, or extracted from the "Technical Report on the Pilar Operations, Goiás State, Brazil" by Roscoe Postle Associates Inc., dated December 20, 2018 with an effective date of May 31, 2018. The Pilar technical report has been filed with Canadian securities regulatory authorities and is available for review on the Company's website and on the Equinox Gold profile on SEDAR at www.sedar.com. Unless otherwise stated, scientific and technical information concerning the Santa Luz Project is summarized, derived, or extracted from the "Technical Report on the Santa Luz Project, Bahia State, Brazil" by Roscoe Postle Associates Inc., dated November 14, 2018 with an effective date of October 22, 2018. The Santa Luz technical report has been filed with Canadian securities regulatory authorities and is available for review on the Company's website and on the Equinox Gold profile on SEDAR at www.sedar.com. Readers are reminded that results outlined in the technical reports for each of these projects are preliminary in nature and may include inferred mineral resources that are considered too speculative geologically to have the economic considerations applied to them that would enable them to be categorized as mineral reserves.

There is no certainty that the mine plans and economic models contained in any of the reports will be realized. Readers are further cautioned that mineral resources that are not mineral reserves do not have demonstrated economic viability. Readers are also advised to refer to the latest annual information form and technical reports of the Company as well as other continuous disclosure documents filed by the Company available at www.sedar.com, for detailed information (including qualifications, assumptions and notes set out accordingly) regarding the mineral reserve and mineral resource information contained on this document.

Qualified Persons

The technical information in this document has been reviewed by Adriaan (Attie) Roux, Pr.Sci.Nat., Equinox Gold's COO, Doug Reddy, P.Geol., Equinox Gold's EVP Technical Services and Scott Heffernan, MSc, P.Geol., Equinox Gold's EVP Exploration, who are the Qualified Persons under National Instrument 43-101 for Equinox Gold and have approved and verified the technical content of this document.

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Information concerning the properties and operations discussed on this Site has been prepared in accordance with Canadian standards under applicable Canadian securities laws, and may not be comparable to similar information for United States companies. The terms "Mineral Resource", "Measured Mineral Resource", "Indicated Mineral Resource" and "Inferred Mineral Resource" used on this Site are Canadian mining terms as defined in accordance with NI 43-101 under guidelines set out in the Canadian Institute of Mining, Metallurgy and Petroleum ("CIM") Standards on Mineral Resources and Mineral Reserves adopted by the CIM Council on December 11, 2005. While the terms "Mineral Resource", "Measured Mineral Resource", "Indicated Mineral Resource" and "Inferred Mineral Resource" are recognized and required by Canadian regulations, they are not defined terms under standards of the United States Securities and Exchange Commission (the "SEC"). Under United States standards, mineralization may not be classified as a "reserve" unless the determination has been made that the mineralization could be economically and legally produced or extracted at the time the reserve calculation is made. As such, certain information contained in the Company's publications and the Content concerning descriptions of mineralization and resources under Canadian standards is not comparable to similar information made public by United States companies subject to the reporting and disclosure requirements of the SEC. Equinox Gold may use certain terms in its publications or in the Content such as "resources" or "possible ore reserves" that SEC guidelines strictly prohibit U.S. companies from including in filings with the SEC. An "Inferred Mineral Resource" has a great amount of uncertainty as to its existence and as to its economic and legal feasibility. It cannot be assumed that all or any part of an "Inferred Mineral Resource" will ever be upgraded to a higher category. Under Canadian rules, estimates of Inferred Mineral Resources may not form the basis of feasibility or other economic studies. You are cautioned not to assume that all or any part of Measured or Indicated Resources will ever be converted into Mineral Reserves. Readers are also cautioned not to assume that all or any part of an "Inferred Mineral Resource" exists, or is economically or legally mineable. In addition, the definitions of "Proven Mineral Reserves" and "Probable Mineral Reserves" under CIM standards differ in certain respects from the standards of the SEC. In addition, the Company's publications and the Content may include information about adjacent properties on which the Company has no right to explore or mine. The Company advises U.S. investors that the SEC's mining guidelines strictly prohibit information of this type in documents filed by U.S. companies with the SEC. U.S. investors are cautioned that mineral deposits on adjacent properties are not indicative of mineral deposits on the Company's properties.