

EQUINOX GOLD

GOLD RESERVES & RESOURCES

Project	PROVEN			PROBABLE			TOTAL P&P		
	Tonnes	Grade (g/t Au)	Contained Gold (oz)	Tonnes	Grade (g/t Au)	Contained Gold (oz)	Tonnes	Grade (g/t Au)	Contained Gold (oz)
Mesquite ¹	1,167,000	0.62	23,000	53,468,000	0.57	981,000	54,635,000	0.57	1,004,000
Aurizona ²	8,438,000	1.44	392,000	11,398,000	1.58	579,000	19,836,000	1.52	971,000
Castle Mountain ³	136,611,256	0.58	2,558,775	60,977,820	0.51	1,004,318	197,589,076	0.56	3,563,093
Total	146,216,256	0.63	2,973,775	125,843,820	0.63	2,564,318	272,060,076	0.63	5,538,093

Project	MEASURED			INDICATED			TOTAL M&I ⁴			INFERRED		
	Tonnes	Grade (g/t Au)	Contained Gold (oz)	Tonnes	Grade (g/t Au)	Contained Gold (oz)	Tonnes	Grade (g/t Au)	Contained Gold (oz)	Tonnes	Grade (g/t Au)	Contained Gold (oz)
Mesquite ¹	5,400,000	0.42	72,918	122,500,000	0.46	1,811,695	127,900,000	0.46	1,898,000	15,000,000	0.38	184,000
Aurizona ²	518,517	1.29	21,575	12,272,109	1.70	670,201	12,790,627	1.68	691,776	16,959,851	1.98	1,079,595
Castle Mountain ³	24,100,000	0.56	430,000	20,400,000	0.52	340,000	44,500,000	0.54	770,000	171,394,883	0.40	2,210,000
Total	30,018,517	0.55	524,493	155,172,109	0.57	2,821,896	185,190,627	0.56	3,359,776	203,354,734	0.53	3,473,595

¹ The Mesquite reserve and resource estimates were disclosed in the technical report entitled "Technical Report on the Mesquite Gold Mine, Imperial County, California, U.S.A." prepared by AGP with an effective date of December 31, 2018, which is available for download on SEDAR at www.sedar.com. The Mesquite resource estimate was prepared by Robert Sim P.Geol, SIM Geological Inc. and Bruce Davis, FAusIMM, BD Resource Consulting, Inc. The Mesquite reserve estimate was based on the Mesquite mineral resource estimate prepared by SIM Geological Inc. The mineral reserve calculation was completed under the supervision of Gordon Zurowski, P.Eng of AGP, who is a Qualified Person as defined under NI 43-101. The estimated mineral resources represent the material located between the surveyed topographic surface at December 31, 2018 and the ultimate resource limiting pit shell generated at year-end 2018, excluding any surface stockpiles, and are reported exclusive of mineral reserves. Cut-off grade for oxide material is 0.134 g/t Au and 0.288 g/t Au for transition and non-oxide material. The reserves for Mesquite are based on the conversion of the Measured and Indicated resources within the current mine plan. Measured Resources are converted to Proven Reserves and Indicated Resources are converted directly to Probable Reserves. Mineral reserves are stated within the final design pit based on a \$1,250/oz gold price. The cut-off grade for oxide material is 0.15 g/t and 0.31 g/t for transition and non-oxide material. The mining cost averaged \$1.45/t mined, processing costs are \$1.81/t ore and G&A was \$0.75/t ore placed. The ore recoveries were 75% for oxide, and 35% for transition and non-oxide material. Numbers may not sum due to rounding.

² The 2018 Piaba open-pit, Piaba underground and Boa Esperança open-pit resource estimates, with an effective date of October 22, 2018, were prepared by Trevor Rabb, P.Geol (EGBC #39599), B.Sc., who is a "qualified person" within the meaning of NI 43-101. Mr. Rabb is an employee of Equity Exploration Consultants Ltd. and is considered to be "independent" for the purposes of Section 1.5 of NI 43-101. The Aurizona reserve estimate was disclosed in the "Feasibility Study on the Aurizona Gold Mine Project" prepared by Lycopodium Minerals Canada Ltd. with an effective date of July 10, 2017, which is available for download on SEDAR at www.sedar.com. The Mineral Reserve estimate has an effective date of May 29, 2017 and is based on the Mineral Resource estimate dated January 5, 2017 and prepared by SRK Consulting (Canada) Inc. The Mineral reserve calculation was completed under the supervision of Gordon Zurowski, P.Eng of AGP, who is a Qualified Person as defined under NI 43-101. Mineral Reserves are stated within the final design pit based on a \$1,056 per ounce gold price pit shell with a \$1,200 per ounce gold price for revenue. The cutoff grade was 0.60 g/t Au for the Piaba pit area and 0.41 g/t Au for the Boa Esperança area. The mining cost averaged \$2.32/tonne mined, processing averages \$11.30/tonne milled and G&A was \$2.88/tonne milled. The process recovery averaged 90.3%. The exchange rate assumption applied was R\$3.30 equal to US\$1.00. Numbers may not sum due to rounding.

³ The Castle Mountain Mineral Reserve and Mineral Resource Estimates were disclosed in the "NI 43-101 Technical Report on the Preliminary Feasibility Study for the Castle Mountain Project" prepared by Kappes, Cassiday and Associates with an effective date of July 16, 2018, which is available for download on SEDAR at www.sedar.com. The Mineral Reserve estimate with an effective date of June 29, 2018 is based on the Mineral Resource estimate with an effective date of March 29, 2018 that was prepared by Don Tschabrun, SME RM of Mine Technical Services. The Mineral Reserve was estimated by Global Resource Engineering, LLC with supervision by Terre Lane, MMSA, SME RM. Mineral Reserves are estimated within the final designed pit which is based on the \$850/oz pit shell with a gold price of \$1,250/oz. The minimum cut-off grade was 0.14 g/t gold and 0.17 g/t gold for Phases 1 and 2, respectively. Average life of mine costs are \$1.39/tonne mining, \$2.11/tonne processing, and \$0.80/tonne processed G&A. The average process recovery was 72.4% for ROM and 94% for Mill/CIL. The Mineral Resource is based on a gold cut-off grade of 0.17 g/t. The Mineral Resource is contained within an LG shell limit using a \$1,400 gold price as well as cost and recovery parameters presented in the technical report. Numbers may not sum due to rounding.

⁴ Mineral Resources are exclusive of Mineral Reserves.

Cautionary Note to U.S. Investors Concerning Estimates of Mineral Resources. These estimates have been prepared in accordance with the requirements of Canadian securities laws, which differ from the requirements of U.S. securities laws. The terms "mineral resource", "measured mineral resource", "indicated mineral resource" and "inferred mineral resource" are defined in NI 43-101 and recognized by Canadian securities laws but are not defined terms under the U.S. Securities and Exchange Commission ("SEC") Guide 7 ("SEC Guide 7") or recognized under U.S. securities laws. U.S. investors are cautioned not to assume that any part or all of mineral deposits in these categories will ever be upgraded to mineral reserves. "Inferred mineral resources" have a great amount of uncertainty as to their existence, and great uncertainty as to their economic and legal feasibility. It cannot be assumed that all or any part of an "inferred mineral resource" will ever be upgraded to a higher category. Under Canadian securities laws, estimates of "inferred mineral resources" may not form the basis of feasibility or pre-feasibility studies. U.S. investors are cautioned not to assume that all or any part of an inferred mineral resource exists or is economically or legally mineable. Accordingly, these mineral resource estimates and related information may not be comparable to similar information made public by U.S. companies subject to the reporting and disclosure requirements under the U.S. federal securities laws and the rules and regulations thereunder, including SEC Guide 7.